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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Gets Missile Contract—

The United Kingdom Treasury and Supply Delegation in the United States has awarded the corporation's Avion division a \$193,000 contract to produce radar beacons for its long-range missile program.

The contract is the third in six months placed with Avion by the United Kingdom for the radar units, which are used in missile test firings to extend the tracking range of ground radar.—V. 189, p. 1921.

Acme Steel Co.—To Enter Producing Field—

See Minneapolis-Honeywell Regulator Co. below.—V. 189, p. 701.

Aeroquip Corp.—Announces Record Capital Expenditure Program—

Peter F. Hurst, President, on June 17 announced that a record \$2,400,000 capital expenditure program, providing a total of 140,000 square feet of working area, has been scheduled for the next 18 months. The six major projects included in this expansion program are:

(1) A new and larger plant for the Elbecco Division in Jackson, Mich.

(2) An extension to the Jackson Division plant in Jackson, Mich.

(3) A plant addition to the Industrial Division in Van Wert, Ohio.

(4) New production facilities at the Western Division in Burbank, Calif.

(5) A new engineering center for the Marman Division in Los Angeles, Calif.

(6) A special laboratory for testing Aeroquip products used on rockets, missiles, and other advanced applications to be operated by the Engineering Center in Jackson, Mich.

Stated Mr. Hurst, "Aeroquip is still very much a growing company, even though it is almost 20 years old. The expansion program upon which we are embarked is necessitated by the substantial increase in our backlog of unfilled orders, particularly from industrial markets, and will also provide important physical and technical facilities for the progress that is looked for in the future.

"Funds for this program will come from retained earnings and from normal bank borrowings, and will not entail any new equity financing."—V. 189, p. 597.

Airwork Construction, Millville, N. J.—Registers With Securities and Exchange Commission—

This corporation on June 18 filed a registration statement with the SEC seeking registration of 175,000 shares of common stock, \$1 par value, to be offered for public sale through an underwriting group headed by Auchincloss, Parker & Redpath. The public offering price and underwriting terms are to be supplied by amendment.

The company, which was incorporated in Delaware in July, 1946, is engaged in the overhaul of aircraft engines, instruments, and other accessories, and the sale of aircraft engines, instruments, electronic equipment, accessories, parts, and supplies. The bulk of its present activities relate to piston engine aircraft but it intends to perform similar operations in relation to jet aircraft and, within the past year, has begun the overhaul of certain major jet engine accessories. As of May 25, 1959, the company had outstanding 530,615 shares of common stock, of which 5,650 shares are owned by Airwork and held in its treasury. It also had outstanding sundry bank indebtedness of \$864,322, of which \$10,432 was indebtedness of its wholly-owned subsidiary, General Aircraft Supply Corp.

Proceeds from the stock offering (after deduction of expenses of \$23,000 payable by Airwork) will be used to pay demand bank loans of \$200,000, the proceeds of which have been used to finance increased inventory and receivables, and the balance will be added to working capital. The company believes that it may require additional financing later in 1959 or in 1960 and that it can obtain any required funds without additional equity financing.

Allied Stores Corp.—Kahn Elected Director—

Herman H. Kahn has been elected a director of the corporation, it was announced by B. Earl Puckett, Chairman of the Board.

Mr. Kahn, a partner in Lehman Brothers, is also a director of Avco Manufacturing Corp., Dayton Rubber Co., Fruehauf Trailer Co., Sutherland Paper Co., Microwave Associates, Inc. and William Street Sales, Inc.—V. 189, p. 2669.

Allied Television Film Corp.—Stock Offered—Alkow & Co., Inc., of Beverly Hills, Calif., on June 4 publicly offered 150,000 shares of common stock at par (\$1 per share). These securities were offered as a speculation, and was offered on a best efforts basis. If the entire issue is not sold, subscribers will receive the return of 65% of the offering price.

PROCEEDS—The net proceeds will be used for production of television series, for working capital and other corporate purposes.

BUSINESS—The company was incorporated under California law on April 21, 1958. The company has its offices at 2700 Wilshire Blvd., Los Angeles, Calif. The company initially proposes to engage in the business of producing and filming television series.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par) Authorized Outstanding
1,000,000 shs. 172,000 shs.

*This figure does not include 128,000 shares of common stock reserved for issuance upon exercise of promotional options.—V. 189, p. 2133.

American Bakeries Co.—Stock Offered—A secondary offering of 60,000 shares of common stock at a price of \$45.25 per share was made on June 17 by Merrill Lynch, Pierce, Fenner & Smith Inc. and associates. The offering was oversubscribed and books closed.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as the shares are being sold for the account of certain stockholders.

BUSINESS—American Bakeries Co. is engaged primarily in the baking and sale of bread, cake and other bakery products in 24 states

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east of the Rocky Mountains. Its products are sold under the advertised brand names "Taysee," "Merita," "Grennan" and "Cook-Book." The wholesale baking business of the company is carried on in 55 bakeries located in 46 cities in 19 states. The principal areas in which the bakeries are located are in Metropolitan New York, the Southeastern, the Southwestern and Midwestern states. Cushman's Sons, Inc., the company's retail division, is engaged in baking and selling through its own stores, at retail, bread, cake and other bakery products. All sales of the retail division are in 117 "Cushman's" stores located in the Metropolitan New York area. In 1958, wholesale bread accounted for 68.1% of sales, wholesale cake 23.4% and retail bakery products 8.5%. The company believes it is the fourth largest wholesale baker in the United States.

EARNINGS—For the 16 weeks ended April 18, 1959 the company and its consolidated subsidiaries had net sales of \$46,313,000 and net earnings of \$1,590,000, equal to 94 cents per common share.

CAPITALIZATION AS OF JUNE 15, 1959

	Authorized	Outstanding
3% note payable \$180,000 annually to June 1, 1963	\$720,000	\$720,000
3½% note, payable \$87,500 annually to 1970 with final maturity of \$350,000 on Sept. 1, 1971	1,400,000	1,400,000
Common stock (no par value)	2,500,000 shs.	1,743,033 shs

*Includes 62,109 shares reserved for issuance upon the exercise of options (see "Employee Stock Options") and 133 shares reserved for issuance upon surrender of scrip certificates issued in connection with conversions of the 4½% cumulative convertible preferred stock, here-toe outstanding.

NOTE—The formerly outstanding 4½% cumulative convertible preferred stock of the company was duly called for redemption on the redemption date of June 15, 1959 and on that date the company's certificate of incorporation was amended to eliminate all reference to the preferred stock. On the redemption date 1,875 shares of preferred stock were redeemed at an aggregate redemption price, including accrued dividends, of \$206,578.13.

UNDERWRITERS—The underwriters named below have agreed severally to purchase from the selling stockholders the following respective numbers of shares of common stock:

	Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	24,000	Courts & Co. 3,000
Hornblower & Weeks	7,500	The Robinson-Humphrey Co., Inc. 2,000
Carl M. Loeb, Rhoads & Co.	7,500	Rotan, Mosle & Co. 2,000
Bache & Co.	5,000	Underwood, Neuhaus & Co. 2,000
Francis L. du Pont & Co.	5,000	Inc. 2,000
		Winslow, Cohu & Stetson Inc. 2,000

American Electric Power Co., Inc.—Earnings Rise—

This company on June 16 reported continued record earnings for the latest 12-month and five-month periods and for any May in its history.

For the 12-month period ended May 31, earnings reached \$47,130,798 compared with \$45,217,803 in the previous comparable period, an increase of 4.2%. Earnings per share of common stock were \$2.34 for the latest 12-month period, contrasted to \$2.24 in the previous comparable period. Both figures are based on the average number of shares outstanding during the respective periods.

For the first five months of 1959, company earnings of \$20,703,095 were up 4.2% over \$19,886,485 for the first five months of 1958. The company's May earnings of \$3,633,036 compared with \$3,647,568 in May, 1958.—V. 189, p. 2345.

American Factors, Ltd. — Private Placement — This company, through Blyth & Co., Inc., and Butcher & Sherred, has arranged to place privately \$8,000,000 of 5% subordinated convertible notes, due June 1, 1974, it was announced on June 18.

The net proceeds will be used to retire bank loans.—V. 187, p. 2901.

American Investors Corp., Nashville, Tenn.—Acquis.

The directors on June 8 announced they have approved an agreement calling for the acquisition by this corporation of two life insurance companies. The action, when completed, will more than double the amount of life insurance in force by the American Investors group of insurance companies. It involves City National Life Insurance Co. and American Investors Life Insurance Co., both of Houston, Texas, and has already been approved by the Tennessee State Insurance Commissioner.

The total number of shareholders of American Investors Corp. will be increased from its present approximate 14,600 to 18,900.

The transaction is to be made with the issuance of American Investors shares for the purchase of the Texas companies. Involved are about 1,030,000 shares of American Investors. As of the close of its last fiscal year, the Tennessee financial company had about 4,345,000 shares outstanding. This would increase its outstanding shares to about 5,375,000 shares. The Texas firms have outstanding about 1,030,000 shares.—V. 189, p. 2669.

American Machine & Foundry Co.—Sets Up "Miniautre Cigarette Factory" at Poznan Trade Fair—

Poland is getting its first taste of filter-tipped cigarettes, thanks to a miniature filter-tip cigarette factory installed by this company at the Poznan International Trade Fair. Free packs of American-blend cigarettes, in specially printed wrappers, are being distributed to visitors to the U. S. Pavilion during the Fair's June 7-21 run.

The Poles and European visitors will also get their first look at the latest in American automatic cigarette making equipment, which turns out 1,500 king-size filter-tipped cigarettes a minute. The cigarettes will be made, tipped and packed, 20 to a pack, all automatically on AMF machines, then overwrapped in protective cellophane.

To Build \$3,000,000 Nuclear Research Center in Turkey

American Machine & Foundry Co.'s AMF Atomics division has signed a contract with the Turkish Atomic Energy Commission to build a \$3,000,000 nuclear research center, the first of its kind in Turkey, it was announced on May 27 by Morehead Patterson, AMF Board Chairman.

The contract calls for AMF to design and construct a one megawatt "pool type" nuclear reactor and all supporting laboratories and associated equipment. Site of the research center will be near the Istanbul airport overlooking the Sea of Marmara. It is estimated that the Turkish nuclear research center will be completed in 1961.

The Turkish AEC will use the new center to conduct nuclear research for the benefit of the country's economy and to train Turkish scientists and engineers.

AMF, which is the world's largest builder of nuclear research reactors, has completed atomic research reactor projects in the U. S., Canada, West Germany and The Netherlands, and has under construction nuclear research reactors in Japan, Austria, Iran, Israel, Italy, Greece, Portugal, Puerto Rico and the United States.—V. 189, p. 2453.

American-Marietta Co.—Announces Stock Split and Dividend Increase—

On June 16 directors authorized a 5 for 4 split of the company's common shares to be effected in the form of a dividend.

Shareholders will receive one additional common share for each outstanding four shares held of record at the opening of business on July 6, 1959. Distribution of share certificates will be made on Aug. 1.

It is the intention of the directors to maintain the current per share dividend rate on the larger number of shares to be outstanding. This would result in common shareholders receiving a 25% increase in cash dividend income commencing with the Nov. 1, 1959 payment.

Sales and Earnings Higher—

Net income of the company and subsidiaries of \$9,422,406 for the six months ended May 31, 1959, amounted to 65% more than in the same six months of 1958 when earnings of \$5,704,496 were reported.

Earnings per common share, exclusive of restricted class B shares, on each of the 8,830,949 shares outstanding at May 31, 1959, equalled \$1.01. For the first six months of 1958, earnings per common share were 68 cents when 1,311,370 fewer shares were outstanding.

Total cash flow from earnings (net income plus provisions for depreciation, depletion and amortization) amounted to \$14,674,968, equalled \$1.60 per common share for the 1959 six months.

American Motors Corp.—Kelvinator Appliance Sales Increase—

Kelvinator appliance sales in May were up 40% over a year ago and reached their highest volume in 26 months, Homer L. Travis, Vice-President-sales, announced on June 9.

Dealer billings for the month made it the highest May since 1956. Kelvinator's monthly sales have continuously exceeded year-ago totals since December of last year, Mr. Travis said.—V. 189, p. 1234.

American Steel Foundries—Acquisition—

This company has acquired the assets and business of South Bend Lathe Works, it was announced on June 17. Hornblower & Weeks furnished financial advice and assistance to the negotiations leading up to the above transaction.—V. 189, p. 2562.

American Television & Radio Co., St. Paul, Minn.—Stock Offering Suspended by SEC—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

Regulation A provides a conditional exemption from registration with respect to offerings of securities not exceeding \$300,000 in amount. In a notification filed March 23, 1959 (as amended), American proposed the public offering of 100,000 shares of common stock at \$3 per share pursuant to such an exemption. The Commission asserts in its suspension order, among other things, that the company's offering circular contains false and misleading representations and that the stock offering violates Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Among the representations challenged in the Commission's order is a statement that American's vibrators are used as original equipment in auto radio sets and in the vibrator replacement market, as is the failure to disclose that the original equipment auto radio vibrator market has materially declined in each year since 1955 and is now almost non-existent, and that the replacement market for auto radio vibrators can be expected to decline materially in the next few years. Other references to the company's position in the vibrator field, including sales potential and growth prospects, also are questioned.

The Commission also challenges a statement that American, "while relatively new in the television set manufacturing business, having entered it in 1955, has, in its opinion, developed a unique method of merchandising from factory directly to TV technician to the consumer"; the failure to disclose that sale of the additional \$300,000 of stock would result in a \$235,000 increase in the equity of the company's President, while the public's equity would be reduced from \$300,000 to \$134,000; and the failure to disclose adequately the purposes for which the net cash proceeds of the stock sale are to be used.—V. 189, p. 2562.

American Viscose Corp.—Creates Polyolefin Dep't—

An organizational realignment of the company's Research and Development Division resulting in the creation of a Polyolefin Department, has been announced by Dr. Herschel H. Cudd, Vice-President in charge of the Division. The new Department was created to clear the way for rapid action connected with stereo regular polymers, films and fibers.—V. 188, p. 1609.

Amphenol-Borg Electronics Corp.—Patents Upheld—

A consent decree has been signed by Federal Judge Patrick J. Stone of the U. S. District Court of Wisconsin sustaining three patents of the corporation's Borg Fabric Division. The patents cover the manufacture of deep pile fabrics sold under the trademark Borgana and processes and equipment for making the fabric.

The decree states that the "patents in suit, and each of them, are good and valid in law," and recites that the defendants, Glenoit Mills, Inc., a Botany Industries subsidiary, and Arnold William Schmidt have infringed the three patents.

The decree further provides that Amphenol-Borg is entitled to an injunction restraining the defendants from further infringement. According to the decree, a cash settlement was made and Glenoit was granted a license under the three patents.—V. 189, p. 1462.

Aquavee Corp., Huntington, L. I., N. Y. — Files With Securities and Exchange Commission—

The corporation on June 16 filed a letter of notification with the SEC covering 800 shares of 6% cumulative preferred stock (par \$100) and 20,000 shares of common stock (par 10 cents) to be offered at \$150 per unit in units of one share of preferred and 25 shares of common. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

Armcro Steel Corp.—New Rod Mill—

The newest rod mill in the steel industry began operation on June 15 at the Kansas City (Mo.) plant of the company's Sheffield Division. The 23-stand, three-strand mill is the fastest 10-inch rod mill in the world. Built at a cost of approximately \$10 million, the mill is the most expensive single project in the history of the Kansas City works.

The purpose of the new mill is to produce competitively priced, high quality finished rods for reinforcing and wire rope, and increase production of wire mill and bolt and forged products. Preliminary estimates indicate the new mill will more than triple present plant rod production.—V. 189, p. 2562.

Artloom Industries, Inc. — Reports Profit — Retires Long-Term Insurance Loan—

9 Months to April 30	1959	1958
Sales	\$8,535,269	\$6,293,073
Net income	87,593	*252,535
Earnings per share	\$0.17	Nil

Hyman Marcus, Chairman, pointed out that these earnings reflect two months' operations of United Metal Cabinet Corp., which Artloom acquired last February, and one month's operations of City Iron Work, Inc., which was acquired by Artloom in April.

Mr. Marcus also announced that Artloom had paid off its long-term loan of approximately \$1,000,000 to the Penn-Mutual Insurance Co.—V. 189, p. 2238.

Associated Dry Goods Corp.—Changes in Personnel—

The board of directors has elected Robert J. McKim to the newly created position of Chairman of the Board of the corporation, it was announced on May 29. Mr. McKim was previously President and remains as Chief Executive Officer.

Lewis P. Seiler, of Louisville, Ky., was elected President of the corporation.

Both executive changes are effective July 1, 1959.

Since 1957, Mr. Seiler has been a director and Regional Executive Vice-President of Associated. He will remain as President of The Stewart Dry Goods Co. in Louisville for an indefinite period.

Mr. Seiler is a director of the Citizens Fidelity National Bank of Louisville; the Glenmore Distilleries and Femco, Inc.

Mr. McKim is a director of the Chemical Corn Exchange Bank; a Trustee of the Bowery Savings Bank; and a member of the Advisory Committee of the Graduate School of Business of Columbia University.—V. 189, p. 2030.

Associated Oil & Gas Co.—Drilling Operations—

It was announced on June 4 that presently this company is drilling 11 wells, of which eight have already been successfully tested for gas. The drilling is proceeding to lower levels as they are in areas which have multiple gas producing sands. Wells are being drilled in Jim Wells, Tyler, Bee, and Duval Counties, Texas. Five wells are being drilled in Victoria County, Texas. Two wells are being drilled in Taylor County, Ky.

In the last three weeks, two gas wells have been completed in Jim Wells County, Texas, and shut in.

Since Jan. 1 of this year, the company entered into an extensive drilling and leasing program. In addition to the drilling activities referred to above, the company has acquired an interest in leases covering over 19,000 acres. The company is also moving a drilling rig into Starr County, Texas, and will begin drilling within the next

five days. The company has acquired an interest in 1,200 acres in Nolan County, in west Texas, and the well is now being drilled.

This program is possible since the sale of the Rentals Division, which paid off the company's indebtedness and acquired additional cash for Associated Oil & Gas Co.—V. 189, p. 146.

Associated Spring Corp.—To Build New Plant—

Announcement was recently made that this corporation, a leading manufacturer of precision mechanical springs, has selected a site in the company's service area at Mattoon, Ill., for the construction of a new plant. The plant will cover about 55,000 square feet and will employ about 300 people when operations are begun.—V. 187, p. 1998.

Atlantic Research Corp.—Stock Offered—Public offering of 100,000 shares of common stock at \$15 per share was made on June 17 by Johnston, Lemon & Co. The offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of the stock will be used to retire short-term bank loans, to finance expansion of existing facilities and augment the working capital position of the company.

BUSINESS—Incorporated in 1949, Atlantic Research is primarily engaged in the research, development and manufacture in the field of solid propellant rockets, which constitute about 80% of current business volume. The company is also active in electronics and electro-mechanisms, combustion, chemical engineering and chemistry, optics and military pyrotechnics and rocket ignition.

CAPITALIZATION—At the conclusion of the financing, the capitalization of the company will consist solely of 753,856 shares of common stock, out of a total authorized issue of 2,000,000 shares.

EARNINGS—For the year ended Dec. 31, 1958, Atlantic Research reported operating revenues of \$3,756,524 and net income of \$218,079, equal to 23 cents per common share.—V. 189, p. 1571.

Atlas Sewing Centers, Inc.—Expects Record Earnings

Although earnings figures are not available as yet for the full year, Mr. Kern stated that he anticipated Atlas would complete this year with net earnings substantially above the preceding year and hoped the company would achieve the highest earnings in its 12-year history.

Mr. Kern stated that the firm now has over 1,500 employees and is continuing with its expansion of new outlets. Leases are presently being negotiated for new stores to be opened in the first quarter of the new fiscal year in San Juan, Puerto Rico; Albuquerque, N. M.; Portland, Ore.; and El Paso, Tex.

Atlas completed a \$3,000,000 12-year loan from two insurance companies on April 17, and Mr. Kern stated the funds will be used to aid the company's store expansion program and to import merchandise directly from a major factory abroad. In the past the company utilized the services of a distributing and importing firm to import and assemble Atlas Sewing Machines. The new arrangement, Mr. Kern stated, will decrease Atlas' cost of sewing machines by over 5%. Mr. Kern predicted that Atlas would have over 65 stores in full operation with sales of over \$20 million for the fiscal year ending May, 1960.—V. 189, p. 2030.

Audio Devices, Inc.—Produces New Low-Cost High-Performance Silicon Rectifier—

A new wafer-type silicon rectifier, not much larger than an aspirin tablet, has been produced by this corporation at its Silicon Rectifier

Division in Santa Ana, Calif. It is the manufacture of radio receiver, television sets, phonographs, tape recorders, sound movie projectors, and electronic instruments, the new rectifier, called the No. 40E5, is an epoxy ceramic encapsulated silicon diode.

Special features of the No. 40E5 are its low cost, the fact that it provides high current in small space, will not short, is unusually rugged and reliable, and will withstand very high temperatures. It is constructed for easy and quick replacement of the bulkier, less efficient selenium types.

The No. 40E5 is rated to handle 750 milliamperes with a resistive load. It has a rating of 500 milliamperes with a capacitive load and peak inverse rating of 400 volts. Other models are available in peak inverse ratings from 100 to 500 volts.—V. 189, p. 2238.

Ava Gold Mining Co., Ltd.—On Canadian Restricted List—

The SEC on June 11 announced the addition of the following Canadian companies to its Canadian Restricted List: Ava Gold Mining Co., Ltd.; Americanadian Mining & Exploration Co., Ltd.; New Surpass Petrochemicals Ltd.; North Lake Mines Ltd.; Nu-Gord Mines Ltd.; and Taiga Mines Ltd.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

Baird-Atomic, Inc.—Registers With SEC—

This company, located at 33 University Road, Cambridge, Mass., on June 17 filed a registration statement with the SEC covering 180,000 shares of common stock, \$1 par value, to be offered for public sale through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

Baird-Atomic, Inc., is engaged in the design, development, manufacture, and sale of optical equipment and atomic-electronic instruments and is engaged on a contract basis in various research and engineering programs, principally for the U. S. Government. The company was incorporated in Massachusetts on Oct. 24, 1946, as successor to a partnership established in 1936 under the name Baird Associates. Baird-Atomic, Inc., is the surviving corporation of a merger on June 1, 1956, with Atomic Instrument Company, a Massachusetts corporation founded in 1946.

Of the proceeds to be received by the company from the sale of the common stock, the company expects to use approximately \$1,100,000 to repay in full short-term borrowings which were incurred for working capital purposes. The prospectus states that the company expects that within the next year it will be necessary to either acquire or build additional manufacturing space and that it is now considering suitable new plant sites. Although no definitive plans have as yet been made, it is contemplated that, if business conditions warrant, approximately \$1,000,000 will be expended toward the acquisition or construction of these new plant facilities. It is expected that any additional funds needed to acquire a plant site and to construct facilities would be obtained on a mortgage basis.—V. 189, p. 2670.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

SEC-registered financing set for the four-week period beginning June 22 amounts to \$324 million, down about \$25 million compared to what was scheduled last week for the June 15-July 10 period.

The demand for funds in the first week of the forthcoming four-week period aggregates \$185 million, of which \$138 million are in bonds and \$47 million in stocks. Despite the plethora in the number of stock issues announced for June 22-July 17 period, compared to debt issues, the aggregate bond dollar volume is twice as large as equities for the four-week period (v. i.). While municipals, mortgages and short Treasury issues apparently remain strong demanders for supply of savings, corporates seem to have weakened significantly in the summer market after a relatively strong spring financing period. A monitor note may be made to the effect that corporate financing fuels real economic growth and depends on private investment primarily, not upon retained earnings or Federal-State financing in a free market competitive economy.

Data compiled by the Corporate Financing Department of Commercial and Financial Chronicle, tabulated from SEC and private sources, provide the following weekly depiction of demand for capital:

SEC-Registered Demand for Capital

	Bonds	Stocks	Total
June 22-June 26	\$138,012,000	\$46,925,810	\$184,937,810
June 29-July 3	24,300,000	34,678,750	58,978,750
July 6-10	16,000,000	21,652,750	37,652,500
July 13-17	39,590,000	3,155,600	42,745,600
Total	\$217,902,000	\$106,412,660	\$324,314,660

Some of the larger issues in the June 22-26 week are: On June 23, Northern Illinois Gas \$20 million in bonds and Philip Morris \$40 million in debentures; on June 24, \$10 million Montecatini (Italy) debentures, and \$39,982,000 SEC-registered Toronto (municipality of Metropolitan) Canada debentures; and 175,000 shares of Aerojet-General Corp. common on June 25. Other larger issues scheduled are: \$17,150,000 International Recreation common on June 29; \$20 million Montreal (Canada) debentures on June 30; 483,332 shares of Taft Broadcasting common on July 1; \$10 million Northrop Corp. debentures on July 7; and \$15 million U. S. Plywood Corp. debentures on July 15.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 18 Thursday issue of the Chronicle, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 18, 1959.

Bangor & Aroostook RR.—Earnings—

Period End April 30—	1959—Month—1958	1959—1 Mos.—1958
Railway oper. revenue	\$1,482,861	\$1,562,959
Railway oper. expenses	1,159,419	1,137,086
Net rev. from ry. opers.	\$323,442	\$421,873
Net ry. oper. income	195,503	258,654
V. 189, p. 2238.	833,098	1,175,961

Basic Products Corp.—Merger Approved—

See Hevi-Duty Electric Co. below.—V. 189, p. 2670.

(A. S.) Beck Shoe Corp.—Sales Up—

Period End May 30—	1959—5 Weeks—1958	1959—22 Weeks—1958
Sales	\$6,050,207	\$5,772,552
V. 189, p. 2239.	\$23,631,509	\$22,981,932

Bell & Gossett Co.—Reports Record Sales—

6 Months Ended May 31—	1959	1958
Net sales	\$13,373,863	\$11,197,522
Income before taxes	1,580,806	1,008,116
Federal income taxes	816,520	518,720
Net income	\$764,288	\$489,396
Earnings per share	\$0.49	\$0.31
V. 189, p. 342.		

Bestwall Gypsum Co., Ardmore, Pa.—Files With SEC

The company on May 22 filed a letter of notification with the SEC covering 400 shares of common stock (par \$1) to be offered at the market on the New York Stock Exchange, without underwriting. The proceeds are to go to a selling stockholder.—V. 189, p. 646.

Bettinger Corp.—Three New Directors Elected—

John R. Gosnell, William B. Call and David Finn are newly elected members of the board of directors of this corporation, it was announced by Robert E. Weaver, Jr., President. The company increased the number of its directors from seven to nine.

Mr. Gosnell is a Vice-President of The Massachusetts Protective Association, Inc., and The Paul Revere Life Insurance Co. of Worcester, Mass. The Massachusetts Protective Association was the purchaser of \$400,000 of 6% prior cumulative preferred and The Paul Revere Life Insurance Co. was the purchaser of the \$600,000 5½% first mortgage notes, which together made up Bettinger's recently completed \$1-million new financing.

Mr. Call, a partner in the investment banking firm of Adams & Peck, was instrumental in arranging the Bettinger financing.

Mr. Finn is President of Ruder & Finn Inc., one of the country's largest public relations firms which has been counsel for the Bettinger Corp. for the past seven years.—V. 189, p. 2347.

Boeing Airplane Co.—Explains Government Contracts

The company outlined June 11 details of subcontracts for B-52 bomber components and spare parts, which had been included in criticisms by the Federal General Accounting Office of 14 defense contractors.

Boeing said that one GAO report concerned spare parts cost estimates on a program in which the company was required to provide 18,000 items with estimated costs of more than \$180,000,000. Questions arose relative to estimates—not final costs—representing less than 3% of the total outlay. Boeing and Air Force representatives agreed to use subcontractors' list prices to develop their estimates on numerous items. In some cases, these proved to be out of date, thus causing Boeing to predict costs too high or too low. Some revisions were made when the Boeing management obtained new information, and other revisions still are under way.

In regard to a contract with the Firestone Tire and Rubber Company for B-52 fuel cells, Boeing said no other qualified suppliers were available at the time, and the product could be obtained only at the prices quoted. As for a contract with the Cessna Aircraft Corp., for B-52 stabilizer assemblies, Boeing said Cessna realized unexpected economies on an almost trouble-free fixed price contract, due in part to the proven engineering and production techniques provided by Boeing to the subcontractor. Inclusion of a redetermination clause in that contract might have recovered some of Cessna's \$1,700,000 profit for the government; but inclusion of the same clause in all B-52 sub-contracts easily might have increased the total cost to the government by some \$25,000,000.

William M. Allen, Boeing President, said:

"The General Accounting Office has not accused the Boeing Company of bad faith in these matters. Like several other companies, Boeing has submitted adjustments in various instances.

"Too often, criticism of individual transactions such as these creates an impression of unwarranted profits, whereas in fact other estimate developments cause profit reductions. The important figures are those relating to the complete programs. Boeing stockholders are familiar with these total results, reflected in the company's modest earnings. In the years in question—1956 and 1957—when our business was mainly military, the company earnings after taxes were 3.19% and 2.39% of dollar volume."—V. 189, p. 2239.

Booth Fisheries Corp.—Sales Off—Earnings Hold—

R. P. Fletcher, Jr., President, on May 29 said in part:

"On the basis of preliminary, unaudited figures, sales for the 52 weeks ended May 2 are expected to be lower than the record \$48,550,000 reported for the preceding fiscal year. Sales were hampered by consumer resistance to higher prices brought about by inadequate supplies of many important species of fish and seafood and by strong competition from non-fishery food products. However, net income should hold close to, or slightly exceed, the record of \$842,600 earned in fiscal 1958."

"Since the last quarterly report to stockholders, a large fish production and processing plant located on Fortune Bay, Newfoundland, was acquired for a nominal investment. Also purchased were the Fabel Corp. group of companies in Gloucester, Mass. Substantial expansion and improvement of our shrimp facilities at Brownsville, Texas, are nearing completion."—V. 189, p. 2239.

Braniff Airways, Inc.—Record Quarterly Earnings—

Net earnings of \$1,057,658 in the quarter ended March 31, 1959, established an all-time high in first quarter results, according to Chas. E. Beard, President.

Mr. Beard pointed out that final results, which were equal to 36 cents per share and up 148.7% over the first quarter of 1958, were more than \$100,000 above previously reported estimates.

Earnings comprised \$893,616 from operations and \$174,642 from the sale of DC-3 aircraft and other surplus equipment. Net earnings on the domestic division were \$1,095,734 while a loss of \$28,076 was sustained on international operations in Latin America. The international division earned a profit in March but it was not sufficient to offset the deficits of January and February.

Results for the first quarter, Mr. Beard said, will not bear their historic low ratio to annual results this year. Training and other costs incident to the introduction of turbine-powered aircraft, combined with new competition on certain route segments, are expected to have some adverse effect on earnings.

Mr. Beard pointed out, however, that two of Braniff's nine Lockheed Electra turbo-prop aircraft have been delivered. These were placed in operation June 15 between San Antonio-Dallas-New York and Houston-Dallas-Chicago. He added that a total of eight Electras will be in operation by the end of the year and that deliveries of Boeing 707 jet-powered aircraft are scheduled to begin in October. The first of these will be placed in scheduled operation in December and it is anticipated, Mr. Beard said, that profitable operations will continue throughout the year.—V. 189, p. 1791.

British Oxygen Co., Ltd.—Registers With SEC—

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on June 10, 1959, covering American depository

receipts for 60,000 shares of ordinary registered stock of British Oxygen Co. Ltd.

Brockton Edison Co.—Bond Offering Approved—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell \$5,000,000 of first mortgage and collateral trust bonds, series due 1989, at competitive bidding. Of the proceeds, \$3,679,200 is to be applied to the acquisition of securities of Montauk Electric Co., a subsidiary; \$580,000 to the prepayment of outstanding short-term notes to banks; and the balance for construction purposes.—V. 189, p. 2263.

Brookridge Development Corp.—Hearing Ordered by Securities and Exchange Commission—

The Securities and Exchange Commission, on request of Brookridge Development Corp., Ridgewood, Queens, New York, has scheduled a hearing for July 28, 1959, in its New York Regional Office, on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of Brookridge debentures.

In a notification filed on Dec. 19, 1958, the company proposed the public offering of \$200,000 of 15-year 6½% convertible debentures due Jan. 1, 1974, pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by the Commission's order of May 22, 1959, which order asserted (1) that the terms and conditions of Regulation A were not complied with by reason of the failure of the corporation to include certain information in its notification, and (2) that said notification and accompanying offering circular were false and misleading in respect of certain material facts.

At the July 28th hearing, inquiry will be conducted into these and related matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 189, p. 2454.

Brown Shoe Co., Inc.—Sales and Earnings Rise—

Clark R. Gamble, President, on June 5 announced the first six months sales of this company were ahead 13% and earnings up 31% for a record breaking half year.

Net sales for the six months ended April 30, 1959 amounted to \$131,972,771 compared to \$116,798,434 for the same period a year ago. Net earnings were substantially higher with a total of \$5,298,713 against \$4,043,736 in the first six months of the 1958 fiscal year.

Net earnings per share for the first half of fiscal 1959, on 1,820,599 shares outstanding, were \$2.91 compared to \$2.23 per share on 1,813,624 shares outstanding for the same period in 1958.—V. 189, p. 2790.

Budget Funding Corp.—SEC Charges Fraud—

The SEC New York Regional Office announced June 5, 1959, that William Spiller (formerly of Jamaica, N. Y.), Budget Funding Corp., and Inter-City Securities Corp., have been indicted on charges of fraud in the sale of Budget Funding preferred stock.—V. 189, p. 2671.

Bulova Watch Co., Inc.—New Exec. Vice-President—

Emil E. Facion, Executive Vice-President and a director, has resigned effective May 31 after 33 years with the company, it was announced by General Omar N. Bradley, Board Chairman.

Mr. Facion's duties as chief of the Bulova plants in Providence, R. I., and Say Harbor, N. Y., and a member of the operating committee will be assumed by David Anderson, Vice-President, who has been Factory Manager of the Jackson Heights, N. Y., manufacturing division since 1954.—V. 189, p. 1463.

Canada Dry Corp.—Opens New Plant—

This corporation on June 10 officially opened a new "master" plant for New England that it described as the region's largest, most modern in the soft-drink field. The new plant, whose three acres of floor space replaces two small, outmoded soft-drink production plants in the area, is located directly on Route 128 in Waltham (Mass.) Industrial Center, a new industrial park development of Cabot, Cabot & Forbes located in this community.

According to Roy W. Moore, Jr., President of Canada Dry Corp., the new plant will function in a sense as the regional headquarters of the 54-year-old beverage company, serving the 12 licensed plants bottling Canada Dry products which supply the six-state New England area.—V. 189, p. 807.

Canadian Breweries Ltd.—Listing of Common Stock—

There was listed on May 14, 1959, on the Montreal Stock Exchange, 224,861 additional shares of common stock (no par), of which 10,752 shares have been issued under the company's Share Purchase Plan, 175,862 upon conversions of \$1.25 cumulative convertible preference shares and 38,734 as consideration for the acquisition of shares of Hope and Anchor Breweries Ltd. V. 189, p. 879.

Carlton Products Corp.—Has Record Four Months—

Four Months Ended April 30—

	1959	1958
Sales	\$2,547,858	\$1,611,952
Earnings	78,098	20,142
Number of shares	346,154	246,704
Net per share	\$0.23	\$0.08

Carlton sales for all of 1959 are expected to be above \$8,500,000, as compared with \$6,500,000 in 1958.

Carlton has just announced the establishment of a new 100,000 sq. ft. plant at High Springs, Fla., which will be the world's largest plastic pipe plant under one roof. It is expected to increase the company's production capacity by an additional \$5,000,000.

New England operations have just been moved from Somerville, Mass., to a 50,000 foot plant in Peabody, Mass., which will be the first plant in New England to produce polyethylene, Kralastic, and plastic sewer pipe.

Carlton is an affiliate of the American Research & Development Corp. of Boston, Mass.—V. 189, p. 1791.

(William) Carter Co.—New President—

Lyndall F. Carter, grandson of the founder of this company, has been elected President, succeeding his father, the late Horace A. Carter, who died May 2.

William L. Carter, Vice-President and advertising manager, was elected Secretary, David H. Finnigan, Vice-President, was chosen Treasurer, and Manson H. Carter, Merchandise Manager of the Toddlers' Division, was elected Clerk. The late Horace A. Carter had been Treasurer and Clerk, in addition to holding the office of President.

The new president has been executive Vice-President since 1956.—V. 189, p. 2027.

Castlebar Silver & Cobalt Mines Ltd., Toronto, Canada—Starts Exploration and Drilling Program—

It was announced on May 28 that this company has opened an integrated program of exploration, diamond drilling and surface work on its 28 claim holding adjoining the Castle-Tretheway and Sisco Mining Development in the Gowganda Silver Camp of Northern Ontario, Canada. The announcement adds:

"Located some 70 road miles north of New Liskeard, the Castlebar ground is contained within five closely related claim groups geologically located in the north central part of the 'Miller Lake Basin.' All claim groups are situated on or near the favorable Nipissing Diabase Sill Structure, with which the economic silver occurrences of the area are associated. A number of silver showings identified with the favorable geological structure occur in various sections of the claim groups. Preliminary surface sampling of various showings have returned some excellent assay values in silver and Cobalt."

"The current program embraces an initial 4,800 feet of diamond drilling along with the surface exploration work, which will include detailed geological mapping of a portion of the property."

"Work is under direction of International Mine Services Ltd.,

exploration management and consulting arm for the Joseph H. Hirshhorn financial interests."

Celotex Corp.—Sales 20% Higher—Earnings Up—

6 Months Ended April 30—	1959	1958
Net sales (after deducting freight, allowances and discounts)	\$34,325,515	\$28,419,247
Income before income taxes	3,096,020</	

Channing Corp.—Stock Split Ratified—

The directors on June 16 announced that the three-for-one split of the company's stock, which was approved at the annual meeting of shareholders, will become effective on June 30, 1959. On that date each outstanding share of common stock of the par value of \$5 per share will be split into three shares of the par value of \$1.67 per share. On July 1, Crocker-Anglo National Bank, as exchange agent, will send to the shareholders of Channing Corp., instructions and forms of letters of transmittal to be used in exchanging certificates.—V. 189, p. 2347.

Chevron Corp.—Division Receives New Contract—

Plans for western Canada's first full-scale edible-oil-processing installation were revealed at Lethbridge, Alta., on June 8.

Western Canadian Seed Processors, Ltd., announced that Girdler Process Equipment Division of Chevron Corp., Louisville, Ky., has been appointed to engineer and equip basic plant facilities for production of vegetable oils that will be used in manufacturing salad oils, margarine and shortening and similar edible fats and oils products.

Girdler-equipped bleaching, deodorizing and hydrogenation facilities will be key units of a million-dollar oil-processing project that will be part of an ultimate \$4-million operation expected to open new markets for at least 120,000 acres of oil seed crops in the region, the announcement said. The project will be integrated with a seed-cleaning and processing plant recently placed in operation, and a solvent extraction plant, nearing completion, that will produce crude oil from sunflower and other seeds as raw material for the new edible oil plant, and will process the seed residue into meal for livestock feed.

Currently almost 100% of western Canada's growing consumption of vegetable oils and close to 90% of its meal for livestock feed has been brought in from eastern Canada, the United States or other sources, the announcement said. The new edible oil processing plant is expected to be the largest and most modern west of Toronto and north of San Francisco, and will be the first integrated with production of oil seeds grown on western Canada farm land.

Delivery of Girdler-built "Votator" equipment is scheduled for late this year. Start of operation of the 60-ton-per-day plant is planned for the first half of 1960. Girdler Process Equipment Division engineers conducted preliminary engineering studies on which plans for the new plant were based, the announcement said, and will supervise start-up and training of resident engineers in its operation next year. Design of the plant incorporates plans for doubling capacity in the near future, division spokesman said.—V. 189, p. 2239.

Cherry-Burrell Corp.—6-Month Sales Up—

Net sales of \$15,599,209 for the six months period ended April 30, 1959 compared with \$15,178,559 for the corresponding period last year.

Net earnings for the first six months of fiscal 1959 were \$154,869 compared with \$19,457 a year ago. After providing for preferred dividends, the firm earned 17 cents a common share compared with a loss of 12 cents per common share in 1958. The principal reason for unsatisfactory earnings was the continuing price-cost squeeze and the slow response of the capital goods industries to the general improvement in business conditions, according to Howard H. Cherry, Jr., President.

Mr. Cherry said that Cherry-Burrell's new order bookings have shown gradual improvement and that the backlog is approximately 10% better than a year ago.—V. 187, p. 2797.

Chesapeake & Colorado Corp.—Exchange of Shares—

See Radorock Resources, Inc. below.—V. 189, p. 1925.

Chesapeake & Ohio Ry. Co.—May Earnings Higher—

Period End. May 31— 1959—Month—1958 1959—5 Months—1958

	\$	\$	\$	\$
Gross income	32,970,000	28,604,000	148,452,000	138,227,000
Net income	5,065,000	3,770,000	19,806,000	14,948,000
Earnings per com. share	\$0.62	\$0.47	\$2.43	\$1.84

—V. 189, p. 2455.

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered — Salomon Bros. & Hutzler and associates on June 18 offered \$7,050,000 4½% non-callable equipment trust certificates, maturing semi-annually, Jan. 1, 1960 to July 1, 1974, inclusive. The certificates are scaled to yield from 4.25% to 4.70%, according to maturity. The winning bid was 99.077%.

One other bid was received for a 4½% coupon by a Halsey, Stuart & Co. Inc. group. The bid was 99.059%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 600 steel box cars; 100 gondola cars; 100 insulated DF box cars, and 50 flat cars, estimated to cost \$8,630,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 189, p. 2671.

Chicago Great Western Ry.—Earnings—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue	\$2,836,247	\$2,841,659	\$11,173,057	\$11,428,121
Railway oper. expenses	1,972,837	2,035,532	7,778,197	7,935,091

Net rev. from ry. oper. \$863,410 \$806,127 \$3,394,860 \$3,493,030

Net railway oper. inc. 361,283 383,181 1,287,529 1,389,199

—V. 189, p. 2240.

Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue	\$730,569	\$501,240	\$2,263,092	\$2,217,602
Railway oper. expenses	364,172	356,307	1,387,463	1,410,435

Net rev. from ry. oper. \$366,397 \$144,933 \$875,629 \$807,167

Net railway oper. inc. 129,928 48,567 343,399 316,044

—V. 189, p. 2240.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue	\$20,068,143	\$18,396,343	\$77,518,138	\$73,723,664
Railway oper. expenses	16,338,144	15,912,311	64,844,020	64,268,306

Net rev. from ry. oper. \$3,669,999 \$2,474,032 \$12,674,118 \$9,455,358

Net ry. oper. income 1,380,063 263,981 3,175,223 285,947

—V. 189, p. 2240.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Apr. 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue	\$19,043,102	\$16,473,196	\$73,876,512	\$64,621,096
Railway oper. expenses	14,534,602	12,695,010	57,604,071	51,743,412

Net rev. fr. ry. ops. \$4,508,500 \$3,778,186 \$16,272,441 \$12,877,684

Net ry. oper. income 1,053,280 984,329 3,727,578 2,743,104

—V. 189, p. 2240.

Chock Full O' Nuts Corp.—On Big Board—

This corporation, founded in the early 1920s as a basement store selling nuts only, was admitted for trading June 17 on the New York Stock Exchange.

The company roasts its brand of coffee in its Brooklyn, N. Y., plant and markets it in 12 Eastern States and parts of Canada. Chock Full O' Nuts also owns and operates a chain of 27 restaurants in New York City and one in Newark, N. J. It began selling vacuum-packed coffee in October, 1953. The transition from the nut business to restaurants was made during the depression days of 1933.

The company's latest statement for the nine months ended April 30, 1959, showed sales and earnings were the highest for any nine-month period in its history. Net sales of \$20,053,625 were 7.3% above the \$18,686,936 for the comparable 1958 period. Net income, after taxes, was \$1,145,717, a gain of 18.4% over the \$967,854 income for the nine months ended April 30, 1958. Earnings per share were \$1.43 compared to \$1.21 for the 1958 nine-month period.

Chock Full O' Nuts became a publicly-owned corporation Oct. 23, 1958, and had been traded over-the-counter since then. The offering at \$15 per share was oversubscribed by investors.—V. 189, p. 2671.

Chrysler Corp.—Introduces New Simca Cars—

This corporation introduced two new Simca economy passenger cars on June 4 in New York and in Los Angeles.

E. C. Quinn, Chrysler Corporation Vice-President—sales divisions, said: "We look at the future of Simca in the United States very optimistically. Based on our confidence that Simca will continue to be an important factor in our company and in the American automobile market, we are embarking on a dealer expansion program to develop previously unexplored market areas. There is a need for additional dealers in those areas where we have not as yet realized the full potential of the growing interest in imported small cars."

During the past five years from 1953 through 1958, more than 900,000 cars have been imported to the United States, Mr. Quinn said.

"Add to this the 450,000 to 500,000 estimated sales in 1959, and the total import car owner group will total almost one and one-half million Americans. When you consider that 85% of import car owners say they are highly satisfied, that their next new car will be another import, you come up with a good idea of 'repeat customer' potential alone."

"This obviously doesn't include the new converts to the import car field which can continue to be made with good products and aggressive merchandising in the years ahead. Regardless of future developments in the changing patterns of the American automobile market, we are convinced that Simca, in its price class, will continue to capture a substantial share of the U. S. imported car market."

David R. Crandall, National Director for Simca sales for Chrysler Corp., said: "We have sold approximately 17,000 Simcas in the United States in the first five months of this year—almost as many as were sold all last year and triple the number sold in the same months in 1958."

The two new additions to the Simca line are the Elysee, a four door, five passenger family-size sedan and the Grand Large, a two door, five passenger hardtop. Priced competitively, they will be sold in 720 Simca dealers' showrooms from coast-to-coast starting June 26.

Launches New Rail-Truck Method for Shipping Passenger Cars in Volume—

This corporation and the St. Louis-San Francisco Ry., on June 9 introduced a revolutionary new "piggy-back" method of shipping passenger cars from factory to dealers as a mass shipment of 80 automobiles left a staging area adjoining Chrysler's new assembly plant nearing completion in St. Louis, Mo.

The new method was developed by Frisco in conjunction with highway automobile transporters and the Chrysler Corporation traffic staff.

Paul J. Fritsching, Jr., Corporate Traffic Director for Chrysler, explained that each auto transport trailer carries four passenger cars, and each 85-foot railroad flat car has space for two of these trailers, giving the flat car a capacity of eight automobiles. Box cars used by the railroads for shipping automobiles hold only four vehicles and require considerably more time to load and unload, he pointed out.

"When production begins at the St. Louis plant," Mr. Fritsching said, "cars leaving the 'final OK' line will be loaded onto auto transport trailers and hauled to the Frisco railroad loading ramp adjacent to the plant. Here, the trailers will be loaded on flat cars and moved piggy-back to terminal cities. Upon their arrival, the trailers will be hauled away by truck-tractors to their dealer destinations as during the test run. This will provide 24-hour delivery service from the final assembly line at St. Louis to dealers in Dallas."

"While this initial shipment was for dealers in Texas," Mr. Fritsching continued, "beginning with 1960-model production, Chrysler Corp. plans to utilize this method of transport to serve dealers in Oklahoma as well."

"Preliminary discussions and studies are also under way for utilizing the system for dealers in the South and Far West," he said.

"We can expect application of this method of shipping new cars to expand to other areas of the country in the future," Mr. Fritsching concluded.

Retail Passenger Car Sales Up—

Retail sales of this corporation's passenger cars for the month of May totaled 70,814, the highest monthly volume since October, 1957. Byron J. Nichols, Group Vice-President—Automotive Sales, said on June 5.

Average daily rate of retail sales for May, also the highest for the 19-month period, increased 24% over the same month last year. An accelerated daily retail sales rate of 3,047 passenger cars in the last 10 days of May was the highest for any 10-day period since November, 1957.

"This upturn in our daily sales rate reflected sales increases in all lines of Chrysler Corp. cars," Mr. Nichols said.

Dodge Adds Low Price Auto Line—

M. C. Patterson, Vice-President of Chrysler Corp. and General Manager of Dodge Division, announced on June 5 that a completely new low-price series of Dodge automobiles called the Dodge Dart will be introduced next Fall as part of the Dodge Division's 1960 line of passenger cars.

The new Dodge Dart series will be sold only by Dodge dealers and will compete with the other cars in the low-priced field. Dodge dealers will also continue to offer the low-medium price Dodge cars, and Dodge trucks.

Dodge Sales Increase—

M. C. Patterson, General Manager of the company's Dodge Division, announced on June 10 that the sales of Dodge passenger cars were 17% better in May of 1959 than they were for the comparable month of 1958. Dodge truck sales for the same period showed a 10% increase in 1959.

Mr. Patterson stated that the Dodge car daily sales rate during May, 1959, was 21% higher than May of 1958, while the truck sales rate had increased 14%.

During the last 10 day sales period of May, the daily sales rate increased over the previous sales period, the increase for cars was 11%, the increase for trucks was 16%.

Passenger Car Output Increased—

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of May, 1959, and for the first five months of 1959, compared with the month of May, a year ago and the first five months of 1958 was:

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Plymouth	49,404	32,125
Dodge	15,684	9,301
De Soto	4,714	2,409
Chrysler	8,146	5,615
Imperial	1,578	990
Total passenger cars	79,526	50,440
Dodge trucks	6,405	5,971
Total vehicles	85,931	56,411

scribed debentures, amounting to 3.39% (\$253,300), were taken up and sold by a group of underwriters headed by Blyth & Co., Inc.—V. 189, p. 2455.

Consolidated Natural Gas Co.—Surety Bond Approved

The SEC has issued an order authorizing this New York holding company to sign a surety bond for its subsidiary, Hope Natural Gas Co., in the amount of \$500,000, required by the Public Service Commission of West Virginia in connection with its grant of permission to Hope to place a schedule of rate increases into effect.—V. 189, p. 2455.

Consolidated Electronics Industries Corp. (& Subs.)—Earnings

	1959	1958
Net sales	\$14,965,379	\$14,625,233
Income before Federal income taxes	1,872,299	1,823,450
Provision for Federal income taxes	970,000	928,000
Net income for period	\$902,299	\$895,450
Capital stock outstanding	787,500	787,500
Earnings per share	\$1.15	\$1.14

This statement does not include results of operations of The Sessions Clock Co. Results in 1958 do include sales and profits of Mepco, now a division of The Sessions Clock Co.—V. 189, p. 1020.

Consumers Water Co., Portland, Me.—Files With SEC

This company on June 4 filed a letter of notification with the SEC covering 9,600 shares of common stock (par \$1) to be offered through H. M. Payson & Co. at \$29.25 per share. The net proceeds will go to selling stockholders.—V. 184, p. 1593.

Continental Airlines, Inc.—Places Jets in Operation

This corporation on June 8 became the first of the "Little Eight" of the nation's 12 major airlines to place its own jets in operation when the company inaugurates nonstop Golden Jet Boeing 707 flights between Los Angeles and Chicago, according to Robert F. Six, President. Only two of the country's "Big Four" airlines are operating jets within the U. S.

The new flights will require only 3 hours, 35 minutes from Los Angeles to Chicago; 3 hours, 55 minutes from Chicago to Los Angeles.

Continental, first U. S. airline to fly its own jets with regular line pilots instead of supervisors at the controls, will extend jet service to Denver and Kansas City, Aug. 8, the first jet flights to be provided to either community.

By the end of the summer, Continental will be operating six Golden Jet flights each way, each day between Chicago and Los Angeles, more jet service than any other airline will be providing, Mr. Six predicts.—V. 189, p. 1792.

Continental Aviation & Engineering Corp.—Earnings Lower

This corporation reports for the first six months of its fiscal year, the period ended April 30, 1959, net income after taxes of \$499,590, equal to 9¢ cents a common share based on the 530,000 common shares outstanding, C. J. Reese, President, announced. This compared with net income after taxes of \$636,107, equal to \$1.23 a common share on an equal number of shares outstanding in the corresponding six months of the 1958 fiscal year.

Sales for the 1959 six months totaled \$20,934,574, against \$20,335,243 in the corresponding 1958 period.—V. 189, p. 480.

Continental Can Co., Inc. (& Subs.)—Earnings Off

	1959	1958
Three Months Ended March 31—	\$	\$
Net sales and operating revenues	236,541,000	240,803,000
Income before depreciation, depletion, income taxes and minority interest	19,539,000	22,156,000
Depreciation and depletion	8,213,000	7,224,000
Income taxes	5,334,000	7,735,000
Minority interest in income of subsidiary	64,000	105,000
Net income	5,928,000	7,092,000
Preferred dividends	135,000	400,000
Net income applicable to common stock	5,793,000	6,692,000
Common shares outstanding	11,816,555	11,204,819
Net income per common share	\$0.49	\$0.60

Merger Effective

See Fort Wayne Corrugated Paper Co. below.—V. 189, p. 2455.

Continental Motors Corp.—Reports Lower Earnings

This corporation and consolidated subsidiaries reports for the first six months of its fiscal year, the period ended April 30, 1959, net income after taxes of \$1,331,205, equal to 40 cents a common share based on the 3,300,000 shares outstanding, C. J. Reese, President, announced. This compared with net income of \$1,704,818 after taxes in the corresponding six months of the 1958 fiscal year, and equal to 52 cents a common share based on an equal number of shares outstanding.

Net income figures for the first half of 1958 included non-recurring tax credits of \$400,000, Mr. Reese said.

Sales for the first six months of the 1959 fiscal year totaled \$69,382,203, against \$67,854,813 in the comparable 1958 period.—V. 189, p. 480.

Controls Co. of America—Stock Div. Proposed

The directors on June 10 declared (subject to approval of an increase in the number of authorized shares by the stockholders) a stock distribution equivalent to 50% of the shares of common stock outstanding at the close of business on July 24, 1959, payable Aug. 10, 1959 to the holders of record of common stock at the close of business on July 24, 1959.—V. 189, p. 2032.

Copper Range Co.—Reduces Government Loan

John P. Lally, President, on May 6 said in part:

"Our capital budget for 1959 will be about \$2,000,000. The major items are rod mills for grinding ore, tailings storage, improved transportation equipment for the mine, and additional rolling equipment at the Hussey Division."

"The fixed sinking fund instalments on the company's Government loan are now paid through June of 1960. We made a payment of \$4,500,000 during 1958 and in April of this year, we made an additional payment of \$1,700,000. The balance of our loan at this time is \$45,161,333."

"In summing up the operations of the company, we feel we are in an excellent position with present prices, together with improved mining procedure, to operate during the balance of 1959 on a favorable and profitable basis. Because of the critical period in the change of mining methods occurring in the first quarter, our earnings for that period were disappointing."

"Our first quarter earnings amounted to 21 cents per share compared with 47 cents in the same period of 1958. However, our estimated April profits were 25 cents per share which is somewhat in excess of the entire first quarter of 1959."—V. 189, p. 1020.

Cordillera Mining Co. — Preliminary Order Enjoins Stock Sale

The SEC Fort Worth Regional Office announced June 6, 1959, that Judge T. Whifford Davidson (USDC, Dallas) had entered a preliminary injunction enjoining Robert Paul Creson, Creson and Co., Howard David Lasseter, and Cordillera Mining Co., from further sale of Cordillera Mining stock without prior registration.—V. 189, p. 2136.

Cott Beverage Corp.—Sales Increase Forecast

John J. Cott, President, reported that sales for 1959 are expected to approximate \$10 million, compared to \$8.6 million reported in 1958. Company's 1960 sales are projected at \$12 million—assuming average summer temperatures in both years. Earnings in 1959 said Mr. Cott, may amount to 60 to 70 cents a share, compared to 20 cents in 1958. In 1960, company anticipates net earnings of 90 cents to \$1 per share.—V. 188, p. 1517.

Cudahy Packing Co. (& Subs.)—Net Profit Off

	May 2, '59	May 3, '58
Six Months Ended—	\$	\$
Net sales and operating revenue	178,153,024	178,131,414
Cost and expenses	177,609,178	176,875,575

*Net income 543,846 1,255,839

*Including the elimination of Federal income taxes of \$260,000 in 1959 and \$600,000 in 1958. Without benefit of the carry-forward provisions in the Federal income tax law for losses incurred in prior years, net income after applicable Federal income taxes amounts to \$283,846 in 1959 and \$653,839 in 1958.—V. 184, p. 621.

Dalton Finance, Inc. — Securities Offered—Paul C. Kimball & Co. headed an underwriting group on June 15 which publicly offered a new issue of \$500,000 7% subordinated debentures, due May 1, 1974, with non-detachable warrants attached. The price is 100% plus accrued interest. A nondetachable warrant for the purchase of 100 shares of class A common stock, par value 50 cents per share, will be attached to each \$500 debenture. Such warrants when presented to the company attached to a debenture are exercisable at \$1.75 per share on or prior to Oct. 31, 1960, \$2.50 per share thereafter and on or prior to Oct. 31, 1962, \$4 per share thereafter and on or prior to Oct. 31, 1964, \$5 per share thereafter and on or prior to Oct. 31, 1968, and \$7.50 per share thereafter and on or prior to May 1, 1974, after which they will have no further validity.

PROCEEDS—Net proceeds from the offering will be used to finance additional loan volume and reduce short-term debt, and for possible acquisitions and extension of operations.

BUSINESS—Corporation, whose principal office is at Mount Rainier, Md., engages directly and through subsidiaries in the small loan business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness—		
Finance Company of America	\$500,000	** Undetermined
Associates Discount Corp.	†	** Undetermined
Union Trust Co.	†	** Undetermined
Debentures—		
6 1/2% subord. convertible debts, due 1966	50,000	48,000
6% subordinated debentures due January 1967 with warrants attached	250,000	95,000
7% subordinated debentures due January 1968 with warrants attached	1,000,000	126,400
6% subord. convertible note due 1979	107,035	57,550
7% subordinated debentures due May 1974 with warrants attached	500,000	† \$500,000
Preferred stock (par \$2)—	50,000 shs.	None
Common stock—		
Class A common stock (par 50¢)	1,990,000 shs.	468,492 shs.
Class B common stock (par 50¢)	6,000 shs.	6,000 shs.

*In connection with the acquisition of securities of General Credit, Inc., the company issued a short-term note due June 1, 1959, subsequently extended to July 1, 1959, in the aggregate amount of \$53,620. \$2,500 of this amount constitutes security for the performance of a supplementary agreement by the company to find purchasers for \$2,500 face amount of the company's 6% subordinated convertible notes due Jan. 6, 1979. The remaining portion of the note constitutes part of the payment for the stock of General Credit, Inc., acquired. The company is also obligated to secure purchasers by March 1, 1959, subsequently extended to July 1, 1959, for 60,672 shares of the company's class A common stock at the price of \$1.50 per share and \$46,992 face amount of the company's 6% subordinated convertible notes due Jan. 6, 1979 at par. The company has signed a note for \$138,000 payable Mar. 1, 1959 (subsequently extended to July 1, 1959), payment of which will constitute compliance with the agreement to find a purchaser for the above mentioned securities. In connection with this transaction, the company agreed to issue \$107,035 face amount of 6% subordinated convertible notes due Jan. 6, 1979.

*The rate of interest and/or charges paid to the Finance Co. of America is 10% per annum. Small loan accounts pledged as security for the abovementioned loan total approximately \$58,000.

*The rate of interest and/or charges paid to Associates Discount Corp. is 10% per annum. Small loan accounts pledged as security for the abovementioned loan total approximately \$484,000. The company is also contingently liable to Associates Discount Corp. for the amount of credit actually advanced by them from time to time to General Credit, Inc. up to \$500,000.

*The rate of interest and/or charges paid to the Union Trust Co. is 6% per annum. Conditional contracts receivable pledged as security for the abovementioned loan total approximately \$93,000.

*The amount outstanding will be reduced to the extent funds are available.

**Taking into account the expenses of this issue, the cost of the funds raised thereby to the company will be the equivalent of approximately 9.3% on the funds actually received, assuming debentures in the principal amount of \$500,000 are sold.

**The terms of the preferred stock may be determined by the directors.

UNDERWRITERS—The names and addresses of the several underwriters and the respective principal amount of debentures to be purchased by each of them are as follows:

Paul C. Kimball & Co.	\$200,000
A. G. Edwards & Sons	50,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	25,000
White & Company	25,000
V. 189, p. 1236.	

Dayton Power & Light Co.—Completes Expansion

The completion of the \$43,000,000 expansion program at the Frank M. Tait generating station of this company was announced on June 2 when the second 130,000 kilowatt unit went "on-the-line." This increased the total generating capacity of DP&L to 770,000 kilowatts.

About 1,000 acres of land have been purchased on the Ohio River just west of Manchester in Adams county for the company's third generating station. As soon as customers' needs dictate, construction of this station will begin.—V. 189, p. 2672.

Dayton Rubber Co.—Earnings Up 100%—Sales Rise

Earnings for the six months ended April 30, 1959, the first half of the fiscal year, were more than double those for the corresponding period last year, C. M. Christie, President, said in a report to shareholders. Sales for the period established a new high and were 13% above a year earlier.

Sales amounted to

ings, \$912,161, or about 30 cents a share, represented a special credit arising from the sale of Emperor Coal Co., a former subsidiary.

"Sales for the second quarter, reflecting operations at practically 100% of active ingot capacity, indicate continuing improvement which is expected to bring sales to a level of about 15% above the first quarter with commensurate improvement in net earnings from operations. We look for operating earnings in the current period to approximate 70 to 75 cents a share. Through June 30 therefore it is expected that net per share for the year to date will be in the neighborhood of \$1.50 to \$1.60."

"In last year's June quarter, the company reported net sales of \$13,049,297 with a net profit of \$1,833 which, after preferred stock dividend requirements, meant a loss of two cents per share or common.

"Assuming that a shutdown will be avoided and making allowances for some letdown in demand as a result of customers' pre-June 30 inventory buildup, we estimate that the company's third-quarter earnings will run between 50% and 60% of the second quarter estimate, or approximately 40 cents to 50 cents a share.

"Whatever the letdown in the third quarter, we do not expect that it will be nearly as severe as appeared likely earlier in the year. This belief is based on a consensus of the company's customers, coupled with the pace and volume of their orders already booked for scheduling and shipment beyond June 30.

"Looking ahead to the final quarter of the year, the demand for Detroit Steel products is expected to pick up sharply and possibly exceed that experienced in the second quarter. On that basis, the company's fourth quarter profits could run from 70 cents to 80 cents a share, bringing the total net per share for 1959 to approximately \$2.80.

"The indications for 1959 therefore are that net earnings could go as high as \$8,400,000, compared with \$1,153,692 in 1958, with \$3,004,382 in 1957 and \$8,747,092 in 1956.

"The company is giving consideration to new projects that may cost from \$10,000,000 to \$15,000,000, aiming to broaden and also to diversify further the company's product mix and to expand its existing markets and open up new ones. Public announcement concerning these projects will be made as soon as orders for the new facilities are ready to be placed, probably during the latter part of 1959 or early in 1960."—V. 189, p. 2125.

Dexter Horton Realty Co.—Registers With SEC

This company, with offices at 19 West 44th St., New York, N. Y., filed a registration statement with the SEC on June 15, 1959, covering \$977,500 of limited partnership interests in the company. The company is a limited partnership organized in May 1959, with Louis S. Adler, Walter Yohalem and Harry Ball as its General Partners and Robert K. Lifton, Ira J. Hechler and Howard L. Weingrow as original limited partners. Additional limited partnership interests are to be offered at \$5,000 per unit. The offering is to be made by Lifton Securities, Inc., and Hechler-Weingrow Securities, Inc., which will receive a commission of \$300 per unit.

The partnership on June 14, 1959, purchased from Dexter Horton Co., a Washington corporation, the office building known as the Dexter Horton Building in Seattle, Washington. The purchase price was \$5,351,242, consisting of \$300,000 in cash at the closing, acceptance of title subject to a \$2,679,604 mortgage, and by the issuance of two promissory notes secured by a purchase money second mortgage on the building, the first in the amount of \$567,500 and the second \$1,004,137. An option to acquire the property had been acquired by Joseph Durst, a New York real estate broker, who assigned it to Lifton, acting for himself and Hechler and Weingrow, in consideration of the payment by them to Durst of \$30,000. The option was assigned to the partnership in consideration of the issuance to each of them of \$20,000 of limited partnership interests and the agreement to repay to them only \$5,000 of the \$30,000 prior to Durst, the balance to be borne by them. The \$300,000 cash payment was obtained from the \$30,000 contributed by the general partners and from the loan of the balance by Commonwealth Investment, Inc., whose stock is owned by corporations which are principally owned by Lifton, Hechler and Weingrow and is repayable with interest at 12%, \$170,000 on Sept. 1, 1959, and the balance on demand.

Upon completion of the public offering, the partnership cash capital will be \$1,007,500, which will be employed as follows: \$872,500 to purchase price of the property and to repay the loan made for that purpose; \$58,650 to pay the underwriting fee; and \$76,350 for expenses incident to the formation of the partnership, the acquisition of the property, and the offering. The partnership entered into a net lease with Commonwealth Investment, for a period of 21 years under which it has options to renew for three additional 21 year periods. Such net lease provides that the lessee will pay a net annual rental to the partnership of \$435,500 in equal monthly installments.

Dilbert's Properties, Inc., Jamaica, N. Y.—Registers Financing Proposal With SEC

This corporation, with offices at 93-02 151st St., Jamaica, N. Y., filed a registration statement with the SEC on June 11, 1959, covering \$4,400,000 of 20-year 5½% convertible debentures, due July 15, 1979, and 1,056,000 shares of one-cent par common stock. It is proposed to offer these securities in units consisting of \$50 principal amount of debentures and 12 shares of common stock and at \$51.20 per unit. The underwriting group is headed by S. D. Fuller & Co., which will receive a commission of \$3.84 per unit.

Organized under Delaware law on May 25, 1959, the company intends to engage in the business of investing in, acquiring, constructing, financing, managing, operating and developing shopping centers, supermarkets and other types of retail stores; and it also intends to engage in the business of leasing equipment, machinery and fixtures for use in supermarkets and self-service stores. It was organized by Dilbert's Quality Supermarkets, Inc. ("DQS") of Glendale, N. Y., which with its subsidiaries operates a retail chain of 54 supermarkets, eight retail meat stores and 17 retail food stores, as well as the wholesale meat and meat products business.

Upon organization of Dilbert's Properties, DQS acquired 1,000,000 shares of its common stock for \$10,000, and it also transferred to the issuing company certain tracts of land (in Oyster Bay and Smithtown, Long Island) and has assigned certain contracts to purchase land (in East Islip, Massapequa and Smithtown, Long Island), for the sum of \$188,562 evidenced by non-interest demand notes. Said sums represented DQS's actual cash outlay. Upon sale of the units to the public, DQS will own approximately 45.8% of the common shares then outstanding; and certain directors and partners of the underwriter will own 125,000 shares (5.7%) at a cash cost of \$12,500.

Net proceeds of the sale of the units are estimated at \$4,100,000, which will be used in part to repay the \$188,562 of notes. About \$400,000 will be used to complete the payment for the three tracts under contract, and \$420,000 to purchase from Kollner's Inc., a wholly-owned subsidiary of DQS, a building located in Jamaica. Approximately \$1,250,000 is to be used for purposes relating to the construction of three "One-Stop Shopping Centers" in Smithtown, East Islip and Massapequa, Long Island, and a supermarket in Oyster Bay, Long Island. The total cost of such construction will be about \$3,750,000, two-thirds of which is expected to be obtained from borrowings, including borrowings secured by liens upon the properties. The remainder of the proceeds will be available for working capital and other general corporation purposes. It is expected that the company will have no substantial income until the third quarter of 1960. The company expects to obtain a major portion of the money for the acquisition, development and improvement of the real estate acquired and being acquired and for future real estate ventures, through mortgage financing, sale-lease transactions and other forms of real estate financing.

The prospectus lists S. Solon Cohen of Harrison, N. Y., as President. —V. 189, p. 2673.

Distillers Corp.-Seagrams Ltd. (& Subs.)—Earnings Up

Nine Months Ended April 30—	1959	1958
Profit after all operational charges	\$39,599,000	\$39,232,000
Provision for Federal and State income taxes	18,500,000	19,330,000
Net profit	\$20,599,000	\$19,902,000

—V. 187, p. 2905.

Dominion Leaseholds Ltd.—Plans to Expand Operations Into the U. S. A.—The company, in an interim report, says in part:

Negotiations have been satisfactorily concluded with several United States independent oil companies, to expand operations of Dominion Leaseholds Ltd. into the U. S. A.

Numerous exploration prospects have been evaluated with the re-

sults that, to date, this company has acquired jointly, on a 50-50 basis with Great Plains Petroleum Corp., approximately 3,820 lease acres in the State of Oklahoma.

On part of this acreage, located in Osage County, Oklahoma, a 23 well exploration program has been planned and operations are well under way. To date, 9 wells have been successfully drilled and on production. Operations are scheduled to be continuous until the 23 well program has been completed.

The additional acreage acquired is currently being evaluated in close co-operation with the Geological Department of Great Plains Petroleum Corp. with a view of planning a further 10 well drilling program, to be conducted at an early date.

This company's operations are being carried out through a wholly-owned subsidiary formed under the name of "Dominion Leaseholds Oil Co., Inc." having its headquarters in Tulsa, Okla.

Negotiations have been completed with the acquisition of 52% of the issued stock of "Pigeon Lake Petroleum Ltd.", a public independent oil company, which is now being operated as a controlled subsidiary.

The holdings of Pigeon Lake Petroleum Ltd. are located in the Provinces of Alberta and Saskatchewan and generally considered in favorable areas in relation to current exploration trends.

It is of interest to note that, included in these holdings, are interests in approximately 40,000 acres located in the Berland River area in Northern Alberta, immediately adjacent to holdings held by Dominion Leaseholds Ltd.

In the Province of Saskatchewan, Pigeon Lake Petroleum Ltd. owns small interests in 20 wells located throughout the general Lloydminster field.

The acquisition of control of that company has increased the Dominion company's assets and allows for additional joint drilling programs which are currently being planned.

Diveo-Wayne Corp. (& Subs.)—Earnings Higher

Six Months Ended April 30—	1959	1958
Net sales	\$15,414,385	\$12,767,192
Earnings before Federal taxes on income	1,448,672	1,000,048
Federal taxes on income	729,000	496,600

Net earnings	\$719,672	\$503,448
Earnings per share (on 715,000 shares outstanding as of April 30, 1959)	\$1.91	\$0.70

—V. 184, p. 2012.

Dorr-Oliver Inc. (& Subs.)—Reports Loss

Quarter Ended March 31—	1959	1958
Net sales billed and other revenue	\$8,980,031	\$11,125,639
Income before income taxes	*365,385	559,542
U. S. and foreign income taxes	Cr83,158	283,379

Net income	\$282,227	\$276,163
Dividends paid	140,156	194,814
Earnings per share of common stock	*\$0.29	\$0.22

* Loss. † After provision for the quarterly dividend of 50 cents per share on preferred stock.

Current assets of corporation and subsidiaries (consolidated) totaled \$19.9 million and total current liabilities were \$8.9 million, resulting in net current assets of \$11 million, a ratio of 2.2 to 1. On Dec. 31, 1958, net current assets were \$11.8 million, and the ratio of current assets to current liabilities was 2.2 to 1.—V. 189, p. 2136.

Dow Chemical Co.—New Method Now Available

A patented method for making liquid density gradients now can be used as an ASTM (American Society for Testing Materials) procedure for laboratory, experimental and analytical purposes.

This company has waived part of its rights under U. S. Patent No. 2,825,698 with the result that industrial concerns and others may practice the method without express license for the purposes specified by ASTM. Dow has not waived its rights in connection with commercial use of the method.

The patent was issued to Dow on March 4, 1958, and the inventors are William C. Taylor and Lu Ho Tung, both associated with the company's High Pressure Laboratory at its Midland (Mich.) Division.

The method involves transferring a liquid mixture of constantly changing density to a cylinder. Dow uses it primarily to measure the density of plastic samples. It is suitable for other materials, however.—V. 189, p. 2673.

Dow Corning Corp. — Installs New Communications Network

A new, 900-mile, automatic communications system now enables this corporation, which manufactures silicone products, to cut in half the time needed to process sales and shipping orders.

Leased from the Long Lines Department of the American Telephone & Telegraph Co., the private line teletypewriter system links company headquarters at Midland, Mich., to sales offices at New York, Boston, and Silver Spring, Md., and to the company's eastern warehouse at Jersey City, N. J.

At the opening of the system June 1, O. D. Blessing, Vice-President-Sales Manager, said the new system gives Dow Corning a faster, more efficient means of processing customers' orders and arranging for the shipment of products. Administrative data and messages will also be transmitted over the system when circuits are not in use for sales communications.

Dresser Industries, Inc.—Quarterly Earnings Up 60%

This corporation, in its second quarterly report to shareholders for the fiscal quarter ended April 30, 1959, reported a 60% quarterly increase in earnings on a sales increase of 18%. Net sales in the second quarter amounting to \$59,955,438 showed a gain of \$9,178,215. This improvement in net earnings in relation to sales is the result of both the increase in volume and the company's efforts to keep unit costs of production at the lowest possible level, the report stated.

Reporting on the six months ended April 30, 1959, the quarterly letter gave figures stating the net earnings after taxes were \$4,743,792 on sales of \$110,732,661. This compares with the first six months period in 1958 when net earnings after taxes were \$4,968,470 on net sales of \$114,365,493.

Earnings of 63 cents per share in the second quarter showed an increase of 25 cents per share compared to the 38 cents per share in the first quarter.

As of April 30 the company's backlog of unfilled orders was \$50,237,000 compared to \$42,923,000 at the beginning of the fiscal year.—V. 189, p. 2349.

Duffy-Mott Co., Inc.—Sales and Earnings Higher

H. E. Meinhold, President, on June 9 announced that net earnings after provision for Federal income taxes were \$610,667 on net sales of \$33,628,047 during the eight month period ending April 30. This is equivalent to \$1.02 per share on the 600,000 common shares now outstanding.

This compares with net earnings of \$521,470 on net sales of \$30,503,675 during the corresponding period last year, equivalent to 87 cents per share on the 600,000 shares now outstanding.—V. 189, p. 808.

East Malartic Mines Ltd.—Record Production

Bullion production in 1958 reached the highest level in the mine's history at \$3,690,843, which compares with \$3,651,450 for 1957, it is revealed in the annual report.

Net income for the year, however, declined to \$259,952 from \$380,703 in 1957 as a result of the loss on securities of \$184,195. On the other hand, retained earnings, reflecting appropriations made in prior years for decline in value of marketable securities, increased to \$3,167,527 as at Dec. 31, 1958, from \$2,757,575 a year ago.

Balance sheet indicates marked improvement in the company's financial position. Net working capital, including supplies at cost, of \$2,514,775 at the year-end is up from \$1,794,455 at the end of 1957. In addition, shares in associated companies carried at \$146,934 had quoted market value at the end of 1958 of \$311,400. During the year the company purchased 200,000 shares of Barnat Mines, Ltd. at a cost to the company of \$104,000.—V. 180, p. 349.

Eastern Industries, Inc.—Sales and Earnings Lower

Sales for the six months ended March 31, 1959 totaled \$3,832,182, compared with \$5,916,115 in the 1958 half year. Net income after taxes for the six months ended March 31 last, was \$57,466 equal

after preferred dividends to 3 cents a common share based on the 1,272,248 common shares outstanding at that time. This compares with the 1958 period net income after taxes of \$520,499, which after preferred dividends was equal to 38 cents a common share based on an equal number of shares.

The company's financial position has been strengthened considerably in the past year, the balance sheet as of March 31 last, showing current assets totaling \$6,566,870 and current liabilities \$706,771, a ratio of nine to one. The improvement is best reflected when those figures are compared with those of March 31, 1958. Then current assets totaled \$7,305,360 and current liabilities \$1,468,074 or a ratio of five to one.—V. 189, p. 2349.

Electronic Engineering Co. of California—Stock Offering Completed

Mention was made in our June 15 issue of the public offering on June 10 of 90,000 shares of common stock by Kidder, Peabody & Co., Inc. and associates. The stock was priced at \$13 per share. Of the total, 21,250 shares are being sold for the account of a number of stockholders and the balance of 68,750 shares by the company. An additional 10,000 shares were offered by the company to employees. Offering was over-subscribed and the books closed. Additional details follow:

Dividends—The company has, since its inception, followed a policy of retaining all earnings to finance the development of its business. It is the present intention of the Board of Directors of the company to continue such policy for as long as necessary to provide funds for the anticipated growth of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*4 3/4% promissory note due Jan. 1, 1971—redeemed by deed of trust	Authorized	Outstanding
Common stock (par \$1)	750,000 shs.	\$352,062 shs.

* Balance of principal payable in annual installments of \$25,000 each in 1960 through 1971.

23, 1957. The company was organized by Dr. Heinz W. Eckert to carry on a portion of the business previously owned and managed as a sole proprietorship by Dr. Eckert. Dr. Eckert commenced such business 12 years ago at Florence, Colo., and the present assets, good will and general business situation of the company all came from the business previously held personally by Dr. Eckert. The business of the company is to buy and sell minerals, ores, gems, natural specimens, lapidary equipment, geological, geophysical and prospecting instruments and tools, laboratory equipment and supplies, geological and earth science books, charts and other publications for visual education, and mineralogical and geological supplies, for educational, commercial and laboratory uses. The company is engaged in assembling, processing, packaging and classifying many kinds of minerals and rocks, which require technical supervision as well as a fairly sizable plant facility. The company makes up and sells charts and educational aids in the fields of nature study, geology, mineralogy, geography, marine life, and other fields of learning. The company has one of the largest stocks of radio-active ores in the country for re-sale to educational and industrial institutions. The company deals in gem stones, and deals in fossils, mineral specimens and rocks of commercial value for re-sale, or having a value to educational or research institutions. The company has one of the largest stocks of ore, rock and mineral specimens for re-sale in the United States.—V. 189, p. 1675.

Electric Storage Battery Co.—Changes in Personnel—
The board of directors on June 3 elected Limer B. Ott, Chairman of the Board, Edward J. Dwyer, President, and William P. Cairo, Secretary.

The elections took place at the first meeting of the board since the death on May 19 of Carl F. Norberg who had been President of the company since December, 1954.

Mr. Ott has been Vice-President and a director of this company and President of the Ray-O-Vac Co. division since the acquisition in November, 1957, of the Ray-O-Vac Co., of which he had been President. Mr. Ott is also a director of Ray-O-Vac of Canada, Ltd., Winnipeg, Ray-O-Vac International Corp. of Panama, Williamsport Battery Co., South Williamsport, Pa., Jackson Tennessee Battery Co., and First National Bank of Madison, Wis.

Edward J. Dwyer, newly elected President, was formerly Vice-President and Secretary. He is a director of Jenkintown (Pa.) Bank & Trust Co. and a director and Secretary of several subsidiaries and affiliates of Electric Storage Battery Co.

Mr. Cairo had been Assistant Secretary of ESB and Secretary of the Atlas Mineral Products Co., Mertztown, Pa., a wholly-owned subsidiary.—V. 189, p. 2349.

Electronic Communications, Inc.—Proposed Acquis.—

This corporation has agreed to acquire Advanced Technology Corp. of Santa Barbara, Calif., in exchange for 1,000 shares of ECI common stock. F. W. Godsey, Jr., President, announced on June 10.

Advanced Technology Corp. is owned by a team of research scientists formerly associated with Aerophysics Development Corp. and later with Avco Corp. and who subsequently formed their own company to specialize in missile system studies and management projects, space and satellite research vehicle studies, research and preliminary design in space mechanics and allied activities. Various members of the group have held key positions at the guided missile test center at Peenemuende, Germany; the Army missile programs at White Sands and Redstone Arsenal; the Air Force Missile Development Center; the Naval Air Missile Test Center, and with various aviation and other industrial organizations.

Advanced Technology Corp. will be operated in Santa Barbara as a wholly owned subsidiary of ECI.—V. 189, p. 1675.

Equitable Gas Co. (& Subs.)—Earnings Higher—

Period End. Mar. 31—	1959—3 Mos.	1958	1959—12 Mos.	1958
Operating revenues	\$22,127,176	\$19,235,030	\$52,828,268	\$47,924,008
Op. exps. & taxes	18,521,154	16,264,099	45,515,285	41,397,340
Net operating revs.	3,606,022	2,970,931	7,312,983	6,526,668
Other income (net)	6,225	Dr 33,186	44,385	13,150
Gross income	\$3,612,247	\$2,937,745	\$7,357,368	\$6,539,818
Income deductions	531,151	510,636	2,061,135	1,940,928
Gas system income Earns. of Kentucky Hy- drocarbon Co.	\$3,081,096	\$2,427,109	\$5,296,233	\$4,598,890
Net income	259,007	184,540	1,011,837	583,696
Divid. requirements on conv. pfid. shares	\$3,340,103	\$2,611,649	\$6,308,070	\$5,182,586
Earnings applic. to common stock	10,400	45,236	10,400	180,945
Com. shrs. out-tdg.	\$3,329,703	\$2,566,413	\$6,297,670	\$5,001,641
Earns. per com. share	2,439,400	2,240,160	2,439,400	2,240,160
V. 189, p. 1237.	\$1.36	\$1.15	\$2.58	\$2.23

Essex Universal Corp.—Acquisition—

This New York manufacturer of military electronic equipment announced the acquisition of Pacific Electricord Co., Los Angeles, producer of consumer electric and electronic items.

Pacific Electricord sales in 1958 totaled above \$2 million. Sales of Essex Universal in the year ended March 31, approximated \$7.5 million against \$3,381,226 the year before.

Pacific Electricord was founded in 1938 by Arnold Schott, who will continue to manage the new division.—V. 189, p. 916.

Fairbanks, Morse & Co.—Kerr Elected President—

Robert W. Kerr, on June 16 was elected President, succeeding Robert H. Morse, Jr. who was named Vice-Chairman of the Board. Alfons Landa, Chairman of the Board, announced the change in the Presidency.

Frank H. Cankar, 43, who recently joined Fairbanks, Morse, was elected to the newly-created post of Vice-President-Administration.

William S. Schwab, Chicago attorney who is a director of Fairbanks Whitney Corp. and Delmar W. Holloman, Washington, D. C. attorney, were elected Assistant Secretaries of the company.

The new President of Fairbanks, Morse is also Vice-President in Charge of Subsidiary Operations for Fairbanks Whitney, Corp., an office he assumed on March 1 of this year. Prior to that he had served for five years as Vice-President and Group Executive of the American Machine & Foundry Co. with primary responsibility for the direction of 14 AMP subsidiaries or divisions.—V. 139, p. 1465.

Fedders Corp.—Additional Financing Details— Mention was made in our June 15 issue of the offering by this corporation to holders of its outstanding stock of record on June 11, 1959, the right to purchase in units \$3,812,300 of 5½% sinking fund subordinated debentures, due May 31, 1979, with warrants attached for the purchase of 152,492 shares of common stock, on the basis of one unit for each 50 shares of common stock held of record at the subscription price of \$100 per unit. Each unit consists of \$100 of debentures with an attached warrant to purchase four shares of common stock at \$15.875 per share through May 31, 1962. The warrants are non-exercisable and non-detachable from the debentures until Sept. 30, 1959 unless the board of directors fixes an earlier date. The subscription offer will expire at 3:30 p.m., New York time, on June 29, 1959. Allen & Co. is manager of a group that will underwrite the offering. Additional details follows:

UNDERWRITERS—The names of the underwriters and the respective percentages of un-subscribed debentures and attached warrants which each has agreed to purchase are as follows:

		%	
Allen & Co.	40	Sutro Bros. & Co.	10
Bache & Co.	10	Auchincloss, Parker & Redpath	5
Bear, Stearns & Co.	10	F. L. Rossmann & Co.	3
Ladenburg, Thalmann & Co.	10	Hollowell, Sulzberger, Jenks,	
Carl M. Loeb, Rhoades & Co.	10	Kirkland & Co.	2

For details, see V. 189, p. 2673.

Federal Pacific Electric Co.—Awarded Contract—

This company has been awarded a \$1,076,026 contract for oil circuit breakers to be installed in the City and County of San Francisco's intake switchyard and substation at Warneville, Calif.

Scheduled for delivery in November of 1959, the equipment will be amongst the first shipped from Federal Pacific's new high voltage switchgear production facilities in Santa Clara, Calif. Apparatus to be supplied includes 5,000 and 10,000 mva units rated at 115 and 230 kv respectively, equipped with hydraulic operating mechanisms and Type TA ASA Standard interchangeable bushings.—V. 189, p. 2349.

Federal Uranium Corp.—Building New Mill—

See Radorock Resources, Inc. below.—V. 189, p. 809.

Firestone Tire & Rubber Co.—Earnings Increased—

Harvey S. Firestone, Jr., Chairman, and Raymond C. Firestone, President of the company, announced on June 16 "that net sales of the company and its subsidiaries amounted to \$568,158,972 for the six months ended April 30, 1959, compared with \$490,834,806 for the same period last year, an increase of 15.7%. Estimated net income was \$29,940,606 compared with \$21,264,682 for the same period last year, an increase of 40.8%. Both sales and net income were the highest ever attained by the company for a first six months period. Provision of \$29,150,000 has been made for domestic and foreign taxes on income as compared with \$20,400,000 for last year, an increase of 42.9%. Most of our domestic plants were closed by strike from April 16 to June 12. All known losses caused by this strike and applicable to the first six months have been absorbed. The estimated net income is equal to \$3.47 per share as compared with \$2.52 per share last year."—V. 189, p. 2349.

First Boston Commodity Fund, Boston, Mass. — Files With Securities and Exchange Commission—

The Fund on June 2 filed a letter of notification with the SEC covering an undetermined number of shares of beneficial interest (no par).

The proceeds, amounting to approximately \$100,000, are to be used to invest in the commodity market. No underwriting is involved.

First Charter Financial Corp., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

This corporation, with offices at 110 North Doheny Drive, Beverly Hills, Calif., filed a registration statement with the SEC on June 11, 1959, covering 3,000,000 shares of its outstanding common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Eastman Dillon, Union Securities & Co. and William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds.

The principal business of the company consists of owning the stocks of its operating subsidiaries and rendering management services to them. The subsidiaries consist of five California savings and loan associations, two California corporations which act principally as trustees under trust deeds, five California corporations licensed as insurance agencies, a California corporation licensed as a real estate broker and licensed as an agent to solicit loans for one of the loan associations, a California corporation which owns all of the stock of one of the associations and a California corporation which owns approximately 53% of the stock of another loan association.

The company has outstanding 6,000,000 common shares, all of which are owned by S. Mark Taper, President, and the estate of Amelia Taper, Taper's deceased wife. Of the 3,000,000 shares being offered, 1,500,000 are owned by Taper and 1,500,000 by the estate.

Flintkote Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 4, 1959, covering 143,789 shares of its common stock. According to the prospectus, Flintkote on June 17 will acquire all of The Glens Falls Portland Cement Co. (of New York) in exchange for 369,858 shares of Flintkote common. The 143,789 shares are to be received by certain shareholders of Glens Falls upon the latter's dissolution and liquidation, who may sell all or part of such shares from time to time of the New York Stock Exchange or otherwise at prices current at the time of sale. The prospectus lists 14 selling stockholders, including L. R. Burch, 26,537 shares; Katherine W. Burch, 24,000; and Horace E. Harding, 20,322.—V. 189, p. 2565.

Food Fair Properties Development, Inc. — Bonds Offered— Eastman Dillon, Union Securities & Co. and associates on June 18 offered for public sale an issue of \$7,500,000 25-year 6% collateral trust bonds and 150,000 warrants to purchase 750,000 shares of common stock of Food Fair Properties, Inc. The securities were offered in units, each consisting of \$50 principal amount of bonds and a detachable bearer warrant to purchase at \$3.50 per share five shares of common stock of Food Fair Properties, Inc. The price per unit is \$50.

The stock purchase warrants are exercisable on or after Aug. 1, 1959 and expire at 3:30 p.m. (EDT) on June 15, 1969.

A sinking fund, commencing on Dec. 15, 1961, will retire approximately 75% principal amount of the bonds prior to maturity.

Both companies are affiliates of Food Fair Stores, Inc., sixth largest supermarket chain in the nation.

PROCEEDS—The net proceeds from the sale of the securities will be used to repay development and construction costs of Food Fair Properties.

BUSINESS—Food Fair Properties Development, Inc. was formed to obtain permanent mortgage financing for acquisition and construction of shopping centers. Since September 1955 Food Fair Properties, Inc. has been engaged in acquiring and developing sizable tracts of land for fully planned and coordinated "neighborhood," "district," and "regional" shopping centers.

Properties now owns or leases 35 shopping center sites in seven eastern seaboard states. Nineteen of these centers are in full operation or under construction; three other centers, for which no further construction is currently contemplated, are partially opened and the remaining thirteen sites are in the planning stage. In addition the company owns a 50% interest in two shopping centers in full operation in Pennsylvania.

CAPITALIZATION—as of March 31, 1959 capitalization of Properties and subsidiaries consisted of \$29,974,679 of long-term debt, 20,000 shares of 6% non-cumulative preferred stock of \$100 par and 7,497,347 shares of common stock of one cent par value.

UNDERWRITERS—The names of the several underwriters and the number of units to be purchased by each are as follows:

	Units		
Eastman Dillon, Union Securities & Co.	29,700	Harriman Ripley & Co., Inc.	6,200
Arthurs, Lestrange & Co.	2,500	Hennipell, Noyes & Co.	2,000
Bache & Co.	4,000	E. F. Hutton & Co.	5,000
Barrett, Fitch, North & Co. Inc.	2,500	Johnston, Lemon & Co.	5,000
Bateman, Elchler & Co.	3,000	Leiman Brothers	6,500
Bell & Hough, Inc.	2,900	Montgomery, Scott & Co.	4,000
Birch & Co., Inc.	2,500	Newburger & Co.	4,000
Blair & Co., Inc.	5,000	The Ohio Company	4,000
Alex. Brown & Sons	5,000	Piper, Jaffray & Hopwood	6,000
Burnham & Co.	4,000	Scherck, Richter Co.	2,500
Butcher & Sherard	4,000	Smith, Barney & Co.	6,200
E. W. Clarke & Co.	2,500	Stroud & Co. Inc.	4,000
Drexel & Co.	6,200	Co., Inc.	4,000
Emanuel, Deetjen & Co.	4,000	J. C. Wheat & Co.	2,500
Hollowell, Sulzberger, Jenks, Kirkland & Co.	2,500	Yarnall, Biddle & Co.	2,500

Securities Offered—

See Food Fair Properties Development, Inc. above.—V. 189, p. 2173.

recently as Executive Vice-President. Previously, he had been elected President of all of its subsidiary companies.—V. 188, p. 1395.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$2,078,206	\$1,907,321
Operating expenses	1,292,491	1,209,691
Federal income taxes	215,000	191,000
Other operating taxes	229,490	207,379
Net operating income	\$341,225	\$299,251
Net after charges	239,181	215,362
—V. 189, p. 2242.	952,820	906,942

General Telephone Co. of Ohio—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$1,503,562	\$930,276
Operating expenses	985,985	590,549
Federal income taxes	144,000	99,000
Other operating taxes	138,222	83,736
Net operating income	\$235,355	\$156,991
Net after charges	141,849	98,296
—V. 189, p. 2034.	552,215	434,086

General Telephone Co. of The Southwest—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$2,512,126	\$2,170,673
Operating expenses	1,525,602	1,442,302
Federal income taxes	368,181	243,000
Other operating taxes	169,956	153,580
Net operating income	\$448,387	\$331,791
Net after charges	348,778	223,469
—V. 189, p. 2137.	1,323,108	895,811

General Time Corp.—Introduces New Product—

A cordless electric clock which will run continuously for close to one year on standard flashlight battery power has been placed in national distribution by the corporation's Westclox division at La Salle, Ill.

The new "Isotron" will retail at \$34.50 (plus tax), which is considerably less than the few other cordless electric clocks now available. Highlights of its modern styling include a rectangular solid brass case with silverplated panels, silver dial, and gold-color numerals.

A result of years of scientific research and testing, the clock also offers an unusual self-regulating mechanism to correct its timekeeping automatically if it is running fast or slow. If the owner re-sets the time, mechanism in the clock's works makes a corresponding adjustment to improve timekeeping accuracy. The Isotron also is engineered to be almost completely silent in operation.—V. 189, p. 1928.

Goodyear Tire & Rubber Co., Akron, O.—Expansion—

A multi-million dollar expansion program which will more than double this company's present vinyl flooring and counter top production capacity at Akron, Ohio, was announced on June 1 by Russell DeYoung, President.

Mr. DeYoung said the expansion program will be carried out at the subsidiary Goodyear Aircraft Corporation's Plant B, site of the company's present manufacturing facilities for vinyl film and flooring products. To man the new production facilities, the company estimates an additional labor force of approximately 100 will be required. Some increase in sales personnel also is expected.

"Renovation of the plant area involved is already under way and new production equipment has been ordered," Mr. DeYoung stated. "We expect some additional production as a result of this program by January, 1960, with April 1 the target date for completion of the entire project."

Expansion of Akron flooring facilities was based on the increasing demand for the company's existing flooring products and plans to market new materials now under test, according to Mr. DeYoung.

Announces New Development—

High-speed jet aircraft tires made entirely with polyisoprene rubber and capable of withstanding landing speeds of up to 250 miles per hour have been developed by this company, it was announced on June 2.

This accomplishment, said Dr. R. P. Dinsmore, Vice-President of Research, frees the United States from dependence on natural rubber for military as well as commercial aircraft tires.

Tires made from Natsyn, Goodyear's polyisoprene rubber, have performed satisfactorily at 250 miles per hour and have passed rigid durability tests that qualify the man-made rubber for jet aircraft service, the announcement said.

Introduces New Wire Tire—

A new tire—containing no rubber, no fabric and no inflation—was unveiled June 4 by the company for application in space flight.

The new tire, which can withstand extremely high temperatures, is constructed entirely of wire, greatly resembling a wire wheel found in many home workshops. It is designed for use as a landing wheel and tire for vehicles which pass through the thermal barrier on their re-entry into the atmosphere, as will be necessary in the Dyna-Soar program and other such space ventures.

E. M. Eickmann, General Manager of the company's Aviation Products Division, said the tire will withstand temperatures in the 1,000-to-2,000 degree Fahrenheit range in flight and during landings. Rubber tires melt at much lower temperatures.—V. 189, p. 2242.

(W. R.) Grace & Co.—Registers Exchange Offer With Securities and Exchange Commission—

This company on June 16 filed a registration statement with the SEC covering 126,000 shares of common stock. The company proposes to acquire the business and substantially all the assets of Hatco Chemical Co., and in connection with such acquisition the company will deliver to Hatco 126,000 shares of common stock and assume certain of Hatco's liabilities. Additional shares may also be deliverable to Hatco in 1960-1966 under terms of the purchase agreement. Hatco is to be dissolved, and the 126,000 shares of Grace stock will be distributed to Hatco's stockholders. One of the Hatco stockholders is William Hackman, who will receive 125,832 shares of Grace stock.

To Expand Plant—

Construction of a \$2,000,000 addition to the "CRYOVAC" plant at Simpsonville, S. C., was announced on June 7 by Bradley Dewey, Jr., President of the company's "CRYOVAC" Division. This is the second major expansion of "CRYOVAC" Division's Simpsonville plant since its completion four years ago.

Work has already started on the addition to existing plant facilities which is scheduled for completion in 1961.—V. 189, p. 2242.

Grand Trunk Western RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Mr. operating revenue	\$4,782,000	\$4,050,000
Ry. operating expenses	4,450,579	4,064,736

Net rev. from ry. ops.	\$331,421	\$25,264	\$2,745,402	\$2,301,891
Net ry. operating deficit	675,527	848,844	1,096,743	1,452,229

—V. 189, p. 2137.

Great Northern Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Months—1958
Railway oper. revenue	\$19,881,957	\$16,431,135
Railway operating exps.	15,648,409	15,818,036

Net rev. from ry. oper.	\$4,233,548	\$613,099	\$13,886,321	\$7,464,007
Net ry. oper. income	1,585,023	1,323,213	4,855,970	185,375

*Deficit.—V. 189, p. 2138.

Great Lakes Pipeline Co.—Private Placement—This company, through Morgan Stanley & Co., has arranged to place privately with a group of institutional investors

\$10,000,000 of 20-year 5% sinking fund debentures due June 1, 1979.

The net proceeds will be used for increasing the capacity of the line.—V. 184, p. 2739.

Green Bay & Western RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$405,079	\$385,064
Railway oper. expenses	283,394	284,369

Net rev. from ry. op.	\$121,685	\$100,695	\$446,351	\$462,945
Net ry. oper. income	31,967	34,865	110,603	144,931

—V. 189, p. 2136.

expected to begin in the Fall of this year, with completion scheduled for late Spring, 1960.

The landsite occupies four acres.—V. 189, p. 2458.

Household Finance Corp.—Seeks Order—

This corporation has applied to the SEC for an order under the Trust Indenture Act declaring that trusteeship of Morgan Guaranty Trust Co. of New York under five trust indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify said trustee from acting as such under all five indentures; and the Commission has issued an order giving interested persons until June 29, 1959, to request a hearing thereon. Household Finance has debentures outstanding under the said indentures in the respective amounts of \$13,000,000; \$17,500,000; \$20,000,000; \$30,000,000; and \$30,000,000. J. P. Morgan & Co., Inc. was listed as trustee under four of the five indentures underlying these securities, and Guaranty Trust Company of New York was trustee under the fifth. The two trustees merged on April 24, 1959, the survivor being Morgan Guaranty Trust Co. of New York.—V. 189, p. 346.

Howard Stores Corp.—Sales Higher—

Period End. May 31— 1959—Month—1958 1959—5 Mos.—1958
Sales \$2,273,735 \$2,119,595 \$9,875,787 \$9,782,105
—V. 189, p. 1794.

Husky Oil Co.—Refunds Loans Through Private Placements—

On May 28 the company refunded its principal outstanding loans secured by producing oil properties, increasing the amount from approximately \$6,000,000 to \$10,000,000. Principal payments for the first four years will amount to \$860,000 annually. The refinancing, arranged with the Chase Manhattan Bank and the New York Life Insurance Co., served to provide approximately \$4,000,000 in new funds and materially lengthened the time required to pay the loan.

CONSOLIDATED EARNING REPORT

9 Months Ended March 31— 1959 1958
Consolidated sales and operating revenues \$21,656,049 \$22,143,146
Net earnings (before expir. deductions) 1,035,233 2,266,112
Net earnings (after expir. deductions) 583,385 1,609,766
Common shares outstanding 3,228,767 3,224,223
Net earn. per share after pfid. dividends \$0.11 *\$0.43

*Adjusted for 5% stock dividend distributed in December 1958.

NOTE—Steel operations (included in above consolidated figures) showed sales totaling \$8,403,095 and net earnings of \$78,835 for the first nine months of fiscal 1959 compared to \$8,368,882 in sales and \$788,535 in earnings in the first nine months of fiscal 1958.—V. 189, p. 1130.

Illinois Bell Telephone Co.—Earnings—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958
\$ \$ \$ \$
Operating revenues 42,069,665 38,437,798 165,948,639 152,920,833
Oper. expenses 24,327,158 23,893,328 96,132,804 95,534,517
Federal income tax 6,398,000 4,863,000 24,963,000 19,027,000
Other oper. taxes 4,450,571 4,102,058 17,884,716 16,463,619
Net oper. income 6,894,136 5,579,412 26,968,119 21,895,697
Net after charges 6,305,842 4,898,342 24,606,185 19,129,716
—V. 189, p. 2242.

Illinois Terminal RR.—Earnings—

Period End. Apr. 30— 1959—Month—1958 1959—4 Mos.—1958
Ry. operating revenue 8962,723 \$942,535 \$3,433,672 \$3,594,815
Ry. operating expenses 765,652 687,580 2,966,370 2,809,558
Net rev. from ry. ops. \$197,071 \$254,955 \$467,302 \$785,257
Net ry. operating inc. 39,245 98,965 *30,911 233,132
Deficit.—V. 189, p. 2138.

Inland Resources Corp.—Hearing Ordered—

The SEC has scheduled a hearing for June 29, 1959, in its New York Regional Office in the proceedings under the Securities Exchange Act of 1934 to determine whether Midland Securities, Inc., 30 Broad Street, New York, defrauded investors in the sale of Inland Resources Corp. stock and, if so, whether its broker-dealer registration should be revoked and/or whether it should be suspended or expelled from membership in the National Association of Securities Dealers, Inc.

In its order of Jan. 13, 1959, instituting the proceedings the Commission charged that Midland Securities, its President, Ben DiGiacomo and certain other individuals offered and sold Inland Resources stock by means of false and misleading representations of material facts and employed "devices, schemes and artifices to defraud, and engaged, in transactions, practices and a course of business which operated as a fraud and deceit" upon the purchasers of such stock. At the June 29th hearing, inquiry will be conducted into these and related matters for the purpose of determining whether provisions of the Federal Securities Laws were violated and, if so, whether it is in the public interest to revoke the broker-dealer registration of Midland Securities and/or to suspend or expel it from NASD membership.—V. 189, p. 346.

International Business Machines Corp.—Study Contr.

An award by the Federal Aviation Agency for design studies relating to joint use of air traffic control and air defense facilities was announced June 11 by Charles Benton, Jr., General Manager of the corporation's Federal Systems Division.

The contract will cover a comprehensive analysis of the technical and economic factors involved in the joint use of air defense and air traffic control facilities. The study will investigate methods for using radar and other aircraft-position flight information, and determine data processing requirements for providing flight information for both air defense and air traffic control purposes. Factors involved in the development of a communications network capable of serving a joint system will also be included in the design study.—V. 189, p. 2566.

International Mining Corp.—Reduces Loss—

For the fiscal quarter ending April 30, 1959 the corporation showed a loss of \$231,236 as against a loss of \$556,891 a year ago. This includes a non-recurring loss of \$107,836 resulting from the closing of the corporation's retail store Frank & Seder of Pittsburgh, Pa. Non-recurring charges in the prior year were \$2,152.—V. 189, p. 2138.

International Rectifier Corp.—To Produce Dime-Size Rectifier—

This corporation has begun production of a silicon controlled rectifier which promises an industry-wide sales potential of \$100 million by 1964, it was announced on June 3 by Eric Lidow, President.

The dime-size rectifier, a four-layer device embodying a semiconductor power switch with microsecond response, will replace an industrial power-producing tube two feet high, relays, switches and magnetic amplifiers in all types of electronic and electric power equipment, including computers, missile systems and communications gear, Mr. Lidow said.

Basically a rectifier which has an added electrode to control current conductivity, the new component is rated at 10-ampere nominal capacity and offers complete reliability and miniaturization not found in normal vacuum tube operation, Mr. Lidow stated.

This corporation the second American company to enter the field of power-controlled rectifiers, began its research engineering nearly a year ago, coincident with plans for the construction of an 80,000-square-foot facility to increase manufacturing capacity. Occupancy of the new building is expected about July 1.—V. 189, p. 2243.

Forms Italian Subsidiary—

The corporation on June 11 announced the formation of International Rectifier Corp. Italiana, S.P.A., as a wholly-owned subsidiary to manufacture and distribute the company's full line of rectifiers and photovoltaic cells.

Foreign operations for International Rectifier Corp. also have been established in Geneva, Paris, London, Copenhagen, Tokyo and Ottawa.—V. 189, p. 2243.

International Telephone & Telegraph Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 15, 1959, covering 530,000 shares, as follows: 300,000 shares of its capital stock to be offered under its 1956 Stock Option Incentive Plan; 200,000 shares under its 1959 Plan; and 30,000 shares under its Restricted Stock Option plan.—V. 189, pp. 2458 and 2676.

Investors Diversified Services, Inc.—Seeks Order on Quantity Discount Sales—

This Minneapolis investment company and principal underwriter and distributor for the shares of five affiliated mutual fund companies, has joined with the said five companies in filing an application with the SEC for an exemption order under the Investment Company Act permitting the issuance and sale of shares of the five companies to certain associations for the account of the individual members of said associations, on the basis of a reduced sales load applicable to quantity purchases; and the Commission has issued an order scheduling the application for hearing on July 9, 1959. The associations referred to are the Los Angeles Physicians Retirement Association and Los Angeles Dentists Retirement Association, non-profit California membership corporations having as members, respectively, about 1,100 physicians and 500 dentists, and the University Retirement-Investment Association, a non-profit organization whose members are full-time faculty and staff personnel of the University of Minnesota and number 230.—V. 188, p. 1574.

Iowa Southern Utilities Co.—Earnings Increased—

Period Ended March 31— 1959—3 Mos.—1958 1959—12 Mos.—1958
Operating revenues \$4,651,094 \$4,259,653 \$15,492,229 \$14,680,607
Oper. exp. & taxes 3,784,621 3,506,465 12,686,203 12,103,632
Net operating inc. \$806,473 \$753,188 \$2,806,026 \$2,576,975
Int. etc. deduct. (net) 230,587 239,778 947,887 856,190
Net income \$635,886 \$613,410 \$1,858,139 \$1,720,785
Dividends on pfd. stk. 24,524 25,750 9,843 10,452
Balance \$611,362 \$487,654 \$1,758,296 \$1,616,263
Com. shares outstdng. 838,073 835,873 838,073 835,873
Earns. per com. share \$0.73 \$0.58 \$2.10 \$1.93
—V. 189, p. 2138.

Jamaica Development Co., Inc.—Registers With SEC—

This company, with offices at 1841 North Meridian St., Indianapolis, Ind., filed a registration statement with the SEC on June 15, 1959, covering 105,000 common shares, to be offered for public sale at \$10 per share. Organized in 1957, the company has been engaged in agricultural testing, development and research on the Island of Jamaica, West Indies Federation. It owns a contract to purchase a tract of land known as Font Hill plantation, at White House, St. Elizabeth Parish, on the south coast of Jamaica for £175,000, of which \$140,000 has been paid. The company has a three-phase plan for the development of Font Hill, as a cattle ranch, for production of corn, grain, sorghum and other specialized crops, and winter homes for tourists. Net proceeds of the stock sale will be used for the purchase of land, cattle, machinery and equipment, fishing lodge, development expense.

The company's prospectus lists James R. Gregory as President and one of the organizers of the company. The directors as a group own 17.5% of the outstanding stock; each of the ten directors invested \$5,000.

Jefferson Lake Sulphur Co.—Reports Loss—

Eugene H. Walet, Jr., President, on May 25 said in part:

"The results, on a consolidated basis, for the three months ended March 31, 1959, of this company and its 69% owned subsidiary, Jefferson Lake Petrochemicals of Canada Ltd., a Canadian corporation, reflected a net loss of \$76,966, after total charges of \$537,516 (depreciation, depletion and amortization of \$366,698, nonproductive drilling costs of \$28,201, mineral lease rental payments of \$40,928, and interest charges of \$101,689).

Jefferson Lake Sulphur Co. (the parent company) alone reflected a loss of \$23,500 but, after provision for the semi-annual dividend on the preferred shares, it resulted in a loss of five cents per common share on 767,274 shares, against earnings of 24 cents per share on 732,554 shares for the like period of 1958.

Jefferson Lake Petrochemicals of Canada Ltd. shipped 11,000 long tons of sulphur from its Peace River plant during the period. However, after mineral lease rentals and geophysical costs of \$38,551, and nonproductive drilling costs of \$1,236, operations reflected a loss for the three months period of \$75,031 (Canadian dollars).

"Plans for construction of plants and facilities in connection with the Calgary and Savanna Creek projects of Jefferson Lake Petrochemicals of Canada Ltd. go forward, and negotiations in connection with additional financing are proceeding satisfactorily."—V. 189, p. 917.

(D.) Kaltman & Co., Inc.—Rights Offering to Noma Stockholders— Mention was made in our June 15 issue of the offering by Noma Lites, Inc., to holders of its outstanding common stock of record June 11, 1959, the right to purchase 1,406,141 shares of (D.) Kaltman & Co., Inc., common stock at the subscription price of \$4 per share on the basis of 1.9 shares of Kaltman common stock (par 50 cents) for each share of Noma Lites common stock then held. Subscription rights, evidenced by transferable warrants, will expire at 3:30 p.m. New York Time, on Friday, June 26, 1959. Bear, Stearns & Co. is manager of a group which will underwrite the offering. There will be a payment of 12½ cents per share to soliciting dealers whose name appears on subscriptions to the Kaltman shares. It is anticipated there will be periodic layoffs. Additional details follow:

UNDERWRITERS— The underwriters named below are, subject to certain conditions, under a firm commitment to purchase the respective percentages of the unsubscribed portion of the Kaltman common stock as indicated below:

	%		%
Bear, Stearns & Co.	19,640	Hickey & Co.	1,4223
Allen & Co.	7,116	J. A. Hogle & Co.	1,4223
Bache & Co.	6,4004	Kalman & Co., Inc.	1,4223
Dempsey-Tegeler & Co.	6,4004	John H. Kaplan & Co.	1,4223
Gregory & Sons	3,5558	King & Co.	1,4223
Ira Haupt & Co.	3,5558	Leason & Co., Inc.	1,4223
H. Hentz & Co.	3,5558	Lentz, Newton & Co.	1,4223
Bateman, Eichler & Co.	2,1334	Mason Brothers	1,4223
Blunt Ellis & Simmons	2,1334	McDonald, Evans & Co.	1,4223
Boenning & Co.	2,1334	Berwyn T. Moore & Co.	1,4223
The Johnson, Lane, Space Corp.	2,1334	Inc.	1,4223
The Milwaukee Co.	2,1334	Muir Investment Corp.	1,4223
Piper, Jaffray & Hopwood	2,1334	R. C. O'Donnell & Co.	1,4223
J. B. Boucher & Co.	1,4223	Oppenheimer & Co.	1,4223
H. M. Byllesby & Co. Inc.	1,4223	The Phelps Co.	1,4223
Julien Collins & Co.	1,4223	Daniel Reeves & Co.	1,4223
Dittmar & Co., Inc.	1,4223	Schriliver & Co.	1,4223
Evans MacCormack & Co.	1,4223	Suplee, Yeatman, Mosley Co. Inc.	1,4223
Oscar Gruss & Son	1,4223	Taylor, Rogers & Tracy Inc.	1,4223
Hanrahan & Co., Inc.	1,4223		
For details, see V. 189, p. 2676.			

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Apr. 30— 1959—Month—1958 1959—4 Mos.—1958
Railway oper. revenue \$452,511 \$448,951 \$2,071,210 \$1,868,254
Railway oper. exps. 253,337 248,977 1,010,597 977,115
Net rev. fr. ry. ops. \$199,174 \$199,974 \$1,060,613 \$891,139
Net ry. oper. income 68,934 68,444 401,744 347,835
—V. 189, p. 2243.

Kennecott Copper Corp. (& Subs.)—Earnings Improve—

Quarter Ended March 31—	1959	1958
Sales of metals and metal products	\$130,627,461	\$84,757,521
Dividends, interest and miscellaneous	1,621,011	1,341,424
Total income	\$132,248,482	\$88,098,945
Cost of goods sold and other operating expenses	\$82,879,854	\$60,751,189
Depreciation and retirements		

000,000 compared with \$29,300,000 for the like period last year with a proportionate increase in earnings over the 27 cents a share realized in the first half of 1958. He noted that backlog at May 1, 1959 reached a new record of \$79,800,000, approximately one third higher than at the same date a year earlier.

The shareholders on June 5 approved a restricted stock option plan involving 150,000 shares of common stock for key employees. The company had 2,405,681 shares of common stock outstanding at the end of the first quarter, March 31, 1959.

New Brochure Issued on Life System—

A new three-color, 20-page brochure describing the Lear L. I. F. E. (Lear Integrated Flight Equipment) system for transport aircraft is now available from this corporation at 3171 South Bundy Drive, Santa Monica, Calif.

Details of the system's Nafl Director and Situation Display Instruments, mode selector and L-5-B autopilot are explained in relation to both manual and automatic flight.

Included are graphic presentations of heading display, roll display, pitch display, VOR/LOC course interception, glideslope interception and crab heading.

L. I. F. E. is a command instrument system which provides a complete automatic flight control and flight reference system for transport aircraft, Lear stated.—V. 189, p. 2567.

Lee National Life Insurance Co., Shreveport, La.—Registers Proposed Rights Offering With SEC—

The company, with offices at 1706 Century Blvd., Shreveport, La., filed a registration statement with the SEC covering 200,000 shares of common stock. The company proposes to offer the stock for subscription at \$5 per share by holders of outstanding stock of the company, on the basis of one new share for each share held, during the period ending June 25, 1959. Thereafter, the balance of the shares unsold will be offered for public sale at \$6 per share. Management officials will make the public offering, for which a selling commission of 90 cents per share is to be paid.

The company is engaged in the business of selling life insurance and annuities and accident and sickness insurance. It now has outstanding 200,000 common shares.

Net proceeds of the sale of the additional stock, according to the prospectus, will enable the company to continue the expansion of its organization and volume of business.

Lehigh & Hudson River Ry.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$272,249	\$257,013
Ry. operating expenses	209,878	205,777
Net rev. from ry. ops.	\$62,371	\$51,236
Net ry. operating inc.	1,277	1,042
*Deficit.—V. 189, p. 2139.		

Lehigh & New England RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$570,731	\$626,471
Railway oper. expenses	512,580	487,942
Net rev. from ry. op.	\$58,151	\$138,529
Net ry. oper. income	176,056	177,934
*Deficit.—V. 189, p. 2139.		

Lehigh Valley RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$5,074,140	\$4,735,624
Railway oper. expenses	4,422,502	4,272,762
Net rev. from ry. op.	\$651,638	\$462,862
Net ry. oper. deficit	55,554	421,195
*Deficit.—V. 189, p. 2139.		

Liberty Income Fund, Inc.—Registers With SEC—

This Houston, Tex., investment company, filed an amendment on June 17, 1959, to its registration statement covering an additional 700,000 shares of its capital stock, \$1 par value, and \$5,000,000 of monthly purchase plan certificates.—V. 187, p. 1434.

Lieco, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on June 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Netherlands Securities Co., Inc., and J. A. Winston & Co., Inc., New York, N. Y.

The proceeds are to be used for machinery and laboratory equipment; for consolidation of operations in one plant; for retirement of corporate debt and for working capital.

Lock Thread Corp.—New Line of Inserts—

After several years of experimentation, testing and actual use by leading companies in the automotive and aviation fields, this corporation announces its new line of MIN.O.DEE (R) inserts (so-called due to their minimum outside diameter).

Using "LOK-THRED (R)" principal of molding metal-to-metal to obtain a true self-locking fastener, the corporation states that its research and production experience of users established that "MIN.O.DEE" is unsurpassed for repairing damaged threads, for protecting internal threads in soft metals and plastics, and for strengthening assemblies and light castings, quickly, simply and economically to provide the highest attainable holding power yet devised.—V. 189, p. 2031.

Lunn Laminates, Inc.—New Plant—

Corporation acquired a new 10,000 sq. ft. plant in Huntington, L. I., recently, making a total of four plants operated in the Huntington area. One hundred new employees will be hired, mostly to work on the Bell Boy line of Fiberglass outboard motor boats.—V. 189, p. 1648.

Macinar, Inc.—Suspension of Stock Offering Permanent—

This company has withdrawn its request for hearing upon, and its motion to vacate, the March 30, 1959, order of the Securities and Exchange Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock and warrants by Macinar.

Consequently, the Commission has discontinued proceedings on the question whether the order of temporary suspension should be vacated, which had been requested by the company; and the suspension has become permanent.

Macinar made a public offering of 160,000 common shares at 75 cents per share and 178,110 warrants for stock, exercisable at 75 cents per share, under an exemption from registration pursuant to a Regulation A notification filed April 14, 1958. In its March 30 order temporarily suspending the exemption from registration, the Commission asserted that certain terms and conditions of Regulation A had not been complied with and that the company's notification and offering circular contained false and misleading representations of material fact, by reason of which the offering violated Section 17 (the anti-fraud provision) of the Securities Act.—V. 189, p. 2139.

Mack Trucks, Inc.—Get Truck Transmission Contract—

A government contract for \$412,374 was awarded this corporation, by the U. S. Army Ordnance District, Philadelphia, for the manufacture of 203 transmissions for 10-ton trucks, it was announced on June 16 by Col. J. G. Duncan III, Commanding Officer.

Delivery of the heavy-duty transmissions is scheduled to begin in November 1959 and be completed by June 1960.—V. 189, p. 1930.

MacLeod-Cockshutt Gold Mines, Ltd.—Profit Higher

Higher net profit and a slight increase in ore reserves after milling a record tonnage of ore are reported by MacLeod-Cockshutt Gold Mines for 1958.

Net profit for the year 1958 of \$261,177 compares with \$175,310 for 1957. Production amounted to 8,230,736 from the treatment of 658,400 tons of ore, which compares with 8,239,170 from 626,432 tons the year before. Cost assistance rose to \$245,000 from \$134,730. Operating costs increased to \$2,135,043 from \$2,013,264.

Reflecting the improved financial position, balance sheet at Dec. 31,

1958, indicates net working capital, including supplies at cost, at \$1,846,848, which is up from \$1,681,959 a year ago. Shares in associated companies are shown at \$305,158, against \$94,679.

Of major interest to shareholders, states Robert C. Stanley, Jr., President, is the acquisition of 1,230,583 shares of Consolidated Mosher Mines at a cost of \$1,538,229. Prior to this purchase, approximately \$1,500,000 had been spent on the development of Mosher orebody and over \$750,000 for plant and equipment.

(R. C.) Mahon Co.—Awarded Construction Contract—

A successful test project to slow up noise or sound travel through buildings with modern lightweight metal materials, landed a jet aircraft hanger construction contract of almost three-quarters of a million dollars for this company's Building Products Division.

The contract was awarded to Mahon by the Convair Division of General Dynamics Corp., Ft. Worth, Texas.

It calls for the construction in Ft. Worth of six giant 206 x 130-foot structures, all to be built by a combination of material which were found by Mahon research engineers to reduce jet engine sound transmission by almost a third.

The hangars are so huge that each will house two B-52, four-engine Airforce bombers. Door openings alone for each aircraft are 165 feet wide by 35 feet high.—V. 187, p. 1896.

Maine Central RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$2,264,457	\$2,280,451
Railway oper. expenses	1,729,297	1,763,889
Net rev. from ry. oper.	\$535,100	\$516,562
Net railway oper. inc.	269,672	175,170
V. 189, p. 2139.		

1959—Month—1958

1959—4 Mos.—1958

\$8,744,118 \$8,254,094

7,023,471 7,154,951

\$1,720,647 \$2,039,143

605,994 723,339

70,099 \$37,300

\$166,500 \$37,300

876,800 817,600

Earnings per share:

Income before extraordinary charges

Extraordinary charges

Net profit after taxes

Shares outstanding

Earnings per share:

Income before extraordinary charges

Extraordinary charges

Net profit after taxes

Shares outstanding

Earnings per share:

Income before extraordinary charges

Extraordinary charges

Net profit after taxes

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Income before extraordinary charges

Extraordinary charges

Net profit after taxes

Shares outstanding

Earnings per share:

Income before extraordinary charges

Extraordinary charges

Net profit after taxes

Shares outstanding

Earnings per share:

Mississippi Power Co.—Bond Offering Approved—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell \$5,000,000 of first mortgage bonds, series due 1989, at competitive bidding. The net proceeds from the sale of the bonds are to be applied by Mississippi toward the construction or acquisition of permanent improvements, extensions, and additions to its utility plant, which are estimated at an aggregate of \$15,826,870 for 1959.—V. 189, p. 1677.

Missouri-Kansas-Texas RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$5,337,815	\$4,773,153
Railway oper. expenses	4,024,193	3,586,922
Net rev. from ry. oper.	\$1,313,622	\$1,186,231
Net railway oper. inc.	413,818	353,706
	1,502,257	1,313,663

—V. 189, p. 2139.

Mohawk Business Machines Corp.—Election Contest Settled—

The stockholders of this corporation re-elected the entire management slate of directors at the recent annual meeting. The last minute settlement of various pending legal proceedings avoided a continuation of last year's dissension. In 1958, management won a heated election contest which was in and out of the courts four times before the meeting was concluded. Shortly after the results were announced, the validity of that election was challenged in court by a representative of the losing faction. The continued pendency of that proceeding made it uncertain whether this year's meeting would be able to proceed without opposition or further legal challenge.

In addition to announcing the resolution of legal difficulties which have beset the corporation since the 1958 meeting, Robert A. Urian, Jr., President, reported that 1958 was the first year since inception that the company had earned substantial profits, and that both sales and earnings in the first quarter of 1959 were continuing at an increased rate. Mohawk is a completely integrated electronic manufacturing concern. Among its major commercial products is videotape, the battery-operated, pocket-size tape recorder. Subassemblies of another product, Message Repeater, were used recently in the recording system of the Vanguard II Missile. Mohawk also manufactures equipment for the Navy Department and Army Ordnance under current contracts.—V. 189, p. 149.

Monongahela Ry.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$578,194	\$377,111
Ry. operating expenses	291,304	290,202
Net rev. from ry. ops.	\$286,890	\$86,909
Net ry. operating inc.	208,385	53,623
	7,245	267,029

*Deficit.—V. 189, p. 2036.

Monogram Precision Industries, Inc.—Sales Up 77%—

This corporation on June 2 reported sales for nine months ended March 31, 1959 were 77% higher than the preceding year's like period, or \$5,125,745, as compared to \$2,902,547.

Net income for the three quarters was \$181,356, or 14 cents per share for 1,262,234 shares outstanding, as opposed to \$3,702 or three mills (1,199,674 shares) for the same time last year.

Benjamin B. Smith, President, noted extraordinary expenses were written-off in the third quarter due to consolidating Monogram's divisions into two basic locations—Culver City and San Fernando Valley. He emphasized, "In a space of four months, a completely idle plant in San Fernando Valley has been transformed into our largest operating facility. Close to 400 people are now employed there and its volume of monthly production output has risen to a level in excess of \$500,000." While the moves will enable each of the divisions in Monogram's valley facility to greatly increase its productive capacity, unusual expenses caused largely by the moves resulted in a loss for the third quarter of \$110,623. Mr. Smith stated the moves, now completed, are highly beneficial and it is anticipated the investment will be repaid in less than a year. "Advantages are already being reflected in increased output which should soon be converted into increased profits. We returned to a profitable level of operations in April and we expect the two remaining months of our fiscal year will be increasingly profitable."

The corporation looks for fourth quarter sales to be between \$2,500,000 and \$3,000,000. Monogram's present backlog is at an all-time high, approximately \$7,000,000—better than double the amount of a year ago.

Mr. Smith told stockholders, "With the expense of the moves now firmly behind us, all divisions are showing marked improvement which we expect will result in increased profits in future quarters."—V. 189, p. 2568.

Monsanto Chemical Co.—Mexican Unit Expands—

Monsanto Mexicana, S. A., a subsidiary, has completed installation of facilities to produce sodium tripolyphosphate (STP) and phosphoric acid at Lecheria, Mexico.

Phosphoric acid is already on stream. Commercial quantities of STP are expected to be available by July 1.

Marshall E. Young, Vice-President of the parent company and General Manager of its Overseas Division, said that the multi-million dollar installation makes Monsanto Mexicana the first Mexican manufacturer of these chemicals.

Mr. Young said, "The new facilities are capable of producing all of Mexico's present and currently anticipated requirements of STP and phosphoric acid."—V. 189, p. 1970.

Montauk Electric Co.—Financing Proposed—

Eastern Utilities Associates, Boston holding company, has joined with its subsidiaries in the filing of a financing proposal for Montauk Electric Co. of Fall River, Mass.; and the Commission has given interested persons until June 25, 1959, to request a hearing thereon.

Montauk is a subsidiary of Blackstone Valley Gas & Electric Co., Brockton Edison Co., and Fall River Electric Light Co., which in turn are subsidiaries of EUA. Montauk proposes to sell an additional 32,521 shares of common stock with an aggregate par value of \$3,252,100, together with \$3,950,000 of 5% debenture bonds, due July 1, 1989, to its parent companies. Proceeds of the sale of the securities will be used to prepay a portion of Montauk's unsecured short-term bank indebtedness incurred in connection with its construction program.—V. 189, p. 1349.

(John) Morrell & Co.—Reports Increase in Earnings—

W. W. McCallum, President, on May 27 reported that the earnings of the company for the first six months of the fiscal year ending Oct. 31, 1959 resulted in net income of \$2.07 per share as compared with a loss of approximately three cents per share for the comparable period of 1958. Sales for the 26 weeks ended May 2, 1959 totaled \$206,356,020 and net earnings after taxes were \$1,726,728. These figures may be compared with sales of \$189,843,130 and a net loss of \$26,156 for the first 26 weeks of 1958.

In reporting these earnings, Mr. McCallum emphasized that income in the meat packing industry varies substantially from one period to another and that the figures for any six month period do not necessarily indicate what may be expected as results from operations for subsequent six month periods or for any fiscal year.—V. 189, p. 1796.

Motorola Inc.—April Sales Up Sharply—

The April sales volume of Motorola Consumer Products continued the upturn which started nine months ago, and topped the corresponding month of 1958 by 86%. It was revealed by Edward R. Taylor, Executive Vice-President, on June 1.

Movement at retail, Mr. Taylor said, has been such that when Motorola introduces its 1960 lines of TV, Stereo and radio in July, inventories will be at the lowest level in the history of the company.—V. 189, p. 1349.

Narda Microwave Corp.—Registers With SEC—

This corporation, located at 118 Herricks Road, Mineola, N. Y., filed a registration statement with the SEC on June 16, 1959, covering 50,000 shares of common stock, 10¢ par value, together with warrants, the common stock and warrants to be offered for public sale in units consisting of one share of common stock with an at-

tached warrant entitling the holder to purchase one additional share. Milton D. Blauner & Co., Inc., is named as underwriter. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also covers 50,000 shares of common stock reserved for issuance upon the exercise of the 50,000 warrants; 10,000 shares reserved for issuance to key employees pursuant to options; and 15,000 shares reserved for issuance upon the exercise by Milton D. Blauner, controlling stockholder of Milton D. Blauner & Co., Inc., and director of Narda, of 15,000 warrants sold to him by the company on May 1, 1959, at one cent per warrant.

The company, which was incorporated in the State of New York on July 1, 1954, under the name of The Narda Corp. and changed its name to Narda Microwave Corp. on July 17, 1957, is engaged in the manufacture of microwave and ultra-high frequency electronic test equipment, including a proprietary product line for communication and radar detection systems, television stations, microwave relay systems, and for the navigation systems market.

Of the proceeds from the sale of the 50,000 shares of common stock, the company proposes to retire \$115,000 of short term bank loans, to allocate approximately \$100,000 to increase its finished goods inventory, to use approximately \$150,000 for the purchase of new machinery and laboratory equipment and for its development program of modulators and high power microwave sources, and to use the balance for additional working capital.—V. 189, p. 1349.

National Fuel Gas Co.—New President—

This company on June 17 announced the election of Stuart H. Nichols, former Vice-President, as President, effective July 1, 1959, succeeding William H. Locke, who will retire from the Presidency on June 30, 1959. Donald E. Conaway was elected Vice-President.

Mr. Nichols will relinquish his post as President of Iroquois Gas Corp., a subsidiary.—V. 189, p. 2140.

National Petroleum Corp., Ltd., Calgary, Alta., Canada—To Complete Three Wells in Austria by New Method—

S. Myron Zandimer, President, on June 8 announced that this company has been commissioned by The Austrian Nationalized Oil Industry to complete two wells in Austria's largest oil field, the Matzen Oil Field, located 18 miles from Vienna.

Mr. Zandimer further announced that Colonel Keith Van Sickle, the only independent oil producer in Austria, also has commissioned National Petroleum Corp. to handle a completion for him in his field which is 30 miles outside of Vienna.

In completing these wells, National Petroleum Corp. will use its revolutionary method of well perforation and completion which employs patented permeators and expanding cement. All equipment for these jobs is presently on location, and field units are being set up which will enable the company to commence these Austrian operations about July 1. Mr. Zandimer said.

The 18,000-acre Matzen field has 390 million barrels of oil reserves recoverable by traditional methods. It is expected, however, that the completion method, designed and developed by National Petroleum Corp., may double or triple both the ultimate amount of oil recovered and the rate of daily production, Mr. Zandimer added. Austria is the first country outside of the United States and Canada in which this unique completion method will be used.—V. 189, p. 48.

National Shirt Shops of Delaware Inc.—Sales Higher

Period End. May 31— 1959—Month—1958 1959—5 Mos.—1958 Sales \$1,798,673 \$1,744,365 \$7,018,593 \$6,605,620 —V. 189, p. 1797.

National Starch & Chemical Corp.—Acquisition—

This corporation on June 9 announced the purchase of Polimeros S. A., a manufacturer of vinyl acetate polymers, located in Mexico City.

Donald Pascal, President, said that the National company had been interested in the possibilities of Polimeros since its founding in 1954. National assisted in the design of the original plant and equipment and had licensed Polimeros to manufacture polymers in Mexico.

Donald E. Reese, the founder of Polimeros S. A., will continue as President of the Mexican company which will operate as a wholly owned subsidiary.

Production from this plant has been used primarily by the paint industry for the manufacture of latex paints. Additional equipment will be installed so that a complete line of vinyl acetate polymers and copolymers, as well as adhesives for the packaging, structural and furniture industries may be made.—V. 189, p. 2140.

National Steel Corp.—Sales, Earnings Up Sharply—

Quarter Ended March 31— 1959 1958

Sales and operating revenue	1959	1958
Income from operations and income from interest and dividends after deducting cost of sales, selling and general expenses, etc.	197,659,705	113,488,782
Prov. for depreciation, depletion & amortization	43,692,533	17,722,981
Net operating income	8,955,424	9,406,490
Interest, bond discount and expense	34,737,109	8,314,491
Profit before taxes	983,019	983,065
Provision for Federal taxes	33,754,090	7,331,426
Net income	16,504,090	3,801,426
Net income per share	\$2.20	\$0.51

—V. 189, p. 2459.

National Tea Co.—Sales Up—

Period End. May 23— 1959—4 Wks.—1958 1959—20 Wks.—1958 Sales \$63,102,736 \$59,208,689 \$311,154,327 \$292,911,046 —V. 189, p. 2244.

National-U. S. Radiator Corp.—Net Up 35%—

Net earnings, after taxes, for the fiscal year ended March 31, 1959 were approximately 35% above those of a year earlier and were the highest since the formation of the present corporation through the merger of National Radiator and United States Radiator in 1955. Theodore B. Focke, President, announced in his annual report to stockholders. The gain in earnings, Mr. Focke said, was accomplished despite the fact that sales were slightly lower than in the previous year.

Sales for the year ended March 31, 1959 were \$54,358,665, compared with \$55,327,233 for fiscal 1958. Profit before taxes for the year was \$3,052,348, compared with \$1,703,833 for fiscal 1958. Net earnings, after taxes, were \$1,532,725 for fiscal 1959, compared with \$977,094 for fiscal 1958. Per share earnings were equal to \$1.26 per share on the common stock, compared with 91 cents per share for fiscal 1958, based on the 1,071,839 shares outstanding as of the fiscal year-end March 31, 1959.—V. 189, p. 604.

New Britain Machine Co.—Stock Offered to Employees—

This company on June 5 offered to sell those of its present employees (other than directors of the company) employed in Connecticut, Ohio and Michigan 3,000 shares of common stock (par \$10) at \$28.30 per share, which price was the average mean of bid and asked price of the company's stock in the over-the-counter market for the week ending May 23, 1959. The subscription offer expired on June 18, 1959.

PROCEEDS—The net proceeds will be used by the company for working capital.—V. 189, p. 2868.

New England Telephone & Telegraph Co.—Earnings—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958

Operating revenues	1959	1958
Operating expenses	31,146,379	29,031,496
Federal inc. taxes	19,764,021	19,643,

Northwest, Inc., Fairbanks, Alaska—Files With SEC—

The corporation on June 1 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$2.50 to be offered at \$5 per share) without underwriting.

The proceeds are to be used for working capital.

Northwestern Bell Telephone Co.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$21,653,403	\$20,009,120
Operating expenses	13,175,876	12,604,800
Federal income taxes	3,306,283	2,814,700
Other oper. taxes	1,651,330	1,501,928
Net oper. income	\$3,519,914	\$3,087,692
Net after charges	3,201,366	2,736,534
V. 189, p. 2244.	12,310,719	9,583,372

Northwestern Pacific RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$1,238,548	\$967,199
Railway oper. expenses	668,463	769,895
Net rev. from ry. oper.	\$570,085	\$197,304
Net railway oper. inc.	137,536	*20,209
Deficit	V. 189, p. 2244.	418,757
		*187,617

Norwalk Tank Co.—Acquisition—

Thomas J. Wall, President, announced on June 12 the acquisition of the outstanding common shares of The C. S. Mersick Co. of New Haven, Conn. established in 1840 as wholesale supply distributors in the plumbing, hardware and electrical field. In addition, Mersick operates a steel warehouse.—V. 189, p. 349.

One William Street Fund, Inc.—Proposed Purchase of Virginia and Delaware Corp Assets—

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed issuance of shares for substantially all of the cash and securities of The Virginia & Delaware Corp., and the Commission has issued an order giving interested persons until June 26, 1959 to request a hearing thereon.

Virginia & Delaware, a Delaware corporation, is a personal holding company with three stockholders which, since 1923, has been engaged in the business of investing and reinvesting its funds. Pursuant to an agreement and plan of reorganization between William Street, Virginia & Delaware, and the latter's stockholders, substantially all of the cash and securities owned by Virginia & Delaware, with a total value of about \$632,805 as of April 16, 1959, which it is anticipated will be increased by approximately \$807,000 from the collection by Virginia of certain demand notes prior to the closing date set forth in the agreement, will be transferred to William Street in exchange for shares of stock of William Street. It is contemplated that William Street will sell certain of the Virginia and Delaware securities at the closing date which it does not wish to acquire, and retain the balance for investment. The number of shares of William Street to be delivered to Virginia & Delaware will be determined by dividing the net asset value per share of William Street in effect at the close of business on the day preceding the closing date into the value of the Virginia & Delaware assets to be exchanged. The shares acquired by Virginia & Delaware are to be distributed immediately to its shareholders, who have agreed to take such shares for investment and not for distribution to the public.—V. 189, p. 2140.

Pacific Electric Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$1,229,651	\$1,070,639
Railway oper. expenses	933,980	842,566
Net rev. from ry. oper.	\$295,671	\$228,073
Net railway oper. inc.	30,643	*4,239
Deficit	V. 189, p. 2037.	86,014
		*275,002

Pacific Mercury Electronics—Earnings Rise—

Net income of this company and its wholly owned subsidiary, the Thomas Organ Co., for the nine months ended March 31, 1959, exceeded full year earnings in fiscal 1958. Net income in the 1959 third quarter was four times larger than in the same three months a year ago.

For the nine months of the 1959 fiscal year, the company's earnings rose to \$347,923 from \$312,950 for the same period last year. Net income for the 1959 third quarter totaled \$115,813.

Earnings per share for the 1959 nine months equaled 50 cents, with 17 cents earned in the third quarter. For the full fiscal year ended June 30, 1958, the company reported earnings of 47 cents.

Net sales for the nine months ended March 31, 1959, reached a record \$15,751,608 compared to \$14,675,473 in the 1958 period. Sales of \$4,904,112 for the third quarter exceeded 1958 third quarter sales by 23%.—V. 189, p. 708.

Pacific Northern Airlines, Inc.—Plans Expansion—

Announcement of plans for the design and construction for Pacific Northern Airlines by the D. Diamond Corp., of Portland, Ore., of a \$2,000,000 hangar and general office building at the Seattle/Tacoma Airport was made on June 5 by A. G. Woodley, President and General Manager of PNA.

A 50-year lease for the 700,000 square foot building site at the Southeast corner of the airport bordering on South 188th Street was signed with the Port of Seattle.

Construction of the new building is to start within 60 days with completion scheduled for the Fall of 1960, Mr. Woodley stated. The newly planned structure will house Pacific Northern's overhaul and maintenance base, as well as the company's general offices and cargo handling facilities. Dimensions of the building are 500 feet by 185 feet with a two-story glass-wall office section accounting for 45,000 square feet of space.

At the present time Pacific Northern leases two smaller hangars at Boeing Field and has offices scattered in more than a dozen locations at the two Seattle airports and in the downtown areas.—V. 189, p. 1970.

Pacific Power & Light Co.—Proposed Financing—

This company plans to market \$80 million in new securities through 1961, a company spokesman told the Washington P. S. Commission recently at a hearing in Olympia, Wash.

The figure includes \$10 million in debt securities which may be marketed this year. The date and type of debt securities are not yet determined.

Other plans call for an additional \$55 million in debt financing and \$15 million in equity. Of the latter stock financing, it is hoped that \$5 million will be preferred stock, A. W. Trimble, Vice-President, said.

The additional financing is needed to finance normal construction of power projects and service facilities to handle the company's forecast load growth, according to Mr. Trimble. V. 189, p. 1797.

Pall Corp.—Splits and Increases Stock—

The stockholders on June 10 approved a proposed two for one split of the common stock and an increase in the authorized shares to 600,000 from 225,000. The company had 218,350 shares outstanding on last May 28th which will now be split into 436,700 shares.—V. 189, p. 1273.

Pan American Sulphur Co.—Deliveries Increased—

This company, reported to be the world's third largest producer of sulphur, delivered more sulphur to its customers in May than in any previous single month in the company's history, it was announced by Harry C. Webb, President, on June 1.

Deliveries of more than 100,000 long tons of sulphur by Pan American reflected an increase of more than 10,000 tons over April shipments, Mr. Webb said.

Shipments in the second quarter of 1959 are expected to approximate 250,000 tons, he said, which would give the company its highest

quarterly volume in its history. Mr. Webb attributed the increase in shipments to improvement in general world economic conditions.

Production from the company's mine at Jalitpan, Veracruz, Mexico, in 1958 exceeded 800,000 long tons, a company record.—V. 189, p. 1970.

Panoil Co.—To Manage Trinidad Properties—

This company (formerly Pan American Land & Oil Royalty Co.) will take over the direction and management of the oil and gas properties in Trinidad, B. W. I., of Premier Consolidated Oilfields, Ltd., under terms of a contract signed by the two companies.

W. E. Sherman, Panoil President, said the British-based Premier holds some 19,000 acres in the oil producing region of Trinidad, of which about 1,500 acres are currently productive.

Mr. Sherman will serve as a director on the board of Premier and as Chairman of the operating committee in Trinidad.—V. 189, p. 2678.

(J. C.) Penney Co.—Banker Elected Director—

Howard C. Shepard, Chairman of the Board of the First National City Bank of New York, has been elected a director to fill the vacancy created by the retirement last July 1 of Robert C. Weiderman, Comptroller.

Mr. Shepard holds directorates in The Anaconda Co., Canadian Pacific RR., Corning Glass Works, Federal Insurance Co., New Jersey Zinc Co., Union Pacific RR., and United Aircraft Corp. He is a trustee of Consolidated Edison Co. of New York, and President of the New York Clearing House Association.

Mr. Shepard is the first "outside" director to be elected to the Penney board.

Rise in 1959 Sales and Earnings Seen—

William M. Batten, President, told shareholders that the company's sales and profit outlook for 1959 appears good and that profits thus far this year have shown a "significant" increase over the same period last year.

"We plan on increases in both sales and profits during the remainder of the year," said Mr. Batten. "For the last half, however, the rate of increase is likely to be smaller than the first half because the general economy started its pick-up during the latter part of 1958."

Mr. Batten said the company's program of store expansion and improvement this year will continue at about the same rate as in recent years. Capital expenditures will total about \$14,000,000. Twenty new stores, 18 of them in shopping centers, are scheduled to be opened, and 247 stores will be relocated, expanded or improved. Last year the company opened 19 new stores, moved 47 to new buildings and expanded or improved 158 others.

For 1960 and 1961, Mr. Batten said, the company to date has signed leases for the opening of 52 new stores, including 48 in shopping center locations.

Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
	\$	\$
Sales	109,854,558	104,713,551

V. 189, p. 2244.

Pennsylvania Electric Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 15, 1959, covering \$15,000,000 of first mortgage bonds, series due 1989, to be offered for public sale at competitive bidding. Of the net proceeds of the sale of the bonds, \$9,000,000 will be applied to repay short-term bank loans in that amount (the proceeds of which were applied to the company's 1959 construction program) and \$6,000,000 will be applied to the 1959 construction program or to partially reimburse the company's treasury for previous expenditures for that purpose. The company estimates its 1959 construction expenditures at \$39,700,000.—V. 189, p. 2569.

Pennsylvania RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
	\$	\$
Railway oper. revenue	79,982,191	65,919,877

Railway oper. expenses 63,349,781 | 60,457,737 |

Net rev. from ry. oper. 16,632,410 | 5,462,140 |

Net railway oper. inc. 6,249,434 | *2,560,327 |

Deficit V. 189, p. 2569. | 6,710,534 |

*10,959,948

**Based on 517,500 shares.

TOTAL ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

Mar. 31 '59 Mar. 31 '58

Assets \$11,710,615 \$12,220,931

Liabilities 6,718,056 7,755,479

Shareholders' equity \$4,992,530 \$4,465,452

V. 189, p. 2461.

Phileco Corp.—Breaks Ground for New Plant—

This corporation on June 10 broke ground for its new multi-million dollar Transac computer center, which will be located 1½ miles west of Willow Grove, Pa.

The ultra-modern plant will be built on a 72-acre tract of land at the intersection of Welsh and Township Line roads in Upper Moreland township, Montgomery County, Pa.—V. 189, p. 2354.

Pittsburgh Plate Glass Co. (& Subs.)—Earnings—

Quarter Ended March 31—

1959 1958

Net sales \$11,266,660 \$11,306,151

Other income (dividends, etc.) 1,112,081 985,622

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Air Products, Inc. (quar.)	5c	7-10	6-26
Algonquin Building Credits Ltd.	\$10c	7-10	6-24
All Canadians Dividend Funds	16c	7-15	6-30
Aluminum Co. of America (quar.)	30c	9-10	8-21
Aluminum Co. of Canada Ltd.— 4% 1st preferred (quar.)	125c	9-1	8-7
4½% 2nd preferred (quar.)	56c	8-31	8-7
Amerada Petroleum Corp. (quar.)	50c	7-31	7-16
American Air Filter Co. (quar.)	27½c	7-3	6-18
American Auto Co., new com. (initial quar.)	40c	8-1	7-17
American Surface (Newark, N. J.) (quar.)	32½c	9-1	8-10
American Manufacturing Co. (interim)	25c	7-10	6-30
American-Marietta Co., common (quar.)	25c	8-1	7-3
Stock dividend 5% preferred (quar.)	\$1.25	8-1	7-20
American Molasses Co. (quar.)	17½c	7-7	6-29
American Natural Gas, com. (quar.)	65c	8-1	7-15
American Screw Co. (quar.)	37½c	8-1	7-15
American Spring of Holly (quar.)	30c	6-30	6-22
American Water Works, common (quar.)	15c	8-15	8-3
5½% preferred (quar.)	34¾c	9-1	8-17
6% preferred (quar.)	37½c	9-1	8-17
Anderson Electric Corp. (quar.)	15c	8-17	8-3
Auto Equipment Corp. (quar.)	25c	7-15	6-30
Associated Fund— Trust Shares	2c	7-1	6-24
Atlas Thrift Plan Corp., 7% pfd. (quar.)	17½c	7-2	6-15
Austin Nichols & Co., common	30c	8-1	7-14
Stock dividend	5c	8-1	7-14
\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14
B M I Corp. (quar.)	20c	7-10	6-26
Badger Paint & Hardware	50c	7-1	6-19
Bancroft Corp. (quar.)	40c	7-1	6-19
Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.)	\$1.50	7-1	6-19
Bankers Trust Co. (N. Y.) (quar.)	75c	7-15	6-25
Berkshire Gas Co., common (quar.)	25c	7-15	6-30
5% preferred (quar.)	125c	7-15	6-30
6% preferred (quar.)	55c	7-15	6-30
Bickford's Inc. (quar.)	25c	7-2	6-25
Binks Mfg. Co. (quar.)	25c	7-10	6-29
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1
6% preferred (quar.)	75c	9-30	9-19
Bobbs-Merrill Co., common	25c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Bradley (Milton) Co.	20c	7-1	6-19
Bratorne-Pioneer Mines Ltd.	10c	7-31	7-10
Formerly Bratorne Mines, Ltd.			
Brewer (C.) & Co. (stock dividend)	2%	6-22	6-8
Bridgeport Hydraulic (quar.)	42½c	7-15	6-26
Burma Oil Co., Ltd.— American shares ordinary			
Buzzards Bay Gas Co.— 6% prior preferred (quar.)	23c	6-22	5-7
Bymar-Tintair, Inc., 5% pfd. (accum.)	37½c	7-1	6-15
C M P Industries (quar.)	37½c	6-15	6-1
Extra	37½c	7-15	6-30
Calaveras Cement (quar.)	37½c	7-15	6-30
Caldwell Linen Mills, Ltd.— \$1.50 first preferred (quar.)	25c	8-20	8-11
California Cold Storage & Distributing Co.	138c	8-1	7-15
California Fund	10c	6-25	6-15
California-Portland Cement (increased-quar.)	4c	7-15	6-11
Campbell Taggart Associated Bakeries, Inc.— Quarterly	\$1.25	7-13	6-29
Canada Bread, Ltd., com. (annual)	25c	7-1	6-19
5% preferred B (quar.)	110c	7-2	6-16
Canadian General Investment (quar.)	162½c	7-2	6-16
Canal-Randolph Corp. (quar.)	30c	7-15	6-30
Cannon Shoe Co., common	10c	6-30	6-24
Class A	10c	7-1	6-21
Canton Company (Baltimore) (quar.)	45c	6-19	6-11
Capital Plastics, Inc.	5c	7-10	6-30
Capital Records (quar.)	15c	6-30	6-15
Extra	15c	6-30	6-15
Carolina Clinchfield & Ohio Ry. Gtd. (quar.)	125c	7-20	7-10
Celanese Corp. of America (stock dividend)	25%	7-15	6-25
Celotex Corp., common (quar.)	50c	7-31	7-8
5% preferred (quar.)	25c	7-31	7-8
Central Aguirre Sugar (quar.)	35c	7-15	6-30
Central Public Utility (quar.)	20c	8-1	7-10
Central Wisconsin Motor Transport— Common (quar.)	10c	6-30	6-19
Stock dividend	5%	6-30	6-19
6% conv. preferred (quar.)	15c	6-30	6-19
Channing Corp. (stock split of two additional shares for each share held)	---	6-30	---
Chemical Fund, Inc., new (initial from investment income)			
Keystone Custodian Funds	4½c	7-15	6-24
Keystone Low-Priced Bond Fund	30c	8-15	8-5
"Series B-3" (from net invest. income)	37½c	8-14	7-15
Keystone Lower-Priced Com. Stock Fund	\$1	10-1	9-15
"Series S-4" (7c from investment inc. plus a special distribution of \$1 from net realized profits)	\$1.18¾	10-1	9-15
Kerr Mfg. common (quar.)	15c	7-1	6-16
Preferred (quar.)	10c	8-14	7-24
Jenkins Bros., Ltd., (quar.)	15c	6-26	6-22
Johnson Service Co.	10c	8-1	7-10
Johnson, Stephens & Shinkle Shoe Co. (quar.)			
Jarell-Ash Co., class A			
Class B			
Preferred (quar.)			
Jenkins Bros., Ltd., (quar.)			
Johnson, Stephens & Shinkle Shoe Co. (quar.)			
Kaltman (D.) & Co.			
Kerr Income Fund (monthly)			
Monthly			
Kerr Mfg. common (quar.)			
6% prfr. class A (quar.)			
Keystone Custodian Funds			
Keystone Low-Priced Bond Fund			
"Series B-3" (from net invest. income)			
Keystone Lower-Priced Com. Stock Fund			
"Series S-4" (7c from investment inc. plus a special distribution of \$1 from net realized profits)			
King-Seeley Corp.			
Year-end			
Knott Hotels Corp.			
Lake of the Woods Milling, Ltd.— 7% preferred (quar.)	50c	7-1	6-15
Langendorf United Bakeries, Inc.— Common (quar.)	47½c	8-1	7-6
\$1.80 preferred (quar.)	50c	8-1	7-6
\$2.04 preferred (quar.)	51c	8-1	7-6
\$2.06 preferred (quar.)	51½c	8-1	7-6
\$2.03 preferred (quar.)	52½c	8-1	7-0
\$2.20 preferred (quar.)	55c	8-1	7-6
Continental Connector, class A (quar.)	15c	7-1	6-22
Cork Products Co. (quar.)	50c	7-25	7-3
Corson (W. H.) Inc. (quar.)	5c	9-4	8-21
Craig Bit Co., Ltd.	14c	7-10	6-30
Crown Life Insurance Co. (Trenton) (quar.)	170c	7-2	6-19
Darling (L. A.) Co.	12½c	6-30	6-22
Dejur-Ansco Corp., class A (initial)	12½c	9-1	8-14
Class B (initial)	\$0.00625	9-1	8-14
Detroit Edison Co. (quar.)	50c	7-15	6-25
Detroit International Bridge (quar.)	25c	6-26	6-19
Deming Company (quar.)	18c	7-15	7-1
Dennison Mfg., class A (quar.)	40c	9-3	8-3
8% debenture stock (quar.)	82	9-3	8-3
Dixon-Powdermaker Furniture Co. (quar.)	7½c	7-1	6-23
Dodge & Cox Fund— Beneficial shares	25c	6-19	6-12
Beneficial shares	25c	9-18	9-11
Dominguez Oil Fields (monthly)	25c	7-31	7-17
Monthly	25c	8-31	8-17
Dominion Stores, Ltd. (quar.)	131¼c	9-15	8-17
Dominion Textile Co., Ltd., common (quar.)	15c	7-15	6-25
7% preferred (quar.)	181.75	7-15	6-25
Douglas & Lomason Co.	25c	7-3	6-26
Stock dividend	10%	7-10	6-26

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dover Industries, Ltd., common	10c	9-1	8-14	Montana Power Co.— (Increased quar. after 3-for-1 split)	60c	7-27	6-26
6% preferred (quar.)	15c	7-1	6-15	Montreal Refrigerating & Storage, Ltd. (s-a)	\$1	6-29	6-22
Drug Fair-Community Drug Co.— Class A (quar.)	10c	7-31	7-3	Motorola, Inc. (quar.)	37½c	7-15	6-29
Stock dividend	2%	7-31	7-3	Murray Ohio Mfg. (quar.)	50c	7-4	6-24
Du-Art Film Laboratories— 60c participating preferred (quar.)	15c	7-15	Mussens (Canada), Ltd. (initial)	150c	8-3	7-15	
Dun & Bradstreet, Inc. (quar.)	40c	9-10	N & W Industries, common (quar.)	5c	7-1	6-16	
Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	7-15	5% preferred (s-a)	62½c	7-1	6-16	
Enamel & Heating Products, Ltd.— Class A (quar.)	10c	7-31	National Aeronautical Corp. (increased)— Stockholders will vote at a special meeting, the date of which has not yet been set, on a proposal to split the common on a 2-for-1 basis.	8c	7-31	7-21	
Extra	15c	7-15	National Chemical & Mfg. (stock dividend)	2½c	8-1	7-15	
Erwin Mills, Inc. (quar.)	15c	6-23	National Electric Welding Machine (quar.)	15c	8-1	7-17	
Excelsior Insurance (N. Y.) (quar.)	10c	6-4	National Fuel Gas (quar.)	27½c	7-13	6-30	
Faultless Rubber Co. (quar.)	30c	6-26	Extra	5c	7-15	6-30	
Federal Paper Board, common (quar.)	50c	7-15	National Linen Service, com. (incr. quar.)	25c	7-8	6-26	
4.60% preferred (quar.)	28½c	9-15	5% preferred (quar.)	\$1.12½	7-8	6-26	
Fiber Craft Inc.	2c	7-6	National Securities & Research Corp.— National Dividend series	\$1.25	7-8	6-26	
Fidelity & Deposit Co. of Md.— New common (initial quar.)	50c	7-31	National Balanced series				

Name of Company	Per Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.					
Stanley Brock, Ltd., class A (quar.)	\$15c	8-1	7-10	Amerace Corp., common (quar.)	25c	7-9	6-17	Associated Telephone & Telegraph Co.	\$1	7-1	6-1			
Class B (quar.)	\$10c	8-1	7-10	Stock dividend	1c	7-9	6-17	\$4 participating class A (quar.)	65c	7-1	6-12			
Starrett Corp.—	12½c	7-1	6-23	\$3.50 preferred (quar.)	87½c	7-1	6-17	Associates Investment Co. (quar.)	30c	6-30	6-23			
50c div. convertible preferred (quar.)	8½c	7-1	6-23	4½% preferred (quar.)	\$1.06½	7-1	6-17	Atkinson Finance Corp.	25c	6-25	6-10			
2nd series preferred (initial)	25c	9-10	8-27	\$6 preferred (quar.)	\$1.50	7-1	6-19	Atkinson, Topeka & Santa Fe Ry.—	25c	6-25	6-10			
Sterchi Bros. Stores (quar.)	40c	7-15	6-30	America Corp., \$4 preferred (quar.)	1.25	7-1	6-17	5% non-cum. preferred (s-a)	25c	6-25	6-10			
Sterling National Bank & Trust (N. Y.)	15c	7-1	6-22	American Aggregates Corp.—	40c	6-26	6-12	Athey Products Corp. (quar.)	25c	6-25	6-10			
Stern & Stern Textiles Inc., common (quar.)	56c	10-1	9-11	5% preferred (quar.)	16½c	7-1	6-20	Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-23			
4½% preferred (quar.)	7½c	7-1	6-23	American Agricultural Chemical Co.—	30c	7-1	6-8	Atlantic City Electric (quar.)	37½c	7-15	6-18			
Stevens Markets, class A (quar.)	36¾c	7-1	6-23	New common (initial)	75c	7-1	6-8	Atlantic City Sewerage (quar.)	25c	7-1	6-22			
3.90% convertible preferred (quar.)	31¼c	7-1	6-26	American Art Metals Co., class A (quar.)	40c	6-26	6-12	Atlantic Company (quar.)	15c	7-1	6-16			
Strathmore Paper Co. (quar.)	25c	8-1	7-15	American Bank Note Co., common (quar.)	20c	6-25	6-15	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-26			
Strawbridge & Clothier (quar.)	12½c	7-31	7-21	American Bankers Insurance Co. of Florida	20c	7-15	6-30	Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	8-1	7-6			
Stubnitz-Greene Corp., common (quar.)	15c	7-15	7-1	Class A	30c	7-15	6-15	Atlantic Wholesalers Ltd.—	125c	7-2	6-15			
60c preferred (quar.)	25c	9-10	8-10	Class B	20c	6-25	6-15	Class A (increased-quar.)	125c	7-2	6-15			
Sun Oil Co. (quar.)	8c	10-1	9-15	6% preferred (quar.)	20c	6-25	6-15	Class B (increased-quar.)	25c	7-15	7-15			
Superior Window, class A (initial quar.)	17½c	9-1	8-15	American Biltite Rubber Co.—	20c	7-15	6-30	Atlas Life Insurance (Tulsa) (quar.)	25c	10-15	10-15			
70c convertible preferred (quar.)	20c	7-1	6-20	Common (initial)	30c	7-15	6-15	Quarterly	25c	1-15-60	1-15			
Swan Rubber Co. (quar.)	T. I. M. E., Inc. (quar.)	17½c	7-31	6-10	Class A preferred (quar.)	30c	7-1	6-15	Atlas Sewing Centers Inc. (quar.)	12½c	7-1	6-20		
Taft Broadcasting (initial quar.)	10c	9-1	8-15	Class B preferred (quar.)	30c	6-15	Stock dividend	5%	8-1	7-15				
Stock dividend	2½c	3-1-60	2-15	American Brake Shoe Co. (quar.)	60c	6-30	6-19	Auto-Soler Co. (quar.)	5c	7-1	6-12			
Technology Instrument (stock dividend)	2½c	7-30	6-30	American Can Co., 7% preferred (quar.)	42½c	7-1	6-12	Automatic Canteen Co. of America—	25c	7-1	6-15			
Telephone Service Co. of Ohio—	40c	6-30	6-10	American Cement Corp., common (quar.)	25c	7-1	6-12	Increased	40c	6-22	5-22			
Class A (quar.)	40c	6-30	6-10	1.25 preferred (quar.)	37½c	8-1	7-10	Automatic Fire Alarm (quar.)	10c	6-30	6-18			
Class B (quar.)	15c	7-1	6-15	American Crystal Sugar, Com. (quar.)	40c	6-30	6-22	Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1			
Tennessee Natural Gas Lines (quar.)	50c	6-15	6-4	4½% preferred (quar.)	\$1.12½	6-30	6-22	5% preferred (quar.)	131½c	6-30	6-1			
Terry Steam Turbine Co., common (quar.)	\$1.75	6-15	6-4	American Cyanamid Co., com. (quar.)	40c	6-26	6-1	6% preferred (quar.)	137½c	6-30	6-1			
7% preferred (quar.)	25c	6-25	6-15	87½c	7-1	6-1	7% preferred (quar.)	143½c	6-30	6-1				
Thomaston Mills (quar.)	25c	6-25	6-15	American Elfrid Mills, Inc., common	10c	7-1	6-19	Avon Products Inc., 4% pfd. (quar.)	50c	7-1	6-15			
Extra	10c	7-1	6-19	Class B	10c	7-1	6-19	Axe-Houghton Stock Fund—	4c	6-26	6-5			
Time Finance Co. (Ky.) (quar.)	13c	7-15	7-9	4% conv. preferred (quar.)	15c	y6-30	y6-19	Quarterly from investment income	4c	6-26	6-5			
Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-9	30c participating preference (s-a)	35c	6-23	6-5	Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c	7-24	6-10			
Toro Mig. Corp. (quar.)	30c	7-10	7-2	American Enka (resumed quar.)	50c	7-1	6-5							
Townmotor Corp.	35c	7-1	6-23	American Express Co. (quar.)	\$1.50	7-1	6-19	B. G. Foods, class A (quar.)	18¾c	7-1	6-8			
Trans Caribbean Airways, Inc. (Delaware)—	7½c	7-15	6-30	American Felt Co.	1.50	7-1	6-15	B. S. F. Co., stock dividend	1½c	6-30	6-15			
Class A (quar.)	62½c	7-1	6-24	American Fire & Casualty Co. (Orlando, Fla.)	25c	9-15	8-31	Babbitt (B. T.), Inc., common	10c	7-1	6-10			
Twin City Rapid Transit, 5% pfd. (quar.)	13½c	7-20	7-10	Quarterly	25c	12-15	11-30	5% convertible preferred A (quar.)	62½c	7-1	6-10			
(Action on common payment deferred at this time)	25c	7-15	7-1	6% preferred (quar.)	5c	6-30	6-17	6% convertible preferred B (quar.)	37½c	7-1	6-10			
Two Guys From Harrison, Inc.—	13½c	7-15	7-1	American Growth Fund, Ltd.	\$1.50	7-1	6-19	Babcock & Wilcox Co. (quar.)	25c	7-1	6-12			
Class A (quar.)	25c	7-15	7-1	American Hair & Felt Co.	1.50	7-1	6-19	Backstay Welt Co. (quar.)	22½c	7-8	6-26			
Udylite Corp.	25c	7-15	7-1	American Home Products Corp.—	30c	7-1	6-15	Extra	22½c	7-8	6-26			
Union Sugar Co.—	Stockholders will vote at a special meeting to be held on June 29 on a proposal to split the common shares on a 2½-for-1 basis.	10c	6-19	(Increased monthly)	30c	7-1	6-15	Balcrank, Inc. (quar.)	25c	6-30	6-15			
United Fuel Investments, Ltd.—	46c	7-2	6-22	Extra	30c	7-1	6-15	Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30			
6% class A preferred (quar.)	175c	7-2	6-22	American International Corp.	30c	7-1	6-15	6% preferred (quar.)	\$1.50	10-15	9-30			
Class B preference (annual)	181	7-2	6-22	American Investment Co. of Illinois—	1.25	7-1	6-15	6% preferred (quar.)	1.25	1-15-60	12-31			
United Gas Improvement Co., common	60c	9-30	8-31	5½% preferred (quar.)	34¾c	7-1	6-15	Baltimore Brick, 5% pfd. (accum.)	\$2.50	6-27	6-10			
4½% preferred (quar.)	\$1.06½	10-1	8-31	5½% preference (quar.)	97½c	7-15	6-30	Baltimore Gas & Electric, common (quar.)	45c	7-1	6-15			
United Industrial Bank (Brooklyn, N.Y.)—	81	7-1	6-19	American Machine & Metals—	40c	6-30	6-16	4% preferred C (quar.)	\$1	6-15	Baldwin-Hill Co. (quar.)	1.12½	7-1	6-15
Quarterly	\$2.50	10-10	9-18	New common (initial)	50c	6-30	6-16	5½% preferred B (quar.)	1.12½	6-26	Baltimore & Ohio RR.—	37½c	6-22	5-22
United New Jersey RR. & Canal (quar.)	30c	6-17	5-29	American Machine & Foundry Co.—	1.25	7-1	6-15	Common (quar.)	37½c	9-21	8-21			
U. S. Shoe Corp. (quar.)	17½c	7-15	6-30	5% preferred (quar.)	34¾c	7-1	6-15	Common (quar.)	\$1	6-22	5-22			
United Stockyards Corp., common (quar.)	17½c	7-15	6-30	American Metal Climax Inc.—	1.25	7-1	6-15	4% preferred (quar.)	\$1	9-21	8-21			
70c convertible preferred (quar.)	7½c	7-15	6-30	4½% preferred (quar.)	34¾c	7-1	6-15	4% preferred (quar.)	\$1	9-21	8-21			
Universal Controls, new com. (initial quar.)	7½c	7-31	7-15	American Metal Products (quar.)	40c	6-30	6-12	Bancroft (Joseph) & Sons	12½c	7-24	6-25			
Upjohn Company (quar.)	16c	8-3	7-10	4% preferred (quar.)	6c	6-30	6-24	Bangor & Aroostook RR. (quar.)	40c	6-30	6-19			
Van Camp Sea Food Co. (quar.)	25c	8-3	7-15	American National Fire Insurance (quar.)	20c	7-15	6-19	Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25			
Van Dorn Iron Works Co.	25c	6-31	6-10	American National Insurance Co. (Galveston)	3c	6-29	6-10	4% preferred (quar.)	\$1	7-20	6-25			
Volunteer Natural Gas (stock dividend)	1c	9-15	8-14	Quarterly	3c	12-15	11-30	4½% preferred (quar.)	1.12½	7-1	6-15			
Von Hamm-Young Co., Ltd.	30c	6-19	6-16	Extra	1c	12-15	11-30	5% preferred (quar.)	1.12½	6-26	Baltimore & Ohio RR.—	37½c	6-22	5-22
Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	7-1	6-19	American Optical Co. (quar.)	50c	7-1	6-15	Common						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.		
Bridgeport Gas, common (quar.)	40c	6-30	6-5	Central Illinois Electric & Gas, com. (quar.)	36c	7-1	6-15	Consumers Gas Co., common (quar.)	25c	7-2	6-15		
5.28% preferred (quar.)	33c	6-30	6-5	4.10% preferred series A (quar.)	\$1.02 1/2	7-1	6-15	5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15		
Bright (T. G.) & Co. Ltd., common	125c	6-30	6-16	4.10% preferred series B (quar.)	\$1.18 3/4	7-1	6-15	5 1/2% preferred B (quar.)	\$1.37 1/2	7-2	6-15		
5% preferred (quar.)	128 1/4c	6-30	6-16	4.75% preferred (quar.)	\$1.18 3/4	7-1	6-15	Consumers Investment Fund	4c	6-30	6-16		
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	4.80% preferred (quar.)	\$1.20	7-1	6-15	Consumers Power Co.	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8	
Bristol-Myers Co., 3 1/4% preferred (quar.)	93 1/4c	7-15	7-1	Central Illinois Light Co.	\$1.12 1/2	7-1	6-12	\$4.52 preferred (quar.)	\$1.13	7-1	6-8		
British-American Oil Ltd. (quar.)	125c	7-2	6-3	4.12% preferred (quar.)	\$1.16	7-1	6-12	\$4.60 preferred (quar.)	\$1.04	7-1	6-8		
British Columbia Electric Co. Ltd.—	5 1/2% preferred (quar.)	169c	7-1	6-8	Central Illinois Public Service	\$1	6-30	6-18	Continental Assurance Co. (Chicago)—	25c	6-30	6-18	
5% preferred (quar.)	163c	7-1	6-8	4% preferred (quar.)	\$1.23	6-30	6-18	New common (initial)	55c	7-1	6-12		
4 1/2% preferred (quar.)	\$1.19	7-1	6-8	4.92% preferred (quar.)	20c	7-3	6-16	Continental Baking Co., common (quar.)	\$1.37 1/2	7-1	6-12		
4 1/2% preferred (quar.)	166c	7-1	6-8	Central Indiana Gas Co. (quar.)	35c	6-30	6-10	Continental Can, \$3.75 preferred (quar.)	93 3/4c	7-1	6-15		
4 1/4% preferred (quar.)	153c	7-1	6-8	6% preferred (quar.)	\$1.50	7-1	6-16	Continental Copper & Steel Industries—	17 1/2c	6-30	6-10		
4% preferred (quar.)	181	7-1	6-8	4.60% convertible (quar.)	\$1.15	7-1	6-10	Stock dividend	1%	6-30	6-10		
British-Columbia Power Corp. (quar.)	135c	7-15	6-22	3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23		
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16	82.50 series A pfd. (quar.)	25c	6-30	6-16	Continental Motors Corp. (quar.)	15c	7-15	6-26		
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	68c	6-30	6-16	Continental Screw Co.	20c	6-26	6-12			
5 1/2% 1st preferred (quar.)	\$1.43 1/2	7-1	6-16	\$5 preferred (quar.)	\$1.25	6-30	6-16	Controls Corp. of America (quar.)	20c	7-6	6-22		
British Industries (quar.)	121 1/2c	6-30	6-16	85.50 preferred (quar.)	\$1.37 1/4	6-30	6-16	Stock dividend (subject to stockholders	50%	8-10	7-24		
Stock dividend	2%	6-30	6-16	approval on July 21)	10c	6-30	6-15	Cook Electric					
Broad Street Investing Corp.	10c	6-30	6-9	Central Vermont Public Service	\$1.04	7-1	6-15	Cooper (Peter) Corp.	\$1.62 1/2	7-1	6-12		
\$3.80 preferred (quar.)	95c	7-1	6-22	4.15% preferred (quar.)	\$1.17	7-1	6-15	6 1/2% preferred (quar.)	17 1/2c	7-20	7-3		
Brockway Glass Co., common (quar.)	20c	7-1	6-9	4.65% preferred (quar.)	\$1.19	7-1	6-15	Cooper-Jarrett, Inc. (quar.)	25c	6-30	6-19		
5% preferred (quar.)	62 1/2c	7-1	6-9	4.75% preferred (quar.)	Century Shares Trust	Quarterly from net investment income	4c	6-25	6-8				
Brooke Bond Canada (1959) Ltd.—	4 1/2% preferred (quar.)	126c	7-15	6-15	Cerro de Pasco Corp. (quar.)	25c	6-30	6-12					
Bruce (E. L.) Co.	30c	6-30	6-16	Stock dividend	5c	6-30	6-12	Cornell-Dubilier Electric Corp., com. (quar.)	\$1.31 1/4	7-15	6-19		
Brown-Korman Distillers Corp.—	Common (quar.)	20c	7-1	6-11	Champion Paper & Fibre	\$1.12 1/2	7-1	6-12	Corning Glass Works, common (quar.)	25c	6-30	6-15	
Stock dividend	3%	7-10	6-11	\$4.50 preferred (quar.)	37 1/2c	7-15	6-23	Coro, Inc. (quar.)	25c	6-29	6-18		
4% preferred (quar.)	10c	7-1	6-11	Champion Spark Plug (quar.)	25c	8-1	7-10	Corroon & Reynolds Corp., com. (quar.)	15c	7-1	6-19		
Brunswick-Balke-Collender Co.	85c	7-1	6-19	83 conv. pref. (quar.)	75c	9-1	8-14	Cosden Petroleum (quar.)	25c	6-30	6-10		
Buck Creek Oil Co.	3c	6-29	6-19	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	Stock dividend	3%	6-30	6-10		
Budget Finance Plan, common (quar.)	10c	7-15	6-26	Chemical Corn Exchange Bank (N. Y.)	25c	7-1	6-15	Courtaulds, Ltd.—	American deposit receipts (final)	6 1/2%	7-31	6-15	
6% convertible preferred (quar.)	15c	7-15	6-26	Quarterly	60c	7-1	6-15	Cowles Chemical (quar.)	15c	6-30	6-15		
Building Products, Ltd. (quar.)	145c	7-2	6-18	Chenango & Unadilla Telephone Corp.	\$1.12 1/2	7-15	6-30	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15		
Bullock's, Inc., 4% preferred (quar.)	81	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-19	5% preferred (s-a)	\$2.50	7-1	6-15		
Bulova Watch Co. (quar.)	15c	6-26	6-5	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-25		
Burlington Steel Co., Ltd. (quar.)	115c	7-2	6-12	86 preferred (quar.)	\$1.50	7-1	6-19	Crain (R. L.), Ltd. (quar.)	16 1/4c	6-30	6-3		
Burma OH, Ltd.—	Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-11	Chesapeake & Ohio Ry.	3 1/2% conv. preferred (quar.)	87 1/2c	8-1	7-7	Quarterly	16 1/4c	9-30	9-4
Burnham Corp., common (quar.)	25c	6-24	6-12	Chesapeake & Ponds (quar.)	75c	6-25	6-4	Crampton Mfg. Co.	6% convertible preferred (quar.)	15c	6-30	6-16	
6% preferred (s-a)	\$1.50	6-24	6-12	Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16	Crane Company, common (quar.)	20c	6-23	6-3		
Burns & Co., Ltd. (quar.)	115c	7-29	7-9	5% preferred (quar.)	62 1/2c	6-30	6-16	Cream of Wheat Corp. (quar.)	40c	7-1	6-18		
Burroughs Corp. (quar.)	25c	7-20	6-26	Chicago Mill & Lumber (quar.)	25c	6-30	6-12	Credit Finance Service, Inc., class A (quar.)	12 1/2c	7-1	6-20		
Burrus Mills, Inc., 4 1/2% pfd. (quar.)	112 1/2c	6-30	6-15	Chicago, Milwaukee, St. Paul & Pacific RR.	37 1/2c	10-22	10-2	Class B (quar.)	12 1/2c	7-1	6-20		
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Common (quar.)	8-25	11-17	11-7	6% preferred (quar.)	12 1/2c	7-1	6-20		
Butler's, Inc., common (quar.)	15c	7-1	6-15	Series A preferred (quar.)	\$1.25	9-24	9-5	Crescent Petroleum Corp.	6% convertible preferred (quar.)	31 1/4c	6-30	6-12	
4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	Series A preferred (quar.)	\$1.25	11-25	11-6	Crescent Oil Co. (quar.)	4c	6-30	6-16		
Butterick Company	62 1/2c	7-1	6-15	Series A preferred (quar.)	10c	7-15	6-12	Cromson & Knowles Corp. (quar.)	25c	6-30	6-18		
5% non-cum. preferred (quar.)	112 1/2c	6-30	6-19	Chicago Molded Products (quar.)	25c	6-29	6-8	Crossett Company, class A (quar.)	10c	8-1	7-18		
Butler Mfg., 4 1/2% preferred (quar.)	65c	7-1	6-10	Chicago Pneumatic Tool Co. (quar.)	40c	6-30	6-12	Class B (quar.)	10c	8-1	7-18		
C I T Financial Corp. (increased-quar.)	65c	7-1	6-10	Chicago, Rock Island & Pacific RR. (quar.)	50c	6-24	6-8	Crouse-Hinds Co. (quar.)	25c	8-1	7-10		
Caldwell Linen Mills, Ltd.—	100%	6-29	6-11	Chile Copper Co.	\$1.75	7-1	6-20	Crown Cork International Corp.	25c	7-1	6-9		
\$1.50 1st preferred (quar.)	138c	8-1	7-15	Christiana Securities Co.	7 1/2% preferred (quar.)	8-1	7-15	Class A (quar.)	25c	10-1	9-10		
Calgary Power, Ltd., common	750c	7-15	6-15	Cincinnati Gas & Electric	\$1	7-1	6-15	Class A (quar.)	25c	7-2	6-10		
4% preferred (quar.)	81	7-2	6-5	4% preferred (quar.)	\$1.18 3/4	7-1	6-15	Crown Zellerbach Corp., common (quar.)	45c	7-1	6-10		
4 1/2% preferred (quar.)	112 1/2c	7-2	6-5	4 1/2% preferred (quar.)	\$1.13	7-1	6-12	5% preferred (quar.)	\$1.05	9-2	8-11		
5% preferred (quar.)	121 1/2c	7-2	6-5	Citizens Utilities Co., class A (stock div.)	2%	6-29	6-9	Crucible Steel Co. of America	5 1/4% convertible preferred (initial)	32c	9-30	9-16	
California Electric Power—	62c	7-1	6-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-18	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16		
\$2.50 preferred (quar.)	62c	7-1	6-15	City Products (quar.)	65c	6-30	6-12	Crystal Oil & Land Co.	8 1/2% preferred (quar.)	28c	9-1	8-17	
6% preferred (quar.)	62c	7-1	6-15	Clark Oil & Refining Co. (stock dividend)	1								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Dominion Dairies, Ltd., common (resumed)	\$10c	7-15	6-30	Financial General Corp., common (quar.)	7½c	8-1	7-6	General Waterworks	20c	7-1	6-19	
5% non-cumulative preferred (quar.)	144c	10-15	9-30	82.25 preferred series A (quar.)	56¾c	8-1	7-6	Genesco, Inc., common (quar.)	37½c	7-31	7-17	
5% non-cumulative preferred (quar.)	143c	1-15-60	12-31	First Boston Corp., common	\$1	7-16	6-23	Genesee Brewing Co., class A com. (quar.)	87½c	7-31	7-17	
5% non-cumulative preferred (quar.)	144c	4-15-60	3-31	Class A	\$1	7-16	6-23	Class B common (quar.)	7½c	7-1	6-15	
Dominion Foundries & Steel Ltd.—				First Geneva Corp.	15c	6-30	6-15	Genuine Parts Co. (quar.)	25c	7-1	6-12	
Common (quar.)	130c	7-2	6-10	First National Bank (Jersey City, N. J.)	75c	6-30	6-17	Genung's Inc. (quar.)	17½c	7-1	6-15	
4½% preferred (quar.)	12½c	7-15	6-24	Quarterly	75c	8-1	7-3	George Putnam Fund (Boston)—	10c	6-22	5-28	
Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26	First National City Bank (N. Y.) (quar.)	50c	7-1	5-27	Georgia-Pacific Corp., com. (quar.)	25c	6-5	6-4	
7% preferred (quar.)	17½c	7-15	6-26	First National Stores (quar.)	20c	6-30	6-5	Stock div. (five shares for each four held)	—	6-25	6-4	
Dominion Foundries & Steel, Ltd. (quar.)	130c	7-2	6-10	Fistamerica Corp. (quar.)	12½c	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-21	
Dominion Insurance Co. (s-a)	15c	7-2	6-20	Fisher Bros. Co., \$5 preferred (quar.)	\$1.25	7-1	6-20	Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15	
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	Fittings, Ltd., class A (s-a)	130c	7-1	6-4	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	Flagg-Utica Corp., common	50c	7-1	6-8	\$5.00 preferred (quar.)	\$1.25	7-1	6-15	
Dominion Tar & Chemical Co. Ltd.—				Fleming Co., common (initial quar.)	12c	7-1	6-19	Gera Corp., \$6 voting pfd. (quar.)	\$1.50	6-29	6-15	
Common (quar.)	115c	8-1	7-2	Florida Mutual Fund	\$1.25	7-1	6-19	Getty Oil (stk. div., 1/20th sh. of Spartan	—	6-30	6-5	
6½ preference (quar.)	125c	7-1	6-1	Florida Power & Light Co.—	6c	6-25	6-12	Aircraft for each share held)	Giant Portland Cement (quar.)	25c	7-1	6-15
Dominquez Oil Fields (monthly)	25c	6-30	6-17	New common (initial)	22c	6-23	5-21	Giant Yellowknife Gold Mines, Ltd.—	15c	6-29	6-5	
Donnacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	Florida Public Utilities, com. (quar.)	18c	7-1	6-15	Interim	50c	7-1	6-19	
Quarterly	125c	10-30	9-30	81.12 preferred (quar.)	28c	7-1	6-15	Gibson Art Co. (quar.)	10c	6-29	6-18	
Dover Corp., common (quar.)	25c	7-1	5-27	84% preferred (quar.)	\$1.18¾	7-1	6-15	Giddings & Lewis Machine Tool	25c	6-29	6-18	
5% preferred (quar.)	\$1.25	8-1	7-27	Florida Telephone Corp. (quar.)	25c	6-30	6-20	Glatfelter (P. H.) new com. (initial)	4½c	8-1	7-15	
Dow Brewery, Ltd.	137½c	7-2	6-16	Fluor Corp., Ltd. (quar.)	30c	7-24	7-8	Glens Falls Insurance Co. (N. Y.) (quar.)	56½c	8-1	7-15	
Dow Chemical Co. (quar.)	30c	7-15	6-15	Food Fair Stores, common (quar.)	25c	7-1	6-12	Gildden Company (quar.)	25c	7-10	6-26	
Dow Theory Investment Fund Inc. (quar.)	5c	6-30	6-10	Food Giant Markets (stock dividend)	\$1.05	7-1	6-12	Globe-News Publishing Co.	50c	7-1	6-8	
Draper Corp. (quar.)	25c	7-11	6-5	Food Machinery & Chemical, com. (quar.)	2%	6-30	6-15	Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	7-1	6-10	
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	Fostoria Pressed Steel Corp. (quar.)	30c	9-1	8-24	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	
Drilling & Exploration Co. (s-a)	12½c	7-2	6-12	Foote Bros. Gear & Machine—	25c	6-22	6-12	Goldblatt Bros. (quar.)	12½c	7-1	6-8	
Driver-Harris Co. (4 stockholders approved a two-for-one split of the common shares)	—	7-1	6-16	Class A (initial)	12½c	8-1	7-10	Goodrich (B. F. P.) Co. (quar.)	55c	6-30	6-5	
du Pont (E. I.) de Nemours & Co.—				Class B (initial)	12½c	8-1	7-10	Goodyear Tire & Rubber (Canada), Ltd.—	181	6-30	6-10	
\$3.50 preferred (quar.)	87½c	7-25	7-10	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	Common (quar.)	150c	7-31	7-10	
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Class B voting (quar.)	35c	9-1	8-24	Gould-National Batteries Inc. (quar.)	50c	9-15	9-3	
Duffy-Mott Co. (quar.)	20c	7-1	6-15	Class B non-voting (quar.)	35c	9-1	8-24	Government Employees Insurance (quar.)	25c	6-26	6-5	
Duke Power Co., common (quar.)	35c	7-1	6-15	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Government Employees Life Insurance (s-a)	20c	7-31	7-9	
7% preferred (quar.)	\$1.75	7-1	6-15	Fort Wayne & Jackson RR.—	10c	8-15	8-1	Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25	
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25%	7-1	5-14	5½% preferred (s-a)	\$2.75	9-2	8-19	Graham-Paige, 6% conv. preferred (initial)	125c	12-15	11-25	
Amer. deposit rets. ord. (stock dividend)	25%	7-3	5-14	Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	(Equal to 0.1283 per share)	6%	7-1	6-19	
Duquesne Light Co., common (quar.)	27½c	7-1	6-5	Frictionless Glass Co., com. (quar.)	68¾c	7-1	6-20	Grand Rapids Varnish (quar.)	10c	6-26	6-16	
\$2.10 preferred (quar.)	52½c	7-1	6-5	Foundation Co. of Canada, Ltd. (quar.)	\$1.12½c	7-17	6-26	Grand & Toy, Ltd. (quar.)	345c	6-30	6-19	
3.75% preferred (quar.)	46½c	7-1	6-5	Founders Mutual Fund—	5c	6-30	5-29	Granite City Steel Co. (quar.)	50c	6-26	6-10	
4% preferred (quar.)	50c	7-1	6-5	Certificates of beneficial interest	10%	7-1	6-5	Grant (W. T.) Company, common (quar.)	55c	7-1	6-9	
4.10% preferred (quar.)	51½c	7-1	6-5	Franklin Life Insurance Co. (stock dividend)	130c	7-27	6-30	3¾% preferred (quar.)	93¾c	7-1	6-9	
4.15% preferred (quar.)	52½c	7-1	6-5	Fraser Cos., Ltd. (quar.)	75c	7-1	6-15	Great American Insurance (N. Y.) (quar.)	40c	7-1	6-15	
4.20% preferred (quar.)	51¼c	6-30	6-10	Fricke & Company, 6% preferred (quar.)	10c	8-15	7-1	Great American Realty, class A (quar.)	37½c	7-16	6-19	
Duval Sulphur & Potash (quar.)	50c	6-30	6-15	Friedman Realty Co. (quar.)	10c	11-16	11-2	Great Lakes Paper Co., Ltd.—	5c	7-1	6-1	
Dynamics Corp. of America—				Quarterly	10c	6-30	6-15	Common (quar.)	140c	6-30	6-16	
6½ convertible preference (s-a)	50c	6-30	6-15	Frigikar Corp. (quar.)	10c	6-30	6-15	10c	6-26	6-16		
East Pennsylvania RR, (s-a)	\$1.50	7-21	7-1	Frito Company (quar.)	12½c	7-31	7-17	10c	7-2	6-10		
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Frontier Refining (stock dividend)	5%	7-15	7-1	Great Western Financial Corp. (quar.)	40c	9-10	9-1	
5.20% preferred (quar.)	32½c	7-1	6-15	Extra	37½c	6-30	6-17	Great Western Producers—	40c	12-10	12-1	
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-8	Fuller (George A.) Co. (quar.)	11c	6-25	6-5	\$1.80 preferred A (quar.)	15c	6-30	6-15	
4.2% preferred (quar.)	\$1.12½	7-1	6-8	Fundamental Investors, Inc.—	20c	9-1	8-14	7% preferred (quar.)	30c	7-2	6-10	
Eastern Racing Assn., common (quar.)	7½c	7-1	6-15	Quarterly	20c	9-1	8-14	Great Southern Life Ins. Co. (Houston)—	31½c	6-30	6-1	
\$1 preferred (quar.)	25c	7-1	6-15	Gannett Co., class B conv. pfd. (quar.)	\$1.50	7-1	6-15	Quarterly	40c	9-10	9-1	
Eastern Stainless Steel Corp.—				Garfinkel (Julius) & Co., common (quar.)	40c	6-30	6-15	Great Western Sugar Co., common (quar.)	40c	12-10	12-1	
New common (initial quar.)	22½c	7-2	6-12	4½% convertible preferred (quar.)	28½c	6-30	6-15	Greening Wire, Ltd. (quar.)	12c	7-1	6-12	
Eastern States Corp. (Md.)—	\$1.75	8-1	7-3	Garlock Packing Co. (quar.)	25c	6-30	6-12	Greater All American Markets (initial)	7½c	7-1	6-12	
6½ preferred A (accum.)	15c	8-1	7-3	Extra	25c	6-30	6-12	Green Mountain Power (quar.)	25c	7-1	6-19	
Eastman Kodak Co., common (quar.)	37c	7-1	6-5	Garrett Corp. (quar.)	50c	6-22	6-5	Greenwich Gas Co., common	17½c	7-1	6-1	
\$3.60 preferred (initial quar.)	90c	7-1	6-5	Garrett Freightlines, Inc.	60c	7-1	6-15	Greyhound Corp., common (quar.)	25c	6-30	6-8	
Eaton & Howard Balanced Fund—	17c	6-25	6-10	Gas Industries Fund (from investment inc.)	9c	7-1	6-12	4½% preferred (quar.)	\$1.06½	6-30		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE	Far	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	1	*43 1/2	44	*43 1/2	44	*43 1/2	44	44 1/2 43 1/2 100	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	72	74 1/2	70 1/2	72 1/2	70 1/2	71 1/2	7,800	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	122	122	*117	124	*117	125	*118 124 100	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	22	21 1/2 21 1/2 5,000	
27 1/2 July 15	45 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	25	49	49 1/2	49	49 1/2	49	50 1/2	51 1/2 4,200	
14 1/2 Jan 2	24 1/2 Nov 18	16 Jun 9	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2 9,200	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.	10	28 1/2	29 1/2	28 1/2	28 1/2	29	29 1/2	29 1/2 3,600	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	1	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2 5,200	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	Adams-Mills Corp.	No par	*46 1/2	48	46	46	46	47	47 49 1,200	
82 Oct 2	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	108	108 1/2	109 1/2	111	111 1/2	114 1/2	111 1/2 113 9,200	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	23 1/2	24 1/2	23	23 1/2	23 1/2	24	23 1/2 23 1/2 16,500	
16 1/2 Jan 23	25 1/2 Nov 19	23 1/2 Jan 2	33 1/2 Mar 30	Aeroquip Corp.	1	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29 1/2 1,400	
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common	No par	84	84 1/2	83 1/2	84 1/2	84 1/2	85 1/2	85 1/2 5,700	
183 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	*314	320	*311	320 1/2	*313	325	*318 325	
24 1/2 Jan 2	34 Dec 31	30 1/2 Jun 16	35 Jan 30	Alabama Gas Corp.	2	31	31 1/2	30 5/8	31	31	30 7/8	31 3,200	
2 1/2 Jan 3	5 1/2 July 3	3 1/2 Feb 9	6 1/2 Mar 19	Alaska Juneau Gold Mining	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 5 1/2 16,000	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2 20 1/2 8,700	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	Aldens Inc common	5	29	29 1/4	28 1/4	29	28 1/4	29	29 1/2 29 1/2 4,300	
73 Jan 16	60 1/2 Nov 24	77 1/2 Jun 12	84 May 11	4 1/2% preferred	100	77 1/2	78	77 1/2	79	*77 1/2	79	77 1/2 77 1/2 340	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Alleghany Corp common	1	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2 26,300	
191 Nov 13	280 July 31	93 Jan 29	101 1/2 Jun 1	5 1/2% preferred A	100	*96	102	*96	102	*96	102	*96 102	
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	\$4 conv prior preferred	No par	*180	190	*175	195	*175	195	*180 195	
14 1/2 Apr 2	23 Dec 30	32 1/2 Jan 26	44 1/2 Apr 17	6% convertible preferred	10	37 1/2	37 1/2	36 3/4	37 1/2	37 1/2	38 1/2	37 1/2 38 8,600	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	55 1/2 Jun 18	Allegheny Ludlum Steel Corp.	1	51 1/2	52 1/2	52 1/2	53	53 1/2	54 1/2	53 1/2 54 1/2 36,800	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100	100 1/2	*95 1/2	98	96	*96 1/2	102	*96 102	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 Apr 21	Allen Industries Inc.	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 2,200	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	Allied Chemical Corp.	18	113 1/2	114 1/2	112 1/2	113 1/2	113	114 1/2	112 1/2 113 13,600	
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.	5	18 1/2	18	*18 1/2	18 1/2	*19 1/2	18 1/2	18 1/2 18 1/2 600	
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc.	No par	53 1/2	54 1/2	53 1/2	54	54	54 1/2	54 1/2 56 8,500	
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jun 17	14 1/2 Feb 4	Allied Mills	No par	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2 42 1/2 1,500	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Products Corp.	5	10 1/2	11	10 1/2	11	10 1/2	11	11 1/2 11 1/2 3,800	
74 Jan 6	82 1/2 July 28	76 1/2 Jun 18	83 1/2 Mar 17	Allied Stores Corp common	No par	60 1/2	61	60 1/2	60 1/2	*58 1/2	59 1/2	57 1/2 58 1/2 6,200	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	32 1/2 May 28	Allis-Chalmers Mfg common	10	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31	30 1/2 30 1/2 23,100	
91 1/2 Jan 17	111 Nov 17	104 Jan 29	113 May 27	4.08% convertible preferred	100	*106 1/2	110 1/4	*106 1/2	110 1/4	*106 1/2	110 1/4	*107 107	
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	Alpha Portland Cement	10	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2 36 1/2 5,000	
26 Jun 25	38 1/2 Oct 13	27 May 1	34 Jun 11	Aluminium Limited	No par	32 1/2	33 1/2	33	32 1/2	32 1/2	33	32 1/2 33 1/2 172,200	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	99 1/2 Jun 19	Aluminum Co of America	1	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	98 1/2 99 1/2 22,900	
22 Jan 15	52 Apr 29	33 1/2 Jan 8	52 Mar 31	Amalgamated Leather Co.	6 1/2% convertible preferred	50	*37	38	*37	38	*37	38	*37 38
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	Amalgamated Sugar Co.	1	*42 1/2	43 1/2	*42 1/2	43 1/2	*42 1/2	43 1/2	43 43	
32 1/2 Feb 2	53 1/2 Dec 15	47 1/2 Jun 16	56 1/2 Apr 6	Amerace Corp.	12.50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2 700	
81 Feb 25	114 1/2 Sep 17	86 1/2 Jun 19	106 1/2 Feb 5	Amerada Petroleum Corp.	No par	87 1/2	89 1/2	87 1/2	89 1/2	88 1/2	89 1/2	86 1/2 87 1/2 15,700	
—	—	—	32 1/2 Jun 17	Amer Agricultural Chemical	No par	33	33 1/2	33	33 1/2	33 1/2	33	33 1/2 33 1/2 3,800	
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	American Airlines common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/4	30 1/2 31 1/2 46,500	
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	3 1/2% convertible preferred	100	*144	152	*145	155	*143	150	*143 153	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	American Bakeries Co.	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2 45 1/2 3,000	
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 Jun 2	38 1/2 Jan 5	American Bank Note common</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Par		Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Shares			
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	44 ¹ / ₂ 44 ³ / ₄	44 ¹ / ₂ 44 ³ / ₄	44 ¹ / ₂ 44 ³ / ₄	44 ¹ / ₂ 45 ¹ / ₂	44 ¹ / ₂ 45	3,400			
22 Feb 25	41% Aug 4	35 Jun 16	40% Jan 26	Argo Oil Corp.	5	35 ³ / ₄ 36	35 35 ¹ / ₄	35 ³ / ₄ 35 ³ / ₄	35 ¹ / ₄ 35 ³ / ₄	35 ¹ / ₄ 35 ¹ / ₄	3,100			
39% Apr 7	67% Dec 19	64% May 7	75% Jun 1	Armco Steel Corp.	10	73 ³ / ₄ 74 ¹ / ₂	73 ¹ / ₂ 74	73 ¹ / ₂ 74 ¹ / ₂	74 ¹ / ₂ 75 ¹ / ₂	74 75	18,000			
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armour & Co.	5	24 ¹ / ₂ 25	24 ¹ / ₂ 25 ¹ / ₂	24 ¹ / ₂ 25 ¹ / ₂	24 ¹ / ₂ 25 ¹ / ₂	25 25 ¹ / ₂	38,800			
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1	42 ¹ / ₂ 43	42 42 ¹ / ₂	41 ¹ / ₂ 42 ¹ / ₂	42 ¹ / ₂ 42 ¹ / ₂	42 ¹ / ₂ 42 ¹ / ₂	7,800			
80 Nov 3	90 May 5	78 Jun 19	86% Apr 7	\$3.75 preferred	No par	78 ¹ / ₂ 79	78 79 ¹ / ₂	78 79 ¹ / ₂	100					
45% Apr 7	22% Sep 29	20 Jan 22	23 May 16	Arnold Constable Corp.	.5	22 ¹ / ₂ 22	21 ¹ / ₂ 22	21 ¹ / ₂ 22	21 ¹ / ₂ 22	21 ¹ / ₂ 21 ¹ / ₂	130			
33% Jan 8	27% Sep 2	11 ¹ / ₂ Jun 3	17 ¹ / ₂ Jan 27	Artloom Industries Inc.	1	12 ¹ / ₂ 12 ³ / ₄	12 ³ / ₄ 12 ³ / ₄	12 ³ / ₄ 12 ³ / ₄	12 ¹ / ₂ 12 ³ / ₄	12 ¹ / ₂ 12 ³ / ₄	6,700			
15 Feb 25	19 ¹ / ₂ Dec 30	19 Jan 2	23 ¹ / ₂ May 15	Arvin Industries Inc.	2.50	24 ¹ / ₂ 24 ³ / ₄	24 24 ¹ / ₂	23 ³ / _{4 24}	23 ³ / ₄ 23 ³ / ₄	23 ³ / ₄ 23 ³ / ₄	2,300			
27% Feb 12	34% Dec 10	31 ¹ / ₂ Feb 11	40 ³ / ₄ May 19	Ashland Oil & Refining common	1	22 ¹ / ₂ 22 ¹ / ₂	22 ¹ / ₂ 22 ¹ / ₂	22 ¹ / ₂ 22 ¹ / ₂	22 ¹ / ₂ 22 ¹ / ₂	22 ¹ / ₂ 22 ¹ / ₂	9,300			
6% Jan 9	10 ¹ / ₂ Aug 8	10 ¹ / ₂ Jun 18	14 ¹ / ₂ Jun 18	2nd preferred \$1.50 series	No par	36 ¹ / ₂ 37	36 36	36 36	35 ³ / ₄ 36 ³ / ₄	35 ¹ / ₂ 36 ¹ / ₂	200			
39 Jan 2	46 ¹ / ₂ Nov 19	44 Feb 13	53 ³ / ₄ Jun 12	ASR Products Corp.	5	12 ⁷ / ₈ 13 ¹ / ₈	13 ¹ / ₈ 13 ¹ / ₈	13 ¹ / ₈ 14 ¹ / ₈	14 ¹ / ₈ 14 ¹ / ₈	14 ¹ / ₈ 14 ¹ / ₈	82,500			
94% Jan 6	105 May 5	100 Jun 10	107 ¹ / ₂ Mar 31	Associated Dry Goods Corp.—Common	1	52 ¹ / ₄ 53	52 ¹ / ₄ 53 ² / ₄	53 53 ³ / ₈	53 ³ / ₈ 53 ³ / ₈	53 53	1,400			
67 Jan 2	96 Dec 19	71 ¹ / ₂ Apr 24	88 ³ / ₄ Jan 2	Associated Dry Goods Corp.—5.25% 1st preferred	100	100 ¹ / ₂ 101	101 102	101 102	100 ¹ / ₂ 101	100 ¹ / ₂ 100 ¹ / ₂	270			
Associates Investment Co.				Associates Investment Co.	10	75 ³ / ₄ 77	75 ¹ / ₂ 75 ³ / ₄	75 ¹ / ₂ 75 ¹ / ₂	77 77	75 ³ / ₄ 76 ¹ / ₄	3,800			
Atchison Topeka & Santa Fe—Common				Atchison Topeka & Santa Fe—Common	10	28 ⁵ / ₈ 29 ¹ / ₈	29 29 ¹ / ₄	28 ⁵ / ₈ 29 ¹ / ₈	29 29 ¹ / ₄	28 ⁵ / ₈ 29 ¹ / ₄	55,300			
5% non-cumulative preferred				Atchison Topeka & Santa Fe—5% non-cumulative preferred	10	10 ¹ / ₂ 10 ¹ / ₄	10 ¹ / ₂ 10 ¹ / ₄	10 ¹ / ₂ 10 ¹ / ₄	10 ¹ / ₂ 10 ¹ / ₄	10 ¹ / ₂ 10 ¹ / ₄	8,500			
Atlantic City Electric Co com				Atlantic City Electric Co com—5% non-cumulative preferred	10	x42 ¹ / ₂ 42 ³ / ₄	42 ¹ / ₂ 42 ³ / ₄	42 ¹ / ₂ 42 ³ / ₄	42 ¹ / ₂ 42 ³ / ₄	42 ¹ / ₂ 42 ³ / ₄	1,400			
4% preferred				Atlantic Coast Line RR—4% preferred	100	84 ¹ / ₈ 85 ¹ / ₂	84 ¹ / ₈ 85 ¹ / ₂	84 ¹ / ₈ 85 ¹ / ₂	84 ¹ / ₈ 85 ¹ / ₂	84 ¹ / ₈ 85 ¹ / ₂	—			
Atlantic Refining common				Atlantic Refining common—4% preferred	10	56 ¹ / ₄ 57	55 ¹ / ₂ 56 ¹ / ₂	55 ¹ / ₂ 56 ¹ / ₂	57 58 ¹ / ₂	57 58 ¹ / ₂	4,100			
\$3.75 series B preferred				Atlantic Refining common—\$3.75 series B preferred	100	79 ³ / _{8 80¹/₂}	79 ³ / _{8 80¹/₂}	80 ¹ / ₂ 81 ¹ / ₂	81 81	79 ³ / ₈ 80 ³ / ₄	210			
Atlas Corp common				Atlas Corp common—4% preferred	1	6 ³ / _{8 6¹/₂}	6 ² / _{8 6¹/₂}	6 ³ / _{8 6¹/₂}	6 ³ / ₈ 6 ¹ / ₂	6 ³ / ₈ 6 ¹ / ₂	21,900			
5% preferred				Atlas Corp common—5% preferred	20	15 ¹ / ₂ 15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	300			
Atlas Powder Co				Atlas Powder Co—5% preferred	20	80 80	80 80	80 80	81 82	81 82	800			
Austin Nichols common				Austin Nichols common—No par	18	18 ¹ / ₄	18 18	18 18	18 ¹ / ₄ 18 ¹ / ₄	18 ¹ / ₄ 18 ¹ / ₄	1,700			
Conv prior pref (\$1.20)				Automatic Canteen Co of Amer—Conv prior pref (\$1.20)	2.50	21 ¹ / ₂ 22 ¹ / ₂	21 ¹ / ₂ 22 ¹ / ₂	21 ¹ / ₂ 22 ¹ / ₂	21 ¹ / ₂ 22 ¹ / ₂	21 ¹ / ₂ 22 ¹ / ₂	100			
Automatic Canteen Co of Amer—2.50				Automatic Canteen Co of Amer—2.50	2.50	28 ¹ / ₂ 28 ⁷ / ₈	28 ¹ / ₂ 28 ⁷ / ₈	28 ¹ / ₂ 28 ⁷ / ₈	29 30 ¹ / ₂	31 ¹ / ₂ 32 ¹ / ₂	18,100			
Avco Corp				Avco Corp—3.50	3	15 15 ¹ / ₂	14 ³ / ₄ 15	14 ³ / ₄ 15 ¹ / ₄	15 ¹ / ₄ 15 ¹ / ₄	15 ¹ / ₄ 15 ¹ / ₄	68,400			
B														
Babbitt (B T) Inc				Babbitt (B T) Inc—1	1	10 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	19,600			
Babcock & Wilcox Co				Babcock & Wilcox Co—9	9	39 ¹ / ₄ 40	39 40	38 ¹ / ₂ 39 ¹ / ₂	38 ¹ / ₂ 39 ¹ / ₂	38 ¹ / ₂ 39 ¹ / ₂	14,500			
Baldwin-Lima-Hamilton Corp.				Baldwin-Lima-Hamilton Corp.—13	13	15<								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Sales for the Week						
											Shares						
10% Jan 2	19% Dec 8	17% Jun 2	23% Apr 10	Capital Airlines Inc.	1	17% 17%	17% 17%	17% 17%	17% 18%	17% 18%	5,800						
30% Apr 7	41% Dec 17	37% Feb 10	54% Jun 19	Carborundum Co.	5	50% 51%	51% 52%	52% 54%	54% 54%	54% 54%	11,600						
24 Jan 13	46% Dec 12	39% Apr 1	52% Feb 16	Carey (Philip) Mfg Co	10	43% 44	43% 44	43% 44	43% 44	43% 43%	4,100						
94% Apr 9	103 Jul 3	96% Jun 15	102% Jan 5	Carolina Clinchfield & Ohio Ry.	100	96% 97	96% 98	97% 97	97% 97	98% 98	330						
25% Jan 2	38% Dec 29	35 May 13	41% Jan 19	Carolina Power & Light	No par	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	4,700						
39% Jan 13	76% Dec 11	72 Jan 5	117 Jun 19	Carpenter Steel Co.	5	108% 113%	110 116	110 114%	108% 113%	112% 117	28,400						
32% Jan 2	46% Nov 20	41 Jun 5	48% Jun 19	Carrier Corp common	10	42% 42%	42% 43%	43% 43%	43% 44%	43% 44%	11,200						
38% Jan 3	47 July 1	41% Jun 9	46% Jan 27	4 1/2% preferred	50	41% 42%	41% 42%	41% 42%	42 42	42 42	30						
20% Jan 2	31% Nov 20	28 May 5	31% Jan 16	Carriers & General Corp	1	29 30	29% 29%	28% 29%	29% 29%	29% 29%	200						
19% Jan 13	43% Dec 19	38% Jan 8	59% Apr 16	Carter Products Inc.	1	51% 52%	51% 52%	53% 54%	53% 54%	53% 54%	12,900						
14% Apr 3	23% Aug 14	20 Jan 6	26% Feb 2	Case (J I) Co common	12.50	22% 22%	22% 22%	22% 23	22% 23	22% 22	16,800						
101% Jan 2	119% Jun 6	110% Jan 5	119% Mar 16	7% preferred	100	*116 116%	115 116%	116 116%	116 116	116 116	210						
5% Apr 1	7 Aug 7	6 Jan 12	7% Apr 22	6 1/2% 2nd preferred	7	6% 6%	6% 7	6% 7	6% 7	6% 7	2,900						
55% Apr 14	92% Nov 10	83% Jan 22	110 May 18	Caterpillar Tractor common	10	105 106	105 106	105 107	105 106	105 105	10,200						
91 Aug 28	101 Apr 28	93% Feb 4	98% Jan 12	4.20% preferred	100	*94% 95%	*94% 95%	*94% 95%	*94% 95	*94% 95	20						
12 Jan 2	30% Dec 16	27 Jan 16	39% May 28	Celanese Corp of Amer com	No par	36% 37%	36% 37%	36% 37%	36% 37%	36% 37	22,900						
99 Jan 2	118% Nov 5	117 Jan 5	125% May 13	When issued	No par	*29	*29	*29	*29	*29	200						
65% Jan 2	81% Dec 17	78% Jan 7	87% May 28	7% 2nd preferred	100	*122% 123%	122% 122%	*121% 123	*121% 123	*121% 123	20						
26% Feb 28	33% Dec 15	38 Jan 2	44% Mar 20	4 1/2% conv preferred series A	100	84% 85	84% 85	84% 84%	84% 85	84% 84	4,300						
17% Jan 7	19% Jun 9	18% Jan 2	20 Apr 3	Celotex Corp common	1	41% 42%	41% 42%	41% 41	41 41	40% 40	8,800						
9% Jun 27	14 Dec 31	13 Jan 5	22% Mar 4	5% preferred	20	*18% 18%	*18% 18%	*18% 18%	*18% 18%	*18% 18%	100						
44 Jan 3	52 Oct 30	41 Jan 30	48% May 21	Central Aguirre Sugar Co.	5	22% 22%	22% 22%	22% 22%	22% 22%	22% 22	1,000						
72% Mar 19	78 Aug 8	71% Feb 17	77 Apr 28	Central Foundry Co.	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16	1,800						
15 Jan 7	19% Dec 16	18% Feb 9	22 Apr 20	Central of Georgia Ry com	No par	*46% 46%	*46% 48%	*47% 48%	*47% 47%	*47% 47	400						
28 Apr 7	33% Dec 30	31% Jun 15	38% Mar 23	5% preferred series B	100	18% 19%	18% 19%	18% 19%	19% 19%	19% 19	7,600						
93 Sep 17	104% Jun 12	93 Apr 21	99% Feb 27	Central Illinois Lgt common	No par	31% 32%	32 32%	32% 32%	32% 33	32% 32	1,600						
31% Jan 10	42% Dec 31	39% Jun 18	46% May 11	Central Illinois Public Service	10	40% 40%	40 40	39% 39%	39% 39%	39% 39	110						
17% Mar 21	28 Aug 28	23% Feb 26	29% Mar 13	Central RR Co of N J	50	24% 24%	24 24	25% 25%	25% 25	25% 25	3,000						
41% Jan 7	60% Dec 17	55% Feb 6	68% Apr 15	Central & South West Corp	5	58% 59	59 60	59% 60%	60% 61%	60% 61	6,200						
19 Jan 16	29% Sep 3	17% Jun 17	28% Jan 16	Central Violetta Sugar Co.	9.50	*18 18%	17% 18%	17% 17%	17% 17%	17% 17	500						
7 Jan 3	12% Sep 23	8% Jan 12	15% Mar 11	Century Industries Co.	No par	*10% 10%	*10% 10%	*10% 10%	*10% 11%	*10% 11	1,100						
24% Mar 3	48% Nov 12	37% Jun 9	50% Mar 5	Cerro de Pasco Corp.	5	40 41	39 40	38% 39%	39 39	39 39	11,600						
6% Jan 20	14% Dec 22	13% Jan 16	16% Apr 27	Certain-Tread Products Corp.	1	14% 13%	13% 13%	13% 13%	13% 14%	13% 14	17,100						
23% Jan 2	54 Nov 3	43% Jan 28	83% Apr 29	Cessna Aircraft Co.	1	74% 75%	73 75	72% 74	75% 76	75% 76	7,300						
1% Jan 2	6 Nov 28	4% May 29	6% Jan 9	Chadbourne Gotham Inc.	1	5 5%	5 5%	5 5%	5 5%	5 5%	7,600						
--	--	--	52 Apr 1	Chain Belt Co.	10	*57% 58%	*57% 58%	*57% 58%	*57% 58%	*57% 58%	800						
Champion Paper & Fibre Co.				Champion Paper & Fibre Co.				Champion Paper & Fibre Co.				Champion Paper & Fibre Co.				Champion Paper & Fibre Co.	
34 Jan 2	43 Aug 14	37% Jun 9	50% Feb 24	Common	No par	78% 78%	78% 78%	78% 78%	78% 78%	78% 78%	3,600						
91 Jan 2	100% May 21	90 Jun 9	99 Mar 4	\$4.50 preferred	No par	91% 91%	91% 91%	91% 91%	91% 91%	91% 91	70						
33% Nov 28	39% Nov 12	35% Jan 2	45% May 28	Champion Spark Plug Co.	1%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43	5,200						
17% Jan 7	24% Aug 14	20% Jun 17	25% Apr 17	Champlin Oil & Refining Co.	1	21% 21%	21 21	20% 21%	21% 21	21% 21	17,900						
31% Jan 2	55% Nov 14	33 Jun 4	42% Jan 9	Chance Vought Aircraft Inc.	1	33% 35%	35% 35%	34% 35%	34% 35	35% 35	14,200						
4% Jan 3	21% Oct 29	15% Feb 5	23% Apr 13	Checker Motors Corp.	1.25	17% 17%	17 17	16% 17%	17% 17	16% 17	5,100						
31% Nov 25	39% Sep 19	28% Jun 15	36% Jan 5	Chemetron Corp.	1	28% 29%	27% 28%	27% 29%	27% 29%	27% 29	27,600						
7 Feb 25	14% Dec 8	11% Jan 15	17% Mar 23	Chesapeake Corp of Va.	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14	2,100						
23 Jan 2	38 Oct 22	34% Feb 18	42% Jun 11	Chesapeake & Ohio Ry common	25	72 72	70% 71%	71% 71%	71% 71%	71% 71	7,200						
47% Apr 7	69% Nov 21	60% Jan 2	74% Mar 11	3 1/2% convertible preferred	100	110 118%	*110 118%	*110 118%	*110 118%	*110 118%	110 118						
89 Apr 17	109% Nov 20	108 Jan 5	118% Feb 26	Chicago & East Ill RR com	No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16	1,800						
9% Mar 14	16 Sep 24	13% Apr 1	18% Apr 30	Class A	40	30% 30%	30% 31	31 32	31% 32	31% 32	390						
17% Mar 19	33% Sep 3	25 Jan 8	34 May 1	Chic Great Western Ry com Del.	50	47% 47%	47% 47%	47% 47%	47% 47%	47% 47	700						
32% Jan 10	49% Nov 14	44% Jun 9	53 Jan 16	5% preferred	50	41 41	41 42	41 42	41 42	41 42	600						
31% Jan 2	43 Oct 17	40% Feb 9	44% Mar 27	Chile Milw St Paul &													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	June 19	Sales							
44	Jan 15	63	Dec 30	52 1/2 Jun 19	66 Mar 5	54 1/4	54 3/4	52 1/4	54 1/2	53 1/2	54 3/4	52 1/4	54	52 1/2	53	8,000	
6	Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 3/4 Apr 20	11 1/2	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	15,100	
38 1/2	Feb 12	64	Dec 22	53 Jun 19	69 3/4 Jan 26	54 1/4	56 3/4	54 1/4	55 1/4	54 1/4	55 1/4	54	55	53	54	25,600	
28 1/2	Jan 3	66 1/2 Nov 14	55 1/4 Jan 8	78 3/4 Mar 10	Continental Steel Corp.	14	72	72 1/2	72	73 1/2	73 1/2	74 1/2	74 1/2	73	74	2,300	
18 1/2	Jan 2	37 1/2 Dec 18	36 3/4 Jan 2	44 1/2 May 22	Cooper Bessemer Corp.	5	40 1/4	41	40	40 1/4	40 1/4	40 1/4	40 1/4	40 1/2	41 1/2	4,100	
16 1/2	Jan 12	24 1/2 Oct 13	24 1/4 Jun 17	33 1/2 Mar 17	Copper Range Co.	5	24 3/8	25 1/2	24 1/2	24 3/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,100
19 1/2	May 20	41 Dec 31	39 1/4 Jan 7	48 1/2 Mar 17	Copperfield Steel Co common	5	43 1/4	44	43 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/4	9,500
50 1/2	Jan 20	52 Jan 30	49 1/2 Jun 2	50 1/4 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	—
52	Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	86	97	86	97	88	97	88	97	88	97	—
33 1/2	Jan 13	55 1/2 Nov 14	52 Feb 10	58 1/2 Jun 1	Corn Products Co (Del.)	1	56	57	55 1/2	56 1/4	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	10,500
12 1/2	Apr 16	24 1/2 Dec 8	20 1/4 Jan 7	29 1/4 May 7	Cornell Dubilier Electric Corp.	1	25	25 1/8	25	25 1/8	24 1/2	25 1/2	25 1/2	26	26	1,600	
74 1/2	Feb 12	102 1/2 Dec 30	89 1/4 Feb 9	136 1/2 Jun 18	Corning Glass Works common	5	127	129 1/4	127	128	128	134 1/2	136 1/2	134 1/2	135 1/2	6,400	
83	Oct 8	88 Aug 1	84 1/2 Feb 11	88 May 12	3 1/2% preferred	100	*84 1/2	85 1/2	*84 1/2	85 1/2	*84 1/2	85 1/2	*84 1/2	85 1/2	*84 1/2	85 1/2	—
85	Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/4% preferred series of 1947-100	100	*86	88	86	86	86	86	86	86	86	86	50
15 1/2	Jan 2	20 1/2 Aug 6	18 1/4 Jan 2	24 1/4 Jun 10	Cosden Petroleum Corp.	1	21 1/8	21 1/8	21 1/8	21 1/8	21 1/8	21 1/8	21 1/8	21 1/8	21 1/8	21 1/8	9,600
4 1/2	May 9	9 1/2 Nov 8	8 1/4 Jan 5	14 1/4 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
17 1/2	Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	4	4 1/8	4	4 1/8	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
24 1/2	Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 May 14	Crane Co common	25	44 1/8	44 1/8	44 1/8	44 1/8	44 1/8	44 1/8	44 1/8	44 1/8	44 1/8	44 1/8	9,400
78	Nov 5	86 Aug 6	74 Jun 9	85 Mar 30	3 3/4% preferred	100	*75 1/2	77 1/2	*75 1/2	77 1/2	*75 1/2	77 1/2	*75 1/2	77 1/2	*75 1/2	77 1/2	—

Range for Previous Year 1958	Range Since Jan. 1	Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday	Tuesday	Wednesday	Thursday	Friday	June 19	Sales for the Week Shares						
28 1/2	Jan 3	40 1/4 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	*39 1/4	39 1/4	40	40	40	*39 1/2	40	39 1/2	40	700	
14 1/2	Mar 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100	
23	Aug 18	29 1/2 Dec 10	25 1/2 Jun 15	28 1/2 Mar 9	5% conv preferred	23	25 1/8	25 1/8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300	
12	Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	36 1/2 Mar 13	Crown Cork & Seal common	2.50	33	33 1/4	33	33 1/4	33	33 1/4	33	33 1/4	33 1/4	4,300	
25 1/2	Jan 3	41 1/4 Dec 16	37 1/4 May 27	44 Jan 20	5 1/2 preferred	No par	*38	38 1/2	38	38	38	*38	39	38	38	500	
43 1/2	Apr 11	58 1/2 Nov 20	50 1/2 Jun 9	60 1/2 Jan 6	Crown Zellerbach Corp common	5	50 1/4	51 1/4	50 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	12,900	
92 1/2	Nov 7	101 1/4 Jun 25	90 1/2 Jun 12	98 1/4 Apr 21	Crucible Steel Co of America	12.50	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	44,900	
15 1/2	Feb 20	29 Oct 13	10 1/2 Jun 15	25 1/2 May 7	5 1/4% convertible preferred	100	106 1/2	107 1/2	106 1/2	107	107 1/2	108 1/2	109	109 1/2	109 1/2	3,500	
16	Dec 31	27 1/2 Jan 24	9 Jun 12	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	10	10	10	11	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,880	
18 1/2	Jan 17	33 1/2 Sep 10	20 Jun 19	37 1/2 Jan 16	Cuban-American Sugar	10	21	21	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,000	
7 1/2	Jan 2	15 Dec 3	10 1/2 Jun 15	17 1/2 Mar 4	Cudahy Packing Co common	5	10 3/4	11 1/4	10 3/4	11	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	26,800	
56	Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	4 1/2% preferred	100	68	68 1/2	68	69	69	67 1/2	70	67	70	200	
6 1/2	Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	14 1/4 Jan 22	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
29	Jan 13	39 Dec 18	33 1/2 Jun 16	41 1/4 Jan 20	Cunningham Drug Stores Inc.	2.50	*34 1/2	35 1/2	33 1/2	34 1/2	*34 1/2	35 1/2	*34 1/2	35 1/2	36	400	
52 1/2	July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	10 1/2	11 1/4	10 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,100	
18 1/2	Jun 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	Curtiss-Wright common	1	63 1/2	64	63 1/2	64	63 1/2	64	63 1/2	64	63 1/2	64	300
20 1/2	Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	Curtiss-Wright prior preferred	1	*22 1/2	23	22 1/2	22 1/2	22 1/						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par		Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19			
43 May 19	55 Oct 13	49 1/4 Feb 9	64 1/4 Mar 13	Fansteel Metallurgical Corp	5	56 1/4 57 1/4	56 1/4 57 1/2	56 1/4 58 1/4	58 1/4 58 1/2	58 1/4 59 1/4	58 1/4 59 1/4	7,300	
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/4 Apr 30	Fawick Corp	2	9 1/4 9 3/8	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	2,900	
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	23 1/2 Apr 24	Fedders Corp	1	20 20 3/8	19 1/2 20 1/2	19 1/2 19 3/4	19 1/4 19 3/8	19 1/4 19 3/8	19 1/4 19 3/8	12,300	
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	Federal Mogul Bower Bearings	5	57 1/2 57 1/2	57 1/4 57 1/2	57 1/2 57 1/2	58 59 1/4	58 59 1/4	58 59 1/4	1,600	
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co	1	23 3/8 24	24 24 1/2	24 24 1/2	25 25 1/2	25 25 1/2	25 25 1/2	5,200	
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/4 Jan 26	Federal Paper Board Co common	5	45 1/4 46 3/8	46 1/4 46 3/8	46 1/4 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	1,900	
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	4.60% preferred	25	*21 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	100	
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	64 1/2 Jun 17	Federated Dept Stores	2.50	*21 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	10,000	
10 1/2 May 2	23 1/2 Mar 13	17 1/2 Jun 16	25 1/4 Jan 19	Fenestra Inc	10	*18 1/4 18 3/8	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/4	18 18 1/4	18 18 1/4	2,700	
16 1/2 Jan 2	30 1/4 Nov 17	27 1/2 Jan 8	39 1/2 May 25	Ferro Corp	1	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	15,800	
20 1/2 Jan 2	52 1/4 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod	No par	52 1/2 53 1/2	52 53 1/2	52 53 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	16,700	
47 1/2 Feb 10	67 1/2 Dec 31	56 1/4 Jun 18	69 1/4 Mar 11	Fidelity Phenix Fire Ins NY	5	57 58 1/4	57 57 1/2	57 58	56 1/4 57	56 1/4 57	56 1/4 57	4,400	
16 1/2 Apr 25	24 1/4 Mar 14	15 1/2 Jun 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc	10	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	2,400	
38 1/2 Apr 7	49 1/2 July 29	37 1/2 Jun 3	44 1/2 Jan 16	Filtrol Corp	1	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	6,200	
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com	6.25	141 1/4 143	139 1/4 140	140 1/4 141	142 1/4 143	141 1/4 143	141 1/4 143	3,700	
100 1/2 Sep 26	104 1/4 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	*101 1/2 103	*101 1/2 103	*101 1/2 103	*101 1/2 103	*101 1/2 103	*101 1/2 103	—	
55 1/2 Feb 14	88 Nov 12	62 1/2 Jun 19	80 1/2 Jan 2	First National Stores	No par	63 1/2 63 1/2	63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	5,500	
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Jun 19	Firstamerica Corp	2	24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	43,300	
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/4 Apr 28	Firth Carpet Co	5	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	5,200	
65 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Flintkote Co common	5	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	10,300	
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	117 1/2 Jun 1	84 preferred	No par	*87 88	*87 88	*87 88	*87 88	*87 88	*87 88	110	
28 Oct 29	32 1/2 Dec 3	26 Jun 9	35 1/2 Mar 5	\$4.50 conv A 2nd pd	100	113 114	113 113	113 113	113 113	113 113	113 113	530	
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	27 1/2 Mar 29	Florida Power Corp	2.50	26 1/4 27 1/2	26 1/4 27 1/2	26 1/4 27 1/2	27 27	27 27	27 27	21,300	
33 1/2 July 18	40 1/4 Sep 10	34 1/2 Jun 9	43 Mar 9	Florida Power & Light Co	No par	43 1/2 43 1/2	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	15,100	
87 Jan 30	96 Mar 19	89 1/2 Jun 18	93 Jan 8	Flor Corp Ltd	2.50	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 22 1/2	22 22 1/2	22 22 1/2	4,900	
12 1/2 Jan 2	35 1/2 Dec 31	26 1/2 Jun 18	35 1/2 Jan 2	Food Fair Stores Inc common	1	35 1/2 36	35 35 1/2	35 35 1/2	34 34 1/2	34 34 1/2	34 34 1/2	5,700	
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Jun 8	17 1/2 Jan 2	Food Giant Markets Inc	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 27	27 27	27 27	2,400	
35 1/2 Oct 27	46 1/4 Dec 18	40 Feb 9	49 1/2 Jun 19	Food Mach & Chem Corp	10	46 1/2 47 1/2	47 1/2 48	48 1/2 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	12,600	
100 Jan 2	180 1/2 Dec 24	170 Feb 16	207 Jun 19	3 1/4% convertible preferred	100	*87 88	*91 1/2 92	*90 92	*90 90	*90 90	*90 90	20	
89 Nov 10	95 July 1	90 Jun 18	95 Mar 11	Foote Mineral Co	1	*185 187	*185 207	*185 207	*200 207	*200 207	*200 207	100	
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	45 1/2 Mar 5	Ford Motor Co	5	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	5,700	
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jun 2	73 1/2 Jun 1	Foremost Dairies Inc	2	69 1/2 70	69 1/2 71 1/2	69 1/2 71 1/2	71 72 1/2	71 72 1/2	71 72 1/2	69,300	
15 Jan 2	22 Nov 19	19 1/2 Jun 10	21 1/2 Jan 13	Foster-Wheeler Corp	10	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	15,000	
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Francisco Sugar Co	No par	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8,100	
8 1/2 Jan 2	14 1/2 Sep 24	7 1/2 Jun 8	12 1/2 Jan 21	Franklin Stores Corp	1	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	400	
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Freight Sulfur Co	10	28 1/2 29	28 1/2 29	28 1/2 29	29 29 1/2	29 29 1/2	29 29 1/2	28,900	
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 May 25	Fruehauf Trailer Co common	1	24 1/2 24 1/2	25 25 1/2	25 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	47,400	
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	4% preferred	100	70 70	69 1/2 70	69 1/2 70	70 1/2 71	70 1/2 71	70 1/2 71	330	

G

1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co	1	24 1/4 25	24 1/4 25 1/4	24 1/4 25

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
14 May 9	28½ Nov 17	25½ Jan 2	30½ Feb 17
52 Mar 5	75½ Dec 22	71½ Mar 6	73½ Jan 22
101 Feb 25	129 Dec 16	106½ Jun 19	127½ Jan 22
39½ Jan 6	55½ Dec 31	55 Jan 5	65½ Apr 16
—	—	28 Jun 9	29½ Jun 16
84 Sep 19	96 May 29	84½ Jan 20	89½ Apr 13
90 Oct 30	102½ July 14	88 May 13	94 Jan 9
95½ Jan 10	100 Jun 13	91 Apr 9	91 Apr 9
99½ Sep 25	109 May 1	100 May 25	104½ Mar 3
—	—	99½ Jun 3	105½ Mar 4

STOCKS	NEW YORK STOCK EXCHANGE	Par	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Sales for the Week Shares
Gulf Mobile & Ohio RR com.	No par	29	29½	29½	29½	29½	29½	1,700
55 preferred	No par	76	76	75½	76½	75	76	200
Gulf Oil Corp.	25	111½	112½	110½	111½	109	109½	21,600
Gulf States Utilities Co.—	—	—	—	—	—	—	—	—
Common	No par	58	58½	58½	58½	58½	58½	3,200
When issued	No par	29½	29½	29½	29½	29½	29½	1,600
\$4.20 dividend preferred	100	*83½	86	*83½	86	*83½	85	—
\$4.40 dividend preferred	100	*90	91	*89½	90	*88½	89	210
\$4.44 dividend preferred	100	*88	91	*89	91	*89	91	—
\$5 dividend preferred	100	*100½	102	*100½	102	*100½	102	—
\$5.08 dividend preferred	100	*100	101	*100	101	*100	102	50

H

38½ Jan 3	47½ July 2	44½ Feb 20	48½ Mar 31
49½ Apr 7	69 Aug 14	58 Apr 1	71½ May 19
20 Jan 21	29½ Nov 18	25½ Jan 5	29½ May 22
13½ May 20	24½ Dec 8	20½ Mar 31	24½ May 28
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29
21½ Jan 2	33½ Sep 26	28½ Jun 19	33½ Mar 16
26½ Jan 2	41 Nov 19	39½ Jan 5	65½ May 6
30 Jan 13	47½ Dec 10	46½ Feb 6	57½ May 22
123 Nov 10	140 Mar 17	124 Jun 12	132 Jan 13
23 Apr 7	32½ Dec 1	30½ Jan 7	52½ May 6
30 Jan 13	44½ Dec 30	38 Apr 1	44½ Jan 5
20½ Apr 29	29½ Nov 14	26½ Feb 9	34 Mar 8
22½ Jan 20	36½ Nov 18	34 Jan 5	45 May 6
3½ Jan 9	9½ Dec 17	7½ Jan 16	12½ Apr 13
28½ Jan 6	38 Dec 22	36½ Jun 9	39½ Apr 20
22½ Apr 25	51½ Jan 3	32½ Jan 2	79½ May 7
12½ July 14	15½ Nov 17	12½ Jun 19	16½ Jan 12
43½ Jan 2	67 Nov 10	64½ Jan 2	76½ May 27
63½ Oct 7	89½ Feb 21	84½ Jun 11	90½ May 5
17½ Jan 6	30½ Dec 12	27½ Apr 14	31½ Jan 28
23½ Jan 2	33½ Dec 8	30½ Apr 16	34½ May 11
32½ Jan 2	38 Jun 27	35 Jun 9	37½ Mar 13
10 Feb 25	19½ Nov 10	16½ Jan 7	25½ Jun 3
38½ May 1	61 Nov 20	50 Jan 19	72½ Apr 29
107½ Oct 31	118 Apr 23	109 May 20	118½ Apr 16
83½ Jan 3	70½ Nov 19	66 Jan 2	78 Apr 8
35½ Dec 31	36½ Dec 31	34 Jan 8	46½ Apr 27
36½ Jan 14	35½ Nov 20	32½ May 7	39½ Jan 22
11½ Jan 13	15½ Sep 29	13½ Jan 5	19½ Apr 21
60 Jan 7	74½ May 29	64½ Jan 9	70½ May 11
74 Jan 2	88½ Nov 28	85 Jan 7	106½ Apr 22

16½ Jan 2	33½ Dec 19	31½ Jan 7	39½ Mar 13
9½ Jan 10	15½ Dec 31	15½ Jan 19	21 Jan 2
21 Jan 2	45½ Dec 18	36½ Jan 27	86 May 7
—	—	—	—
9½ Jan 20	12½ Nov 14	12 Jan 5	15½ Apr 27
17½ Jan 3	25½ Dec 12	21½ Jan 5	24½ Jun 19
25½ Jan 2	30 May 21	27½ Feb 2	29½ Apr 4
32½ Jan 2	47½ Dec 31	39½ Apr 29	49½ Jan 21
39½ Feb 24	67½ Dec 16	53½ Mar 9	65½ Jan 2
23½ Apr 7	39½ Nov 20	35 Jan 30	45½ Jun 1
85 Sep 5	92 Jan 31	84 Jan 2	90½ Apr 13
19 Jan 7	29½ Nov 21	27 Feb 13	32½ Apr 30
15½ Feb 10	23½ Nov 28	19½ Jun 2	24 Feb 5
36½ Jan 9	41½ Dec 3	37½ Jun 17	41 Feb 12
27½ Jan 13	39½ Sep 16	30½ Apr 28	37½ Jan 2
74½ Dec 29	84 Jun 6	74½ Jun 15	80½ Mar 2
81 Dec 1	90 Jun 6	81 Jun 12	85½ Mar 6
92 Feb 20	97½ Aug 13	93½ Jun 4	96½ Jan 30
82½ Jun 12	75 Nov 17	75 Jun 17	75 Jan 22
6½ Jan 22	15½ Dec 18	11½ Jan 15	16½ Jan 26
8½ Jan 10	14½ Dec 30	13½ Jan 8	20½ May 27
40½ Apr 14	63 Oct 13	54½ Jun 17	66 Mar 17
13½ Jan 27	20½ Nov 17	18 Jan 5	23½ May 18
72½ Jan 17	87½ Dec 19	87½ Jan 2	93 Apr 29
20½ Jan 2	8½ Oct 20	5½ Jan 7	7½ Apr 21
20½ Jan 2	38½ Dec 3	35½ Jun 15	38½ Jan 29
13½ Jan 2	24½ Dec 1	19½ Apr 22	23½ Jan 21

5½ Feb 11	50 Dec 31	42½ Mar 18	52 Jan 12
—	—	30½ Jan 23	39 Apr 17
28½ Jan 13	50½ Dec 31	46 Apr 1	55½ Jan 21
29½ Jan 2	38½ Dec 31	35 Jun 9	41½ Mar 23
41 Oct 13	47½ Jan 21	40 Jun 15	43½ Feb 4
42 Oct 3	48 Jun 9	42½ May 27	47 Apr 3
47 Dec 1	52½ Jan 22	46½ May 25	50 Jan 5
65½ Dec 2	51 Jun 23	45½ Jan 7	47 Jan 14
42½ Dec 2	47½ Feb 3	43 Jun 15	45½ Mar 18
29½ Jan 2	38½ Nov 20	37 Jan 2	41 Apr 29
6% Apr 25	9½ Nov 13	8 Jun 15	10½ Feb 18
14 Jan 2	24½ Dec 12	21½ Apr 24	25½ Jan 16
65 Jan 2	101 Nov 20	95½ Jan 2	109 May 7
156 May 27	162 July 18	156 Apr 8	163 May 6
25½ Jan 2	43 Oct 13	43½ May 8	50½ Jun 12
22½ Jan 13	29½ Dec 12	36½ Jan 2	50½ Mar 18
86 Oct 1	94 Dec 30	90 Apr 22	95½ Feb 24
18½ Jun 5	26½ Sep 30	25 Jan 2	30½ May 22
27 Jan 2	38½ May 12	48½ May 29	52½ Jun 29
143 Oct 3	44 Dec 9	39½ Jan 27	50½ Jun 19
26½ July 7	33½ Sep 15	28½ July 6	35½ Apr 30
13½ Jan 13	78½ Jun 13	73 Jan 5	76½ Jan 29
13½ Apr 1	21½ Aug 27	17½ Feb 9	27½ Apr 6
70½ Jan 17	95 Oct 13	86½ Jan 8	97½ Mar 11
7 Jan 2	13½ Dec 31	12½ Jan 7	19 Mar 12
65½ Feb 27	122½ Nov 7	111 May 7	126½ Mar 3
88 Sep 25	96½ July 16	88½ Jun 5	94 Jan 28
7½ Jan 13	16½ Nov 11	11½ Apr 2	16½ Jan 2
77½ Jan 7	71 Feb 4	58½ Apr 8	67 Apr 22
100 Jan 13	136 Dec 18	125 Mar 20	158 Apr 27
32½ July 14	40 May 7	33½ Jan 2	37 Jan 12
36 Jan 13	41½ Oct 30	37 Feb 10	47½ Apr 28
38 Jan 2	35½ Oct 6	33½ Mar 30	35½ Feb 16
11½ Jan 3	33½ Oct 17	28½ Mar 19	34½ Jun 12
22 May 28	33½ Dec 2	28½ Feb 9	36 Apr 27
13½ Jan 2	19 Dec 31	17½ Jun 9	19½ Mar 5
32½ Sep 17	35½ Aug 7	33½ Jan 2	36 May 27
31 Jan 28	38½ Jun 10	36½ Jan 2	40½ Apr 20
27½ Jan 2	34½ July 1		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES				Sales for the Week				
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Shares						
K															
23 Feb 28	47 3/4 Oct 13	37 Feb 9	59 3/4 Jun 16	Kaiser Alum & Chem Corp.	33 1/2	58	59 1/2	57 1/2	59 1/2	56	58 1/2	57	58 1/2	72,400	
68 1/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	111 1/2 Jun 15	4 1/2% convertible preferred	100	110	111	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	108 1/2	1,400	
39 1/4 Jan 7	45 1/2 Mar 7	44 Jan 2	48 1/2 Feb 24	4 1/2% preferred	50	46	47 1/2	46	46	45 1/2	46	46 1/2	46 1/2	2,000	
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 1/2 Jun 4	4 1/2% convertible preferred	100	125 1/2	125 1/2	121 1/2	125 1/2	120	122	121	121	2,300	
		110 May 1	125 1/2 Jun 16	4 1/2% (ser of 1959) conv pfd	100	118 1/2	125	124	125 1/2	124	119	119	119	125	300
38 1/4 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	3.80% preferred	100	47 1/2	48	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	2,600	
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11		76	78	76	78	78	78	79	76	78		
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jun 19	4% preferred	100	86	87 1/2	86	87 1/2	86	87 1/2	86	87 1/2		
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	98 1/2 May 20	4.50% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	96 1/2	96 1/2	30	
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	84	87 1/2	84	87 1/2	84	87 1/2	84	87 1/2	30	
88 Dec 5	99 Jun 20	87 Jun 16	93 1/2 Mar 6	4.35% preferred	100	87	90	87	87	85	87 1/2	85	87 1/2	40	
50 1/2 Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 1/4 Feb 12	4% non-cum preferred	50	79	80	79 1/2	80 1/2	79 1/2	80	81 1/2	80 1/2	1,700	
34 Jan 2	38 1/2 Aug 13	36 1/4 May 8	38 1/2 Feb 13	Kansas City P & Lt Co com No par	43 1/2	44	43 1/2	44	44 1/4	44 1/4	43 1/2	43 1/2	43 1/2	1,600	
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	43 1/2 Mar 25	Kansas Gas & Electric Co. No par	8.75	30	30 1/2	30	30 1/2	30	30 1/2	30 1/2	30 1/2	2,200	
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co. No par	5	30	30 1/2	30	30 1/2	30	30 1/2	30 1/2	30 1/2	2,200	
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	32 1/2 May 12	Kayser-Roth Corp.	50c	38	39 1/2	38	38	38	38	38	38	3,000	
25 1/2 Apr 7	43 1/4 Oct 10	41 1/2 Feb 17	47 1/2 May 29	Kellogg Co.	50c	45	45 1/2	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,600	
75 1/2 Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kennecott Copper No par	108 1/2	109 1/2	106	107 1/2	107 1/2	105	107 1/2	104 1/2	105 1/2	21,200	
33 1/2 Jan 2	66 1/2 Nov 28	51 1/2 Jun 9	64 1/2 Jan 5	Kern County Land Co.	2.50	52 1/2	53 1/2	51 1/2	52 1/2	52	52 1/2	51 1/2	52	5,000	
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kerr-McGee Oil Indus common	1	58 1/2	59 1/2	57 1/2	58 1/2	57	57 1/2	56 1/2	57 1/2	8,600	
20 1/2 Jan 7	29 1/2 Nov 11	26 1/2 Jun 17	34 1/2 Apr 20	4 1/2% conv prior preferred	25	26 1/2	26 1/2	27	27	27	27	26 1/2	26 1/2	1,200	
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 1/4 Mar 30	Keystone Steel & Wire Co.	1	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,200	
46 1/4 Jan 16	70 1/2 Nov 21	59 Apr 1	66 1/2 Jun 3	Kimberly-Clark Corp.	5	64 1/2	66	65	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	9,800	
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	42 1/2 Jun 18	King-Seeley Corp.	1	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	41 1/2	42 1/2	42 1/2	5,800	
25 1/2 Jan 2	29 1/2 Nov 11	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,500	
34 1/2 Jan 2	45 1/2 Nov 11	41 1/2 May 7	51 1/2 Mar 13	Koppers Co Inc common	10	47	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	5,100	
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	100	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	170	
9 1/2 Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	Korvette (E J) Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,900	
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jun 1	34 1/2 May 11	Kresge (S S) Co.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,900	
24 1/2 Jan 2	43 1/2 Nov 7	37 1/2 Jun 19	43 1/2 Mar 3	Kress (S H) & Co.	10	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,500	
16 1/2 May 26	22 Dec 31	20 1/2 May 26	26 1/2 Mar 5	Kroehler Mfg Co.	5	21 1/2	22	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	2,100	
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	Kroger Co.	1	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	27 1/2	27 1/2	27 1/2	16,300	

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13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 3/4	20 5/8	20 5/8	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	2,800
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	30	32	30	32	*30 1/2	32	*30 1/2	32 1/2	
3 1/2 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	4	300
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,200
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,700
25 Feb 20	46 1/2 Dec 31	42 1/2 Jun 15	55 1/2 Apr 22	Lees (James) & Sons Co common	3	42 1/2	43	43	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	2,500
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	88	90	88</td						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE								LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Sales														
30 1/2 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	64 1/4 May 11	Mergenthaler Linotype Co.	1	*56 1/2 57 1/2	56	56	56	56	56	56	57	56	57	56	57	56	57	1,400	12,200				
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	2,300		
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	73 1/2 Jun 11	Mesta Machine Co.	5	72 1/2 73 1/2	71 1/2	72 1/2	69 1/2	71 1/2	72	72	72	72	72	72	72	72	72	72	72	130			
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd	100	*79 81	78	78 1/2	79 1/2	79 1/2	*79	80 1/2	*79	80 1/2	*79	80 1/2	*79	80 1/2	*79	80 1/2	—	30			
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series	100	89 89	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	—		
79 Sep 24	90 1/2 Feb 26	78 1/2 May 26	88 Mar 31	3.85% preferred series	100	*78 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	*77 1/2 80 1/2	—	
78 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	100	*79 81 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	—		
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	*94 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	*95 1/2 96 1/2	7,500	
24 1/2 Mar 4	40% Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	5	45 1/2 46 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	3,900	
34 1/2 Jan 6	45 1/2 Dec 8	44 1/2 Jun 15	51 1/4 Apr 6	Middle South Utilities Inc.	10	*44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	—	
28 Jun 25	39 Sep 19	33 Jan 4	44 1/2 Apr 6	Midland Enterprises Inc.	1	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	2,000	
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	Midland-Ross Corp common	5	47 1/2 47 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	380
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2 1st preferred	100	90 1/2 91	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2		
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 78 1/2	800	
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13		
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	125	126	125	126	125	126	125	126	125	126	125	126	125	126	125	126	125	126		
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	25 1/2 May 21	Minneapolis Moline Co common	1	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	3,300
59 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	\$3.50 1st preferred	100	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	900		
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	34 1/2 May 21	\$1.50 2nd conv preferred	25	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	*28 1/2 30	*29 1/2 31	2,800		
17 Jan 10	28% Dec 31	26% Apr 29	31 Jun 4	Minneapolis & St Louis Ry No par	—	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,700	
11 1/2 Jan 2	20% Nov 14	16 1/2 Jan 6	20 1/2 Feb 16	Minn St Paul & S S Marie No par	—	18	18	17 1/2	17 1																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	PEW	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	June 19	Shares						
50% Jan 14	60% Nov 20	57% Jun 9	67% Jan 30	Ohio Edison Co common	12	59% 59% 60	59% 59%	58% 59%	58% 59%	58% 59%	3,400						
50% Sep 16	103 Jun 10	89% Jun 10	95% Jan 16	4.40% preferred	100	90 90	90 90%	91 91	91 91	91 92	580						
78% Sep 19	92% May 16	78 May 18	85 Jan 12	3.90% preferred	100	79% 79%	81% 81%	79% 81%	79% 80%	79% 80%	40						
94% Nov 17	103 Jan 17	90% Jun 10	100 Jan 13	4.56% preferred	100	51% 91%	91 91%	91% 93	93 93	91% 94%	90						
89 Oct 31	102 May 16	89% Jun 15	95% Jan 16	4.44% preferred	100	89% 89%	90 92%	90 93	91 91	89% 91	90						
28% Jan 13	43% Aug 11	46% May 21	46% May 21	Ohio Oil Co	No par	42 42%	42% 42%	41% 41%	40% 41%	40% 41%	22,600						
27 Dec 3	29% Dec 31	27% Jun 9	34% Mar 4	Oklahoma Gas & Elec Co common	5	29% 29%	29% 30%	29% 30%	29% 30%	29% 29%	9,600						
17% Jan 6	18% Jun 3	17% May 21	18 Feb 27	4% preferred	20	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	100						
88% Dec 31	98 May 27	86% Jun 9	90% Feb 5	4.24% preferred	100	85% 87%	85% 87%	85% 87%	85% 87%	85% 87%	—						
27% Dec 5	29% Dec 9	27% Jan 5	30% Jun 2	Oklahoma Natural Gas	7.50	29% 29%	28% 29%	28% 28%	28% 28%	28% 28%	6,600						
31% Apr 7	45% Dec 31	41% Feb 9	53% May 19	Olin Mathieson Chemical Corp	5	49% 50%	49 50%	49% 50%	50% 50%	50% 50%	44,800						
7% Jan 2	15% Dec 15	14% Jan 7	21% Jun 11	Oliver Corp	1	20% 21%	21 21%	21 21%	21 21%	20% 21%	35,300						
40% Jan 13	74 Dec 17	61% Jan 19	75% Jan 5	Otis Elevator	6.25	72% 73%	72% 73%	73% 73%	73 74	72% 74	13,800						
20% Jan 7	35 Dec 18	29% May 7	35 Apr 14	Outboard Marine Corp	30c	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	29,400						
12 July 15	15% Dec 4	15% Jan 15	16% May 7	Overland Corp (The)	1	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	—						
37% Feb 24	66% Dec 16	61% Feb 10	90 Jun 18	Owens Corning Fiberglas Corp	1	86 87	87 88%	87 88%	88 88%	87 88%	—						
50% Jan 7	89% Dec 11	79% Feb 9	94% Jun 19	Owens-Illinois Glass Co com	6.25	87% 88%	87% 88%	89% 91	91% 93%	92% 94%	6,900						
93% Oct 31	99% July 29	97% Jan 27	110 May 21	4% preferred	100	106 107	105% 106%	106% 106%	106 106	105 106	6,500						
25% Jan 2	38% Aug 6	32 Feb 12	38% Apr 28	Oxford Paper Co common	15	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	700						
85% Oct 1	96% May 5	93 Mar 19	99% Feb 4	\$5 preferred	No par	95% 95%	95% 95%	95% 96	95% 96	95% 96	1,300						

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7% Jan 2	14 Oct 3	10% Jan 26	14% May 14	Pacific Amer Fisheries Inc	5	13% 13%	12% 13%	12% 13%	13% 13%	13% 13%	2,700	
9% Jan 2	21% Dec 18	19% May 13	23% Jan 16	Pacific Cement & Aggregates Inc	5	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,200	
10 May 22	14% July 30	12 May 4	15% Jan 5	Pacific Coast Co common	1	12% 13%	12% 13%	13% 13%	12% 13%	12% 13%	100	
18% Jan 17	22% Nov 20	19 Jun 9	23% Feb 26	5% preferred	25	18% 19%	18% 19%	18% 19%	18% 19%	18% 19%	—	
40 Jan 2	64% Nov 3	56% Feb 10	67% Apr 20	Pacific Finance Corp	10	65% 66%	66 66%	66 66%	66 66%	66 66%	4,000	
47% Jan 2	64 Dec 18	58% Jun 9	66% Apr 3	Pacific Gas & Electric	25	59% 59%	59% 60%	59% 60%	59% 60%	59% 60%	8,600	
40% Jan 2	64% Dec 31	4% Jan 17	56% Jan 7	Pacific Lighting Corp	No par	48% 48%	48% 48%	47% 48%	47% 48%	48% 48%	20,300	
20% Feb 21	39% Oct 30	37 Jan 19	46 Jun 19	Pacific Mills	No par	41% 42%	40% 42%	42% 42%	42% 42%	46 46	300	
11% Jan 2	150 Apr 17	149 Jan 2	169% Apr 20	Pacific Tele & Teleg common	100	155% 158	150% 155%	149% 152%	152% 154	153% 154%	6,180	
130 Sep 30	143 Apr 21	130 Jun 17	144% Apr 24	6% preferred	100	131 132	132% 132%	130 131	131 133	131 133	600	
4 Feb 27	5% Nov 7	4% Jan 7	6% Jan 29	Pan Amer World Airways Inc	1	28% 28%	28% 28%	28% 28%	28% 28%	29% 29%	3,300	
12% Jan 3	23% Nov 12	22% Jan 2	35% Apr 13	Panhandle East Pipe Line	Common	No par	45% 46%	45% 46%	45% 46%	45% 45%	45% 45%	38,800
4% preferred	100	91 93	91 93	4% preferred	100	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	13,900	
30% Jan 2	47% Nov 5	44 May 1	50% Mar 13	Paramount Pictures Corp	1	48 48	48% 49%	49% 49%	49% 49%	49% 49%	7,100	
33 Dec 2	45% Dec 8	36% Feb 9	45% Apr 14	Parke Davis & Co	No par	39% 39%	39% 39%	39% 40%	39% 40%	39% 40%	26,800	
19 July 17	27% Dec 23	23% Jan 23	26% Feb 6	Parker Rust Proof Co	2.50	25 25	25 25	25 25%	25% 25%	25% 26	2,200	
15% Jan 6	67 Oct 29	48% Jan 12	65% Mar 20	Parmeleer Transportation	No par	49 50	49 49	49 49	49 49	48% 49%	200	
2% Jan 9	3% Nov 21	2% May 14	3% Jan 30	Patino Mines & Enterprises	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	4,300	
7% Jan 2	15% Nov 11	12% Feb 26	15% Jan 16	Peabody Coal Co common	5	14% 14%	14 14%	14 14%	14 14%	14 14%	28,200	
19% Jan 6	25 Jun 16	22% May 12	24% Apr 8	5% conv prior preferred	25	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	—	
30% Jan 10	49 Dec 30	47% Jan 8	64% Jun 11	Penick & Ford	3.50	62% 63	61% 62%	61 61	60% 60%	59% 60%	1,500	
23% Jan 3	39% Nov 20	32% May 5	39% Mar 12	Penn-Dixie Cement Corp	1	33% 34	33% 34	33% 34	33% 34	33% 34	10,100	

82% Jan 7	113 Dec 9	98% Jan 21	117 Mar 4	Fenney (J C) Co	No par	114 114%	112% 114%	112 112%	112 113	110% 112	5,200
49% May 15	85 Dec 31	74% Jan 20	93% May 21	Fennsalt Chemicals Corp	10	89% 91%	88 89	89 90%	91 91%	91% 92%	2,600
49 Jan 13	65 Oct 14	62 Jan 5	82% Mar 23	Penna Glass Sand Corp	1	70 71	70% 71%	70% 71%	70% 71%	70% 71%	200
27% Jan 2	27% Jun 9	29% May 5	102% Apr 8	Penn Power & Light com	No par	28 28%	28 28%	27% 28%	28% 28%	28% 28%	5,500
94% Sep 18	104% Jun 19	93 Jun 8	102% Apr 8	4 1/2% preferred	100	94% 95	94% 94%	94% 94%	94% 95	95 95	850
92% Sep 30	101% Apr 26</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Friday June 19	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18			
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com	No par	63 1/8	64	x62 3/8	63 3/8	62 3/8	63 3/8	64	64 1/2	63 3/4	64 1/4	50,100
69 1/2 Sep 30	75 1/2 May 12	69 1/2 Jun 9	74 1/2 Mar 5	\$3.50 1st preferred	No par	70	71	*70 1/2	71	69 1/2	70 1/2	70	70	500		
16 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	33 1/2 May 6	Ranco Inc.	5	33 1/2	33 1/2	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,200	
45 1/2 Apr 8	60 1/2 Oct 21	56 1/2 Jan 6	73 May 22	Raybestos-Manhattan	No par	67 1/2	68	67 1/2	68	68	69	67 1/2	68	67	68	700
14 1/2 Jan 13	23 1/2 Dec 17	19 1/2 Feb 9	27 1/2 Apr 14	Rayonier Inc.	1	24 1/2	25 3/8	24 1/2	25 3/8	24 1/2	25 1/2	25	25 1/2	25	25 1/2	18,200
21 1/2 Feb 28	59 Dec 17	51 1/2 Jun 15	73 1/2 Apr 27	Raytheon Co.	5	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	71,300
15 1/2 July 14	25 1/2 Jan 20	22 1/2 Apr 13	25 Jan 21	Reading Co common	.50	23 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,200
31 1/2 July 25	34 1/2 Jan 24	34 Jan 5	37 1/2 Jan 26	4% noncum 1st preferred	.50	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	36	36	300
25 1/2 Jun 10	30 1/2 Dec 29	30 Jan 2	33 1/2 Jan 14	4% noncum 2nd preferred	.50	32	32	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200
17 1/2 May 28	25 1/2 Aug 8	19 1/2 Jan 2	27 1/2 Jun 1	Reed Roller Blt Co	No par	25 1/2	25 3/8	24 1/2	25 3/8	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800	
8 Jan 2	14 1/2 Oct 27	12 Jan 5	22 1/2 Jun 12	Reeves Bros Inc	.50c	21 1/2	22 1/2	20 1/2	22 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,300
—	—	30 1/2 Jun 9	40 1/2 Apr 22	Reichhold Chemicals	1	30 1/2	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	29,700
Reits (Robt) & Co	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	\$1.25 div prior preference	10	9	9 1/2	9	9 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	200	
12 1/2 May 7	18 Oct 15	16 1/2 Jan 5	20 1/2 Apr 17	Reliable Stores Corp.	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500	
31 Jan 13	50 1/2 Oct 27	42 1/2 Jan 8	60 1/2 Apr 29	Reliance Elec & Eng Co.	5	53 1/2	54	53 1/2	54	53	55 1/2	56	56	56	5,100	
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	30 1/2 Jun 8	Reliance Mfg Co common	5	29 1/2	29 1/2	29	29	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500	
54 Jan 9	69 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Conv preferred 3 1/2% series	100	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,400	
16 1/2 Jan 2	29 1/2 Jun 2	20 1/2 May 7	28 1/2 Jan 7	Republic Aviation Corp.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,600	
6 Jan 7	9 1/2 Dec 11	8 1/2 Jan 22	10 1/2 Apr 2	Republic Pictures common	.50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,000	
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Feb 5	Republic Steel Corp.	10	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	38,600	
27 1/2 Apr 8	77 1/2 Dec 19	66 1/2 Apr 8	76 1/2 Jun 19	Revere Copper & Brass	5	50 1/2	51 1/2	50 1/2	51 1/2	51	51 1/2	52	52	52	7,200	
22 1/2 May 12	39 1/2 Dec 29	38 1/2 Jan 5	53 1/2 Jun 18	Revlon Inc.	1	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	5,100	
25 1/2 Jan 10	54 1/2 Dec 30	45 1/2 Jan 28	63 1/2 Apr 14	Rexall Drug & Chemical Co.	2.50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	19,000	
8 1/2 Jan 2	33 1/2 Dec 9	30 1/2 Jan 7	46 1/2 Apr 21	Reynolds Metals Co common	1	96	97	97	98	98 1/2	99 1/2	97 1/2	97 1/2	97 1/2	36,900	
22 1/2 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	100 1/2 Jun 17	4% preferred series A	.50	45 1/2	45 1/2	45 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	500	
41 1/2 Jan 6	47 1/2 Dec 12	45 1/2 Mar 12	48 1/2 May 15	4 1/2% conv 2nd pfid	100	136 1/2	140	140	140	140	140	140	140	140	2,000	
—	—	116 Mar 3	141 Jun 16	Reynolds (R J) Tobacco com	5	47 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	33,700
Reynolds (R J) Tobacco com	—	—	—	Preferred 3.60% series	100	80 1/2	81	81	81	80 1/2	80 1/2	80	80	80	80	200
28 1/2 Jan 9	87 1/2 May 22	80 Jun 8	84 1/2 Mar 26	Rheem Manufacturing Co.	1	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,400	
10 1/2 Jan 2	20 1/2 Dec 22	18 Jan 27	25 1/2 May 8	Rhodesian Selection Trust	.5s	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,000	
85 Feb 28	109 1/2 Dec 1	78 1/2 Jun 9	111 Jan 26	Richfield Oil Corp.	No par	81	81 1/2	80 1/2	81	79 1/2	80 1/2	80 1/2	81	81	4,900	
18 1/2 Jan 2	38 1/2 Nov 13	32 1/2 Apr 16	38 1/2 Mar 3	Riegel Paper Corp.	10	35 1/2	36	36	36	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,700	
22 1/2 Jan 2	44 1/2 Dec 16	37 1/2 Jun 18	50 1/2 Jan 27	Ritter Company	5	x38 1/2	39	37 1/2	38 1/2	*37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	400	
22 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jun 19	52 1/2 Jun 19	Roan Antelope Copper Mines	1	50	51 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,300	
22 1/2 Jan 2	26 1/2 Dec 28	25 1/2 Jun 9	29 1/2 May 4	Robertshaw-Fulton Controls com	1	50	51 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	11,900	
22 1/2 Dec 30	25 1/2 Dec 8	20 Jun 5	24 1/2 Mar 12	5 1/2% convertible preferred	25	52	55	52	55	52	55	52	55	52	55	
7 1/2 Apr 17	12 1/2 Nov 20	10 1/2 Jan 7	14 1/2 Mar 25	Rochester Gas & Elec Co.	No par	43 1/2	43 1/2	41 1/2	43 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,300	
12 1/2 Jan 2	20 1/2 Dec 2	19 1/2 Jan 2	24 1/2 May 27	Rochester Telephone Corp.	10	24	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				STOCKS NEW YORK STOCK EXCHANGE PAR												LOW AND HIGH SALE PRICES				
Lowest	Highest	Range Since Jan. 1	Lowest	Monday June 15			Tuesday June 16			Wednesday June 17			Thursday June 18			Friday June 19		Sales for the Week Shares		
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	68 1/4 Mar 3	Standard Brands Inc com	No par	65 1/4	66 1/8	65 1/8	66 1/4	64 1/2	65 1/4	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	3,700			
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/4 Feb 24	\$3.50 preferred	No par	73	73 1/2	73 1/2	73 1/2	73	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	130			
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/4 May 11	Standard Coil Products Co Inc	1	16 1/8	18 1/2	18 1/4	18 1/2	18 1/8	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	21,700			
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	3 1/4 Jan 26	Standard Gas & Electric Co	10c	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	1,200			
43 1/4 Feb 25	61 1/2 Nov 21	49 1/2 Jun 19	62 1/2 Jan 23	Standard Oil of California	6.25	51 1/8	52 1/2	51 1/8	51 1/8	51 1/8	51 1/8	51 1/8	51 1/8	51 1/8	51 1/8	51 1/8	61,400			
35 1/2 Feb 18	50 Nov 3	45 1/2 Jun 19	52 1/2 Apr 17	Standard Oil of Indiana	25	48 1/4	48 1/4	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46 1/2	26,600			
47 1/2 Feb 21	60 1/2 Nov 12	50 Jun 16	59 1/2 Jan 26	Standard Oil of New Jersey	7	50 1/2	51	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	213,300			
42 1/2 Feb 24	59 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common	10	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,100			
66 1/2 Sep 17	94 1/2 May 26	86 Jun 10	92 Apr 7	3 3/4% preferred series A	100	85	88	85	88	85	88	85	88	85	88	85	88	3,100		
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/4 Mar 3	Standard Packaging Corp com	1	31 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,100		
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.50 convertible preferred	20	93	100	94	98	94	98	94	98	94	98	94	98	56,600		
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Jun 17	\$1.20 convertible preferred	20	36 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400			
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Stanley Warner Corp.	1	14 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,500		
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	29 1/2 Jun 19	Starrett Co (The) L S	No par	22 1/2	23	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	38,900	
—	—	21 Jun 18	23 1/2 Jun 8	Stauffer Chemical Co.	5	64	64 1/2	63 1/2	64 1/2	62	62 1/2	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	4,300		
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	17 1/2 Mar 20	Sterchi Bros Stores Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200		
29 1/2 Jan 14	54 Dec 11	43 Feb 9	58 1/2 Jun 18	Sterling Drug Inc.	5	53 1/2	55 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	4,300		
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	32 1/2 Jun 18	Stewart-Warner Corp.	5	48 1/4	49 1/2	47 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	4,300		
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	52 1/2 Apr 22	Stix Baer & Fuller Co.	5	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400		
10 1/2 Jan 7	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700		
15 1/2 Jan 3	18 1/4 Nov 28	17 1/2 Jan 5	19 May 6	5% prior preference	20	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	500			
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	63 Apr 2	Stone & Webster	1	59 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	3,500		
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	31 1/2 Mar 25	Storer Broadcasting Co.	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000		
27 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp	1	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10	10	10	10	10	10	10	10	6,100	
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jun 2	Sunbeam Corp.	1	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	64,500		
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sunkist Ranch Corp.	5	36	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,000		
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,700		
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	\$4.50 series A preferred	No par	88	92	87	91	87	91	87	91	87	91	87	91	7,100		
59 Apr 24	69 Jan 2	59 1/2 Jun 18	65 1/4 Feb 9	Sun Oil Co	No par	60	60 1/4	60	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	2,300	
20 1/2 Jan 2	28 1/2 Dec 15	25 Jun 17	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	58,300		
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	4 1/2% preferred series A	25	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200			
30 1/2 Mar 19	38 1/2 Dec 30	33 1/2 Jun 19	38 1/2 Jan 15	5 1/2% 2nd pfld series of '55	30	34	35	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400		
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	98	98 1/2	99	99	99	99	99	99	99	99	99	99	1,500		
6 1/2 Jan 7	9 1/2 Jan 24	7 Jun 18	8 1/2 Mar 20	Sunshine Mining Co																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Sales	Shares						
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	U S Lines Co common	1	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,800		
8% Dec 30	9% Jun 17	8% Jan 2	10 Jun 26	4 1/2% preferred	10	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	100			
18% Jan 2	28% Nov 20	24 1/2 Jun 9	29 Jun 21	U S Pipe & Foundry Co	5	24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	16,500			
66 Jan 2	95 Nov 18	88 Jan 22	104 1/2 Jun 19	U S Playing Card Co.	10	101 1/4	101 1/4	101 1/2	101 1/2	102	103 1/2	103 1/2	104 1/4	220			
26% Mar 5	43% Nov 21	41% Jan 2	56% May 16	U S Plywood Corp common	1	47	49 1/2	46 1/2	47 1/2	46 1/2	47 1/2	48 1/2	49 1/2	20,000			
73 Sep 15	80 1/2 Mar 14	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	91	91	91	91	95	95	95	95	70			
82 Jan 3	108 Dec 1	100% Jan 6	136 1/4 May 18	3 3/4% preferred series B	100	113	115	111	115	112	112	112	112	40			
31 1/2 Apr 7	48% Nov 18	45 1/2 Feb 10	65% Jun 1	U S Rubber Co common	5	59 1/2	59 1/2	59	59 1/2	58 1/2	61 1/2	62 1/2	61 1/2	24,400			
140 Apr 14	154 Jan 22	143 1/2 Jun 17	154 Apr 3	5% non-cum 1st preferred	100	144 1/2	145	144	144 1/2	143 1/2	144 1/2	144 1/2	145 1/2	64			
21% Jan 2	36% Nov 11	33% Jan 19	43 Mar 11	U S Shoe Corp	1	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	41	41 1/2	41 1/2	2,600			
25 1/2 Jan 2	41 1/2 Oct 16	31 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	34	34 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	2,200			
46% Jan 3	53 1/2 July 29	50 1/2 Jun 9	54 1/2 Feb 4	7% preferred	50	52	52	52 1/2	53	51 1/2	52 1/2	52	52	700			
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	100 Jun 18	U S Steel Corp common	16 1/2	96 1/2	97 1/2	96 1/2	98 1/2	98 1/2	98 1/2	100	99 1/2	89,200			
143 1/2 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	7% preferred	100	142 1/2	142 1/2	143	142 1/2	143	142 1/2	143	143 1/2	3,000			
19 1/2 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,400			
35 Sep 25	38 1/2 May 16	35 Jun 19	37 1/2 Feb 9	7% noncumulative preferred	25	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	210			
35% May 25	35% May 25	50 1/2 Mar 12	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	37 1/2	37 1/2	36 1/2	37	36 1/2	37 1/2	37 1/2	36 1/2	4,000			
United Stockyards Corp	1	14 1/2	15 1/2	15	15	14 1/2	15 1/2	15	15	15	15	15	15	900			
United Stores \$4.20 noncum 2nd pfds	5	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,100			
\$6 convertible preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	110			
United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800			
Class B 2nd preferred	14	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	6,100			
United Whelan Corp common	30e	9	9	9	9	9	9	9	9	9	9	9	9	—			
\$3.50 convertible preferred	100	79	80	79	80	79	80	79	80	79	80	79	80	36,700			
Universal-Cyclops Steel Corp	1	40	40 1/2	39 1/2	41 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,600			
Universal Leaf Tobacco Co com	No par	49	50	49 1/2	49 1/2	49	51	49 1/2	51 1/2	50	50 1/4	50	50 1/4	—			
8% preferred	100	154 1/2	154 1/2	156	156	154	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	60			
Universal Oil Products Co	1	21 1/2	22	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	19,500			
Universal Pictures Co Inc com	1	28	28	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400			
4 1/2% preferred	100	74 1/2	75	74 1/2	76	74	76	74	76	74	75	75	75	370			
Upjohn Co	1	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	20,700			
Utah Power & Light Co	12.80	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200			

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27 1/2 Jan 2	40 1/2 Oct 14	34 1/2 May 7	42 Jan 28	Vanadium Corp of America	1	35 1/2	36 1/4	35 1/2	36 1/4	36 1/2	37 1/4	36	37	9,600
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Apr 2	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11	11	11	11 1/2	11	11 1/2	3,600
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 4	\$2.28 conv preferred	5	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	1,300
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	Van Raalte Co Inc	10	23 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	500
9 Apr 7	14 1/2 Sep 29	6 1/2 Jun 15	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	31,700
45 1/2 Jan 17	97 Dec 11	84 1/2 Jan 9	145 1/2 May 15	Vick Chemical Co	2.50	130 1/2	133	130	130	130	133 1/2	129 1/2	131 1/2	2,500
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	47 1/2 May 12	Victor Chemical Works common	5	41 1/2	43 1/2	43 1/2	44 1/2	43 1/2	42 1/2	43 1/2	43 1/2	13,100
77 1/2 Feb 3	85 May 8	79 Mar 10	81 1/2 Mar 18	Walgreen Co	100	80 1/2	80 1/2	79 1/2	81 1/2	80	81 1/2	81 1/2	81 1/2	10
13 Jan 3	22 Oct 2	19 1/2 Jan 2	35 1/2 May 25	Walworth Co	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	25,000
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Mar 20	Wa-Carolina Chemical com	No par									

Bond Record «« New York Stock Exchange

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

BONDS New York Stock Exchange New York City Transit Unification Issue—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	RANGE FOR Bonds Sold No.	Range Since Jan. 1 Low High
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Foreign Securities

WERTHEIM & Co.
Members New York Stock Exchange
120 Broadway, New York

Foreign Government and Municipal							
Agricultural Mtge Bank (Columbia) —							
External s f 6s 1948	April-Oct	124 1/2	124 1/2	2	124 1/2	124 1/2	
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	*92 3/4	99		93	93 1/2	
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	104	103 1/2	104	102 1/4	106 1/4	
Antioquia (Dept) collateral 7s A 1945	Jan-July	—	—	—	96	96	
△ External sinking fund 7s ser B 1945	Jan-July	—	—	—	—	—	
△ External sinking fund 7s ser C 1946	Jan-July	—	—	—	96	96	
△ External sinking fund 7s ser D 1945	Jan-July	—	—	—	—	—	
△ External sinking funds 7s 1st ser 1957	April-Oct	—	—	—	96	96	
△ External sec sink fd 7s 2nd ser 1957	April-Oct	—	—	—	—	—	
△ External sec sink fd 7s 3rd ser 1957	April-Oct	—	—	—	97	97	
30-year 3s a f \$ bonds 1978	Jan-July	49 1/8	49 1/8	49 3/4	18	49 1/8	52 .
Australia (Commonwealth of) —							
20-year 3 1/2s 1967	June-Dec	91 1/2	91 1/2	92 3/4	6	90 7/8	94
20-year 3 1/2s 1966	June-Dec	—	91 1/2	91 3/4	34	90 7/8	94 3/4
15-year 3 3/4s 1962	Feb-Aug	96 1/2	96 1/8	96 1/2	9	96 1/8	98 3/4
15-year 3 3/4s 1963	June-Dec	90	90	90	9	90	92 1/4
15-year 4 1/2s 1971	June-Dec	—	97	97 1/4	14	96	99
15-year 4 3/4s 1973	May-Nov	96 7/8	96 7/8	97 3/8	60	96 7/8	100 1/4
15-year 5s 1972	Mar-Sept	—	101	102	7	100 1/2	102 1/2
20-year 5s 1978	May-Nov	100 1/2	100 1/8	100 5/8	65	97 7/8	101
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec	—	95 1/4	95 1/4	6	95	96 3/4
Austrian Government —							
4 1/2s assented due 1980	Jcn-July	—	—	85	—	81	86
△ Bavaria (Free State) 6 1/2s 1945	Feb-Aug	—	—	—	—	101	103
4 1/2s dets adj (series 8) 1965	Feb-Aug	—	102	—	—	101	103
Belgian Congo 5 1/4s extl loan 1973	April-Oct	—	—	92	—	92 1/2	98 3/8
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	—	100	100	10	99	101
5 1/2s external loan 1972	Mar-Sept	107 1/4	107 1/4	107 1/4	5	105	109
△ Berlin (City of) 6s 1958	June-Dec	—	—	—	—	166	169
△ 6 1/2s external loan 1950	April-Oct	—	—	—	—	180 1/2	180 1/2
4 1/2s debt adj ser A 1970	April-Oct	—	94 1/8	95 1/2	2	94 1/2	98
4 1/2s debt adj ser B 1978	April-Oct	—	95	—	—	94	98
△ Brazil (U S of) exteral 8s 1941	June-Dec	—	141	141	1	141	141
Stamped pursuant to Plan A (interest reduced to 3.5% 1978)							
External s f 6 1/2s of 1926 due 1957	April-Oct	—	BB	BB	1	82 1/4	88
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979							
External s f 6 1/2s of 1927 due 1957	April-Oct	—	117	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979							
External s f 6 1/2s of 1927 due 1957	April-Oct	—	74	74 1/4	7	71 5/8	77
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979							
7 1/2s Central Ry 1952	June-Dec	—	117	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978							
8% funding bonds of 1931 due 1951	June-Dec	—	130	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979							
External dollar bonds of 1944 (Plan B) —	April-Oct	—	87 1/2	—	—	81 1/8	88
3 1/2s series No. 1	June-Dec	98	98	98	1	98	99
3 1/2s series No. 2	June-Dec	—	98	98	2	97 1/2	98
3 1/2s series No. 3	June-Dec	—	98	98	6	97	98
3 1/2s series No. 4	June-Dec	—	98	—	—	97	98
3 1/2s series No. 5	June-Dec	—	98	—	—	97	98
3 1/2s series No. 7	June-Dec	—	96 3/4	—	—	97	98
3 1/2s series No. 8	June-Dec	—	97	98 1/2	—	97	97

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued)—					
3 ³ / ₄ s series No. 9	June-Dec	—	998 —	—	—
3 ³ / ₄ s series No. 11	June-Dec	—	96 99	—	96 99
3 ³ / ₄ s series No. 12	June-Dec	—	98 99	—	98 99
3 ³ / ₄ s series No. 13	June-Dec	—	99 —	—	—
3 ³ / ₄ s series No. 14	June-Dec	—	96 ¹ / ₂ 99	—	96 ¹ / ₂ 97
3 ³ / ₄ s series No. 15	June-Dec	—	96 ¹ / ₂ 96 ¹ / ₂	1	95 96 ¹ / ₂
3 ³ / ₄ s series No. 16	June-Dec	—	96 ¹ / ₂ 96 ¹ / ₂	1	96 ¹ / ₂ 96 ¹ / ₂
3 ³ / ₄ s series No. 17	June-Dec	—	95 95 ¹ / ₂	—	93 ¹ / ₂ 95 ¹ / ₂
3 ³ / ₄ s series No. 18	June-Dec	—	96 99	—	96 99
3 ³ / ₄ s series No. 19	June-Dec	—	96 ¹ / ₂ 98	—	96 98
3 ³ / ₄ s series No. 20	June-Dec	—	99 —	—	99 99
3 ³ / ₄ s series No. 21	June-Dec	—	98 —	—	98 ¹ / ₂ 98 ¹ / ₂
3 ³ / ₄ s series No. 22	June-Dec	—	97 98 ¹ / ₂	—	95 ¹ / ₂ 96 ¹ / ₂
3 ³ / ₄ s series No. 23	June-Dec	—	96 98	—	96 96
3 ³ / ₄ s series No. 24	June-Dec	—	97 —	—	—
3 ³ / ₄ s series No. 25	June-Dec	—	99 ¹ / ₂ —	—	99 ¹ / ₂ 99 ¹ / ₂
3 ³ / ₄ s series No. 26	June-Dec	—	96 ¹ / ₂ —	—	—
3 ³ / ₄ s series No. 27	June-Dec	—	98 98	2	98 99
3 ³ / ₄ s series No. 28	June-Dec	—	94 ¹ / ₂ 98	—	98 98
3 ³ / ₄ s series No. 29	June-Dec	—	95 98 ¹ / ₂	—	99 99
3 ³ / ₄ s series No. 30	June-Dec	—	95 95	1	95 95
Caldas (Dept of) 30-yr 3s s f bonds 1978-Jan-July	49 ¹ / ₂	49 ¹ / ₂ 49 ¹ / ₂	—	4	49 ¹ / ₂ 53
Canada (Dominion of) 2 ¹ / ₂ s 1974	Mar-Sept	80	79 80	34	78 ¹ / ₂ 86 ¹ / ₂
25-year 2 ¹ / ₂ s 1975	Mar-Sept	80	80 80	5	78 ¹ / ₂ 86
Cauca Val (Dept of) 30-yr 3s s f bds 1978-Jan-July	49 ¹ / ₂	49 ¹ / ₂ 49 ¹ / ₂	—	1	49 ¹ / ₂ 53
▲Chile (Republic) external s f 7s 1942-May-Nov	—	—	—	—	—
▲7s assented 1942	May-Nov	—	—	—	—
▲External sinking fund 6s 1960	April-Oct	—	—	—	—
▲6s assented 1960	April-Oct	—	—	—	—
▲External sinking fund 6s Feb 1961	Feb-Aug	—	—	—	—
▲6s assented Feb. 1961	Feb-Aug	—	—	—	—
▲Ry external sinking fund 6s Jan 1961-Jan-July	—	—	—	—	—
▲6s assented Jan 1961	Jan-July	—	—	—	—
▲External sinking fund 6s Sept 1961-Mar-Sept	—	—	—	—	—
▲6s assented Sept 1961	Mar-Sept	—	—	—	—
▲External sinking fund 6s 1962-April-Oct	—	—	—	—	—
▲6s assented 1962	April-Oct	—	—	—	—
▲External sinking fund 6s 1963-May-Nov	—	—	—	—	—
▲6s assented 1963	May-Nov	—	—	—	—
Extl sink fund 3 bonds 3s 1993-June-Dec	44 ¹ / ₂	44 ¹ / ₂ 45 ¹ / ₂	—	58	43% 46
▲Chile Mortgage Bank 6 ¹ / ₂ s 1957-June-Dec	—	—	—	—	—
▲6 ¹ / ₂ s assented 1957	June-Dec	—	—	—	—
▲6 ¹ / ₂ s assented 1961	June-Dec	—	—	—	—
▲Guaranteed sinking fund 6s 1961-April-Oct	—	—	—	—	—
6s assented 1961	April-Oct	—	—	—	—
▲Guaranteed sinking fund 6s 1962-May-Nov	—	—	—	—	—
▲6s assented 1962	May-Nov	—	—	—	—
▲Chilean Consol Municipal 7s 1960-Mar-Sept	—	—	—	—	—
▲7s assented 1960	Mar-Sept	—	—	—	—
▲Chinese (Hukuang Ry) 5s 1951-June-Dec	—	—	—	—	—
▲Cologne (City of) 6 ¹ / ₂ s 1950-Mar-Sept	—	—	—	—	—
4 ¹ / ₂ s debt adjustment 1970-Mar-Sept	—	—	—	—	—
▲Colombia (Rep of) 6s of 1928 Oct 1961-April-Oct	—	—	—	—	—
▲6s of 1927 Jan 1961-Jan-July	Jan-July	—	—	—	—
3s ext sinking fund dollar bonds 1970-April-Oct	63 ¹ / ₂	63 ¹ / ₂ 63 ¹ / ₂	—	5	129% 129%
▲Colombia Mortgage Bank 6 ¹ / ₂ s 1947-April-Oct	—	—	—	—	—
▲Sinking fund 7s of 1926 due 1946-May-Nov	—	—	—	—	—
▲Sinking fund 7s of 1927 due 1947-Feb-Aug	—	—	—	—	—
▲Costa Rica (Republic of) 7s 1951-May-Nov	—	—	—	—	—
3s ref 8 bonds 1953 due 1972-April-Oct	64	64 64	—	1	61 ¹ / ₂ 66 ¹ / ₂
Cuba (Republic of) 4 ¹ / ₂ s external 1977-June-Dec	—	—	—	—	—

Czechoslovakia (State)—

Czechoslovakia (State)—	Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	45	45	45	1	45	56
Denmark (Kingdom of) 5 1/2s 1974	Feb-Aug	99 1/4	99 1/4	99 1/4	33	99 1/4	103 1/4	
El Salvador (Republic of)—								
3 1/2s external s f dollar bonds Jan 1 1978-Jan-July	—	882	—	—	—	82	62	
3s extl s f dollar bonds Jan 1 1976—Jan-July	—	77 7/8	80	—	—	77 7/8	77 7/8	
△Estonia (Republic of) 7s 1967	Jan-July	15 1/2	—	—	—	204 1/4	204 1/4	
△Frankfort on Main 6 1/2s 1953	May-Nov	90	99 1/2	—	—	93	95	
4% sinking fund 1973	May-Nov	93	93	—	1	93	95	
German (Fed Rep of)—Ext loan of 1924								
5 1/2s dollar bonds 1969	April-Oct	—	109	109 1/2	3	104 1/2	111 1/2	
3s dollar bonds 1972	April-Oct	94 1/2	95	—	6	86 1/2	96 1/2	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 19

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
German (cont)—						Tokyo (City of)—					
10-year bonds of 1936—						△5 1/2% ext loan of '27 1961	April-Oct		*179		191 191
3s conv & fund issue 1953 due 1963 Jan-July	96	96 96	11 92 1/2 99			5 1/2% due 1961 extended to 1971	April-Oct		*100 1/2		97 100 1/2
Prussian Conversion 1953 Issue—	April-Oct		101 101	2	98 1/2 103 1/2	Tokyo Electric Light Co Ltd					
4s dollar bonds 1972	—					6 1/2 1st mtge 3 series 1953	June-Dec		*195		202 205
International loan of 1930—						6s 1953 extended to 1963	June-Dec	101	101 101 1/2	37	100 1/2 102
5s dollar bonds 1980	June-Dec	108 1/2	108 1/2 108 1/2	11	104 110 1/2	Uruguay (Republic of)—					
3s dollar bonds 1972	June-Dec	95	94 1/2 95	10	86 97	3 1/2-4 1/2% (dollar bond of 1937) —					
Greek Government—						External readjustment 1979—	May-Nov	28 1/2	88 1/2 88 1/2	33	84 92
△7s part paid 1964	May-Nov	40	40 41 1/2	83	29 41 1/2	External conversion 1979—	May-Nov	—	95		88 1/2 94
△6s part paid 1968	Feb-Aug	37	36 39	91	26 1/2 40	3 1/2-4 1/2% external conversion 1978	June-Dec	—	93 1/2		88 93 1/2
△Hamburg (State of) 6s 1946	April-Oct					4 1/2-4 1/2% external readjustment 1978	Feb-Aug	95 1/2	95 1/2 96	6	92 1/2 96
Conv & funding 4 1/2s 1966	April-Oct					3 1/2% external readjustment 1984—	Jan-July	—	—		83 91
Helsingfors (City) external 6 1/2s 1960	April-Oct		*103			△ Warsaw (City) external 7s 1958	Feb-Aug	—	12 16		13 17
Italian (Republic) ext s f 3s 1977	Jan-July	71 1/2	71 1/2 72	18	68 1/2 73 1/2	△ 4 1/2% assented 1958	Feb-Aug	—	*10 13 1/2		10 13 1/2
Italian Credit Consortium for Public Works						△ Yokohama (City) 6s of '26 1961	June-Dec	—	*183		198 1/2 200
30-year gtd ext s f 3s 1977	Jan-July	70 1/2	71	24	68 1/2 73 1/2	6s due 1961 extended to 1971	June-Dec	—	*100 1/2 101 1/2		100 1/2 101
Italian Public Utility Institute—											
30-year gtd ext s f 3s 1977	Jan-July	72	73	66	69 1/2 73						
△ Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	142 142 1/2						
Jamaica (Government of)											
5 1/2% f ext loan 1974	Mar-Sept	92 1/2	92 1/2 92 1/2	13	92 94						
Japan 5 1/2% ext s f 1974	Jan-July	93 1/2	95 1/2 95 1/2	21	94 1/2 97 1/2						
Japanese (Imperial Govt)—											
△6 1/2% ext loan of '24 1954	Feb-Aug	—	203		214 215 1/2						
6 1/2s due 1954 extended to 1964	Feb-Aug	101 1/2	102	6	101 1/2 107 1/2						
△5 1/2% ext loan of '30 1965	May-Nov	185		190	190						
5 1/2s due 1965 extended to 1975	May-Nov	100	100	8	99 1/2 101 1/2						
△ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	*15	20	—	19 1/2 26						
△ Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	48 1/2 50 1/2						
30-year 3s f \$ bonds 1978	Jan-July	—	—	—							
Mexican Irrigation—											
△ New assented (1942 agree'm't) 1968	Jan-July	15	15	11	13 1/2 15						
△ Small 1968	—	—	—	—	—						
Mexico (Republic of)—											
△5s new assented (1942 agree'm't) 1963	Jan-July	—	20 20	—	18 1/2 19 1/4						
△ Large	—	—	—	—	—						
△ Small	—	—	—	—	—						
△ 4s of 1964 (assented to 1922 agree'm't)	Jan-July	—	—	—	—						
due 1954	—	—	—	—	—						
△ 4s of 1910 (assented to 1922 agree'm't)	Jan-July	—	—	—	—						
1945	—	—	—	—	—						
Minas Geras (State)—											
△ Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—						
△ Secured extl sink fund 6 1/2s 1959	Mar-Sept	43	45	—	46 46						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—						
New Zealand (Govt) 5 1/2s 1970	June-Dec	—	—	—	—						
Norway (Kingdom of)—											
External sinking fund 4 1/2s 1965	April-Oct	99	99	2	97 1/2 99 1/2						
4 1/2s f ext loan new 1965	April-Oct	99	99	5	96 1/2 99						
4s sinking fund external loan 1963	Feb-Aug	—	98 98	—	97 99						
5 1/2s f ext loan 1973	April-Oct	99 1/2	100 1/2	34	97 1/2 101 1/2						
Municipal Bank extl sink fund 5s 1970	June-Dec	—	99 100 1/2	—	99 99 1/2						
△ Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—						
4 1/2s debt adj 1972	Feb-Aug	—	90 93	—	90 90						
Oriental Development Co Ltd—											
△ 6s extl loan (30-yr) 1953	Mar-Sept	—	186		44 48 1/2						
6s due 1953 extended to 1963	Mar-Sept	100 1/2	100 1/2	1	100 1/2 101 1/2						
△5 1/2% extl loan (30-year) 1958	May-Nov	179		—	186 186						
5 1/2s due 1953 extended to 1968	May-Nov	93 1/2	95 1/2	—	93 1/2 95 1/2						
Oslo (City of) 5 1/2s extl 1973	June-Dec	102	100 1/2	7	100 102 1/2						
△ Pernambuco (State of) 7s 1947	Mar-Sept	—	67	—	—						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—						
△ Peru (Republic of) external 7s 1959	Mar-Sept	—	—	—	—						
△ Nat loan extl s f 6s 1st series 1960	June-Dec	—	—	—	—						
△ Nat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—	—						
△ Poland (Republic of) gold 6s 1940	April-Oct	—	—	—	—						
△ 4 1/2s assented 1958	April-Oct	—	—	—	—						
△ Stabilization loan sink fund 7s 1947	April-Oct	—	—	—	—						
△ 4 1/2s assented 1968	April-Oct	—	—	—	—						
△ External sinking fund gold 3s 1950	Jan-July	—	—	—	—						
△ 4 1/2s assented 1963	Jan-July	—	—	—	—						
Porto Alegre (City of)—											
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	56 56	1	55 1/2 60						
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	48 1/2	—	48 1/2 55						
Rhodesia and Nyasaland (Federation of) 5 1/2s 1973	May-Nov	—	92 1/2	92 1/2	91 96 1/						

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	RANGE FOR WEEK ENDED JUNE 19		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
				Low High	No.	Low High	Low High	No.	Low High			Low High	No.	Low High		
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 1/4	42 1/4 45	136	42 1/4 49	Cuba RR—	1st mortgage 4s June 30 1970	Jan-July	14 1/2	14 1/2	5	14	25 1/2	5	14 25 1/2	
Central New York Power 3s 1974	April-Oct	82	82	82	1	82	85 1/4	Imp & equip 4s 1970	June-Dec	10	10	1	10	25 1/2	2	97 100 1/2
Central Pacific Ry Co—								1st lien & ref 4s series A 1970	June-Dec	10 1/2	10 1/2	7	10 1/2	26		
First and refund 3 1/2s series A 1974	Feb-Aug	90	—	—	90	90 1/4	1st lien & ref 4s series B 1970	June-Dec	10	12 1/2	10	10	23			
First mortgage 3 1/2s series B 1968	Feb-Aug	91 1/2	—	—	92 1/2	93		Curtis Publishing Co 6s debts 1988	April-Oct	101 1/2	100 102	28	100 105 1/2			
Cerro de Pasco Corp—								Daystrom Inc 4 1/2s conv debts 1977	Mar-Sep	121	121 122	104	114 1/2	150 1/2		
5 1/2s conv subord debts 1979	Jan-July	108 1/2	107	109	236	106 1/2 117 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	—	77 1/2	77 1/2	5	76	82 1/2		
Champion Paper & Fibre 3 1/2s debts 1981	Jan-July	90	95 1/2	—	93 1/2	94	First mortgage 3s 1978	Jan-July	—	—	—	78	78	78		
3 1/2s debentures 1965	Jan-July	93 1/2	—	—	93 1/2	94	First mortgage 3 1/2s 1982	Feb-Aug	—	—	81 1/4	—	81 1/4	87 1/2		
4 1/2s conv subord debts 1984	Jan-July	110 1/2	110 1/2	96	108 1/2	122 1/2	First mortgage 3s 1984	Mar-Sep	—	—	81	—	81	87 1/2		
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sep	97 1/2	97 1/2	5	96 1/2	103 1/2	1st mortgage 5s 1987	May-Nov	—	103	103 1/2	5	103	106 1/2		
Refund and impt M 3 1/2s series D 1996	May-Nov	80	80	80 1/2	5	80	87	Deere & Co 2 1/2s debentures 1965	April-Oct	—	89	—	87 1/2	93		
Refund and impt M 3 1/2s series E 1996	Feb-Aug	81	88 1/2	—	81	86 3/4	3 1/2s debentures 1977	Jan-July	—	83	83	11	83	89 1/2		
Refund and impt M 3 1/2s series H 1973	June-Dec	92	92	—	1	91	96	4 1/2s subord debts 1983	Feb-Aug	93 1/2	93 1/2	24	93 1/2	101 1/2		
R & A div first consol gold 4s 1969	Jan-July	85	92 1/2	—	92 1/2	92 1/2	Delaware & Hudson 4s extended 1963	May-Nov	96 1/2	96 1/2	97	21	95	99		
Second consolidated gold 4s 1989	Jan-July	93	95 1/2	—	96	96	Delaware Lackawanna & Western RR Co—									
Chicago Burlington & Quincy RR—							New York Lackawanna & Western Div									
First and refunding mortgage 3 1/2s 1985	Feb-Aug	83 1/2	—	—	81	87	First and refund M series C 1973	May-Nov	—	68	71 1/2	20	67	70 1/2		
First and refunding mortgage 2 1/2s 1970	Feb-Aug	81	81	1	81	86	Income mortgage due 1993	May	—	45 1/2	45 1/2	1	42 1/2	53 1/2		
1st & ref mtge 3s 1990	Feb-Aug	81	—	—	82	82	Morris & Essex Division									
1st & ref mtge 4 1/2s 1978	Feb-Aug	56	96	1	95 1/2	99 1/2	Collateral trust 4-6s May 1 2042	May-Nov	58 1/2	58 1/2	30	53 1/2	63 1/2			
Chicago & Eastern II RR—							Pennsylvania Division—									
△General mortgage inc conv 5s 1997	April	81 1/2	79 1/2	36	71	83 1/4	1st mtge & coll tr 5s ser A 1965	May-Nov	60	60	2	58	66			
First mortgage 3 1/2s series B 1985	May-Nov	72	—	—	70 1/2	74	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	53	54 1/2	61	52 1/2	61		
5 1/2s income debts Jan 2054	May-Nov	60 1/2	61 1/2	12	56 1/2	65 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	—	81 1/2	82 1/2	—	80 1/2	85		
Chicago & Erie 1st gold as 1982	May-Nov	95	—	—	95	97	Denver & Rio Grande Western RR—									
Chicago Great Western 4s series A 1938	Jan-July	80 1/4	80 1/4	1	77 1/2	82 1/4	First mortgage series A (3% fixed									
△General inc mtge 4 1/2s Jan 1 2038	April	73	73	2	73	81 1/4	1% contingent interest) 1993	Jan-July	84 1/2	84 1/2	2	84 1/2	91			
Chicago Indianapolis & Louisville Ry—					60	60	Income mortgage series A 4 1/2% 2018	April	86	86	6	86	90			
△1st mortgage 4s inc series A Jan 1983	April	54	54	3	54	59 1/2	Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest)	Jan-July	83 1/2	—	—	85 1/2	89			
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	—	—	—	—	Detroit Edison 3s series H 1970	June-Dec	84 1/2	85	31	83 1/2	90 1/2			
Chicago Milwaukee St Paul & Pacific RR—							General and refund 2 1/2s series I 1982	May-Sep	—	72 1/2	72 1/2	6	72 1/2	78 1/2		
First mortgage 4s series A 1994	Jan-July	79	79	5	78	82 1/4	Gen & ref mtge 2 1/2s ser K 1965	Mar-Sep	—	74 1/2	74 1/2	—	74	77 1/2		
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2	6	77	83 1/2	3 1/2s convertible debentures 1969	May-Nov	—	87 1/2	—	—	86 1/2	89 1/2		
4 1/2s conv increased series B Jan 1 2044	April	68	68	12	66 1/2	73	3 1/2s conv debts 1971	Mar-Sep	137 1/2	139 1/2	48	134 1/2	153			
5 1/2s inc debts ser A Jan 1 2055	Mar-Sep	66	66	152	64 1/2	72 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sep	76	76	4	76	80			
Chicago & North Western Ry—							Gen & ref 3 1/2s series O 1980	May-Nov	—	84	—	—	79 1/2	86 1/2		
△Second mtge conv inc 4 1/2s Jan 1 1999	April	62 1/2	62 1/2	123	59 1/2	77 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	66 1/2	—	—	64 1/2	66 1/2		
First mortgage 3s series B 1969	Jan-July	62 1/2	62 1/2	65	63 1/2	67	Second gold 4s 1995	June-Dec	—	66 1/2	—	—	—	—		
Chicago Rock Island & Pacific RR—							Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	99	99 1/2	15	97 1/2	99 1/2		
1st mtge 2 1/2s ser A 1980	Jan-July	—	27 1/2	—	78	78	Detroit Toledo & Ironton RR 2 1/2s ser B 1976	Mar-Sep	—	70	74 1/2	—	74	75		
4 1/2s income debts 1995	Mar-Sep	82 1/2	85	—	82	83	Diamond Gardner Corp 4s debts 1983	Apr-Oct	—	92	—	—	93 1/2	97		
1st mtge 5 1/2s ser C 1983	Feb-Aug	102	102	2	102	105	Douglas Aircraft Co Inc—									
Chicago Terre Haute & Southeastern Ry—							△s conv subord debentures 1977	Feb-Aug	88 3/4	88 3/4	80	88 1/2	96 1/2			
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	61 1/2	61 1/2	12	59 1/2	66	5s s f debentures 1978	Apr-Oct	99 1/2	100	51	99	105			
Income 2 1/2s-4 1/2s 1994	Jan-July	61 1/2	61 1/2	62	—	—	Dow Chemical 2 3/8s debentures 1961	May-Nov	94 1/2	96	—	94 1/2	96 1/2			
Chicago Union Station—																

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 19

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan 1 Low High		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan 1 Low High	
Illinois Bell Telephone 3 1/2% series A 1981	Jan-July	73	73 74 1/4	14	73 80			New Jersey Bell Telephone 3 1/2% 1988	Jan-July						
First mortgage 3s series B 1978	June-Dec		79 79	2	78 1/2 86			New Jersey Junction RR gtd first 4s 1986	Feb-Aug		71 1/2	71 1/2	—	80 81	
III Cent RR consol mtge 3 1/2% ser A 1979	May-Nov		89	—	89 89 1/2			New Jersey Power & Light 3s 1974	Mar-Sep		80	80	2	82 1/2 82 1/2	
Consol mortgage 3 1/2% series B 1979	May-Nov		89	—	87 87			New Orleans Term 1st mtge 3 1/2% 1977	May-Nov		86	—	—	87 94	
Consol mortgage 3 1/2% series C 1974	May-Nov		87	87	1	—		New York Central RR Co—							
Consol mortgage 3 1/2% series F 1984	Jan-July		79 1/2	—	77 1/2 78 1/2			Consolidated 4s series A 1998	Feb-Aug		62 1/2	62 1/2	39	60 69	
1st mtge 3 1/2% series G 1980	Feb-Aug		77 1/2 85 1/2	—	77 1/2 85 1/2			Refunding & Impt 4 1/2% series A 2013	April-Oct		64 1/2	64 1/2	141	62 1/2 69 1/2	
1st mtge 3 1/2% series H 1989	Mar-Sep		74 1/2	—	78 80			Refunding & Impt 5s series C 2013	April-Oct		71	70 1/2 71 1/2	160	69 1/2 75 1/2	
3 1/2% s f debentures 1980	Jan-July		—	99 1/2	—	88 88		Collateral trust 6s 1980	April-Oct		93 1/2	94 1/2	30	88 1/2 95 1/2	
Inland Steel Co 3 1/2% debts 1972	Mar-Sep		—	—	237	263 1/2		N Y Central & Hudson River RR—							
1st mortgage 3.20s series I 1982	Mar-Sep		—	88	—	88 88		General mortgage 3 1/2% 1997	Jan-July		61	60 61	28	60 70 1/2	
1st mortgage 3 1/2% series J 1981	Jan-July		90 1/2	—	89 93			3 1/2% registered 1997	Jan-July		60	62	44	61 68 1/2	
1st mtge 4 1/2% ser K 1987	Jan-Jul		97 1/2 97 1/2	5	96 104 1/2			Lake Shore collateral gold 3 1/2% 1998	Feb-Aug		53	52 1/2 53 1/2	—	51 1/2 58 1/2	
1st mtge 4 1/2% series L 1989	Feb-Aug	99 1/2	99 1/2	12	99 1/2 104 1/2			3 1/2% registered 1998	Feb-Aug		—	51	55	50 54	
International Harvester								Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug		—	54 1/2	54 1/2	8	53 1/2 59 1/2
Credit Corp 4 1/2% debts ser A 1979	May-Nov		—	98 1/2 99	20	98 1/2 104 1/2		3 1/2% registered 1998	Feb-Aug		—	52 1/2	56	—	50 56
International Minerals & Chemical Corp—								New York Chicago & St Louis—							
8 1/2% conv subord debts 1977	Jan-Jul	91 1/2	91 1/2	22	90 96			Refunding mortgage 3 1/2% series E 1980	June-Dec		83 1/2	83 1/2	2	83 84	
International Tel & Tel Corp—								First mortgage 3s series F 1980	April-Oct		82	—	—	80 1/2 82	
4 1/2% conv subord debts 1983	May-Nov	200	199 209	115	151 1/2 245			4 1/2% income debentures 1989	June-Dec		80	—	—	79 1/2 84 1/2	
Interstate Oil Pipe Line Co—								N Y Connecting RR 2 1/2% series B 1975	April-Oct		65	69	—	65 69 1/2	
3 1/2% s f debentures series A 1977	Mar-Sep		—	90	—	87 1/2 89 1/2		N Y & Harlem gold 3 1/2% 2000	May-Nov		82 1/2	82 1/2	2	82 1/2 84 1/2	
4 1/2% s f debentures 1987	Jan-Jul	87	—	—	98 1/2 99 1/2			Mortgage 4s series A 2043	Jan-Jul		70 1/2	71 1/2	2	74 75	
Interstate Power Co 3 1/2% 1978	Jan-Jul	84 1/2	84 1/2	6	84 1/2 90			Mortgage 4s series B 2043	Jan-Jul		71 1/2	71 1/2	2	71 74	
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct	121	124	23	113 1/2 135			N Y Lack & West 4s series A 1973	May-Nov		58 1/2	60	5	56 62 1/2	
Jersey Central Power & Light 2 1/2% 1976	Mar-Sep		—	78 1/2	—	77 1/2 80 1/2		N Y New Haven & Hartford RR—							
Joy Manufacturing 3 1/2% debts 1975	Mar-Sep	90	92	—	89 90 1/2			First & refunding mtge 4s ser A 2007	Jan-Jul	45 1/2	45	46 1/2	131	45 51 1/2	
KLM Royal Dutch Airlines—								△ General mtge conv inc 4 1/2% ser A 2022	May	25 1/2	25	26	139	25 33 1/2	
4 1/2% conv subord debts 1979	Mar-Sep	107 1/2	105 1/2 108	405	104 122 1/2			Harlem Rr & Port Chester—							
Kansawa & Michigan Ry 4s 1990	Apr-Oct	79	79	2	79 79			1st mtge 4 1/2% series A 1973	Jan-Jul	71	75	—	70 74		
Kansas City Power & Light 2 1/2% 1976	June-Dec		—	80 1/2 81 1/2	—	80 1/2 81 1/2		N Y Power & Light first mtge 2 1/2% 1975	Mar-Sep	79 1/2	79 1/2	4	78 82 1/2		
Kansas City Southern Ry 3 1/2% ser C 1984	June-Dec	81 1/2	81 1/2	12	81 84			N Y & Putnam first consol std 4s 1993	April-Oct	63	63	15	61 64		
Kansas City Term Ry 2 1/2% 1974	Apr-Oct	75	81 1/2	—	81 1/2 81 1/2			N Y Susquehanna & Western RR—							
Karstadt (Rudolph) 4 1/2% debts adj 1963	Jan-Jul	95 1/2	99 1/2	—	93 96 1/2			Term 1st mtge 4s 1994	Jan-Jul	57	62	—	66 60		
Kentucky Central 1st mtge 4s 1987	Jan-Jul	83	89	—	84 89 1/2			1st & cons mtge 4s ser A 2004	Jan-Jul	51 1/2	55	—	50 57		
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-Jul	45 1/2	45 1/2	—	45 1/2 45 1/2			△ General mortgage 4 1/2% series A 2019	Jan-Jul	28	28	1	27 24 31 1/2		
Stampede 1961	Jan-Jul	93 1/2	92 93 1/2	7	92 96			N Y Telephone 2 1/2% series D 1982	Jan-Jul	72 1/2	72 1/2	5	71 74 78 1/2		
Plain 1961	Jan-Jul	96 1/2	—	—	92 95 1/2			Refunding mortgage 3 1/2% series E 1980	Feb-Aug	78 1/2	78 1/2	15	78 84		
4 1/2% unguaranteed 1961	Jan-Jul	94	—	—	92 92 1/2			Refunding mortgage 3s series F 1981	Jan-Jul	77 1/2	77 1/2	1	77 83		
Kimberly-Clark Corp 3 1/2% 1983	Jan-Jul	87	87	10	87 95			Refunding mortgage 3 1/2% series H 1989	April-Oct	76 1/2	76 1/2	6	76 83 1/2		
Kings County Elec Lt & Power 6s 1997	April-Oct	117	117	3	117 123			Refunding mortgage 3 1/2% series I 1996	April-Oct	97	97	98 1/2	31 97 103		
Koppers Co 1st mtge 3s 1964	April-Oct	92 1/2	92 1/2	16	92 1/2 96 1/2			Ref mtg 4 1/2% series K 1993	Jan-Jul	91 1/2	93	31	91 97 1/2		
△ Kreuger & Toll 6s certificates 1959	Mar-Sep	2 1/2	2 1/2	1	1 1/2 2 1/2			Niagara Mohawk Power Corp—							
Lake Shore & Mich South gold 3 1/2% '97	June-Dec	62	62	5	62 70			General mortgage 2 1/2% 1980	Jan-Jul	73 1/2	73 1/2	6	73 1/2 79 1/2		
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct	60	60	5	60 64 1/2			General mortgage 2 1/2% 1980	April-Oct	74 1/2	74 1/2	6	74 78		
Lehigh Valley Coal Co—								General mortgage 3 1/2% 1983	April-Oct	85	—	—	85 85		
1st & ref 5s stamped 1964	Feb-Aug	96 1/2	99	—	94 99			General mortgage 3 1/2% 1983	April-Oct	101 1/2	101 1/2	89	99 1/2 106 1/2		
1st & ref 6s stamped 1974	Feb-Aug	73	73	2	73 79			4 1/2% conv debentures 1972	Feb-Aug	114 1/2	113 1/2	97	113 1/2 130 1/2		
Lehigh Valley Harbor Terminal Ry—								General mortgage 4 1/2% 1987	Mar-Sep	101 1/2	100 1/2	89	99 1/2 106 1/2		
1st mortgage 6s extended to 1984	Feb-Aug							Norfolk & Western Ry first gold 4s 1996	April-Oct	92 1/2	92 1/2	4	91 99 1/2		
Lehigh Valley Railway Co (N.Y.)—								Northern Central general & ref 5s 1974	Mar-Sep	—	—	—	97 1/2 98 1/2		
1st mortgage 4 1/2% extended to 1974	Jan-Jul	61	61	17	60 67 1/2										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Philco Corporation— 4 1/4% conv subord debts 1984	Apr-Oct	107 1/2	106 1/2 108 3/4	267	103 1/4 114	Standard Oil (Indiana) 3 1/8% conv 1982	April-Oct	113	113 1/4 123	44	111 1/2 123
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	93	93	4	93 96	Standard Oil (N.J.) debentures 2 1/2% 1971	May-Nov	98 1/2	98 1/2	31	98 105
4 1/4% conv subord debts 1987	Feb-Aug	109 7/8	109 110 1/4	340	105 1/2 120 1/2	2 3/4% debentures 1974	Jan-Jul	79 80	79 80	45	78 1/4 84 1/2
Pillsbury Mills Inc. 3 1/2% s f debts 1972	June-Dec	—	—	—	Standard Oil Co (Ohio) 4 1/4% 1982	Jan-Jul	97	97	5	96 102	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	—	—	—	Stauffer Chemical 3 1/8% debts 1973	Mar-Sep	—	—	—	95 1/4 98 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4 1/2% ser H 1960	Feb-Aug	—	—	—	Sunray Oil Corp 2 1/2% debentures 1966	Jan-Jul	—	—	—	90 92	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	—	—	Superior Oil Co 8 1/2% debts 1981	Jan-Jul	90 92 1/2	90 92 1/2	—	90 93 1/2	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	—	—	Surface Transit Inc 1st mtge 6s 1971	May-Nov	84	84 85	9	83 87 1/2	
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970	June-Dec	—	—	—	Swift & Co. 2 1/2% debentures 1972	Jan-Jul	81 1/4	81 1/4	3	81 1/4 84 1/2	
General mortgage 5s series B 1975	April-Oct	89 1/2	88 90	6	87 1/2 94	2 1/2% debentures 1973	May-Nov	—	—	—	90 1/2 90 1/2
General mortgage 3 1/2% series E 1975	April-Oct	—	—	—	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019	Jan-Jul	—	—	—	82 92	
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	69 1/2	69 1/2	4	69 1/2 72 1/4	Refund and impt 2 1/2% series D 1985	April-Oct	—	—	—	78 1/2 84
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	—	—	—	Texas Company (The) 3 1/2% debts 1983	May-Nov	88	87 1/2	13	87 1/2 92 1/2	
Pittsburgh Plate Glass 3s debts 1967	April-Oct	92 1/2	92 1/2	8	92 1/2 95 1/2	Texas Corp 3s debentures 1965	May-Nov	94	94 95 1/2	49	94 97 1/2
Pittsburgh Youngstown & Ashtabula Ry— 1st gen 5s series B 1962	Feb-Aug	—	—	—	Texas Pacific-Missouri Pacific— First and refund M 3 1/4% series B 1970	April-Oct	—	—	—	82 85	
Plantation Pipe Line 2 3/4% 1970	Mar-Sep	—	—	—	First and refund M 3 1/4% series C 1990	April-Oct	—	—	—	73 1/2 74 1/2	
3 1/2% s f debentures 1986	April-Oct	—	—	—	Texas & Pacific first gold 5s 2000	June-Dec	100 1/2	100 1/2	2	100 1/2 108 1/2	
Potomac Electric Power Co 3s 1983	Jan-Jul	—	—	—	General and refund M 3 1/4% ser E 1985	Jan-Jul	81	81	23	85 1/2	
3 1/4% conv debts 1973	May-Nov	—	—	—	Texas Pacific-Missouri Pacific— Term RR of New Orleans 3 1/2% 1974	June-Dec	—	—	—	87 1/2 87 1/2	
Procter & Gamble 3 1/2% debts 1981	Mar-Sep	105 7/8	105 1/4	127	105 1/4 119	Thompson Products 4 1/2% debts 1982	Feb-Aug	—	—	—	113 1/2 127 1/2
Public Service Electric & Gas Co— 3s debentures 1963	May-Nov	93 3/4	93 1/2 93 3/4	13	93 1/2 98 3/4	Tidewater Oil Co 3 1/2% 1986	April-Oct	—	—	—	81 84 1/2
First and refunding mortgage 3 1/4% 1968	Jan-Jul	—	—	—	Tol & Ohio Cent ref and impt 3 1/4% 1960	June-Dec	97 1/2	97 1/2	5	95 1/2 98 1/2	
First and refunding mortgage 5s 2037	Jan-Jul	—	—	—	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	—	—	—	95 1/2 96 1/2	
First and refunding mortgage 6s 2037	June-Dec	—	—	—	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	—	—	—	88 95 1/2	
First and refunding mortgage 3s 1972	May-Nov	163 3/4	163 3/4	7	163 3/4 170 1/8	First mortgage and coll trust 2 1/4% 1975	April-Oct	—	—	—	76 1/2 81
First and refunding mortgage 2 1/2% 1979	June-Dec	84 1/2	84 1/2	4	82 1/2 89	3s debentures 1968	May-Nov	—	—	—	89 90
3 1/2% debentures 1972	June-Dec	—	—	—	1st mtge & coll tr 2 1/2% 1980	June-Dec	—	—	—	74 74	
1st and refunding mortgage 3 1/4% 1983	April-Oct	—	—	—	Union Oil of California 2 1/2% debts 1970	June-Dec	—	—	—	78 1/2 84 1/2	
3 1/2% debentures 1975	April-Oct	88	88	8	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	—	—	—	84 1/2 86	
4 1/2% debentures 1977	Mar-Sep	—	—	—	Union Tank Car 4 1/2% s f debts 1973	April-Oct	—	—	—	79 1/2 83 1/2	
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	—	—	United Biscuit Co of America 2 1/2% 1966	April-Oct	—	—	—	66 1/2 73	
Radio Corp of America 3 1/2% conv 1980	June-Dec	128 1/4	127	1,035	3 1/2% debentures 1977	Mar-Sep	—	—	—	98 1/2 100	
Reading Co & ref 3 1/2% series D 1995	May-Nov	71 1/2	72 1/2	16	70 1/2 72 1/2	United Gas Corp 2 1/2% 1970	Jan-Jul	—	—	—	89 90
Reynolds (R.J.) Tobacco 3s debts 1973	April-Oct	—	—	—	1st mtge & coll trust 3 1/2% 1971	Jan-Jul	91 1/2	91 1/2 91 1/2	1	90 1/2 93	
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	—	—	—	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	89 1/2	89 1/2 89 1/2	17	88 93	
Rhine-Westphalia Elec Power Corp— 5 1/2% Direct mtge 7s 1950	May-Nov	—	—	—	3 1/4% a f debts 1972	April-Oct	—	—	—	89 1/2 89 1/2	
5 1/2% Direct mtge 6s 1952	May-Nov	—	—	—	3 1/4% sinking fund debentures 1973	April-Oct	—	—	—	88 88%	
5 1/2% Consol mtge 6s 1953	Feb-Aug	—	—	—	1st mtge & coll tr 4 1/2% 1977	Mar-Sep	—	—	—	95 1/2 102	
Debt adjustment bonds— 5 1/4% series A 1978	Jan-Jul	—	—	—	1st mtge & coll tr 4 1/4% 1978	Mar-Sep	—	—	—	96 1/2 100	
4 1/2% series B 1978	Jan-Jul	92 1/2	92 1/2	10	92 1/2 94	4 1/2% a f debentures 1978	Jan-Jul	96 1/2	96 1/2	19	96 1/2 102 1/2
Richfield Oil Corp— 4 1/2% conv subord debts 1983	April-Oct	92 1/2	92 1/2	11	92 1/2 94 1/2	U.S. Rubber 2 1/2% debentures 1976	May-Nov	—	—	—	81 1/2 82 1/2
Rochester Gas & Electric Corp— General mortgage 3 1/4% series J 1969	Mar-Sep	119	118	195	2 1/2% debentures 1967	April-Oct	93 1/2	92 1/2 93 1/2	98	92 98 1/2	
Rohr Aircraft 5 1/2% conv debts 1977	Jan-Jul	119 1/4	117 1/4	55	115 133	United Steel Works Corp— 1 1/2% debts series A 1947	Jan-Jul	—	—	—	206 206
Royal McBee 6 1/2% conv debts 1977	June-Dec	114	112 1/2	52	112 1/2 120 1/2	1 1/2% 3 1/4% assented series A 1947	Jan-Jul	—	—	—	207 207
Baguenay Power 3s series A 1971	Mar-Sep	—	—	—	1 1/2% 3 1/4% sinking fund mtge series A 1951	June-Dec	—	—	—	—	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	—	—	—	1 1/2% 3 1/4% sinking fund mtge ser C 1951	June-Dec	—	—	—	—	
Second gold 6s 1986	April-Oct	—	—	—	1 1/2% 3 1/4% assented series O 1951	June-Dec	—	—	—	—	
St Louis-San Francisco Ry Co— 1st mortgage 4 series A 1997	Jan-Jul	71 1/2	70 1/2	44	70 1/2 77 1/2	Participating ctfs 4 1/2% 1968	Jan-Jul	92	92	4	90 93
△ Second mtge inc 4 1/2% ser A Jan 2022	May	78 1/2	78	53	73 1/2 82	Vanadium Corp of America— 3 1/2% conv subord debentures 1969	June-Dec	100 1/2	100 1/2	42	100 110 1/2
1st mtge 4s series B 1980	Mar-Sep	—	—	—	4 1/2% conv subord debts 1976	Mar-Sep	—	—	—	—	
△ 5s income debts ser A Jan 2006	Mar-Nov	71	69 1/2	73	69 1/2 78 1/2	First and refund mtge 2 1/2% ser E 1975	Mar-Sep	—	—	—	206 206
St Louis-Southernwestern Ry— First 4s bond certificates 1989	May-Nov	—	—	—	3s series F 1970	Mar-Sep	—	—	—	207 207	
Second 4s bond certificates Nov 1989	Jan-Jul	78 1/2	78 1/2	1	78 1/2 83	First and ref mtge 2 1/2% ser H 1980	Mar-Sep	—	—	—	—
St Paul Union Depot 3 1/2% B 1971	April-Oct	—	—	—	1st mortgage & refund 3 1/2% ser I 1981	June-Dec	—	—	—	—	
Sclovo V & New England 1st gld 4s 1989	May-Nov	—	—	—	1st & ref M 3 1/4% ser J 1982	April-Oct	—	—</			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 19									
STOCKS American Stock Exchange									
Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Canadian Dredge & Dock Co Ltd.	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Algemeene Kunstzijde N V— Amer dep rcts Amer shares	14 1/4 14 1/4	14 1/4 14 1/4	4,800	34 1/2 Jan 14% Jun 17 1/2 Apr	Canadian Homestead Oils Ltd.	10c 10c	1 1/2 1 1/2	2,400	28 1/4 Jan 1 1/2 Jun 1 1/2 Jan
Algom-Uranium Mines Ltd.	1	8 1/2 8 1/2	7,300	6% Feb 9 1/2 May	Canadian Marconi	1	7 1/2 7 1/2	15,200	5 Jan 8 1/2 Mar
All American Engineering Co.	100	9 1/2 9 1/2	13,800	7 Feb 9 1/2 Apr	Can Northwest Mines & Oils Ltd.	1	15 15	17,900	2 1/2 Jun 1 1/2 Apr
Allegheny Corp warrants		8 1/2 8 1/2	2,300	3 1/2 Jan 5 1/2 Jun	Canadian Petrofina Ltd part pfd.	10	14 14	500	11 1/2 Mar 1 1/2 Apr
Allegheny Airlines Inc.	1	5 5	2,300	3 1/2 Jan 5 1/2 Jun	Canadian Williston Minerals	6c	1 1/2 1 1/2	1,600	2 1/2 Apr 2 1/2 Feb
Allied Artists Pictures Corp.	1	4 1/2 4 1/2	2,600	3 1/2 Jan 5 1/2 Mar	Canal-Randolph Corp.	1	11 1/2 11 1/2	2,900	10 1/2 Apr 13 1/2 Jan
5 1/2% convertible preferred	10	10 1/2 9 1/2	200	8 1/2 Jan 11 1/2 May	Capital City Products	5	— —	—	27 1/2 May 32 1/2 Mar
Allied Control Co Inc	1	50 1/2 50 1/2	800	36 1/2 Feb 65 1/2 Mar	Garey Baxter & Kennedy Inc.	1	10 1/2 10 1/2	400	9 1/2 Jan 11 1/2 Feb
Allied Paper Corp.	1	12 1/2 12 1/2	3,200	8 1/2 Feb 14 1/2 May	Carnation Co	5.50	59 1/2 59 1/2	500	54 1/2 Feb 65 1/2 Apr
Alisco Inc.	1	15 1/2 15 1/2	18,600	11 1/2 Jan 17 1/2 Mar	Carolina Power & Light \$5 pfd.	—	103 103	70	x102 1/4 Jun
Aluminum Co of America— 83.75 preferred	100	77 1/2 77 1/2	600	77 Jun 86 Feb	Carreras Ltd.— American dep rcts B ord.	2s 6d 2s 6d	— —	100	7 1/2 Mar 7 1/2 Jan
American Beverage Corp.	1	8 1/2 8 1/2	41,800	1 1/2 Jan 10 1/2 Jun	Carter (J W) Co.	1	— —	—	5 1/2 Jan 7 1/2 Mar
American Book Co.	20	— —	—	43 1/2 Jun	Casco Products Corp.	•	7 1/2 7 1/2	3,100	4 1/2 Jan 6 1/2 Jun
American Electronics Inc.	1	15 1/2 15 1/2	11,000	11 1/2 Jan 19 1/2 May	Castle (A M) & Co.	10	21 1/2 21 1/2	1,100	17 1/2 Jan 23 1/2 Apr
American Laundry Machine	20	40 40	1,000	33 Jan 40 1/2 May	Catalin Corp of America	1	9 1/2 9 1/2	11,300	6 1/2 Jan 11 1/2 Apr
American Manufacturing Co.	25	43 43	700	38 1/2 Jan 45 May	Cenco Instruments Corp.	4	23 23	26,700	14 1/2 Jan 24 Mar
American Meter Co	1	44 1/2 44 1/2	1,800	38 Jan 45 1/2 Feb	Central Hadley Corp.	1	3 1/2 3 1/2	15,600	2 1/2 Jan 5 1/2 Mar
American Natural Gas Co 6% pfd.	25	31 1/2 31 1/2	175	31 1/2 Jun 36 Jan	Central Maine Power Co— 3.50% preferred	100	70 1/2 70 1/2	10	67 Jan 73 1/2 May
American Petrofina Inc class A	1	9 9	9,500	9 Jun 12 1/2 Jan	Central Power & Light 4% pfd.	100	77 1/2 77 1/2	25	75 1/2 May 45 Mar
American Photocopy Equip Co.	47 1/4	41 1/2 41 1/2	27,100	30 Apr 47 1/2 Jun	Central Securities Corp common	1	18 1/2 18 1/2	600	14 1/2 Jan 19 1/2 Jun
American Seal-Kap Corp of Del.	2	15 1/2 15 1/2	42,600	10 1/2 Jan 16 1/2 Jun	\$1.50 conv preferred	•	28 1/2 28 1/2	150	26 1/2 Feb 29 1/2 May
American Thread 5% preferred	5	4 1/2 4 1/2	100	4 1/2 Jun 4 1/2 Feb	Century Electric Co.	10	— —	200	9 1/2 Feb 11 1/2 Mar
American Writing Paper	5	33 33	50	31 Feb 37 Mar	Century Investors Inc common	2	29 29	100	23 1/2 Jan 32 Apr
Amurex Oil Co class A	1	3 1/2 3 1/2	2,400	3 1/2 Jun 5 Apr	Convertible preference	10	— —	49	Feb 70 Apr
Asacon Lead Mines Ltd.	20s	12 12	9,100	44 Jan 1 1/2 Jan	Chamberlin Co of America	2.50	— —	—	6 1/2 Jan 8 1/2 Mar
Anchor Post Products	2	20 1/2 21 1/2	700	14 1/2 Jun 22 1/2 Jun	Charter Oil Co Ltd.	1	1 1/2 1 1/2	4,300	1 1/2 Apr 1 1/2 Jan
Anglo Amer Exploration Ltd.	4.75	8 1/2 8 1/2	400	8 1/2 May 11 1/2 Jun	Cherry-Burrell Corp.	5	13 1/2 13 1/2	100	11 1/2 Jan 16 1/2 Jan
Anglo-Lauture Nitrate Corp— "A" shares	2.40	8 8	3,500	6 1/2 Jan 9 1/2 Apr	Chesbrough-Pond's Inc.	10	130 130	450	10 1/2 May 28 1/2 Mar
Angostura-Wupperman	1	6 1/2 6 1/2	300	5 1/2 Jan 8 Mar	Chicago Rivet & Machine	4	37 1/2 38 1/2	600	33 1/2 Jan 1 1/2 Apr
Anken Chemical & Film Corp.	20c	18 1/2 18 1/2	23,600	13 1/2 Jun 19 1/2 Jun	Chief Consolidated Mining	1	1 1	45,200	1 1/2 Jun 10 1/2 May
Appalachian Power Co 4 1/2% pfd.	100	89 1/2 89 1/2	250	89 1/2 Jun 99 1/2 Mar	Christiana Oil Corp.	1	5 1/4 5 1/4	5,500	5 1/2 May 6 1/2 Mar
Arkansas Fuel Oil Corp	5	35 35	23,200	31 1/2 Apr 41 1/2 Jan	Chromalloy Corp.	10c	39 39	11,500	24 1/2 Jan 51 1/2 Mar
Arkansas Louisiana Gas Co	5	64 1/2 64 1/2	11,700	46 1/2 Jun 68 1/2 May	Cinerama Inc.	1c	— —	10,100	2 1/2 Jan 7 Feb
Arkansas Power & Light— 4.72% preferred	100	92 92	25	90 Jun 100 Jan	Clark Controller Co.	1	26 1/2 26 1/2	1,300	19 1/2 Jan 29 1/2 Mar
Armour & Co warrants		13 1/2 13 1/2	5,300	11 1/2 Jan 21 Feb	Clarostat Manufacturing Co.	1	7 1/2 7 1/2	3,500	4 Jan 10 1/2 May
Armstrong Rubber class A	1	32 1/2 32 1/2	20,700	21 Jan 33 1/2 May	Clary Corporation	1	8 3/8 8 3/8	5,800	5 1/2 Jan 10 1/2 Apr
Arnold Altex Aluminum Co— Convertible preferred	4	10 1/2 12 1/2	29,600	5 1/2 Feb 6 1/2 Mar	Clayton & Lambert Manufacturing	4	7 1/2 7 1/2	100	7 Jan 12 1/2 Apr
Aro Equipment Corp.	2.50	24 1/2 24 1/2	800	22 Jun 29 1/2 Mar	Clopay Corporation	1	3 1/4 3 1/4	3,100	2 1/2 Jan 4 1/2 Mar
Asamer Oil Corp Ltd.	40s	1 1/2 1 1/2	17,100	1 1/2 Apr 2 1/2 Feb	Club Aluminum Products Co.	•	— —	400	5 1/2 Jan 6 1/2 Mar
Associated Electric Industries— American dep rcts reg.	51	— —	—	7 1/2 Feb 8 1/2 Apr	Coastal Caribbean Oils vtc.	10c	1 1/2 1 1/2	12,900	1 1/2 Jan 1 1/2 Mar
Associated Food Stores Inc.	1	3 1/2 3 1/2	1,600	3 1/2 Jan 5 1/2 Jan	Cockshutt Farm Equipment Co.	•	14 1/2 14 1/2	9,500	12 1/2 Feb 17 Mar
Associated Laundries of America	1	2 1/2 2 1/2	2,500	2 1/2 Jan 3 1/2 Apr	Colon Oil Co Ltd.	•	— —	100	24 1/2 Jun 40 Jan
Associated Oil & Gas Co.	10	11 1/2 11 1/2	58,500	2 1/2 Jan 15 1/2 Jun	Community Sand & Stone Co.	1	21 1/4 21 1/4	1,700	18 Jan 24 1/2 Apr
Associated Stationers Supply Co.	•	— —	—	30 Jun	Compo Show Machinery— Vtc ext to 1965	1	8 1/2 8 1/2	2,400	8 Feb 10 1/2 Jan
Associated Tel & Tel— Class A participating	•	— —	—	102 Apr	Connelly Containers Inc.	50c	5 1/2 5 1/2	500	5 May 6 1/2 Jan
Atlantic Coast Indus Inc.	100	2 1/2 2 1/2	3,700	1 1/2 Jan 3 1/2 Apr	Consol Cuban Petroleum Corp.	20c	1 1/2 1 1/2	33,000	7 1/2 Jan 2 1/2 Apr
Atlantic Coast Line Co.	•	59 59	200	52 Jan 64 May	Consol Diesel Electric Corp.	10c	6 6	10,400	5 1/2 Jun 19 1/2 Mar
Atlantic del Golfo Sugar	5p	2 1/2 2 1/2	22,600	2 1/2 May 6 1/2 Jan	Consolidated Mining & Smelt Ltd.	•	21 21	8,800	19 1/2 Mar 23 1/2 Apr
Atlas Consolidated Mining & Development Corp— 10 pesos	13 1/2 13 1/2	5,500	13 May 20 Mar	Consolidated Royalty Oil	10	7 1/2 7 1/2	8,400	7 1/2 Jun 10 1/2 Mar	
Atlas Corp option warrants	3 1/2 3 1/2	15,200	3 May 4 1/2 Jan	Continental Air Lines Inc.	1.25	9 1/2 9 1/2	9,400	7 1/2 Mar 10 1/2 Mar	
Atlas Plywood Corp.	1	14 1/2 14 1/2	19,700	9 1/2 Jan 15 1/2 Jun	Continental Aviation & Engineering	1	16 1/2 16 1/2	3,000	15 Jun 22 1/2 Mar
Audio Devices Inc.	100	20 1/2 21 1/2	6,100	15 1/2 Feb 26 1/2 Apr	Continental Commercial Corp.	1	8 1/2 8 1/2	1,500	6 1/2 Jan 6 1/2 Mar
Automatic Steel Products Inc com	1	6 1/2 6 1/2	1,200	3 1/2 Jan 7 1/2 Mar	Continental Industries Inc.	10c	6 1/2 6 1/2	5,300	6 1/2 Apr 8 1/2 Jan
Non-voting non-cum preferred	1	— —	—	3 1/2 Jan 5 Mar	Continental Materials Corp.	10c	1 1/2 1 1/2	11,200	1 1/2 Jan 1 1/2 Apr
Ayshire Collieries Corp.	3	— —	300	35 Jan	Cook Paint &				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 19											
STOCKS		American Stock Exchange				STOCKS		American Stock Exchange			
Friday	Last	Week's	Sales	for Week	Shares	Range Since Jan. 1	Low	High	Par		
Sale Price	Low	High	Shares			Low	High	Par			
Electric Bond & Share	5	32 ¹ / ₂	32 ¹ / ₂	14,800	32 ¹ / ₂	Jun	38	Apr	International Breweries Inc.	1	
Electrographic Corp.	1	—	17 ¹ / ₂	17 ¹ / ₂	1,000	14 ¹ / ₂	Jan	21	May	International Holdings Ltd.	1
Electronic Communications Inc.	1	38 ³ / ₄	36 ³ / ₄	5,200	28 ³ / ₄	Feb	44 ¹ / ₂	Apr	International Petroleum Co Ltd.	•	
Electronics Corp of America	1	11 ¹ / ₂	11	2,900	9 ¹ / ₂	Jan	16 ¹ / ₂	Mar	International Products	5	
El-Tronics Ind.	5 ^c	1 ¹ / ₂	1	1 ¹ / ₂	22,600	1	Jan	24 ¹ / ₂	Mar	International Resistance Co.	10c
Emery Air Freight Corp.	20c	29 ¹ / ₂	28	2,200	19	Jan	33 ¹ / ₂	May	Intex Oil Company	33 ¹ / ₂ c	
Empire District Electric 5% pfd	100	—	—	—	98	Jan	104	Feb	Investors Royalty	1	
Equity Corp common	10c	4 ¹ / ₂	4 ¹ / ₂	14,500	3 ¹ / ₂	Jan	6 ¹ / ₂	Mar	Iowa Public Services Co 3.90% pfd	100	
\$2 convertible preferred	1	48 ¹ / ₂	48	48 ¹ / ₂	400	40 ²	Jan	60 ²	Mar	Iron Fireman Manufacturing	1
Erie Forge & Steel Corp common	1	7 ¹ / ₂	7 ¹ / ₂	12,900	7 ¹ / ₂	Jun	9 ¹ / ₂	Mar	Ironrite Inc.	1	
6% cum 1st preferred	10	10	10 ²	11 ¹ / ₂	1,400	10 ²	Jun	13	Mar	Irving Air Chute	1
Ero Manufacturing Co	1	10 ¹ / ₂	9 ¹ / ₂	1,400	9 ¹ / ₂	May	11 ¹ / ₂	Jan	Israel-American Oil Corp—		
Esquire Inc	1	—	7 ¹ / ₂	7 ¹ / ₂	200	7	Jun	11 ¹ / ₂	Mar	Class A	10c
Eureka Corporation Ltd.	\$1 or 25c	—	1 ¹ / ₂	1 ¹ / ₂	20,300	5	Jan	5 ¹ / ₂	Jan	Israel-Mediterranean Petrol Corp Inc	1c
Eureka Pipe Line	10	—	17	18	40	14 ¹ / ₂	Jan	25	Jan	J	
F										Jeanette Glass Co	1
Factor (Max) & Co class A	1	18 ¹ / ₂	18 ¹ / ₂	4,100	12 ¹ / ₂	Jan	22 ¹ / ₂	Apr	Jetronic Industries Inc.	10c	
Fairchild Camera & Instrument	1	132	128 ³ / ₄	137 ¹ / ₂	6,300	50 ¹ / ₂	Jan	138 ¹ / ₂	May	Jupiter Oils Ltd.	15c
Fajardo Eastern Sugar Associates										K	
Common shs of beneficial int	1	—	15 ¹ / ₂	16	2,000	15 ¹ / ₂	Apr	18 ¹ / ₂	Jan	Kaiser Industries Corp	4
\$2 preferred	30	—	29	29	150	27 ¹ / ₂	Jan	30	May	Kalman (D) & Company	50c
Faraday Uranium Mines Ltd.	1	—	3 ¹ / ₂	3 ¹ / ₂	1,700	3 ¹ / ₂	May	3 ¹ / ₂	Jan	Kansas Gas & Electric 4 ¹ / ₂ % pfd	100
Fargo Oils Ltd.	1	5 ¹ / ₂	5 ¹ / ₂	31 ¹ / ₂	31,800	5 ¹ / ₂	Jun	8	Feb	Katz Drug Company	1
Felmont Petroleum Corp.	1	6 ¹ / ₂	6	6 ¹ / ₂	23,800	6 ¹ / ₂	Jun	7 ¹ / ₂	Jan	Kawecki Chemical Co.	25c
Philways Inc	25c	6 ¹ / ₂	7 ¹ / ₂	1,000	6 ¹ / ₂	May	9 ¹ / ₂	Feb	Kennev Co (Del)	5	
Financial General Corp	10c	10 ²	10 ²	2,600	9 ¹ / ₂	Jan	12 ¹ / ₂	Apr	Kennedy's Inc	5	
Firth Sterling Inc.	2.50	11	10 ¹ / ₂	11 ¹ / ₂	21,600	8 ¹ / ₂	Jan	12 ¹ / ₂	Mar	Kidde (Walter) & Co	2.50
Fishman (M H) Co Inc	1	12	11 ¹ / ₂	12	400	11 ¹ / ₂	Jan	13 ¹ / ₂	Feb	Kin-Ark Oil Company	10c
Flying Tiger Line Inc	1	16 ¹ / ₂	18	15,200	16 ¹ / ₂	Jan	20	Apr	Kingsford Company	1.25	
Ford Motor of Canada—										Kirkland Products	1
Class A non-voting	•	182 ¹ / ₂	179 ¹ / ₂	182 ¹ / ₂	1,200	11 ¹ / ₂	Jan	184 ¹ / ₂	Jun	Kirby Petroleum Co	20c
Class B voting	•	—	190	190	70	114 ¹ / ₂	Jan	190	Jun	Kirkland Minerals Co Ltd	1
Ford Motor Co Ltd—										Klein (S) Dept Stores Inc	1
American dep rets ord reg	£1	9 ¹ / ₂	9 ¹ / ₂	22,700	6 ¹ / ₂	Jan	9 ¹ / ₂	May	Kleinert (I B) Rubber Co	5	
Fox Head Brewing Co	1.25	—	1 ¹ / ₂	2	2,000	1 ¹ / ₂	Jan	3	Mar	Knott Hotels Corp	5
Presquile (The) Company	1	4 ¹ / ₂	4 ¹ / ₂	3,500	4 ¹ / ₂	Jan	5 ¹ / ₂	Jan	Knox Corp class A	1	
Puller (Geo A) Co	5	—	37	37	200	34 ¹ / ₂	Jan	48	Jan	Kobacker Stores	7.50
G										Kropp (The) Forge Co	33 ¹ / ₂ c
Gatineau Power Co common	•	—	—	—	39	Feb	48	May	Krueger Brewing Co	1	
5% preferred	100	—	—	—	107	Jan	107	Jan	L		
Gellman Mfg Co	1	3 ¹ / ₂	3 ¹ / ₂	1,300	3	Feb	4 ¹ / ₂	Feb	L'Aiglon Apparel Inc	1	
General Alloys Co	1	4 ³ / ₄	4 ⁵ / ₈	1,300	1 ¹ / ₂	Jan	8 ³ / ₄	Mar	La Consolidada S A	75 pesos	
General Builders Corp common	1	5 ¹ / ₂	5 ¹ / ₂	3,900	4 ¹ / ₂	Jan	7 ¹ / ₂	Mar	Lake Shores Mines Ltd	1	
5% convertible preferred	25	—	22 ¹ / ₂	23	50	20 ¹ / ₂	Jan	29 ¹ / ₂	Apr	Lakey Foundry Corp	1
General Development Corp	1	21 ¹ / ₂	17 ¹ / ₂	87,100	17 ¹ / ₂	May	23 ¹ / ₂	Apr	Lamb Industries	3	
General Electric Co Ltd—										Lanson Corp of Delaware	5
American dep rets ord reg	£1	—	4 ¹ / ₂	4 ¹ / ₂	200	4 ¹ / ₂	Mar	5 ¹ / ₂	Jan	Lanson & Sessions Co	10
General Fireproofing	5	29 ¹ / ₂	28 ³ / ₄	30 ¹ / ₂	6,100	28 ³ / ₄	Jun	37	Feb	Lanston Industries Inc	5
General Indus Enterprises	•	18	18	200	17 ¹ / ₂	Jan	19 ¹ / ₂	Apr	La Salle Extension University	5	
General Plywood Corp	50c	24	23 ¹ / ₂	23 ¹ / ₂	27,600	18 ¹ / ₂	Jan	27 ¹ / ₂	Mar	Lear Inc	50c
General Stores Corporation	1	4 ¹ / ₂	4 ¹ / ₂	2,100	4	May	6 ¹ / ₂	Jan	Leifcourt Realty Corp	25c	
General Transistor Corp	25c	71	69 ⁷ / ₈	6,800	49	Jan	88 ¹ / ₄	Apr	Leonard Refineries Inc	3	
Genung's Incorporated	1	11 ¹ / ₂	11 ¹ / ₂	1,600	10 ¹ / ₂	Jan	13 ¹ / ₂	Mar	Le Tourneau (R G) Inc	1	
Georgia Power \$5 preferred	•	—	92 ³ / ₄	93 ¹ / ₄	125	92 ³ / ₄	Apr	102	Jan	Liberty Fabrics of N Y com	1
Giant Yellowknife Gold Mines	1	8 ¹ / ₂	8 ¹ / ₂	5,600	6 ¹ / ₂	Apr	9 ¹ / ₂	May	5 cumulative preferred	10	
Gilbert (A C) Co	•	11 ¹ / ₂	11 ¹ / ₂	300	8 ¹ / ₂	Jan	13 ¹ / ₂	Apr	Lithium Corp of America Inc	1	
Gilechrist Co	•	—	12 ¹ / ₂	12 ¹ / ₂	100	11 ¹ / ₂	Jan	15 ¹ / ₂	Jan	Locke Steel Chain	5
Glenmore Distilleries class B	1	—	14 ¹ / ₂	15	400	14 ¹ / ₂	Jun	19 ¹ / ₂	Jan	Magee Sporting Goods	10c
Globe											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 19

STOCKS	Friday	Last	Week's Range	Sales	for Week	Shares	Range Since Jan. 1	Low	High
American Stock Exchange	Sale Price	Par	of Prices		for Weeks	Shares	Low	High	
National Union Electric Corp.	30c	3 ¹ / ₂	3 ¹ / ₂ 3 ¹ / ₂	9,100	2 ¹ / ₂ Jan	4 ¹ / ₂ May			
Nestle-Le Mür Co.	1 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂ 18 ¹ / ₂	1,000	13 ¹ / ₂ Jan	20 Feb			
New England Tel & Tel.	100	164 ¹ / ₂	161 ¹ / ₂ 167 ¹ / ₂	2,370	160 Jan	184 ¹ / ₂ Mar			
New Haven Clock & Watch Co.	1 ¹ / ₂	3 ¹ / ₂	3 ¹ / ₂ 3 ¹ / ₂	22,300	1 ¹ / ₂ Feb	5 ¹ / ₂ Mar			
New Iridia Min. & Chem Co.	50c	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	41,700	24 ¹ / ₂ Jan	1 ¹ / ₂ Mar			
New Jersey Zinc	25c	27 ¹ / ₂	27 ¹ / ₂ 28 ¹ / ₂	9,400	24 ¹ / ₂ Apr	29 ¹ / ₂ Jun			
New Mexico & Arizona Land	1	19	18 ¹ / ₂ 20 ¹ / ₂	2,400	15 ¹ / ₂ Jan	22 ¹ / ₂ Mar			
New Pacific Coal & Oils Ltd.	20c	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	16,700	5 ¹ / ₂ Jun	1 ¹ / ₂ Mar			
New Park Mining Co.	1	3	2 ¹ / ₂ 3	84,300	1 ¹ / ₂ Jan	3 Jun			
New Process Co.	*				110 Feb	146 Apr			
New Superior Oils	1	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	400	1 Jun	1 ¹ / ₂ Feb			
New York Auction Co.	*	26 ³ / ₄	26 ³ / ₄ 27 ¹ / ₂	1,300	17 ¹ / ₂ Jan	27 ¹ / ₂ Jun			
New York & Honduras Rosario	3,33%	24 ¹ / ₂	24 ¹ / ₂ 26	1,225	22 Feb	29 ¹ / ₂ Mar			
New York Merchandise	10	25	27	100	17 ¹ / ₂ Feb	34 May			
Nickel Rim Mines Ltd.	1	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	500	11 Jun	1 ¹ / ₂ Mar			
Nipissing Mines	1	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	16,400	11 Jun	14 ¹ / ₂ Feb			
Noma Lites Inc.	1	11 ¹ / ₂	11 ¹ / ₂ 12 ¹ / ₂	112,400	5 ¹ / ₂ Jun	1 Jun			
Rights (expire June 26)					6 ¹ / ₂ Feb	8 ¹ / ₂ Feb			
Norfolk Southern Railway	1	7 ¹ / ₂	7 ¹ / ₂ 8 ¹ / ₂	400	33 Jan	40 ¹ / ₂ Feb			
North American Cement class A	10	38 ¹ / ₂	38 39	4,800	40 ¹ / ₂ Feb				
Class B	10	39	39 150		4 Jan	5 ¹ / ₂ Mar			
North American Royalties Inc.	1	4 ¹ / ₂	4 4 ¹ / ₂	2,100	4 Jan	4 ¹ / ₂ Feb			
North Canadian Oils Ltd.	25	3	2 ¹ / ₂ 3 ¹ / ₂	8,100	2 ¹ / ₂ Jun	6 ¹ / ₂ Mar			
Northeast Airlines	1	6 ³ / ₄	6 ³ / ₄ 7	2,300	67 ¹ / ₂ Jan	74 ¹ / ₂ May			
North Penn RR Co.	50	—	—		1 ¹ / ₂ Jun	2 ¹ / ₂ May			
North Rankin Nickel Mines Ltd.	1	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	43,600	84 Apr	89 ¹ / ₂ Mar			
Northern Ind Pub Serv 4 ¹ / ₂ % pfd.	100	88	86 ³ / ₄ 88	70	1 May	2 ¹ / ₂ Jan			
Northspan Uranium Mines Ltd.	1	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	19,700	1 ¹ / ₂ May	1 ¹ / ₂ Jan			
Warrants					1 ¹ / ₂ Jan	4 ¹ / ₂ Jan			
Nuclear Corp of Amer A (Del.)	10c	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	13,800	2 ¹ / ₂ Jan	4 ¹ / ₂ Jan			
O									
Ogden Corp.	50c	22 ¹ / ₂	21 ¹ / ₂ 23 ¹ / ₂	23,200	18 ¹ / ₂ Jan	26 ¹ / ₂ May			
Ohio Brass Co.	36	35 ¹ / ₂	36 800		35 ¹ / ₂ Jun	40 ¹ / ₂ Mar			
Ohio Power 4 ¹ / ₂ % preferred	100	90	90 ¹ / ₂ 340		90 Jun	98 ¹ / ₂ Mar			
Okalta Oils Ltd.	90c	—	12 12	4,800	12 Jun	1 ¹ / ₂ Jan			
Old Town Corp common	1	3 ¹ / ₂	3 ¹ / ₂ 3 ¹ / ₂	200	2 ¹ / ₂ Jan	4 ¹ / ₂ Feb			
40c cumulative preferred	7	5 5	200		4 ¹ / ₂ Jan	5 ¹ / ₂ May			
O'klep Copper Co Ltd Amer shares	10s	72 ¹ / ₂	72 ¹ / ₂ 74	500	66 ¹ / ₂ Apr	80 Mar			
Opelika Mfg Corp	5	17	16 ¹ / ₂ 17	1,400	15 ¹ / ₂ Apr	17 ¹ / ₂ May			
Overseas Securities	1	19 ¹ / ₂	20 ¹ / ₂ 800		10 ¹ / ₂ Jan	22 Feb			
Oxford Electric Corp.	1	7 ¹ / ₂	7 ¹ / ₂ 7 ¹ / ₂	3,700	5 ¹ / ₂ Jan	10 Mar			
P									
Pacific Clay Products	10	32	32 ¹ / ₂ 1,400		28 Apr	42 ¹ / ₂ Mar			
Pacific Gas & Electric 6% 1st pfd.	25	30 ¹ / ₂	30 ¹ / ₂ 3,300		30 May	32 Apr			
5 ¹ / ₂ 1st preferred	25	27 ¹ / ₂	27 ¹ / ₂ 3,300		29 ¹ / ₂ Jan	36 ¹ / ₂ May			
5 ¹ / ₂ 1st preferred	25	25 ¹ / ₂	25 ¹ / ₂ 200		24 ¹ / ₂ Jan	27 ¹ / ₂ Mar			
5% redeemable 1st preferred	25	24 ¹ / ₂	24 ¹ / ₂ 800		24 ¹ / ₂ Jun	26 Jan			
5% redeemable 1st pfd series A	25	24 ¹ / ₂	24 ¹ / ₂ 1,600		24 ¹ / ₂ May	26 Jan			
4.80% redeemable 1st preferred	25	23 ¹ / ₂	23 ¹ / ₂ 500		23 ¹ / ₂ May	26 Jan			
4.50% redeemable 1st preferred	25	21 ¹ / ₂	21 ¹ / ₂ 500		20 ¹ / ₂ Jun	23 Jan			
4.36% redeemable 1st preferred	25	21	21 800		21 Jun	23 Jan			
Pacific Lighting \$4.50 preferred	—	86 ⁵ / ₈	85 790		85 Jun	95 ¹ / ₂ Mar			
\$4.40 dividend preferred	—	85	87 30		85 Jun	91 ¹ / ₂ Mar			
\$4.75 dividend preferred	—	93	94 70		93 Jun	100 Feb			
\$4.75 conv dividend preferred	—	126	124 120		124 Jun	143 ¹ / ₂ Jan			
Pacific Northern Airlines	1	5 ⁷ / ₈	5 ⁷ / _{8 6¹/₂}	1,900	3 ¹ / ₂ Jan	6 ¹ / ₂ Apr			
Pacific Petroleum Co.	1	13 ¹ / ₂	13 ¹ / ₂ 14	25,100	13 ¹ / ₂ Jun	19 ¹ / ₂ Jan			
Pacific Power & Light 5% pfd.	100	9 ¹ / ₂	9 3,900		9 Jun	102 Mar			
Page-Hersey Tubes	*	99 ¹ / ₂	100 ¹ / ₂	325	99 Jan	37 ¹ / ₂ Mar			
Pancoastal Petroleum (C A) vtc. 2 Bol	*	3 ¹ / ₂	3 ¹ / ₂ 12,500		3 ¹ / ₂ Jun	3 ¹ / ₂ Jan			
Pan Israel Oil vtc.	1c	—	19 ¹ / ₂ 19,500		10 ¹ / ₂ Jan	2 ¹ / ₂ Feb			
Pantepco Oil (C A) Amer shares	1 Bol	1 ¹ / ₂	1 ¹ / ₂ 7,600		1 ¹ / ₂ Jan	2 ¹ / ₂ Feb			
Park Chemical Company	1	10 ¹ / ₂	9 ¹ / ₂ 11	1,600	4 ¹ / ₂ Jan	18 ¹ / ₂ May			
Parker Pen Co class A	2	—	16 ¹ / ₂ 16 ¹ / ₂	100	14 ¹ / ₂ Jan	17 ¹ /			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 19

STOCKS		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Stock Exchange	Par				
U					
Unexcelled Chemical Corp.	5	14	137 ¹ / ₂ 14 ¹ / ₂	8,100	7 ¹ / ₂ Jan 16 ¹ / ₂ May
Union Gas Co of Canada	*	18 ¹ / ₂	17 ¹ / ₂ 18 ¹ / ₂	1,000	16 ¹ / ₂ Feb 18 ¹ / ₂ Jun
Union Investment Co.	4	—	11 ¹ / ₂ 11 ¹ / ₂	100	10 Feb 12 Apr
Union Stock Yards of Omaha	20	—	—	—	23 ¹ / ₂ Jan 27 Mar
United Aircraft Products	50 ^c	7 ¹ / ₂	7 ¹ / ₂ 8 ¹ / ₂	2,000	7 ¹ / ₂ Jun 10 ¹ / ₂ Apr
United Asbestos Corp.	1	41 ¹ / ₂	43 ¹ / ₂ 47 ¹ / ₂	17,500	4 ¹ / _{2 Jun 7¹/₂ Jan}
United Canso Oil & Gas Ltd vtc	1	11 ¹ / ₂	11 ¹ / ₂ 12 ¹ / ₂	3,800	1 ¹ / ₂ Jun 2 ¹ / ₂ Jan
United Cuban Oil Inc.	10 ^c	7 ¹ / ₂	7 ¹ / ₂ 8 ¹ / ₂	13,800	7 ¹ / ₂ Jun 9 ¹ / ₂ Jan
United Elastic Corp.	*	—	—	—	35 Feb 49 ¹ / ₂ Jan
United Milk Products	5	—	7 ¹ / ₂ 7 ¹ / ₂	100	4 ¹ / ₂ Feb 11 ¹ / ₂ Mar
United Molasses Co Ltd	—	—	—	—	—
Amer dep rcts ord registered	10 ^s	—	—	—	41 ¹ / ₂ May 5 ¹ / ₂ Jan
United N J RR & Canal	100	181	181 184	50	180 Jan 190 May
United Pacific Aluminum	1	—	30 ¹ / ₂ 22 ¹ / ₂	1,900	16 ¹ / ₂ Mar 27 ¹ / ₂ Apr
U S Air Conditioning Corp.	50 ^c	5 ¹ / ₂	5 ¹ / ₂ 5 ¹ / ₂	1,800	4 ¹ / ₂ Jan 7 ¹ / ₂ Jan
U S Ceramic Tile Co.	1	10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	800	9 ¹ / ₂ Jan 13 ¹ / ₂ Mar
U S Foll class B	1	66	62 ¹ / ₂ 66	39,900	41 ¹ / ₂ Feb 66 Jun
U S Rubber Reclaiming Co.	1	5 ¹ / ₂	5 ¹ / ₂ 6	1,200	3 ¹ / ₂ Jan 9 ¹ / ₂ Mar
United Stores Corp	50 ^c	4 ¹ / ₂	4 ¹ / ₂ 5	300	2 ¹ / ₂ Jan 14 Feb
Universal American Corp.	25 ^c	5 ¹ / ₂	5 ¹ / ₂ 6 ¹ / ₂	9,900	1 ¹ / ₂ Jan 9 ¹ / ₂ Mar
Universal Consolidated Oil	10	—	44 ¹ / ₂ 45	700	44 Jun 53 Jan
Universal Controls Inc.	1	—	64 ¹ / ₂ 66 ¹ / ₂	6,800	37 ¹ / ₂ Jan 102 Mar
New Common	25 ^c	17 ¹ / ₂	16 ¹ / ₂ 17 ¹ / ₂	29,700	15 ¹ / ₂ Jun 17 ¹ / ₂ May
Universal Insurance	15	34	34 36	30	30 Jan 35 Apr
Universal Marion Corp (Fla)	14	19 ¹ / ₂	19 ¹ / ₂ 20 ¹ / ₂	11,600	13 ¹ / ₂ Jan 22 ¹ / ₂ May
Universal Winding Co	5	64	62 ¹ / ₂ 65	1,900	51 Apr 76 ¹ / ₂ Apr
New common w i	5	33	31 ¹ / ₂ 33 ¹ / ₂	3,200	31 ¹ / ₂ Jun 33 ¹ / ₂ Jun
Utah-Idaho Sugar	5	7 ¹ / ₂	7 ¹ / ₂ 7 ¹ / ₂	2,200	6 ¹ / ₂ Jan 8 Feb

V

Velspar Corp.	1	10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	1,800	6 Jan 13 ¹ / ₂ Apr
Vanadium-Alloys Steel Co.	5	41 ¹ / ₂	41 ¹ / ₂ 42 ¹ / ₂	1,600	35 ¹ / ₂ Mar 44 ¹ / ₂ Jan
Van Norman Industries warrants	6	5 ¹ / ₂	5 ¹ / ₂ 6 ¹ / ₂	1,700	4 ¹ / ₂ Jan 6 ¹ / ₂ Apr
Victoreen (The) Instrument Co.	1	13 ¹ / ₂	13 14 ¹ / ₂	10,100	6 ¹ / ₂ Feb 19 ¹ / ₂ May
Vineo Corporation	1	4 ¹ / ₂	4 4 ¹ / ₂	3,300	3 ¹ / ₂ Jan 5 ¹ / ₂ Mar
Virginia Iron Coal & Coke Co.	2	8	7 ¹ / ₂ 8 ¹ / ₂	53,100	3 ¹ / ₂ Jan 8 ¹ / ₂ Jun
Vita Food Products	25 ^c	—	14 ¹ / ₂ 14 ¹ / ₂	400	14 ¹ / ₂ Apr 19 ¹ / ₂ Jan
Vogt Manufacturing	*	—	—	—	9 ¹ / ₂ Jan 13 ¹ / ₂ Mar

W

Waco Aircraft Co.	*	—	7 ¹ / _{2 7¹/₂}	600	2 ¹ / ₂ Jan 14 ¹ / ₂ Mar
Wagner Baking voting trust cts	*	3 ¹ / ₂	3 ¹ / _{2 3¹/₂}	3,700	2 ¹ / ₂ Jan 5 ¹ / ₂ Mar
Waitt & Bond Inc common	100	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	100	2 ¹ / ₂ Jun 23 ¹ / ₂ Feb
Waitt & Bond Inc cumulative preferred	30	—	2 ¹ / ₂ 2 ¹ / ₂	—	23 May 29 ¹ / ₂ Feb
Wallace & Tierman Inc.	1	48 ¹ / ₂	46 48 ¹ / ₂	5,600	36 ¹ / ₂ Feb 49 ¹ / ₂ Jun
Walsham Precision Instrument Co.	1	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	15,100	1 ¹ / ₂ Jan 4 ¹ / ₂ Mar
Webb & Knapp Inc common	10 ^s	—	1 ¹ / ₂ 1 ¹ / ₂	30,600	1 ¹ / ₂ Jan 2 ¹ / ₂ Mar
Webb & Knapp Inc common	10 ^s	109 ¹ / ₂	111 90	109 Jan 117 Jan	117 Jan 117 Jan
Webster Investors Inc (Del)	5	—	—	—	22 Jan 31 Jun
Weiman & Company Inc.	1	—	3 ¹ / _{2 4}	600	3 ¹ / ₂ Jan 4 ¹ / ₂ May
Wentworth Manufacturing	125	3 ¹ / ₂	3 ¹ / ₂ 3 ¹ / ₂	1,000	2 Jan 4 ¹ / ₂ May
West Canadian Oil & Gas Ltd.	134	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	5,200	1 ¹ / ₂ Jun 8 ¹ / ₂ Apr
West Texas Utilities 4.40% pfd.	100	—	—	—	91 ¹ / ₂ Jan 91 ¹ / ₂ Jan
Western Development Co.	1	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	1,800	2 ¹ / ₂ Mar 3 ¹ / ₂ Jan
Western Leasholds Ltd.	*	—	—	—	4 ¹ / ₂ Apr 4 ¹ / ₂ Apr
Western Stockholders Invest Ltd.	18	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	8,600	7 ¹ / ₂ Jan 9 ¹ / ₂ Jan
Western Tablet & Stationery	34 ¹ / ₂	34 ¹ / ₂	34 ¹ / ₂ 34 ¹ / ₂	100	27 ¹ / ₂ Feb 35 Mar
Westmoreland Coal	20	31	31 32 ¹ / ₂	1,100	30 ¹ / ₂ Jun 37 Apr
Westmoreland Inc.	10	29	28 ¹ / ₂ 28	450	27 ¹ / ₂ Jan 31 ¹ / ₂ Apr
Weyenberg Shoe Manufacturing	1	—	—	—	37 ¹ / ₂ Jan 44 Apr
White Eagle International Oil Co.	10c	3 ¹ / ₂	3 ¹ / ₂ 3 ¹ / ₂	7,600	3 ¹ / ₂ Jun 1 ¹ / ₂ Jan
White Star Mig Co.	1	17 ¹ / ₂	17 ¹ / ₂ 18 ¹ / ₂	1,400	17 ¹ / ₂ Jun 21 ¹ / ₂ Jun
Wichita River Oil Corp.	1	2 ¹ / ₂	2 ¹ / ₂ 3	2,800	2 ¹ / ₂ Jan 4 ¹ / ₂ Apr
Wickes (The) Corp.	5	19 ¹ / ₂	18 19 ¹ / ₂	800	14 ¹ / ₂ Jan 22 Apr
Williams Brothers Co.	1	15 ¹ / ₂	15 ¹ / ₂ 17	3,600	15 ¹ / ₂ Jun 20 ¹ / ₂ May
Williams-McWilliams Industries	10	12 ¹ / ₂	12 12 ¹ / ₂	9,900	12 Jun 16 ¹ / ₂ Mar
Williams (R C) & Co.	1	5 ¹ / ₂	5 ¹ / ₂ 6	600	5 ¹ / ₂ Jan 8 ¹ / ₂ Feb
Wilson Brothers common	1	42 ¹ / ₂	41 43 ¹ / ₂	7,500	13 ¹ / ₂ Jan 45 ¹ / ₂ Jun</td

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Agricul & Chem Co new	5	32 1/2 - 33 1/2	353	32 1/2 Jun	36 1/2 May
American Motors Corp.	5	38 1/2 - 40 1/2	2,961	26 Feb	43 1/2 Jan
America Sugar Refining common	25	29 1/2 - 31 1/2	85	29 1/2 Jun	43 1/2 Mar
American Tel & Tel.	33 1/2	75 1/2 - 79 1/2	10,173	75 1/2 Jun	89 1/2 Apr
Anaconda Co. (Any)	50	62 1/2 - 64 1/2	572	60 1/2 Jan	74 1/2 Mar
Boston & Albany RR	100	126 - 126	120	122 Jan	129 Apr
Boston Edison Co.	25	62 - 62	589	59 Feb	65 1/2 Mar
Boston Personal Prop Trust	*	52 - 53 1/2	64	53 Jan	62 Mar
Boston & Providence RR	100	65 - 65	50	42 1/2 Jan	65 Jun
Calumet & Hecla Inc	5	22 1/2 - 22 1/2	25	18 Jan	25 1/2 May
Cities Service Co.	10	52 1/2 - 55 1/2	108	53 1/2 Jun	64 1/2 Jan
Copper Range Co	5	24 1/2 - 24 1/2	130	24 1/2 Jun	33 1/2 Feb
Eastern Gas & Fuel Assoc.	10	29 1/2 - 29 1/2	158	28 1/2 Jan	33 1/2 Feb
First National Stores Inc.	*	62 1/2 - 63 1/2	430	62 1/2 Jun	81 1/2 Jan
Ford Motor Company	5	69 1/2 - 71 1/2	1,142	50 1/2 Feb	73 1/2 Jun
General Electric Co.	5	79 1/2 - 81 1/2	1,362	74 1/2 Feb	84 1/2 Apr
Gillette Company	1	49 - 50	161	44 1/2 Mar	52 1/2 May
Island Creek Coal Co common	50	38 1/2 - 38 1/2	70	38 1/2 Jun	44 Jan
Lamson Corp of Delaware	5	16 1/2 - 16 1/2	20	16 1/2 Jun	19 Jan
Loew's Boston Theatres	25	14 1/2 - 14 1/2	14	10 Mar	14 1/2 Jun
Lone Star Cement Corp.	4	33 1/2 - 34	345	31 1/2 May	37 Jan
National Service Companies	1	10c - 10c	2,106	6c Jan	19c Feb
New England Electric System	20	19 1/2 - 20 1/2	2,532	19 1/2 Jan	21 1/2 Jan
New England Tel & Tel Co.	100	161 1/2 - 167 1/2	488	160 Jan	184 1/2 Mar
Olin Mathiesen Chemical Corp.	5	49 - 50 1/2	251	42 1/2 Feb	54 May
Pennsylvania RR Co.	50	18 1/2 - 19	626	13 1/2 Feb	19 1/2 Jan
Rexall Drug & Chemical Co.	2.50	44 1/2 - 44 1/2	30	32 1/2 Jan	45 1/2 Apr
Shawmut Association	*	29 1/2 - 30	220	29 Jun	32 1/2 Mar
Stone & Webster Inc.	*	58 1/2 - 63 1/2	160	56 1/2 Jan	64 1/2 Apr
Stop & Shop Inc.	1	41 1/2 - 41 1/2	100	33 1/2 Jan	42 1/2 May
Torrington Co.	*	29 1/2 - 29 1/2	835	28 1/2 Jan	32 1/2 May
United Fruit Co.	35 1/2	34 1/2 - 35 1/2	3,255	34 1/2 Jun	45 Mar
United Shoe Machine Corp common	25	52 - 53 1/2	821	45 1/2 Jan	53 1/2 Jun
U S Rubber Co.	5	59 - 62 1/2	148	46 1/2 Jan	64 Jun
U S Smelt Ref & Mining Co.	50	33 1/2 - 33 1/2	100	31 1/2 May	38 Feb
Vermont & Mass RR Co.	100	85 - 85	30	79 Apr	87 May
Waldorf System Inc.	*	18 1/2 - 18 1/2	5	14 1/2 Jan	20 1/2 Apr
Westinghouse Electric Corp.	12.50	89 1/2 - 92 1/2	383	70 1/2 Feb	97 1/2 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Agricul & Chem Co new	5	32 1/2 - 33 1/2	353	32 1/2 Jun	36 1/2 May
American Motors Corp.	5	38 1/2 - 40 1/2	2,961	26 Feb	43 1/2 Jan
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Anaconda Co. (Any)	50	62 1/2 - 64 1/2	572	60 1/2 Jan	74 1/2 Mar
Boston & Albany RR	100	126 - 126	120	122 Jan	129 Apr
Boston Edison Co.	25	62 - 62	589	59 Feb	65 1/2 Mar
Boston Personal Prop Trust	*	52 - 53 1/2	64	53 Jan	62 Mar
Boston & Providence RR	100	65 - 65	50	42 1/2 Jan	65 Jun
Calumet & Hecla Inc	5	22 1/2 - 22 1/2	25	18 Jan	25 1/2 May
Cities Service Co.	10	52 1/2 - 55 1/2	108	53 1/2 Jun	64 1/2 Jan
Copper Range Co	5	24 1/2 - 24 1/2	130	24 1/2 Jun	33 1/2 Feb
Eastern Gas & Fuel Assoc.	10	29 1/2 - 29 1/2	158	28 1/2 Jan	33 1/2 Feb
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General Electric Co.	5	79 1/2 - 81 1/2	1,362	74 1/2 Feb	84 1/2 Apr
Gillette Company	1	49 - 50	161	44 1/2 Mar	52 1/2 May
Island Creek Coal Co common	50	38 1/2 - 38 1/2	70	38 1/2 Jun	44 Jan
Lamson Corp of Delaware	5	16 1/2 - 16 1/2	20	16 1/2 Jun	19 Jan
Loew's Boston Theatres	25	14 1/2 - 14 1/2	14	10 Mar	14 1/2 Jun
Lone Star Cement Corp.	4	33 1/2 - 34	345	31 1/2 May	37 Jan
National Service Companies	1	10c - 10c	2,106	6c Jan	19c Feb
New England Electric System	20	19 1/2 - 20 1/2	2,532	19 1/2 Jan	21 1/2 Jan
New England Tel & Tel Co.	100	161 1/2 - 167 1/2	488	160 Jan	184 1/2 Mar
Olin Mathiesen Chemical Corp.	5	49 - 50 1/2	251	42 1/2 Feb	54 May
Pennsylvania RR Co.	50	18 1/2 - 19	626	13 1/2 Feb	19 1/2 Jan
Rexall Drug & Chemical Co.	2.50	44 1/2 - 44 1/2	30	32 1/2 Jan	45 1/2 Apr
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Stone & Webster Inc.	*	58 1/2 - 63 1/2	160	56 1/2 Jan	64 1/2 Apr
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Torrington Co.	*	29 1/2 - 29 1/2	835	28 1/2 Jan	32 1/2 May
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Westinghouse Electric Corp.	12.50	89 1/2 - 92 1/2	383	70 1/2 Feb	97 1/2 Jun

We are indebted to the firm of W. E. HUTTON & CO for the transmission
of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Standard Oil (N J)	7	50	50	51 1/2	862
Standard Oil (Ohio)	10	—	58 1/2	58 1/2	120
Studebaker-Packard	1	10	9 1/2	10 1/2	105
Sunray Mid-Continent Oil Co.	1	—	25 1/2	25 1/2	5
Texas Co.	25	75 1/2	75 1/2	96	75 Feb
Union Carbide	*	—	141 1/2	141 1/2	10
U S Shoe	1	41 1/2	37 1/2	41 1/2	426
U S Steel	16.66 2/3	—	96 1/2	96 1/2	45
Westinghouse Electric	12.50	90 1/2	90 1/2	71 1/2	39
Woolworth (F W)	10	55	54 1/2	55	31

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low High		Par	Low High		Low High		
Calumet & Hecla Inc.	5	22 1/4 22 1/2	150	18 1/4 Jan 25 1/2 May	Modine Manufacturing Co.	*	21 1/4	20 1/2 21 1/4	500	16 1/2 Jan 21 1/4 Jun	
Canadian Export Gas Ltd.	30c	2 1/4 2 1/2	4,300	2 1/2 Apr 3 1/2 Jan	Monroe Chemical Co.	*	4 1/2 4 1/2	100	3 1/2 Feb 5 1/2 Jan		
Canadian Pacific (Un.)	25	29 29	3,500	29 Jun 32 1/2 Mar	Monsanto Chemical (Un.)	2	50	48 1/2 50	800	39 Jan 53 May	
Carrier Corp common	10	43 1/4 43 1/4	200	41 1/2 Jun 48 1/2 Jan	Montgomery Ward & Co.	*	44 1/2 46 1/2	2,300	40 1/2 Feb 49 1/2 May		
Celanese Corp of America (Un.)	*	36 1/2 37	500	27 Jan 39 1/2 May	Morris (Philip) & Co (Un.)	5	57 1/2	56 1/2 57 1/2	300	55 1/2 Jun 65 1/2 Jan	
Centlve Brewing Corp.	50c	4 1/2 4 1/2	400	3 1/2 Jan 6 1/2 Mar	Motorola Inc.	3	104 1/4	103 1/4 105 1/4	256	58 1/2 Jan 123 1/2 May	
Central & South West Corp.	5	60 1/2 60 1/2	100	55 1/2 Feb 66 Apr	Mount Vernon (The) Co common	1	2 1/2	2 1/2	50	2 1/2 Jan 3 1/2 May	
Central Illinois Public Service	10	39 1/2 39 1/2	300	39 1/2 Jan 45 1/2 May	50c convertible preferred	5	3 1/2	3 1/2	200	3 1/2 Mar 4 Mar	
Champlin Oil & Refining common	1	21 1/2 21 1/2	200	21 1/2 Jun 25 1/4 Apr	Muskegon Motor Specialties						
\$3 convertible preferred	25	56 56 1/2	54	29 1/2 Jun 58 Apr	Conv class A	*	27 1/4 27 1/4	20	24 1/4 Jan 27 1/4 Jan		
Chemetron Corp.	1	28 28	200	22 Jun 36 Jan	Mutter Company	50c	9 1/2 9 1/2	500	5 1/2 Jan 11 1/2 May		
Chesapeake & Ohio Ry (Un.)	25	71 1/2 71 1/2	200	66 1/2 Jan 74 1/2 Apr	National Cash Register	5	64 1/4	64 1/4 64 1/2	150	63 1/2 Jun 75 1/2 Feb	
Chicago Milwaukee St Paul & Pacific	*	28 1/2 29 1/2	1,700	25 1/2 Jan 30 Jan	National Distillers Prod (Un.)	5	29 1/2	29 1/2 30	1,300	28 1/2 Jun 34 1/2 Mar	
Chicago & Northwestern Ry com.	*	27 1/2 27 1/2	300	25 Mar 32 1/2 Jan	National Gypsum Co.	*	60 1/2	60 1/2	100	60 Jan 68 1/2 May	
5% series A preferred	100	41 1/2 41 1/2	100	36 1/2 Apr 45 May	New York Central RR	*	27	27 1/2	500	26 1/2 Feb 30 1/2 Jan	
Chicago Rock Island & Pacific Ry	*	33 1/2 34 1/2	150	30 1/2 Jan 37 1/4 Apr	North American Aviation (Un.)	1	45	45	600	39 Jan 52 Mar	
Chicago South Shore & So Bend	12.50	11 1/4 13 1/4	2,700	8 1/2 Jan 20 1/2 Feb	North Amer Car Corp.	5	38 1/2	37 1/2 40	6,100	32 1/2 Apr 42 1/2 May	
Chicago Towel Co common	*	172 172	10	147 Jan 185 Apr	Northern Illinois Corp.	*	17 1/2 17 1/2	300	17 Jan 18 1/2 Mar		
\$7 convertible preferred	*	173 173	10	147 1/2 Jan 185 Mar	Northern Indiana Gas Co.	5	29 1/2	29 1/2 30 1/2	4,900	25 1/2 Jan 32 1/2 May	
Chrysler Corp.	25	68 1/2 69 1/2	900	50 1/2 Feb 72 1/2 May	Northern Natural Gas Co.	10	29 1/2	29 1/2 30 1/2	1,000	29 1/2 Jun 35 1/2 Jan	
Cincinnati Gas & Electric	8.50	33 33	700	32 1/2 Jun 37 Jan	Northern Pacific Ry	5	54 1/2	53 54 1/2	230	47 1/2 Feb 56 1/2 May	
Cities Service Co.	10	53 1/2 53 1/2	500	53 1/2 Jun 63 1/2 Jan	Northern States Power Co.	(Minnesota) (Un.)	5	23 1/2	23 1/2 24	1,300	22 1/2 Jan 25 1/2 Apr
Cleveland Cliffs Iron common	1	50 1/2 50 1/2	2,500	50 1/2 Jun 54 1/2 Jan	Northwest Airlines	10	39 1/2	37 39 1/2	350	32 Jan 46 Apr	
4 1/2% preferred	100	85 1/2 86	300	85 1/2 Jun 90 Feb	Northwest Bancorporation	New common w i	3.33	29 1/2 30 1/2	2,200	29 1/2 Jun 33 1/2 Apr	
Cleveland Electric Illuminating	15	45 1/2 45 1/2	400	45 1/2 Jun 55 1/2 Jan	Oak Manufacturing Co.	1	20 1/2	19 1/2 20 1/2	1,900	16 1/2 Apr 21 1/2 May	
Colorado Fuel & Iron Corp.	*	27 1/2 27 1/2	1,800	23 1/2 Mar 28 Jan	Ohio Edison Co.	12	58 1/2	58 1/2	300	58 1/2 Jun 65 Feb	
Columbia Gas System (Un.)	10	21 20 1/2	3,500	20 1/2 Jun 24 1/2 Mar	Olin-Mathieson Chemical Corp.	5	40 1/2	40 1/2 42 1/2	875	39 1/2 May 46 1/2 May	
Commonwealth Edison common	25	56 56 1/2	5,500	55 1/2 Jun 63 1/2 Mar	Owens-Illinois Glass	6.25	94 1/2	94 1/2 94 1/2	400	82 1/2 Feb 94 1/2 Jun	
Consolidated Foods	1.33 1/2	24 1/2	110	23 1/2 Jan 28 Mar	Pacific Gas & Electric (Un.)	25	59 1/2	59 1/2 60	540	59 1/2 Jun 65 1/2 Apr	
Census Natural Gas	10	48 1/2 48 1/2	600	48 1/2 Jun 56 1/2 Mar	Pan American World Airways (Un.)	1	29 1/2	28 1/2 29 1/2	500	23 1/2 Jan 36 1/2 Apr	
Container Corp of America	5	26 1/2 27	700	25 1/2 Apr 29 1/2 Jan	Paramount Pictures (Un.)	1	49 1/2	49 1/2 50	150	44 1/2 May 50 1/2 Mar	
Continental Can Co.	40	45 1/2	900	26 Jan 50 1/2 Jun	Parke-Davis & Co.	*	39 1/2	39 1/2 40	1,000	38 1/2 Mar 45 Apr	
Continental Motors Corp.	1	11 1/4 11 1/4	600	10 1/2 Feb 13 1/2 Apr	Parker Pen class B	2	15 1/2	15 1/2 16	100	14 1/2 Feb 16 1/2 May	
Controls Co of America	5	47 1/2 47 1/2	2,300	44 1/2 Jun 57 1/2 Jan	Patterson-Sargent Co.	*	18 1/2	19 1/2	150	14 1/2 May 22 Jun	
Crane Co.	25	44 1/2 44 1/2	200	35 1/2 Jan 44 1/2 May	Peabody Coal Co common	5	14 1/2	14 1/2 14	1,600	12 1/2 Feb 15 Jan	
Crucible Steel Co of America	25	29 1/2 29 1/2	700	25 1/2 May 32 1/2 Feb	Pennsylvania RR	50	18 1/2	18 1/2 19	1,200	15 1/2 Apr 20 1/2 Jan	
Cudahy Packing Co.	5	11 1/2 11 1/2	600	10 1/2 Jun 17 1/2 Mar	People's Gas Light & Coke	25	56 1/2	56 1/2 57	121	50 Jan 55 1/2 May	
Curtiss-Wright Corp. (Un.)	1	34 1/2 34 1/2	700	27 1/2 Jan 39 1/2 Apr	Pepsi-Cola Co.	33 1/2 c	28 1/2	28 1/2 28 1/2	600	26 1/2 Jan 31 Feb	
D T M Corp.	2	34 34	100	30 Jan 34 May	Pfizer (Charles) & Co new (Un.)	33 1/2 c	36 1/2	36 1/2 37 1/2	2,800	36 1/2 May 43 1/2 May	
Deere & Company	10	59 1/2 61 1/4	1,300	47 1/2 Jan 62 1/2 May	Phelps Dodge Corp (Un.)	12.50	61 1/2	60 1/2 61 1/2	1,100	60 Jan 70 1/2 Mar	
Detroit Edison Co (Un.)	20	43 1/2 43 1/2	900	41 1/2 Jun 47 1/2 Mar	Philco Corp. (Un.)	3	30 1/2	30 1/2 30 1/2	800	22 1/2 Jan 36 1/2 May	
Dodge Manufacturing Co	5	34 1/2 34 1/2	1,250	24 1/2 Jan 35 1/2 Jun	Phillips Petroleum Co (Un.)	*	45 1/2	45 1/2 46 1/2	1,600	45 1/2 Jun 52 1/2 Mar	
Dow Chemical Co.	5	84 84	600	74 1/2 Jan 90 May	Potter Co (The)	1	10 1/2	10 1/2 10 1/2	50	8 1/2 Jun 11 1/2 Jun	
Drewrys Ltd USA Inc.	1	25 25	125	23 1/2 Jan 28 1/2 Apr	Public Service Co of Indiana	*	42 1/2	42 1/2 42 1/2	300	42 1/2 Jun 48 1/2 Feb	
Du Pont (E I) de Nemours (Un.)	5	244 1/2 246	500	203 1/2 Feb 260 1/2 May	Pulman Company (Un.)	*	63 1/2	63 1/2	100	58 1/2 Jun 67 1/2 May	
Eastern Air Lines Inc.	1	37 1/2 38 1/4	1,100	34 1/2 Jan 45 1/2 Apr	Pure Oil Co (Un.)	5	40 1/2	40 1/2 40 1/2	700	40 1/2 Jun 49 1/2 Apr	
Eastman Kodak Co (Un.)	10	84 1/2 85 1/2	847	75 1/2 Apr 91 Apr	Quaker Oats Co.	5	46 1/2	46 1/2 46 1/2	330	46 1/2 May 54 1/2 Jan	
El Paso Natural Gas	3	31 1/2 31 1/2	1,300	31 1/2 Jun 39 Jan	Radio Corp of America (Un.)	*	63 1/2	63 1/2 64 1/2	500	43 1/2 Feb 70 1/2 May	
Emerson Radio & Phonograph (Un.)	5	19 1/2 19 1/2	600	13 1/2 Jan 26 1/2 May	Raytheon Company	5	54 1/2	54 1/2 54 1/2	1,000	52 1/2 Jun 57 1/2 Apr	
Eric Railroad Co.	11 1/4	11 1/4 11 1/4	300	11 1/4 Jun 13 1/4 Jan	Republic Steel Corp (Un.)	10	75 1/2	74 1/2 76 1/2	1,400	66 1/2 Jun 76 1/2 Jun	
Fairbanks Whitney Corp.	1	7 7	700	7 Jan 9 1/2 Mar	Revlon Inc.	1	57 1/2	57 1/2 57 1/2	200	47 Feb 62 Apr	
Falstaff Brewing Corp.	1	24 1/2 24 1/2	100	18 1/2 Jan 26 May	Rexall Drug & Chemical (Un.)	2.50	44 1/2	44 1/2 45	500	31 Jan 46 Apr	
Firstramerica Corp.	2	25 1/2	34 1/2 25 1/2	800	20 1/2 Jan 25 1/2 Jun	Reynolds Metals Co.	1	98 1/2	96 1/2 99 1/2	462	66 Feb 99 1/2 Jun
Flour Mills of America Inc.	5										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		Low	High	Par
					Low	High			
Acco Corp.	10c	53c 56c	17,200	49c Jun	85c Jan	90% Mar	29c	30c	5
Air Reduction Co (Un)	85%	85% 85%	200	82 Jan	90% Mar	31c	400	24 Jan	39 Mar
Alaska Juneau Gold Mining Co.	2	51c 52c	1,800	32c Feb	61c Mar	56% 56%	600	53% Jun	67% Mar
Allegheny Corp common (Un)	1	10% 11%	600	10% Jan	13% Apr	80% 81	500	74% Feb	84 Apr
Allis-Chalmers Mfg Co (Un)	10	30% 30%	600	26% Feb	32% May	27% 27%	2,100	17% Jan	45% Mar
Aluminum Ltd.	33%	32% 33%	4,700	27% May	34 Jun	50% 50%	4,200	45 Mar	52% May
Aluminum Co of America	1	97% 97%	300	81 May	97% Jan	48 48	700	48 Jun	54% Apr
American Airlines Inc com (Un)	1	31 31	1,600	24% Jan	33% Apr	66% 71%	300	64% Jun	71% Apr
American Bosch Arma Corp (Un)	2	33% 33%	200	30% Feb	39 May	50% 54%	1,000	50% Jun	71% Feb
American Broadcast-Para Theatres (Un)	1	26% 26%	100	20% Feb	29% May	42 42	500	42 Jun	53 Apr
American Can Co (Un)	12.50	42%	600	42 Jun	50% Jan	49% 49%	100	45% Mar	53 May
American Cement preferred	25	26%	350	23% Jan	26% Jun	2.30	2.35	900	2.30 Jun
American Cyanamid Co (Un)	10	55% 55%	200	46% Feb	61% May	23 23	200	23 Jun	27% Jan
American Electronics Inc	1	15% 15%	100	12 Jan	19% May	17% 18	600	13% May	18 Jun
American Factors Ltd (Un)	20	35% 35%	200	30% Jan	48 Mar	3% 3%	100	3% Jan	4% Feb
American & Foreign Power (Un)	14%	14% 15%	200	14% Jun	18% Jan	47 47	200	43 Mar	48% May
American Motors Corp (Un)	5	38% 40%	4,000	25% Feb	43% Jan	3% 3%	1,200	2% Jan	4% Feb
American Potash & Chemical Corp.	—	46% 46%	100	44% Feb	53% Mar	—	—	700	1% May
American Standard Sanitary (Un)	5	15% 15%	700	15% Apr	18% Apr	54% 55	200	50% Jan	59% Apr
American Smelting & Refining (Un)	—	45% 46	200	45% Jun	55% Feb	42 42	200	39% Mar	56% Apr
American Tel & Tel Co.	33%	76 79%	8,000	76 Jun	89 Apr	22% 22%	800	17% Jan	24% May
American Tobacco Co (Un)	25	32 32	200	91 Jun	106% Jan	26% 26%	100	23% Feb	30% Jun
American Viscose Corp (Un)	25	47% 47%	100	37% Feb	50% Apr	108% 110	400	108% Jun	126% Jan
Amplex Corp.	1	70 71	100	64% Jun	84 Feb	—	—	—	—
Anaconda (The) Co (Un)	50	63% 64	2,700	62 May	84 Feb	—	—	—	—
Arkansas Louisiana Gas (Un)	5	64% 65%	300	46% Jan	66 May	—	—	—	—
Armeo Steel Corp (Un)	10	74% 75%	300	65% Mar	75% Jun	—	—	—	—
Armour & Co (Ill) (Un)	5	25 25	200	23 May	30 Feb	—	—	—	—
Ashland Oil & Refining (Un)	1	22% 22%	700	19% Feb	25% May	—	—	—	—
Atchison Topeka & Santa Fe (Un)	10	29% 29%	3,300	27% Jan	31 Jan	—	—	—	—
Atlantic Refining Co (Un)	10	44% 46	500	44% Jan	52% Apr	—	—	—	—
Atlas Corp (Un)	1	6% 6%	1,400	6% May	8% Jan	—	—	—	—
Warrants (Un)	—	31% 31%	300	3% May	5 Apr	—	—	—	—
Aveo Mfg Corp (Un)	3	15% 15%	1,900	10% Jan	17% May	—	—	—	—
Baldwin-Lima-Hamilton Corp (Un)	13	15% 15%	300	14 Jan	16% Apr	—	—	—	—
Baltimore & Ohio RR (Un)	100	44 45	400	42% Feb	47% Jan	—	—	—	—
Bandini Petroleum Co	1	3% 4	2,000	3% Jan	5 Feb	—	—	—	—
Bankline Oil Co.	1	6% 6%	900	6% Feb	8% Jan	—	—	—	—
Barker Bros Corp	5	7% 7%	100	7% Apr	9 May	—	—	—	—
Barnhart-Morrow Consolidated	1	1.80 1.80	5,200	60c Feb	2.30 Apr	—	—	—	—
Bell Aircraft Corp (Un)	1	26 26	400	19% Feb	24% May	—	—	—	—
Bendix Aviation Corp (Un)	5	76% 76%	100	67% Jan	85 Jan	—	—	—	—
Benguet Cons Inc (Un)	P1	1% 1%	800	1% Feb	2 Mar	—	—	—	—
Bestwall Gypsum Co new com (Un)	—	35 35	100	35 Jun	43% May	—	—	—	—
Bethlehem Steel Corp (Un)	8	54 54	1,500	49% May	55% Feb	—	—	—	—
Bishop Oil Co	2	9% 9%	1,200	9 May	12 Apr	—	—	—	—
Black Mammoth Cons Min	5c	7c 9c	2,000	6c Feb	14c Mar	—	—	—	—
Boeing Airplane Co (Un)	5	36% 36%	2,200	34% Jun	46% Jan	—	—	—	—
Bolsa Chica Oil Corp.	1	7% 7%	1,400	5% Feb	12 May	—	—	—	—
Borg-Warner Corp (Un)	5	41% 41%	300	38 Feb	44% Apr	—	—	—	—
Broadway-Hale Stores Inc	10	56 56	1,200	37% Jan	56% May	—	—	—	—
Budd Company	5	27% 27%	100	19% Jan	30 May	—	—	—	—
Budget Finance Plan 6% pfd	10	9 9	1,100	7% Jan	9% Jun	—	—	—	—
Burlington Industries Inc (Un)	4	20 19%	1,600	14% Jan	20% Jun	—	—	—	—
Burrugns Corp	5	35% 36%	300	34% Jun	45% Mar	—	—	—	—
Calaveras Cement Co.	5	45 45	100	36% Jan	53 Apr	—	—	—	—
California Ink Co.	5.50	20 19%	200	19% Jun	21% Mar	—	—	—	—
California Packing Corp capital	5	60 60	200	49% Jan	68% May	—	—	—	—
New common w i	30%	30% 30%	300	30% Jun	31% Jun	—	—	—	—
Canada Dry Corp.	12%	20% 21%	200	20 Jan	21% Jan	—	—	—	—
Canadian Southern Petroleum	1	4% 4%	100	3% Feb	4% May	—	—	—	—
Canadian Pacific Railway (Un)	25	29 29	200	29 Jun	32% Mar	—	—	—	—
Capital Airline Inc (Un)	1	17% 17%	100	17% Jun	23% Jan	—	—	—	—
Carrier Corp (Un)	10	43% 42%	300	42 Jun	48% Jan	—	—	—	—
Case (J I) & Co (Un)	12.50	22% 22%	200	20% Jan	26% Feb	—	—	—	—
Caterpillar Tractor Co common	10	106 106	500	84% Jan	111 May	—	—	—	—
Celanese Corp of America	36%	35% 37	500	27% Jan	39% May	—	—	—	—
Cerro de Pasco Corp (Un)	5	39 40	200	39 Jun	45% Apr	—	—	—	—
Certain-Teed Products Corp	1	14% 14%	600	13% Jan	16% Apr	—	—	—	—
Champlin Oil & Refining (Un)	1	21% 21%	100	21% Jun	25 Apr	—	—	—	—
Chesapeake & Ohio Ry (Un)	25	71% 71%	100	68% Jan	73% Mar	—	—	—	—
Chicago Mid St Paul RR com (Un)	—	29% 29%	100	25% Jan	30 Jan	—	—	—	—
Chicago Rock Island & Pac (Un)	—	34% 34%	300	31% Jan	37 May	—	—	—	—
Chrysler Corp	25	66% 69%	400	50% Feb	72% May	—	—	—	—
Cities Service Co (Un)	10	52% 52%	100	52% Jun	64% Jan	—	—	—	—
Clay Corp	1	8% 8%	400	5% Jan	10% May	—	—	—	—
Colorado Fuel & Iron	27%	27% 27%	1,700	23% Apr	28 Feb	—	—	—	—
Columbia Broadcasting System	2.50	42% 43%	200	36% Jan	46% Apr	—	—	—	—
Columbia Gas System (Un)	10	20% 20%	1,500	20% Jun	24% Mar	—	—	—	—
Commercial Solvents (Un)	1	15% 15%	100	14% Jan	17% Jan	—	—	—	—
Comc Chol Gould & Savage Min.	1	65c 66c	6,000	60c Jan	96c Feb	—	—	—	—
Consolidated Edison Co of N Y (Un)	62%	62% 62%	3						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Radio Corp of America (Un)	•	63 1/2 64 1/2	500	43 1/2 Feb 69 May
Railway Equipment & Realty Co.	1	6 1/2 6 1/2	200	6 1/2 Jun 7 Mar
Rayonier Incorporated	1	25 24 1/2 25 1/2	800	19 1/2 Feb 27 1/2 Apr
Raytheon Mfg Co (Un)	5	53 1/2 55 1/2	1,800	51 1/2 Jun 73 1/2 Apr
Reiter-Foster Oil Corp	50c	—	200	3 1/2 Mar 1 1/2 Apr
Rights	—	1/256 1/256	5,000	1/256 Jun 1/128 Jun
Republic Aviation Corp (Un)	1	21 1/2 21 1/2	200	21 1/2 Jun 28 1/2 Jan
Republic Pictures (Un)	50c	9 1/2 10	1,300	8 1/2 Jan 10 1/2 Apr
Republic Steel Corp (Un)	10	76 1/2 76 1/2	1,400	67 Mar 76 1/2 Jun
Reserve Oil & Gas Co	1	30 1/2 31	3,200	30 Jun 39 1/2 Mar
Rexall Drug & Chemical Co Inc	2.50	—	400	31 1/2 Jan 45 1/2 Apr
Reynolds Metals Co (Un)	1	96 1/2 100	200	67 Feb 100 Jun
Reynolds Tobacco common (Un)	10	45 1/2 50	500	48 1/2 Jun 55 1/2 Apr
New common w 1	5	25 1/2 26 1/2	600	25 1/2 Jun 27 1/2 Jun
Rheem Manufacturing Co	1	22 1/2 22 1/2	1,800	18 1/2 Jan 25 1/2 May
Rice Ranch Oil Co	1	1.20 1.20	1,200	96c Jan 1.20 Jun
Richfield Oil Corp	•	79 1/2 79 1/2	100	79 1/2 Jun 106 1/2 Jan
Rockwell-Standard Corp (Un)	5	36 35 1/2 36	400	29 1/2 Jan 38 1/2 Apr
Rohr Aircraft	1	21 1/2 22	600	20 1/2 Jun 24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20	41 1/2 42 1/2	600	41 1/2 Jun 50 Jan
Ryan Aeronautical Co	1	63 1/2 65	500	34 1/2 Jan 78 1/2 Apr
Safeway Stores Inc	1.66 1/2	—	—	—
St Louis-San Francisco Ry (Un)	•	37 1/2 38	1,200	35 1/2 Jun 42 Jan
St Regis Paper Co (Un)	5	24 1/2 24 1/2	100	21 1/2 Jan 25 1/2 May
San Diego Gas & Elec common	10	45 1/2 45 1/2	100	43 1/2 Jan 50 Apr
5.60% preferred	20	25 1/2 26	400	25 1/2 Jun 29 1/2 May
Sapphire Petroleum Ltd	1	18 1/2 18 1/2	21	21 Jun 22 1/2 May
Schenley Industries (Un)	1.40	35 1/2 36	200	35 1/2 Jun 44 1/2 Jan
Seaboard Finance Co	1	25 1/2 25 1/2	300	23 1/2 Feb 29 1/2 Apr
Sears Roebuck & Co	3	47 1/2 47 1/2	300	39 1/2 Jan 47 1/2 Jun
Servel Inc (Un)	1	11 1/2 11 1/2	100	9 1/2 Feb 14 1/2 Mar
Servomechanisms Inc	20c	—	14	16 1/2 Feb 17 1/2 Mar
Sharon Steel Corp (Un)	•	37 1/2 37 1/2	100	35 1/2 Apr 47 1/2 Feb
Shell Transport & Trade Co Ltd	—	18 1/2 18 1/2	200	18 1/2 Jun 22 Jan
Siegle Corp	1	32 1/2 33 1/2	400	27 1/2 Jan 45 Mar
Signal Oil & Gas Co class A	2	36 36 1/2	2,000	36 Mar 43 1/2 Jan
Sinclair Oil Corp (Un)	15	58 1/2 58 1/2	300	58 1/2 Jun 67 1/2 Apr
Smith-Corona-Merchant Inc	5	15 1/2 16 1/2	900	15 1/2 Jun 21 1/2 Jan
Secom Mobil Oil Co (Un)	15	43 1/2 44	1,800	43 1/2 Jun 51 1/2 Jan
Solar Aircraft Co	1	23 1/2 22 23 1/2	200	20 Mar 24 1/2 Mar
Southern Calif Edison Co common	25	55 1/2 56 1/2	2,000	54 1/2 Jun 63 1/2 Mar
4.78% preferred	25	—	100	23 1/2 May 25 1/2 Mar
4.32% preferred	25	—	100	20 1/2 Jun 23 1/2 Jan
4.24% preferred	25	—	200	20 1/2 Jun 22 1/2 Apr
Southern Calif Gas Co pfd series A	25	29 1/2 29 1/2	300	28 1/2 Jun 31 1/2 Jan
6% preferred	25	—	100	29 1/2 Jun 30 1/2 Feb
Southern Cal Petroleum	2	—	4 1/2 4 1/2	100 4 1/2 May 5 1/2 Jan
Southern Co (Un)	5	37 37 1/2	300	34 1/2 Feb 39 1/2 Apr
Southern Pacific Co	•	73 1/2 73 1/2	1,700	63 1/2 Jan 73 1/2 Jun
Southern Railway Co com (Un)	•	55 1/2 55 1/2	800	54 Feb 59 1/2 Jun
Sperry-Rand Corp	50c	25 25 1/2	2,200	21 1/2 Feb 28 1/2 May
Warrants (Un)	—	12 1/2 12 1/2	500	9 1/2 Feb 14 1/2 May
Spiegel Inc common	2	43 1/2 43 1/2	100	22 1/2 Jan 47 1/2 May
Rights	—	34 1/2 34 1/2	200	34 Jun 42 1/2 May
Standard Oil Co of California	6 1/2	—	4,500	22 1/2 Jan 47 1/2 May
Standard Oil (Indiana)	25	51 49 7 52 1/2	8,500	49 1/2 Jun 62 Jan
Standard Oil Co of N J (Un)	7	46 1/2 48 1/2	1,100	46 1/2 Jun 52 1/2 Apr
Standard Oil (Ohio) (Un)	10	50 50 1/2	3,900	50 Jun 59 Jan
Stanley Warner Corp (Un)	5	57 1/2 58	300	57 Jun 64 Feb
Stratham Instruments Inc	1	29 1/2 29 1/2	2,000	18 Jan 29 1/2 Jun
Steufer Chemical Co common	5	27 27 1/2	200	23 Jan 43 Mar
Sterling Drug Inc (Un)	5	62 62	100	62 Jun 69 1/2 Apr
Studebaker Packard	1	58 58	100	44 1/2 Feb 58 Jun
Sunray Mid-Continent Oil (Un)	1	10 9 10	2,200	9 1/2 Jun 15 1/2 Jan
Sunset International Petroleum	1	25 25 1/2	2,200	25 Jun 29 Jan
Swift & Co (Un)	25	3 1/2 3 1/2	200	3 1/2 Jun 5 1/2 Jan
TXL Oil Corp (The) (Un)	1	41 1/2 41 1/2	200	35 1/2 Jan 42 1/2 Jun
Telautograph Corp	1	21 1/2 21 1/2	200	19 1/2 Jun 25 1/2 Apr
Tennessee Gas Transmission	5	9 9 10	1,100	9 Feb 13 1/2 Mar
Texaco, Inc (Un)	25	31 1/2 32 1/2	1,700	31 Jun 38 1/2 Mar
Texas Gas Transmission	5	75 1/2 80	800	75 Feb 86 1/2 Jan
Texas Gulf Sulphur Co (Un)	•	28 1/2 28 1/2	100	28 1/2 Jun 35 1/2 Apr
Textron Inc common	50c	20 21	2,600	20 Jun 23 1/2 Mar
Thriftmart Inc	—	25 1/2 26 1/2	3,300	19 1/2 Jan 26 1/2 Jun
Tidewater Oil common	10	28 1/2 28 1/2	4,000	28 1/2 Jun 36 Jan
Tishman Realty & Construction Co	1	24 1/2 24 1/2	1,200	21 1/2 Mar 29 1/2 Apr
Transamerica Corp "Ex-dist"	2	20 1/2 20 1/2	100	19 1/2 Mar 24 1/2 Mar
Trans World Airlines Inc	5	26 1/2 26 1/2	1,600	26 Jun 32 Jan
Tri-Continental Corp (Un)	1	24 1/2 24 1/2	300	17 Jan 24 1/2 Jun
Warrants (Un)	—	39 1/2 39 1/2	500	39 Feb 42 1/2 Feb
Twentieth Century-Fox Film (Un)	1	27 1/2 27 1/2	200	27 1/2 Jun 31 1/2 Mar
Union Electric Co (Un)	10	31 1/2 31 1/2	100	31 1/2 Jun 35 1/2 Mar
Union Oil Co of Calif	25	44 1/2 47 1/2	3,700	44 1/2 Jun 50 1/2 Mar
Union Pacific Ry Co (Un)	10	34 1/2 34 1/2	600	33 Jun 39 1/2 Feb
Union Sugar common	12.50	49 49	2,600	34 Apr 55 Jun
United Air Lines Inc	10	38 1/2 38 1/2	600	31 Jan 40 1/2 May
United Aircraft Corp (Un)	5	52 1/2 52 1/2	100	51 1/2 Jun 65 1/2 Apr
United Canoe Oil & Gas Ltd	1	1 1/2 1 1/2	100	1 1/2 Jun 1 1/2 Jan
United Cuban Oil Inc	10c	1 1/2 1 1/2	800	1 1/2 Jun 1 1/2 Jan
United Fruit Co	•	35 35 1/2	1,300	35 Jun 44 1/2 Mar
United Gas Corp (Un)	10	34 1/2 34 1/2	100	34 1/2 Jun 42 1/2 Jan
U S Industries Inc common	1	11 1/2 11 1/2	100	10 1/2 Jan 14 Mar
U S Plywood Corp	—	47 47 1/2	500	42 1/2 Jan 58 May
U S Rubber (Un)	5	61 1/2 61 1/2	100	46 1/2 Jun 64 1/2 May
U S Steel Corp common	16 1/2	100	3,600	88 Apr 100 Jun
Universal Cons Oil Co	10	44 44 1/2	600	44 Jun 52 1/2 Feb
Vanadium Corp of America (Un)	1	36 36	200	36 Jun 42 Jan
Victor Equipment Co	1	31 1/2 31 1/2	300	30 Feb 34 1/2 Apr
Westates Petroleum com (Un)	2	8 1/2 8 1/2	100	7 Jun 12 1/2 Feb
West Coast Life Insurance (Un)	5	37 37	50	36 Jun 44 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Western Air Lines Inc	—	34 1/2 34 1/2	34 1/2 34 1/2	100 27 1/2 Jan 37 1/2 Apr
Western Dept Stores	25c	16 1/2 16 1/2	16 1/2 21 1/2	700 13 1/2 Jan 18 May
Westinghouse Air Brake (Un)	10	—	34 34	200 32 1/2 Jan 37 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	92 1/2	91 92 1/2	400 71 1/2 Feb 95 May
Wheeling Steel Corp (Un)	10	60 1/2	61 61	200 53 1/2 May 61 Jun
Williston Basin Oil Exploration	10c	17c	15c 17c	11,000 13c Jan 22c Jun
Woolworth (F W) (Un)	10	55 1/2	55 55 1/2	400 54 May 56 1/2 Jan
Yellow Cab Co common	1	—	8 1/2 8 1/2	100 7 1/2 Jan 9 1/2 May
Zenith Radio Corp new com (Un)	1	—		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		Par
					Low	High	
British Columbia Forest Products	• 15½	15½ 15½	275	12½ Jan	18 Feb		
British Columbia Power	• 38	38 39	3,317	35½ Jan	40 Jan		
British Columbia Telephone	25	44½ 45	75	40½ Jan	47½ May		
Brown Company	• 1	12½ 12½	67	12½ Jan	14½ Jan		
Bruck Mills Ltd class B	•	4.25 4.50	200	2.75 Mar	4.50 Jun		
Building Products	•	35% 36	385	34½ May	39 Jan		
Calgary Power common	• 93½	93½ 95	410	79 Jan	99½ Apr		
Canadian Cement common	• 31½	31½ 32	794	31½ Jun	37 Mar		
\$1.30 preferred	20	27½ 27½	442	26½ Jan	28½ Jan		
Canada Iron Foundries common	10	33½ 31½	745	30½ Jun	37½ Mar		
Canada Malting common	• 70	70 70	200	69½ May	76 Feb		
4½% preferred	26	25 25	100	25 Jan	25½ Jan		
Canada Safeway Ltd 4.40% pfd.	100	88% 88%	50	88½ Jun	90 Jan		
Canada Steamship common	•	48 48½	150	40 Mar	49½ Jun		
Canadian Bank of Commerce	10	63½ 63½	1,402	54 Jan	65 Jun		
Canadian Breweries common	• 39½	39½ 42	3,166	35½ Jan	42½ Jun		
Preferred	25	41 41½	150	35½ Jan	42½ Jun		
Canadian British Aluminum Class A warrants	14½	14½ 14½	2,710	11 May	15 Jan		
Canadian Bronze common	• 22½	22½ 22½	305	22½ Jun	25½ Feb		
Canadian Celanese common	• 21½	21½ 21½	2,960	18½ Jan	23½ Apr		
Canadian Chemical & Cellulose	25	30 31	105	25½ Jan	32½ Jan		
Canadian Converters class A pfd.	20	12 12½	2,020	8½ Jan	12½ Jun		
Canadian Cottons common	• 3.75	3.75	175	3.00 Mar	3.75 Jun		
6% preferred	20	15 16	340	9½ Jan	16 Jun		
Canadian Fairbanks Morse common	• 31½	31½ 31½	130	25 Jan	36 Mar		
Canadian Husky common	1	10½ 10½	300	10 Jun	14½ Jan		
Canadian Hydrocarbons	•	10½ 10½	100	7½ Feb	12 Jun		
Canadian Industries common	• 16½	16½ 17	1,131	15 Jan	20 Feb		
Canadian International Power Preferred	18½	18½ 19	1,150	18½ May	24 Jan		
Canadian Locomotive	50	46 46½	380	45½ Jun	47½ Jan		
Canadian Oil Companies common	• 29½	29 29½	2,322	27½ Jan	30½ May		
Canadian Pacific Railway	100	102 102	35	99½ Feb	102 Jun		
Canadian Petrofina Ltd preferred	10	13½ 14	646	11½ Mar	15½ May		
Cockshutt Farm Equipment	•	20 20	150	18½ Mar	23½ Jan		
Coghill (B. J.)	•	14 14	250	12½ Jan	16½ Mar		
Combined Enterprises	•	8½ 8½	835	8 May	15½ Jan		
Consolidated Mining & Smelting	19½	19½ 20½	450	11 Jan	14 Mar		
Consumers Glass	34	33½ 34	900	33 Jan	35½ Mar		
Corbys class A	• a19½	a19½ 20	40	19 Jan	21 Feb		
Class B	• a19½	a19½ 150	150	18½ Jan	20½ Feb		
Crown Zellerbach class A	•	23½ 23½	151	21 Jan	24½ Mar		
Distillers Seagrams	•	32½ 32½	3,695	31½ Mar	34½ Jan		
Dominion Bridge	• 23	22½ 23	7,070	20½ May	24½ Feb		
Dominion Coal 6% preferred	25	46½ 46½	10	6½ May	8½ Jan		
Dominion Corsets	•	18½ 19	185	18 May	22 Feb		
Dominion Dairies common	• a10	a10 a10½	150	6 Feb	10½ Jun		
Dominion Foundries & Steel com.	46	45½ 47	2,075	41½ Jan	49 Mar		
Dominion Glass common	• 88	87 88½	450	85 Mar	92 Feb		
7% preferred	10	14½ 14½	100	14 Feb	15 May		
Dominion Steel & Coal	• 20½	19 20½	1,680	18½ May	22½ Jan		
Dominion Stores Ltd	72	72 76	500	72 Jun	90½ Feb		
Dominion Tar & Chemical common	• 17	16½ 17	8,180	14½ Jan	17½ Mar		
Redeemable preferred	23½	a20 a20	75	20 Jan	20½ Apr		
Dominion Textile common	• 100	11 11½	940	9½ Jan	12 Mar		
Dunohue Bros Ltd	3½	a130 a130	5	130 Jan	130 Jan		
Dow Brewery	• 45	45 45	320	40 Jan	45½ Jun		
Du Pont of Canada	• 25½	24½ 25½	1,167	19½ Jan	28½ Apr		
Dupuis Freres class A	•	7½ 7½	300	7 May	8½ Mar		
Eddy Match	•	28½ 29½	235	27 Jan	30 Apr		
Eddy Paper common	•	66 66	50	54 Jan	70 Apr		
Electrolux Corp	20	63½ 63½	150	54½ Jan	71 Apr		
Enamel & Heating Prod class A	• 9½	9½ 9½	1,600	5 Jan	9½ Jun		
Class B	• a3.00	a3.50	115	1.30 Jan	3.50 Jun		
Famous Players Canadian Corp	24	22½ 24	635	22½ Mar	25½ May		
Ford Motor Co	5	66½ 69	742	50½ Feb	69½ May		
Foundation Co of Canada	• 14½	14 14½	5,950	14 May	17 Mar		
Fraser Cos Ltd common	• 30½	30 30½	1,350	28½ May	35 Feb		
French Petroleum preferred	10	6.30	6.40	975	6.30 Jun	8.95 Jan	
Gatineau Power common	• 38½	38½ 40½	670	37½ Jan	46½ May		
5% preferred	100	a101 a101	5	100 Jan	103 Jan		
5½% preferred	100	a107 a107	5	104 Jan	108½ Mar		
General Bakeries Ltd	•	9½ 9½	150	7½ Feb	9½ Jun		
General Dynamics	1	53½ 55	950	51½ Jun	63 Jan		
General Motors	12½	47½ 47½	60	44 Mar	50 May		
General Steel Ware common	• 18½	18½ 18½	1,160	11 Jan	19½ Jun		
5% preferred	100	92 92	5	88 Jan	92½ May		
Great Lakes Paper Co Ltd	• 39	38 39	1,611	35½ May	42½ Mar		
Greater Winnipeg Gas Co vot trust	•	11 11	200	9½ Feb	11½ Apr		
Holt Renfrew common	100	17 16	1,900	16 Jun	20 Apr		
Home Oil class A	15½	15½ 16½	925	15½ Jun	21 Jan		
Class B	• 14½	14½ 15½	300	14½ Jun	20½ Jan		
Howard Smith Paper common	41	39½ 41	1,965	39½ Apr	46½ Mar		
\$2.00 preferred	50	41 41	50	40 Jan	42½ Apr		
Hudson Bay Mining	53	52½ 54½	1,312	52½ Jun	64 Mar		
Imperial Bank Rights	10	72 72½	410	63½ Jan	79½ May		
Imperial Investment class A	6.40	6.35 6.45	2,260	6.30 Jun	7.15 May		
Imperial Oil Ltd	• 10½	11½ 11½	1,760	10½ May	12½ Jan		
Imperial Tobacco of Canada com.	• 38½	38½ 39½	5,172	38½ Jun	46½ Jan		
6% preferred	4.68½	5½ 5½	3,200	5½ Jan	6½ Mar		
Indus Acceptance Corp common	• 37½	37½ 38½	3,065	3½ May	38½ May		
52.25 preferred	50	45 45	125	43½ Jan	45 Jan		
52.75 preferred	50	50 50	345	49½ Jan	53½ Apr		
Inland Cement preferred	10	20½ 20½	270	17½ Jan	21½ Apr		
International Bronze common	• 19	19 19	100	12 Apr	19 Jun		
International Nickel of Canada com.	• 93½	91½ 93½	4,682	83½ Jan	94½ Mar		
International Paper common	7.50	113 116	579	110 May	121½ Mar		
International Utilities Corp	5	32½ 32½	935	28½ Mar	33 Jun		
Interprovincial Pipe Lines	5	49½ 50½	1,670	48½ Mar	55 Jan		
Iroquois Glass preferred	10	14½ 14½	1,050	12 Jan	16 May		
Jamaica Public Service Ltd common	• 23½	23½ 23½	735	20 Jan	28½ Mar		
7% preferred	100	a103 a107	3	103 Apr	103 Apr		
Labatt Limited (John)	• 27½	27½ 29	435	27½ Jun	30 Mar		
Lewis Bros Ltd	• 10½	10½ 11	175	10½ Jan	11 Jan		
Loeb (M) Ltd	12	11½ 12½	3,345	11½ May	14½ May		
MacKinnon Structural Steel com.	•	a15 a15	10	14 Jan	15 Feb		
MacMillan & Bloedel class B	38	37½ 38½	495	36½ Jan	44½ Feb		
Massey-Ferguson common	• 15½	15½ 1					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

	Par	Low	High	Low	High
Mining and Oil Stocks—					
Alscope Exploration Ltd.	*	23½c	22c	25c	19,750
Americanum Mines Ltd.	1	—	4c	4½c	2,000
Antonian Mining Corp Ltd.	1	—	8c	8½c	4,000
Arno Mines Ltd.	*	4½c	4½c	4½c	6,800
Atlas Sulphur & Iron Co Ltd.	1	—	5½c	8c	20,250
Augustus Exploration Ltd.	1	42c	40c	42c	14,469
Ault Metal Mines Ltd.	*	15c	13c	16c	37,000
Bailey Selburn Oil & Gas Ltd class A-1	—	8.20	8.20	500	8.20
Baker Talc Ltd.	—	—	20c	20c	10,700
Band-Ore Gold Mines Ltd.	1	8c	7c	8c	12,000
Barvalee Mines Ltd.	—	—	6c	6c	2,000
Bateman Bay Mining Co.	1	59c	57c	71c	99,100
Beatrio Red Lake Gold Mines Ltd.	1	—	5c	5c	2,000
Bellechasse Mining Corp Ltd.	1	52c	50c	52c	24,000
Eelle-Chibougamau Mines Ltd.	—	6½c	6½c	6½c	3,500
Bluemwater Oil & Gas Ltd.	*	50c	50c	50c	500
Bonnyville Oil & Refining Corp.	1	40c	33c	40c	82,200
Bernite Copper Corp.	1	7c	7c	8½c	3,000
Burnt Hill Tungsten Mines Ltd.	1	19½c	15c	19½c	10,200
Cadamet Mines Ltd.	1	38c	38c	40c	6,000
Calumet Uranium Mines Ltd.	—	4½c	4½c	4½c	500
Campbell Chibougamau Mines Ltd.	1	7.90	7.90	8.10	700
Canadian Collieries Resources Ltd com 3	—	7½c	7½c	7½c	160
Canadian Homestead Oils Ltd.	10c	1.26	1.26	1.26	500
Canalask Nickel Mines Ltd.	—	3c	3c	6½c	20,548
Canorama Explorations Ltd.	1	25c	25c	26½c	5,007
Canute Mines Ltd.	—	—	8c	8c	8,000
Carbec Mines Ltd.	—	—	14c	23½c	34,500
Cartier Quebec Explorations Limited	—	64c	53c	64c	353,040
Cassiar Asbestos Corp Ltd.	*	10½c	10½c	11	300
Central-Del Rio Oils Ltd.	—	6.50	6.50	6.80	4,000
Central Manitoba Mines Ltd.	—	5½c	5½c	5½c	500
Chibougamau Copper Corp Ltd.	—	21c	20c	23c	6,700
Chibougamau Jacutet Ltd.	75c	55c	55c	58c	2,500
Chipman Lake Mines Ltd.	1	9c	9c	9c	2,000
Cleveland Copper Corp.	—	17c	15c	18c	43,200
Commonwealth Petroleum Ltd.	—	—	3.00	3.00	1,000
Compagnie Minerale L'Ungava	1.50	—	10½c	10½c	1,000
Consol Bi-Ore Mines Ltd.	—	—	10c	10c	1,200
Consol Central Cadillac Mines Ltd.	—	5c	5c	6c	4,000
Consolidated Denison Mines Ltd.	—	13½c	13½c	13½c	2,415
Consolidated Hallowell Ltd.	—	64	64	1,000	64c
Consolidated Monpas Mines Ltd.	10½c	10½c	10½c	10½c	1,000
Consel Quebec Yellowknife Mines Ltd.	—	—	6c	6c	500
Copper-Man Mines Ltd.	—	—	19c	19c	500
Copper Rand Chub Mines Ltd.	—	2.04	2.07	4,500	2,04 Jun
Coulee Lead & Zinc Mines Ltd.	—	42c	42c	42c	1,000
Cournor Mining Co Ltd.	—	10c	11c	2,000	8½c Jan
Dolan Mines Ltd.	—	—	9½c	9½c	3,000
Dome Mines Ltd.	—	—	19½c	19½c	300
East Sullivan Mines Ltd.	—	—	1.90	1.90	500
Empire Oil & Minerals Inc.	1	8½c	8½c	9½c	5,800
Fab Metal Mines Ltd.	—	17c	14½c	17½c	9,500
Falconbridge Nickel Mines Ltd.	—	26	26	26½c	1,515
Fane Mining & Exploration Inc.	1	5c	4c	5½c	18,500
Fontana Mines (1945) Ltd.	—	—	5c	5c	6,000
Fundy Bay Copper Mines Ltd.	—	18c	16½c	19c	77,000
Futurity Oils Ltd.	—	—	45c	45c	1,000
Gaspesie Oil Ventures Ltd.	—	9½c	9c	10½c	15,000
Gateway Oils Ltd.	—	—	4c	4c	2,000
Geco Mines Ltd.	—	—	19½c	19½c	100
Golden Age Mines Ltd.	—	59c	58c	59c	7,100
Guipor Uranium Mines & Metals Ltd.	—	—	12½c	16c	28,500
Gunner Mines Ltd.	—	14	14	14	25
Haitian Copper Corp Ltd.	—	—	4½c	5c	63,000
Hillcrest Collieries Ltd.	—	—	2.75	2.75	1,150
Hollinger Consol Gold Mines Ltd.	5	31½c	31½c	32½c	2,005
International Ceramic Mining Ltd.	—	—	30½c	30½c	Jan 35½c
Iso Mines Ltd.	—	15c	14c	15c	5,500
Kontiki Lead & Zinc Mines Ltd.	—	—	50c	57c	7,500
Labrador Min & Exploration Co Ltd.	28½c	28½c	28½c	28½c	1,100
Lingside Copper Mining Co Ltd.	—	4½c	4½c	5c	4,000
Lithium Corp of Canada Ltd.	—	—	20c	20c	2,800
Louisbourg Goldfield Corp.	—	—	7½c	7½c	500
McIntyre-Porcupine Mines Ltd.	5	89½c	89½c	89½c	325
Merrill Island Mining Ltd.	5	1.35	1.26	1.35	5,800
Mid-Chibougamau Mines Ltd.	—	40c	40c	44c	3,000
Mining Corp of Canada Ltd.	—	—	14½c	14½c	200
Mogador Mines Ltd.	—	—	14c	15c	14,800
Molybdenite Corp of Canada Ltd.	1	1.00	1.00	1.00	500
Monpre Mining Co Ltd.	—	24c	23c	25c	13,000
Montgary Explorations Ltd.	—	65c	62c	71c	18,100
New Formaque Mines Ltd.	—	17c	17c	18c	47,500
New Hosco Mines Ltd.	—	1.00	76c	1.00	2,700
New Jack Lake Uranium Mines Ltd.	—	7c	7c	8c	3,500
New Myamaque Explorations Ltd.	—	—	2.00	2.00	300
New Pacific Coal & Oils Ltd.	—	50c	80c	80c	500
New Santiago Mines Ltd.	—	7c	6c	7c	27,500
New Spring Coulee Oil & Minerals Ltd.	—	5c	5c	5c	5,000
New Vinray Mines Ltd.	—	—	4½c	5c	7,100
New West Amulet Mines Ltd.	—	87c	83c	88c	11,800
Nocana Mines Ltd.	—	—	14c	17c	5,600
Normetal Mining Corp Ltd.	—	—	3.40	3.40	300
Norsynomaque Mining Ltd.	—	10c	10c	10c	500
North American Asbestos Corp.	—	10c	9½c	10c	3,500
North American Rare Metals Ltd.	—	1.85	1.80	1.89	46,300
Ohsaki (1945) Ltd.	—	12½c	12½c	14c	5,000
Okalita Oils Ltd.	90c	—	80c	90c	9,500
Opmisca Explorers Ltd.	—	15c	15c	16c	6,400
Opmisca Copper Mines (Quebec) Ltd.	—	87c	87c	89.5	725
Orchan Uranium Mines Ltd.	—	1.00	88c	1.15	88,450
Partridge Canadian Exploration Ltd.	—	15c	16c	2,000	13c Jan
Paudash Lake Uranium Mines Ltd.	—	47c	45c	50c	13,400
Pembec Mining Corp.	2	30c	30c	38c	12,000
Pitt Gold Mining Co Ltd.	—	4½c	4½c	5c	6,500
Place Gas & Oil Ltd.	—	—	1.33	1.42	3,900
Porcupine Prime Mines Ltd.	—	—	6c	6c	7,100
Portage Island (Chib.) Mines Ltd.	—	70c	67c	76c	2,900
Prove Gas Producers Ltd.	—	—	2.60	2.61	400
Quebec Chibougamau Goldfields Ltd.	—	—	40c	41c	2,000
Quebec Cobalt & Exploration Ltd.	—	1.70	1.70	1.79	2,500
Quebec Copper Corp Co Ltd.	—	26c	25c	26c	5,000
Quebec Labrador Development Co Ltd.	5½c	5½c	5½c	5½c	1,000
Quebec Lithium Corp.	—	5.20	5.15	5.50	900
Quebec Oil Development Ltd.	—	6c	4½c	6c	4,500
Quebec Smelting Refining Ltd.	—	22c	22c	23c	2,800
Queenston Gold Mines Ltd.	—	—	14c	14c	28,600
Red Crest Gold Mines.	—	—	5c	5c	9,000
Rix-Athabasca Uranium Mines Ltd.	—	—	28c	28c	1,000
St. Lawrence River Mines Ltd.	—	4.05	4.00	4.10	4,600
Siscalta Oils Limited.	—	14c	13½c	15c	34,300
South Dufault Mines Ltd.	—	—	11c	11½c	1,000
Stadacona Mines (1944) Ltd.	—	—	12c	13	2,645
Standard Gold Mines Ltd.	—	11c	11c	11c	500
Steep Rock Iron Mines Ltd.	—	12	12	13	1,725
Tache Lake Mines Ltd.	—	15c	15c	17c	12,200
Tazia Mines Ltd.	—	18c	18c	19c	10,600
Tib Exploration Ltd.	—	15c	14c	18c	23,500
Titan Petroleum Corp.	—	73c	70c	79c	90,400
Trebor Mines Ltd.	—	5½c	5c	5½c	23,570
United Asbestos Corp Ltd.	—	—	4.50	4.55	200
United Oils Ltd.	—	—	2.10	2.15	2,500
Valor Lithium Mines Ltd.	—	—	6c	7c	15,50

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Par	Low	High	Low	High	Par	Low	High	Low	High
Cademet Mines	1	40c	37c	46c	241.130	21c Apr	46c Jun	11c	11c
Calista Petroleum	25c	70c	67c	70c	16,850	67c Jun	1.27 Feb	23c	25c
Calgary & Edmonton	•	25%	27	31.5	25% Jun	35 Jan	71/2c	7c	
Calgary Power common	•	93 1/2	93 1/2	95	675	78% Jan	100 Apr	57c	58c
5% preferred	100	—	102	102	35	100 Jan	102 Apr	4.85	5.10
Calyan Cons Oil	1	—	3.75	3.75	500	3.75 Apr	4.15 Apr	4.80	5.10
Calvert Gas & Oils	•	59c	55c	62c	8,700	55c Apr	74c Apr	4.85	5.10
Campbell Chibougamau	1	7.90	7.95	8.40	12,934	6.95 Jan	10 1/2 Mar	3.55	4.00
Campbell Red Lake	1	11 1/2	11	11 1/2	3,150	10 Mar	12 1/2 May	7 1/2c	8c
Canada Cement common	•	32	31 1/2	32 1/2	2,253	31 1/2 Jun	37 Mar	55c	58c
Preferred	20	—	27 1/2	27 1/2	60	27 Jan	28 1/2 Jan	4.85	5.10
Canada Crushed Cut Stone	•	19	16 1/2	19 1/2	2,100	12 1/2 Jan	23 1/2 Apr	4.80	5.10
Canada Foils class A	•	25	25	25	25	22 1/2 Apr	25 Jun	4.10	4.10
Warrants	26	—	1.53	1.48	3,400	1.48 Jun	2.35 Jan	4.15	4.15
Canada Packers class A	•	55	55	55	50	51 Feb	57 Jan	1.90	1.87
Class B	•	—	52	53	1,160	49 Feb	55 Apr	2.08	2.08
Canada Permanent Mige	10	—	66 1/2	67 1/2	655	58 Jan	67 1/2 Feb	1.90	1.90
Canada Safeway Ltd preferred	100	89	89	89	25	88 Mar	90 Jan	3.55	4.00
Canada Southern Oils warrants	89c	85c	92c	92c	1,150	50c Mar	1.25 May	7 1/2c	8c
Canada Southern Petroleum	1	4.30	4.15	4.50	2,100	2.85 Mar	5.00 May	1.90	1.87
Canada Steamship Lines common	•	48 1/2	48 1/2	50	39% Feb	49 Jun	1.75 Mar	1.87	2.08
Preferred	12.50	12	12	12 1/2	182	11 1/2 Jan	12 1/2 Mar	20	20
Canada Wire Cable class B	14 1/2	14	14	14	2,105	14 Feb	15 1/2 Mar	21 1/2c	23c
Canadian Astoria Minerals	1	8c	7 1/2c	8c	4,766	7c Jan	13c Jan	4.20	4.20
Canadian Bank of Commerce	20	63 1/2	63 1/2	64 1/2	4,032	54 Jan	65 1/2 Jun	3.90	4.20
Canadian Breweries common	•	40	39 1/2	42	4,482	35% Jan	42 1/2 Jun	1.86	1.96
Preferred	25	40 1/2	41 1/2	46	35	35% Jan	42 1/2 May	1.86	1.96
Canadian British Aluminum com	14 1/2	14	14	14	3,135	11 Apr	15 Jan	2.25	2.25
Class A warrants	6.40	6.25	6.50	6.180	4.10 Apr	6.60 Jun	5.7c	5.7c	
Class B warrants	5.65	5.65	6.00	835	3.45 Mar	6.00 Jun	5.7c	5.7c	
Canadian Canners class A	•	15 1/2	14 1/2	15 1/2	1,075	14 Feb	16 1/2 May	1.05	1.18
Canadian Celanese common	•	21 1/2	21	21 1/2	2,905	18% Jan	23 1/2 Apr	19	19
\$1 1/2 preferred	25	31	29 1/2	31	300	29 Jan	33 Jan	19	19
Canadian Chemical & Cellulose	•	12	12	12 1/2	6,905	8 1/2 Jan	12 1/2 Jun	9.35	10
Canadian Chieftain Pete	•	1.23	1.10	1.23	10,500	1.10 Jun	1.57 Jan	9.25	10
Canadian Colleccers common	3	7 1/2	7 1/2	7 1/2	12,005	4.55 Jan	8 1/2 Jun	2.25	2.25
Preferred	1	—	76c	80c	2,600	68c Jan	82c May	10	10
Canadian Curtis Wright	•	3.45	3.40	3.60	22,550	2.90 Mar	4.10 Jan	10 1/2c	11 1/2c
Canadian Devonian Petroleum	•	4.80	4.75	5.00	12,190	4.50 May	6.05 Jan	10 1/2c	11 1/2c
Canadian Drawn Steel pfd	•	12 1/2	12 1/2	12 1/2	50	10 Jun	13 Apr	51.262	51.262
Canadian Dredge & Dock	•	30 7/8	30 7/8	32	810	25% Jan	34 Apr	30c	30c
Canadian Dyno Mines	1	32 1/2	32 1/2	34c	8,045	30c May	75c Jan	30.200	30.200
Canadian Eagle Oil	•	10 5/8	10 5/8	10 5/8	167	6 1/2 Mar	11 1/2 May	2.25	2.25
Canadian Export Gas & Oil	16 1/2	2.25	2.25	2.35	11,213	2.05 Apr	2.90 Jan	22 1/2c	23c
Canadian Fairbanks Morse common	•	31	29 1/2	31	300	25 Feb	35 Mar	2.035	2.035
Canadian Food Products common	•	4.25	4.55	4.05	1,050	2.50 Mar	5.00 Jun	2.00	2.00
Class A	•	8	8	515	7 Jun	8 Jun	11 1/2c	11 1/2c	
Preferred	100	50	50	50	150	41 1/2 May	52 1/2 Jan	5.55	6 1/2c
Canadian General Securities class A	•	17	17	17	5	17 Jun	19 1/2 Feb	37	37
Canadian High Crest	20c	25c	24c	26c	8,250	24c Jun	62c Jan	46	46
Canadian Homestead Oils	10c	1.25	1.25	1.30	9,056	1.25 Jun	1.85 Jan	20 1/2c	21 1/2c
Canadian Husky Oil	1	10 1/2	10 1/2	10 1/2	1,010	10 Jun	14 1/2 Jan	130	130
Warrants	•	5.40	5.55	5.00	1,030	5.25 May	8.50 Jan	22,000	22,000
Canadian Hydrocarbon	•	10 1/4	10 1/4	10 1/4	1,962	7 1/2 Mar	12 Jun	1.35	1.35
Canadian Industries common	•	16 1/2	16 1/2	16 1/2	1,650	15 1/2 Jan	20 1/2 Feb	1.80	1.80
Canadian Malarct Gold	•	42c	41c	45c	12,600	41c Jun	84c Jan	1.90	1.90
Canadian North Inca	1	—	18c	19c	1,505	17c May	40c Feb	20 1/2c	21 1/2c
Canadian Northwest Mines	•	41c	37c	52c	49,856	37c Jun	1.12 Mar	21 1/2c	22 1/2c
Canadian Oil Cos common	•	29 1/2	29	29 1/2	3,581	26 1/2 Apr	30 1/2 May	205.750	205.750
4% preferred	100	83	83	83	30	78 Feb	83 Jun	80c	80c
5% preferred	100	101 1/2	101 1/2	101 1/2	30	95 Feb	105 Jun	1.62	1.62
Canadian Pacific Railway	25	25	27 1/2	27 1/2	10,720	27 1/2 Jun	31 1/2 Mar	22 1/2c	23c
Canadian Petrofina preferred	10	13 1/4	13 1/4	14	391	11 1/4 Mar	15 1/2 May	10.618	10.618
Canadian Salt	•	45	45	45	75	30 Jan	45 Feb	60	60
Canadian Thorium Corp	1	7c	6 1/2c	7c	4,000	6 1/2c Jun	9 1/2c Jan	2.13	2.13
Canadian Tire Corp common	•	1.68	1.65	1.68	130	126 Jan	170 Jun	80c	80c
Canadian Vickers	•	18 1/2	18 1/2	20	135	18 1/2 Mar	24 Jan	50c	50c
Canadian Wallpapar Mfrs class A	•	28	28	28	200	23 Feb	30 1/2 Apr	68.100	68.100
Canadian Western Nat Gas 4% pfd	20	15 1/2	15 1/2	15 1/2	225	14 1/2 Jan	16 Mar	17.30	17.30
5% preferred	20	20	19 1/2	20 1/2	495	19 1/2 Jun	20 1/2 Jul	16.18	16.18
Canadian Western Oil	1	1.84	1.61	1.84	8,582	1.60 Apr	3.00 Jan	27.900	27.900
Canadian Westinghouse	•	—	50	50	160	4.6 May	53 Feb	10.600	10.600
Candore Exploration	1	18c	17c	20c	39,716	16c May	26c Feb	17.300	17.300
Can Erin Mines	1	1.65	1.65	1.92	372,467	35c Jan	2.45 Apr	10.618	10.618
Can Met Explorations	1	37c	32c	37c	55,580	32c Jun	1.07 Jan	20.500	20.500
Charter Oil	•	10 1/2c	10c	12c	11,450	10c Mar	55c Jan	22,000	22,000
Chartered Trust	20	—	1.42	1.42	1,700	1.42 Jun	1.90 Jan	85	85
Chateau Gai Wines	•	65	65	30	57	57 Jan	71 Apr	100	100
Chestkirk Mines	1								

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

	Par	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Hartree Farms common	•	15	15 16½	4,320	14½ Apr	19½ May	•	5	5 5½	636	4½ Feb	6 Jun		
1st-preferred	100	—	106 106	45	103½ Apr	106½ Jun	16½c	15½c 16½c	3,900	13c Jun	28c Jan			
Harding Carpets	•	13½	13½ 14½	2,734	8½ Jan	15½ May	50c	1.55	1.65	3,300	1.00 Apr	1.78 Mar		
Hard Rock Gold Mines	1	12c	11½c 13c	10,160	10½ Feb	14c Jan	90½	89 90½	968	8½ Apr	95 Feb			
Harrison Minerals	1	17c	16c 22c	83,500	14c Apr	25c Jan	McIntyre Porcupine	•	31c	30c 35c	56,500	25c Jun	48c Apr	
Hassaga Gold Mines	1	—	21c 21c	808	18c Apr	25c Feb	McKenzie Red Lake	1	—	8c 8c	4,160	8c Apr	12½c Jan	
Head of Lakes Iron	1	16½c	16½c 18c	19,000	8½c Jan	24c Apr	McMarmac Red Lake	1	—	30c 33c	18,500	27c Jan	41c May	
Headway Red Lake	1	37c	36c 38½c	12,300	36c Jun	58c Jan	McWatters Gold Mines	•	—	—	2,50 Mar	3.35 Jan		
Heath Gold Mines	1	7c	7c 7c	10,300	7c Jun	11c Apr	Medallion Petroleum	125	2.74	2.65 2.80	3,416	2.50 Mar	3.35 Jan	
Hees (Geo H) & Co.	•	9½	9 9½	544	6½ Mar	10 Apr	Mentor Expl. & Dev.	50c	16c	16c	600	14c Mar	25c Jan	
Hendershot Paper preferred	100	60	60 65	30	55 Apr	76 Feb	Mercury Chipman Knit	•	50c	50c 57c	1,700	8½c Jan	70c Apr	
Heva Gold Mines	1	5½c	5½c 5½c	3,500	5c Feb	9c Jan	Merrill Island Mining	1	1.29	1.25 1.41	29,575	1.00 Jan	1.90 Mar	
Hightland Bell	1	—	1.72 1.72	700	1.61 Jan	1.95 May	Meta Uranium Mines	1	—	8c 9c	9,260	8c Jun	12½c Mar	
Hinde & Dauch (Canada)	•	57½	57½ 57½	100	47 Jan	77 Jun	Midcon Oil	•	69c	69c 72c	21,210	69c Jan	93c May	
Holden Mfg. class A	•	5	5 6	425	4 Jan	7 Mar	Midrim Mining	1	80c	75c 82c	18,300	68c Mar	1.00 Apr	
Class B	•	3.00	3.00 3.00	500	1.75 Jan	4.25 Feb	Midwest Industries Gas	•	—	1.50 1.60	6,825	1.35 Jan	1.90 Apr	
Hollinger Consolidated Gold	5	31½	31½ 32½	1,950	30½ Jan	35½ Mar	Warrants	—	—	26c 26c	3,000	26c Jun	35c Jan	
Home Oil Co Ltd—	Class A	•	15%	15½ 16½	9,028	15½ Jun	21 Jan	Mill City Petroleum	•	26c	26c 28c	12,527	25c Apr	35c Jan
Class B	•	14½	14½ 15½	5,424	14½ Jun	20½ Jan	Miliken Lake Uranium	1	1.37	1.31 1.50	28,065	1.31 Jun	2.90 Jan	
Howard Smith Paper common	•	39½	40	470	39½ Apr	46 Feb	Milton Brick	•	—	3.25 3.25	800	2.85 Jan	3.75 Jan	
Hoyle Mining	•	4.30	4.30 4.50	1,100	4.25 Jan	5.25 Mar	Mining Corp	•	—	14½ 14½	3,250	13½c Jan	16½c Mar	
Hudson Bay Mining & Smelting	•	52½	52½ 54½	7,525	53½ Jun	63½ Mar	Min Ore Mines	1	15c	14½c 16½c	34,700	14½c Jan	27c Feb	
Hudson Bay Oil	•	16½	15½ 16½	4,233	15½ Jun	21½ Jan	Molson's Brewery class A	•	—	26½ 27	463	22½ Jan	27 Jun	
Hugh Fam Porcupine	1	—	15c 16c	8,500	15c Apr	Preferred	40	41	41 42	375	40 Jan	42 May		
Buron & Erie Mortgage	20	54	54 54½	400	49 Jan	55 May	Molybdenum Corp	1	—	39 39	25	36½ Jan	48 Apr	
Imperial Bank Rights	10	71½	71½ 72½	889	62 Jan	80 May	Monarch Knitting preferred	100	37	87 87	50	75 Jan	90 Apr	
Imperial Investment class A	•	10½	10½ 11	550	10 May	12½ Jun	Montreal Locomotive Works	•	84c	86c 85c	16,890	80c Jan	1.25 Apr	
6½% preferred	20	19½	19½ 19½	50	19½ Jan	20½ Feb	Moore Corp new common	•	37½	37 38½	8,653	37 Jun	40 May	
\$1.40 preferred	25	—	23 23	110	21½ Jan	Mt Wright Iron	1	59c	50c 59c	65,826	50c May	1.04 Jan		
Imperial Life Assurance	10	—	82½ 83	120	77½ Jan	92 Jan	Multi Minerals	1	50c	50c 57c	40,600	42c May	6½c Jun	
Imperial Oil	•	39½	38½ 39½	10,197	38½ Jun	46½ Jan	Nama Creek Mines	1	17c	17c 19c	22,400	16c Jun	39c Mar	
Imperial Tobacco of Canada ordinary	5	13½	13½ 13½	4,350	12½ Apr	National Drug & Chemical common	5	16½c	16½c 17½c	605	14½c Feb	18½c Apr		
6½% preferred	4.86%	5½	5½ 5½	100	5½ Jan	6 Mar	Preferred	5	15½	15½ 15½	100	14½c Feb	17 Apr	
Indian Lake Gold	1	6c	5½c 6c	17,000	5½ Jun	9½c Jan	National Explorations Ltd.	•	—	9½c 10c	3,600	8c Mar	15c Apr	
Industrial Accept Corp Ltd common	•	37½	37½ 38½	4,141	36 Apr	National Grocers preferred	20	—	27½ 27½	205	26½ Apr	28 May		
6½% preferred	50	44½	44½ 45	120	43½ May	National Hosery Mills class B	•	5.75	4.70 5.75	1,400	4.55 May	5½ Jan		
5½% preferred	50	—	50 50½	255	49½ Jan	National Lead	5	117	117 117	100	11½c Jun	11½c Jun		
Warrants	•	12½	12½ 13	620	11½ May	National Petroleum	25c	2.10	2.55	2,500	2.10 Jun	4.60 Mar		
Ingersoll Machine class A	•	7	7 7	100	6½ May	National Steel Car	•	17½	17 18½	2,135	16 Jan	19 Feb		
Inglis (John) & Co.	•	5½	5½ 6½	3,845	4½ Jan	Nealon Mines	•	16c	12c 17c	370,400	3½c Apr	20c Jan		
Inland Cement Co preferred	10	20½	20½ 20½	2,069	17½ Jan	Nesbitt Labine Uranium	1	—	25c 30c	22,000	20c May	36c Jun		
Inland Natural Gas common	1	5½	5½ 5½	3,250	5½ Jun	New Alger Mines	1	7½c	7½c 8c	10,500	7c May	12c Mar		
Preferred	20	15½	15 15½	435	15 Feb	New Athona Mines	1	43c	30c 46c	39,325	30c Jun	69c Mar		
Warrants	•	2.40	2.40 2.50	1,100	2.40 Jun	New Bidlamaque Gold	1	5½c	5½c 6½c	4,000	5c Jan	7½c Apr		
Inspiration Mining & Development	1	43c	42c 46c	10,600	42c Jun	New Bristol Oils	20c	11½c	12c 16½c	16,682	7c Apr	12c Feb		
International Nickel Co common	•	93	91½ 93½	9,387	83 Jan	New Calumet Mines	1	30c	29c 31c	11,700	29c Jun	43c Jan		
International Petroleum	•	33	33 33	16	32½ Jun	New Concord Develop.	•	—	15c 15c	7,550	15c Jun	22c Mar		
International Ranwick Ltd	1	28c	23c 28c	55,500	23c Jun	New Continental Oil of Canada	•	40c	35c 40c	19,100	35c Jun	73c Jan		
Interprovincial Bldg Credits com.	•	11½	11½ 11½	232	9½ Jan	New Davies Pete.	50c	28c	26c 32c	52,700	20c Jan	36c Apr		
Interprovincial Pipe Line	5	50	49½ 50½	3,764	48½ Mar	New Delhi Mines	1	22c	21c 22c	14,600	20c May	38c Mar		
Interprovincial Steel	•	6½	6½ 6½	6,000	5½ Apr	New Dickenson Mines	1	2.55	2.55 2.64	5,970	2.25 Jan	2.67 May		
Investors Syndicate common	25c	41½	41½ 41½	100	26½ Jan	New Goldvus Mines	•	8½c	7c 9c	11,182	7c Apr	11½c Apr		
Class A	25c	—	10½ 10½	610	8½ Jan	New Harricana	1	10½c	10½c 10½c	4,600	10c May	15c Jan		
Warrants	43c	42c 45c	11,290	37c Jan	New Hosco Mines	1	98c	72c 109	110,685	72c Jun	1.53 Mar			
Rights	9c	6½c 9½c	151,825	6c Jun	New Jason Mines	1	7c	8½c 8½c	31,274	7c Jun	12c Jan			
Joliet-Quebec Mines	1	—	27½c 30c	5,000	26c May	New Kelore Mines	•	14½c	13½c 16½c	108,400	6½c Jan	27½c Apr		
Jonsmith Mines	•	19c	16c 20½c	24,100	16c Jan	New Newlund Mines	1	28c	28c 35c	26,600	27c Jan	41c Mar		
Jowsey Mining Co Ltd	1	56c	56c 60c	19,327	52c May	New Manitoba Mining & Smelting	1	45c	42c 51c	8,400	30c Apr	55c Mar		
Jumping Pound Petroleum	•	18½c	18½c 20c	3,500	18½c Jun	New Mylamique Exploration	1	1.92	1.					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Par	Low	High	Low	High	Par	Low	High	Low	High	Par	Low	High		
Placer Develop.	11 1/4	11 1/4	2,605	10 Mar	12 Jan	Traders Finance class A	37 1/2	37 3/4	2,545	37 Apr	44 1/2 Jan			
Ponder Oils	50c	20c	21c	6,900	20c Mar	31c Feb	Class B	36 1/2	36 3/4	75	36 3/4 Jun	43 1/2 Jan		
Portage Island	1	70c	76c	24,650	67c Jun	86c May	preferred	100	86	86	Feb	86 May		
Powell River	38 1/2	37	38 1/4	5,075	35 1/2 Jun	43 1/4 Feb	5% preferred	40	38 1/2	39 1/2	125	38 Apr	43 Jan	
Powell Rouyn Gold	1	41c	41c	43c	7,000	36c Mar	47c May	1956 warrants	4.80	4.80	5.00	670	4 1/2 Jan	8 1/2 Jan
Prairie Oil Roy.	1	3.00	3.00	400	2.85 Jan	4.55 Apr	1957 warrants		7.50	7.50	100	7 1/2 Jun	11 1/2 Jan	
Prairie Pipe Mfg.	4.25	4.05	4.30	4,850	4.05 Jun	7 1/2 Jun	Trans Canada Explorations Ltd.	1	68c	68c	73c	3,720	68c Jun	130 Jan
Premium Iron Ore	20c	4.50	4.05	5,000	1,760	7 1/2 Feb	Trans Canada Pipeline	1	26 1/2	25 1/2	26 1/4	20,608	25 Mar	30 1/2 Jan
Premier Trust	100	1.51	1.51	10	125 1/2 Feb	150 Jun	Transmountain Pipe Line	1	13 1/2	13 1/2	13 1/2	20,765	10 1/2 Mar	15 1/2 Apr
President Electric	1	1.70	1.65	9,100	1.55 Jan	2.80 Mar	Transcontinental Resources	1	18c	18c	19 1/2	9,000	15c Jun	29 Feb
Preston East Dome	1	5.80	5.80	5,955	2,855	5.60 Jun	Trans Prairie Pipeline	1	19	19	20	1,610	19 Jun	29 Feb
Pronto Uranium Mines	1	4.00	3.70	4,000	9,510	3.70 Jun	Triad Oil	1	4.30	4.25	4.45	7,535	4.25 Jun	6.75 Feb
Prospectors Airways	1	55	80c	80c	1,900	80c Jun	Trigab Mining Co Ltd.	1	36c	36c	40c	2,900	30 1/2 Feb	60c Mar
Provost Gas Producers Ltd.	2.60	2.60	2.75	15,365	2.55 Mar	Trinity Chibougamau	1	16c	16c	18 1/2	7,500	16c Jun	60c Mar	
Purdex Minerals Ltd.	1	7c	6 1/2c	8c	17,000	6 1/2c Jun	Twin City Gas	1	5 1/2	5 1/2	5 1/2	250	4 1/4 Jan	5 1/2 Feb
Quebec Acet Copper	1	43c	42c	50c	30,933	42c Jun	Ultra Shawkey	1	12 1/2c	12 1/2c	12 1/2c	21,000	11c May	24c Jan
Quebec Chibougamau Gold	1	40c	39c	42c	16,875	39c Jun	Union Acceptance common	1	12	12	12 1/2	1,575	8 1/2 Jan	12 1/2 Jun
Quebec Copper Corp.	1	25c	25c	26c	19,300	25c Jun	2nd preferred	1	11 1/2c	11 1/2c	12	560	10 1/2 Jan	13 May
Quebec Labrador Develop.	1	5c	5c	5 1/2c	13,100	5c Apr	Union Gas of Canada common	1	16 1/2c	16 1/2c	17 1/2c	11,335	15 1/2 Jan	17 1/2 Jun
Quebec Lithium Corp.	1	5.10	5.10	5.50	3,745	4.10 Feb	Class A preferred	50	51 1/2c	51 1/2c	52 1/2c	305	50 1/2 Mar	53 1/2 May
Quebec Manitou Mines	1	14 1/2c	14 1/2c	15c	9,200	14c May	Union Mining Corp.	1	21c	21c	22 1/2c	18,000	22c Mar	28c Jan
Quebec Metallurgical	1	78c	78c	80c	8,925	78c May	United Asbestos	1	4.40	4.40	4.65	13,825	4.40 Jun	6.90 Jan
Quebec Natural Gas	1	17	16 1/2c	17	5,646	16 1/2 Jun	United Canso voting trust	1	1.45	1.40	1.50	1,882	1.40 Jun	2.03 Jan
Queenston Gold Mines	1	29c	27c	33 1/2c	452,592	15c Jan	United Corps Ltd class B	1	22	22	22	195	21 Jun	25 Jan
Quemont Mining	1	11 1/4	11	11 1/4	1,735	11 Jun	United Fuel Inv class A pfd.	50	57 1/2c	58	58	160	55 Feb	58 1/2 May
Quonto Petroleum	1	--	11c	11c	1,025	8 1/2c Jan	United Keno Hill	1	51	50	51	140	46 May	53 Mar
Radiore Uranium Mines	1	1.42	78c	1.45	804,320	44c Jan	United New Fortune	1	4.00	4.00	4.10	1,538	3.95 Apr	4.65 Jan
Rainville Mines Ltd.	1	22c	22c	28c	4,800	22c Jun	United Oils	1	39c	31c	40c	42,665	31c Jun	61c Mar
Ranger Oil	1	1.65	1.61	1.70	4,100	1.61 Jun	United Steel Corp.	1	2.07	2.07	2.15	30,580	2.05 Mar	2.50 Apr
Rapid Grip & Batten	1	16	16	645	10 Jan	United Telefilar Ltd.	1	11 1/2	11 1/2	11 1/2	1,190	10 1/2 Jan	12 1/2 Mar	
Rayrock Mines	1	30c	30c	32c	14,600	30c May	Upper Canada Mines	1	2.50	2.50	2.65	79,665	80c Jan	3.30 May
Realm Mining	1	61c	60c	62c	222,500	46c May	Vandoo Consol Explorations Ltd.	1	7c	8 1/2c	9	7,000	7c Jan	10c Feb
Reef Explorations	1	6c	6c	6c	7,000	6c Jan	Ventures Ltd.	1	27 1/2	26 1/2	27 1/2	3,532	25 1/2 Jun	34 Mar
Reeves Macdonald	1	1.20	1.20	1.20	400	1.07 Mar	Victoria & Grey Trust	10	40	40	40	139	31 Jan	40 Jun
Reichhold Chemical	2	32 1/2	31	32 1/2	1,440	29 1/2 May	Violamac Mines	1	2.54	2.50	2.54	56,120	1.35 Apr	2.65 Feb
Rexspur Uranium	1	25c	25c	30c	8,600	20c May	Wainwright Prod & Ref.	1	2.30	2.25	2.35	1,830	1.95 Apr	2.50 Feb
Rio Rupununi Mines	1	30c	25c	32c	27,700	25c Jun	Waite Amulet Mines	1	6.50	6.25	6.55	3,161	6.20 Jan	8.45 Feb
Rix Athabasca Uranium	1	97c	97c	98c	19,107	9c Mar	Walker (G & W) common	1	35 3/4	35 1/2	37 1/2	9,450	32 1/2 Mar	37 1/2 Jun
Robertson Mfg common	20	--	21	21	100	15 Feb	Waterous Equipment	1	5	5	5	200	4.50 Jun	6.75 Mar
Robinson Little class A	1	17	17	17	100	21 Jun	Wayne Petroleums Ltd.	1	17 1/2c	17c	18 1/2c	19,700	11c Feb	22c Apr
Roche Mines	1	15c	15c	18c	33,500	13c May	Webs & Knapp Canada Ltd.	1	3.70	3.70	4.00	2,015	3.50 Apr	4.10 May
Rockwin Mines	1	42c	35c	42c	112,400	35c Jan	Weedon Pyrite Copper	1	22c	21c	23c	5,000	21c Jan	34c Mar
Rocky Petroleum Ltd.	50c	9 1/2c	10c	10c	1,283	9 1/2c Apr	Werner Lake Nickel	1	10c	10c	10c	3,500	10c Jun	20 1/2c Feb
Rox (A V) Can Ltd.	10 1/2	10 1/2	10 1/2	10 1/2	19,107	9 Mar	Wesley Mason 5 1/2% preferred	100	2.55	2.55	2.55	10	2.55 Jun	2.55 Jun
Preferred	100	97	97	98	115	95 1/2 May	Wespac Petroleums Ltd.	1	19c	19c	19c	1,762	19c Jan	29c May
Rowan Consol Mines	1	7 1/2c	8 1/2c	8 1/2c	7,000	7 1/2c Jun	Westburne Oil	1	81c	82c	83c	10,910	75c Mar	93c Jan
Royal Bank of Canada	10	85	85	87	3,225	75 1/2 Jun	West Canadian Oil & Gas	1.36	1.35	1.45	9,700	1.35 Jun	2.35 Feb	
Royalite Oil common	25	7.90	7.90	8.25	3,068	7.90 Jun	Warrants	1	6 1/2c	6 1/2c	6 1/2c	2,500	6c Jan	9c Jan
Preferred	25	18 1/2	19	19	875	18 1/2 Jun	West Malaric Mines	1	13 1/4	13 1/4	13 1/2	560	13 May	15 1/2 Jan
Russell Industries	12	11 1/2	12 1/2	12 1/2	3,425	9 Mar	Westel Products	1	13 1/4	13 1/4	13 1/2	560	13 May	14 1/2 May
Ryanor Mining	1	10c	10c	10c	2,000	9 1/2c May	Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	137	31 1/4 May	34 May
St Lawrence Corp common	1	18 1/2	17 3/4	18 1/4	14,765	16 1/4 May	Western Copper	1	8	8	8	100	8 Jun	11 Jan
5% preferred	100	98	98	99 1/2	245	97 1/2 Jan	Warrants	1	3.10	3.10	3.40	2,620	3.10 Jun	4.40 Jan</td

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 19

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask		
Aerovox Corp.	1	9 1/2	10 1/2	Green Mountain Power Corp.	5 20 1/2	22	
Air Products Inc.	1	60 1/2	64	Gruenell Corp.	194	203	
American Box Board Co.	1	40	43 1/2	Grueller Society	1 31 1/4	33 1/4	
Amer Cement Corp.	5	26	27 1/2	Gulf Sulphur Corp.	10c 25 1/2	31 1/2	
Amer Commercial Barge Line	5	23 1/2	25 1/2	Gustin-Bacon Mfg Corp.	2.50 31 1/4	33 1/2	
American Express Co.	10	78	81 1/2	Hagan Chemicals & Controls	1 26 1/2	28 1/2	
American Greetings Cl "A"	1	45	48 1/2	Haloil Xerox Inc.	5 109	115	
Amer Hospital Supply Corp.	1	36 1/2	38 1/2	Hanna (M A) Co class A com	10 124	130	
American-Marlitta Co.	2	56 1/2	57 1/2	Class B common	10 124	131	
American Pipe & Const Co.	1	42	45 1/2	Hearst Cons Publications cl A	25 13 1/4	14 1/2	
Amer-Saint-Gobain Corp.	7.50	18	19 1/2	Helene Curtis Ind class A	1 12 1/2	13 1/2	
A M P Incorporated	1	31	33 1/2	High Voltage Engineering	1 56 1/2	60 1/2	
Anheuser-Busch Inc.	4	22 1/2	24 1/2	Hilton Credit Corp.	1 11 1/2	12 1/2	
Arden Farms Co common	1	19 1/2	20 1/2	Hoover Co class A	2 29	31 1/2	
Arden preferred	*	53 1/2	57	Houston Corp.	1 19 1/2	21	
Arizona Public Service Co.	5	35 1/2	37 1/2	Houston Natural Gas	1 26 1/2	28	
Arkansas-Missouri Power Co.	5	21 1/2	23	Houston Oil Field Mat	1 5 1/2	6 1/2	
Arkansas-Western Gas Co.	5	24	25 1/2	Hudson Pulp & Paper Corp.	Class A common	1 27 1/2	29 1/2
Art Metal Construction Co.	10	26	29 1/2	Hudgton Gas Trust "units"	1 11 1/2	12 1/2	
Arvida Corp.	1	18 1/2	19 1/2	Hudgton Production Co.	1 66 1/2	70 1/2	
Associated Spring Corp.	10	18 1/4	19 1/2	Husky Oil Co.	1 7 1/2	7 1/2	
Avon Products Inc.	10	113	119	Indian Head Mills Inc.	1 24	25 1/2	
Atzco Oil & Gas Co.	1	18 1/2	20 1/2	Indiana Gas & Water Co.	1 24 1/2	26 1/2	
Bates Mfg Co.	10	9 1/2	10 1/2	Indianapolis Water Co.	10 24	25 1/2	
Baxter Laboratories	1	61 1/2	65 1/2	International Textbook Co.	*	61	
Bayless (A J) Markets	1	19 1/2	21	Interstate Bakeries Corp.	1 33	35 1/2	
Bell & Gossett Co.	10	16 1/2	18	Interstate Motor Freight Sys.	1 13	14	
Bells Bros Bag Co.	25	45 1/2	49	Investors Diver Services Inc.	5 17 1/4	18 1/2	
Beneficial Corp.	1	12 1/2	13 1/2	Class A common	1 240	255	
Berkshire Hathaway Inc.	5	10 1/2	11 1/4	Iowa Public Service Co.	5 17 1/2	18 1/2	
Beryllium Corp.	*	48	51 1/2	Iowa Southern Utilities Co.	15 27 1/2	29 1/2	
Black Hills Power & Light Co.	1	30 1/2	32 1/2	Jack & Heintz, Inc.	1 13	14	
Black Shalls & Bryson Inc.	1	23 1/2	25 1/2	Jamaica Water Supply	*	42	
Borman Foods Stores	1	18 1/2	19 1/2	Jefferson Electric Co.	5 14 1/4	16 1/4	
Botany Industries Inc.	*	7	7 1/2	Jefferson Lake Petrochemicals	1 8 1/2	9 1/2	
Bowater Paper Corp ADR	*	7 1/2	7 1/2	Jervis Corp.	1 5 1/2	6 1/2	
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/2	Jessop Steel Co.	1 25	27	
Brown & Sharpe Mfg Co.	10	31 1/2	34 1/2	Kaiser Steel Corp common	1 53	56 1/2	
Brush Beryllium Co.	1	43	46 1/2	\$1.46 preferred	1 24 1/2	26 1/2	
Buckeye Steel Castings Co.	*	28	30 1/2	Kalamazoo Veg Parchment Co.	10 37	39 1/2	
Bullock's Inc.	10	56	59 1/2	Kansas-Nebraska Natural Gas	5 42 1/2	45 1/2	
Burnett Corp.	1	16 1/2	17 1/2	Kearney & Trecker Corp.	3 14 1/2	16 1/2	
Bylesby (H M) & Co.	10c	9 1/4	10 1/4	Kendall Co.	16 56 1/2	60 1/2	
California Interstate Tel.	5	14 1/4	15 1/2	Kennametal Inc.	10 27	29 1/2	
California Oregon Power Co.	20	35 1/2	37 1/2	Kentucky Utilities Co.	10 33 1/2	35 1/2	
California Water Service Co.	20	26 1/2	27 1/2	Ketchup Co Inc.	1 11 1/2	12 1/2	
Canadian-Delhi Oil Ltd.	10c	6 1/2	7 1/2	Keystone Portland Cem Co.	3 42	45 1/2	
Canadian-Superior Oil of Calif.	1	16 1/2	17 1/2	Koehring Co.	5 17	18 1/2	
Cannon Mills class B com.	25	58	62	Landers Frary & Clark	25 21 1/2	23 1/2	
Carlisle Corp.	*	22 1/4	24 1/2	Lanolin Plus	10 8 1/2	9 1/2	
Carpenter Paper Co.	1	44	48 1/2	Lau Blower Co.	1 6 1/2	7 1/2	
Caco Steel Products Corp.	10	28 1/4	30 1/2	Liberty Loan Corp.	1 29	32 1/2	
Cedar Point Field Trust cts.	*	6 1/2	7	Lilly (Eli) & Co Inc com cl B	86 1/2	90 1/2	
Central Electric & Gas Co.	3 1/2	21	22 1/2	Ling Electronics	50c 24	25 1/2	
Central IB Elec & Gas Co.	10	31	33 1/4	Lone Star Steel Co.	1 29 1/2	32	
Central Indiana Gas Co.	5	15 1/2	16 1/2	Lucky Stores Inc.	1 25 1/2	27 1/2	
Central Louisiana Electric Co.	5	48 1/2	52 1/2	Mackay Stores Inc.	1 1/4	2 1/2	
Central Maine Power Co.	10	25	26 1/2	Landow Mfg & Sales Co.	30 1/2	32 1/2	
Central Public Utility Corp.	6	29 1/2	32	Macmillan Co.	1 61	65	
Central Soya Co.	*	61	65	Madison Gas & Electric Co.	16 50 1/2	51 1/2	
Central Telephone Co.	10	23 1/2	25 1/2	Maremont Auto Prods Inc.	1 30 1/2	32 1/2	
Central TV Pub Serv Corp.	6	20	21 1/2	Marlin-Rockwell Corp.	1 20	21 1/2	
Chattanooga Gas Co.	1	5 1/2	6 1/2	Marmon Herrington Co Inc.	1 13	14 1/2	
Citizens Util Co com cl A	33 1/2c	13 1/2	14 1/2	Marquardt Aircraft	1 28 1/2	30 1/2	
Common class B	33 1/2c	13 1/2	14 1/2	Maryland Shipbdg & Dry Co.	50c 32 1/2	34 1/2	
Clinton Engines Corp.	1	7 1/2	7 1/2	Maxon (W L) Corp.	3 11 1/2	12 1/2	
Coastal States Gas Prod.	1	28 1/2	30	McLean Industries	10 5 1/2	5 1/2	
Collins Radio Co common	1	32 1/2	34 1/2	McLouth Steel Corp.	2 1/2 77	80 1/2	
Colonial Stores Inc.	2%	22	23 1/2	McNeil Machine & Eng.	5 53	56 1/2	
Colorado Interstate Gas Co.	5	46 1/2	49 1/2	Meredith Publishing Co.	5 37	40 1/2	
Colorado Milling & Elev Co.	1	24 1/2	26 1/2	Metropolitan Broadcasting	1 14 1/2	16	
Colorado Oil & Gas Corp com	3	12 1/2	13 1/2	Michigan Gas Utilities Co.	5 24	25 1/2	
\$1.25 conv preferred	25	20 1/2	21 1/2	Miehle-Gross-Dexter Inc.	*	*	
Commonwealth Gas Corp.	1	8 1/2	9 1/2	Class A common	7 1/2 26 1/2	28 1/2	
Connecticut Light & Power Co.	22 1/2	24	25	Miles Laboratories Inc.	2 65	69	
Consol Freightways	2.50	24 1/2	25 1/2	Minneapolis Gas Co.	1 30 1/2	32 1/2	
Consolidated Rock Products	5	15 1/2	17 1/2	Mississippi Shipping Co.	5 15 1/2	17	
Continental Transp Lines Inc.	1	11 1/4	12 1/4	Miss Valley Barge Line Co.	1 18 1/2	20	
Copeland Refrigeration Corp.	1	16	17 1/2	Mississippi Valley Gas Co.	5 26 1/2	28	
Craig Systems Inc.	1	10 1/2	11	Missouri-Kansas Pipe Line Co.	5 95	—	
Cross Company	5	33 1/4	35 1/2	Missouri Utilities Co.	1 25 1/2	27 1/2	
Cummins Engine Co Inc.	5	77	82 1/2	Monogram Precision Indust.	1 11 1/2	12 1/2	
Cutter Laboratories com vtg	1	16 1/2	18 1/2	Mountain Fuel Supply Co.	10 26 1/2	28 1/2	
Common Ltd vtg	1	15 1/2	17 1/2	Nalco Chemical Co.	55 59 1/2	61 1/2	
Daily Machine Specialties	5	9	9 1/2	National Gas & Oil Corp.	22 1/2 24 1/2	26 1/2	
Darling (L A) Co.	1	13 1/2	14 1/2	National Homes Corp A com	50c 18 1/2	19 1/2	
Dehli-Taylor Oil Corp.	1	13 1/2	14 1/2	National Shirt Shops of Del.	1 17 1/2	19 1/2	
Dentists Supply Co of N Y	25	24 1/2	26 1/2	New Eng Gas & Elec Assoc.	22 1/2 23 1/2	24 1/2	
Detroit & Canada Tunnel Corp	5	14 1/2	16 1/2	New Eng Tel & Elec.	1 20 1/2	22 1/2	
Detroit Harvester Co.	1	24 1/2	26	Nicholson File Co.	20 20 1/2	22 1/2	
Detroit Internat Bridge Co.	1	20	21 1/2	Norris Thermador Corp.	17 1/2 18 1/2	19 1/2	
Di-Noc Chemical Arts Inc.	1	17 1/2	19 1/2	North American Coal.	1 11 1/2	12 1/2	
Dictaphone Corp.	5	43	47 1/2	North Penn Gas Co.	1 11 1/2	12 1/2	
Diebold Inc.	5	38	40 1/2	Northeastern Water Co 34 pfd.	73 77 1/2	78 1/2	
Donnelley (R R) & Sons Co.	5	35 1/2	37 1/2	Northwest Natural Gas	16 1/2 17 1/2	18 1/2	
Duffy-Mott Co.	1	24 1/2	26 1/2	Northwest Production Corp.	1 2 1/2 2 1/2	2 1/2	
Dun & Bradstreet Inc.	1	45 1/2	49	Northwestern Pub Serv Co.	3 20 1/2	22 1/2	
Dunham Bush Inc.	2	8 1/4	9	Nuclear-Chicago Corp.	1 35	38 1/2	
Duriron Co.	2%	22 1/2					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.13	2.34	Intl Resources Fund Inc.	1c	4.40	4.81
Affiliated Fund Inc.	1.25	7.54	8.16	Investment Co of America	1	10.30	11.69
American Business Shares	1	4.22	4.51	Investment Trust of Boston	1	11.39	12.45
American Investors Fund	1	15.51	15.51	Istel Fund Inc.	1	35.17	35.87
American Mutual Fund Inc.	1	9.34	10.21	Johnston (The) Mutual Fund	1	a23.75	—
Amer Research & Development	•	36 1/2	38 1/2	Keystone Custodian Funds—	—	—	—
Associated Fund Trust	•	1.66	1.83	6-1 (Investment Bonds)	1	23.56	24.59
Atomic Dev'l Mut Fund Inc.	1	5.57	6.08	6-2 (Medium Grade Bonds)	1	22.45	24.49
Axe-Houghton Fund "A" Inc.	1	5.88	6.39	6-3 (Low Priced Bonds)	1	16.50	18.02
Axe-Houghton Fund "B" Inc.	5	8.73	9.49	6-4 (Discount Bonds)	1	10.20	11.13
Axe-Houghton Stock Fund Inc.	1	4.47	4.89	K-1 (Income Pfd Stocks)	1	9.59	10.47
Axe-Science & Electronics Corp.	1c	13.28	14.43	K-2 (Speculative Pfd Stks)	1	14.45	15.77
Axe-Templeton Growth Fund	—	—	—	S-1 (High-Grade Com Stk)	1	19.11	20.85
Canada Ltd.	1	31.25	34.15	S-2 (Income Com Stocks)	1	12.74	13.90
Blue Ridge Mutual Fund Inc.	1	12.56	13.65	S-3 (Speculative Com Stk)	1	15.28	16.67
Boston Fund Inc.	1	17.21	18.61	S-4 (Low Priced Com Stks)	1	13.40	14.62
Broad Street Investment	50c	12.94	13.39	Keystone Fund of Canada Ltd.	1	13.46	14.57
Buckeye Fund Ltd.	1	13.84	15.17	Knickerbocker Fund	1	6.75	7.40
California Fund Inc.	1	7.84	8.57	Knickerbocker Growth Fund	1	6.30	6.90
Canada General Fund— (1954) Ltd.	1	14.82	16.02	Lazard Fund Inc.	1	17 1/2	18
Canadian Fund Inc.	1	18.30	19.80	Lexington Trust Fund	25c	12.13	13.26
Canadian International Growth Fund Ltd.	1	9.19	10.04	Lexington Venture Fund	1	13.33	14.57
Century Shares Trust	1	8.72	9.43	Life Insurance Investors Inc.	1	17.68	19.32
Chase Fund of Boston	1	12.66	13.84	Life Insurance Stk Fund Inc.	1	6.19	6.74
Chemical Fund Inc.	50c	11.28	12.20	Loomis Sayles Mutual Fund	•	a46.40	—
Christians Securities Corp.	100 7% preferred	16.600	17.300	Managed Funds—	—	—	—
Colonial Fund Inc.	1	131	137	Electrical Equipment shares	1c	2.92	3.22
Commonwealth Income Fund Inc.	1	9.90	10.76	General Industries shares	1c	3.96	4.36
Commonwealth Investment	1	9.85	10.71	Metal shares	1c	2.79	3.08
Commonwealth Stock Fund	1	15.54	16.89	Paper shares	1c	3.77	4.15
Composite Bond & Stock Fund Inc.	1	x18.88	20.52	Petroleum shares	1c	2.41	2.66
Composite Fund Inc.	1	16.64	18.09	Special Investment shares	1c	4.03	4.44
Concord Fund Inc.	1	16.74	18.10	Transport shares	1c	2.76	3.04
Consolidated Investment Trust	1	19 1/2	21	Massachusetts Investors Trust shares of beneficial interest	33 1/2c	13.79	14.91
Crown Western Investment Inc	—	7.33	8.01	Mass Investors Growth Stock Fund Inc.	33 1/2c	13.91	15.04
Dividend Income Fund	1	20.89	23.55	Massachusetts Life Fund— Units of beneficial interest	1	#21.52	23.26
Dividend Shares	25c	3.05	3.35	Missiles-Jets & Automation Fund Inc.	1	13.09	14.31
Dreyfus Fund Inc.	1	14.34	15.59	Mutual Income Foundation Fd.	1	15.62	16.89
Eaton & Howard— Balanced Fund	1	22.86	24.44	Mutual Investment Fund Inc.	1	10.11	11.09
Stock Fund	1	23.96	25.62	Mutual Shares Corp.	1	a14.57	—
Electronics Investment Corp.	1	7.18	7.85	Mutual Trust Shares of beneficial interest	1	3.54	3.85
Energy Fund Inc.	10	20.48	20.66	Nation Wide Securities Co Inc.	1	20.21	21.86
Equity Fund Inc.	20c	7.97	8.26	National Investors Corp.	1	12.84	13.88
Fidelity Capital Fund	1	11.71	12.73	National Securities Series— Balanced Series	1	10.97	11.99
Fidelity Fund Inc.	5	16.55	17.89	Bond Series	1	6.10	6.67
Fiduciary Mutual Inv Co Inc.	1	17.37	18.78	Dividend Series	1	4.43	4.84
Financial Industrial Fund Inc.	1	4.47	4.96	Preferred Stock Series	1	8.36	9.14
Florida Growth Fund Inc.	10c	5.84	6.38	Income Series	1	6.31	6.90
Florida Mutual Fund Inc.	1	2.68	2.92	Stock Series	1	8.99	9.83
Founders Mutual Fund	•	10.57	11.49	Growth Stocks Series	1	8.55	9.34
Franklin Custodian Funds Inc.— Common stock series	1c	12.10	13.29	New England Fund	1	21.50	23.24
Preferred stock series	1c	6.04	6.66	New York Capital Fund of Canada Ltd.	1	37 1/2	39 1/2
Fundamental Investors Inc.	2	19.39	21.25	Nucleonics Chemistry & Electronics Shares Inc.	1	13.75	15.03
Futures Inc.	1	2.47	2.68	One William street Fund	1	13.44	14.53
Gas Industries Fund Inc.	1	12.90	14.10	Over-The-Counter Securities Fund Inc.	1	5.34	5.84
General Capital Corp.	1	16.53	17.87	Peoples Securities Corp.	1	16.27	17.83
General Investors Trust	1	7.31	7.95	Philadelphia Fund Inc.	1	10.61	11.57
Group Securities— Automobile shares	1c	9.76	10.69	Pioneer Fund Inc.	1	2.50	8.80
Aviation-Electronics— Electrical Equip Shares	1c	10.99	12.04	Price (T Rowe) Growth Stock Fund Inc.	1	38.44	38.83
Building shares	1c	8.09	8.87	Puritan Fund Inc.	1	8.16	8.82
Capital Growth Fund	1c	8.41	9.22	Putnam Fund (Geo.)	1	14.20	15.43
Chemical shares	1c	14.37	15.73	Putnam Growth Fund	1	16.46	17.89
Common (The) Stock Fund	1c	13.49	14.77	Quarterly Dist Shares Inc.	1	7.25	7.88
Food shares	1c	8.34	9.14	Scudder Fund of Canada	25c	12.78	13.82
Fully Administered shares	1c	10.38	11.37	Scudder Stevens & Clark Fund Inc.	•	a39.83	—
General Bond shares	1c	7.23	7.93	Scudder Stevens & Clark— Common Stock Fund	1	a29.15	—
Industrial Machinery shares	1c	8.77	9.61	Selected Amer Shares	1.25	10.15	10.97
Institutional Bond shares	1c	7.71	8.04	Shareholders Trust of Boston	1	11.58	12.66
Merchandising shares	1c	13.15	14.39	Smith (Edison B) Fund	1	15.22	16.68
Mining shares	1c	6.77	7.42	Southwestern Investors Inc.	1	13.96	15.09
Petroleum shares	1c	10.61	11.62	Sovereign Investors	1	14.68	16.07
Railroad Bond shares	1c	2.27	2.51	State Street Investment Corp.	•	37 1/2	39 1/2
RR Equipment shares	1c	6.62	7.26	Stein Roe & Farnum Balanced Fund Inc.	1	a36.95	—
Railroad Stock shares	1c	10.64	11.65	Sterling Investment Fund Inc.	1	12.57	13.29
Steel shares	1c	11.15	12.21	Television-Electronics Fund	1	15.85	17.28
Tobacco shares	1c	7.71	8.45	Texas Fund Inc.	1	9.45	10.33
Utilities	1c	11.01	12.06	United Funds Inc.— United Accumulated Fund	1	12.71	13.82
Growth Industry Shares Inc.	1	19.24	19.82	United Continental Fund	1	7.99	8.73
Guardian Mutual Fund Inc.	1	20.12	20.74	United Income Fund Shares	1	11.14	12.11
Hamilton Funds Inc.— Series H-C7	10c	5.10	5.58	United Science Fund	1	14.04	15.34
Series H-DA	10c	5.06	—	United Funds Canada Ltd.	1	17.02	18.50
Haydock Fund Inc.	1	25.92	—	Value Line Fund Inc.	1	7.10	7.76
Income Foundation Fund	10c	2.55	2.79	Value Line Income Fund Inc.	1	5.86	6.40
Income Fund of Boston Inc.	1	8.27	9.03	Value Line Special Situations Fund Inc.	10c	3.74	4.09
Incorporated Income Fund	1	9.63	10.52	Wall Street Investing Corp.	1	8.05	8.80
Incorporated Investors	1	9.66	10.44	Washington Mutual Investors Fund Inc.	1	10.39	11.36
Institutional Shares Ltd.— Institutional Bank Fund	1c	12.35	13.51	Wellington Equity Fund	1	12.32	13.39
Inst Foundation Fund	1c	10.89	11.91	Wellington Fund	1	14.23	15.51
Institutional Growth Fund	1c	11.71	12.81	Whitehall Fund Inc.	1	12.78	13.82
Institutional Income Fund	1c	6.84	7.40	Wisconsin Fund Inc.	1	6.13	6.63
Institutional Insur Fund	1c	12.21	13.35	—	—	—	—

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alabama Power 4 1/2s—1989	100 1/2	101 1/4	National Can 5s—19		

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.4% below those of the corresponding week last year. Our preliminary totals stand at \$27,205,635,708 against \$31,034,004,938 for the same week in 1958. At this center there is a loss for the week ending Friday of 21.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 20—	1959	1958	%
New York	\$14,376,517,330	\$18,200,658,056	-21.0
Chicago	1,428,216,043	1,262,233,516	+13.2
Philadelphia	1,226,000,000	1,160,000,000	+5.7
Boston	803,882,132	844,004,237	-4.8
Kansas City	558,423,649	534,397,645	+4.5
St. Louis	428,400,000	393,000,000	+8.9
San Francisco	846,360,000	873,403,269	-3.1
Pittsburgh	560,400,622	458,806,546	+22.1
Cleveland	708,233,591	594,759,029	+19.1
Baltimore	441,665,011	416,966,100	+5.9
Ten cities, five days	\$21,378,098,378	\$24,738,228,398	-13.6
Other cities, five days	4,872,947,775	5,246,480,450	-7.1
Total all cities, five days	\$26,251,046,153	\$29,984,708,848	-12.4
All cities, one day	954,589,555	1,049,296,090	-9.0
Total all cities for week	\$27,205,635,708	\$31,034,004,938	-9.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 13. For that week there was an increase of 2.3%, the aggregate clearings for the whole country having amounted to \$24,433,388,761 against \$23,884,316,091 in the same week in 1958. Outside of this city there was a gain of 6.0%, the bank clearings at this center showing a decrease of 0.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 1.1% but in the Boston Reserve District the totals record an improvement of 4.2% and in the Philadelphia Reserve District of 9.7%. In the Cleveland Reserve District the totals are larger by 11.0%, in the Richmond Reserve District by 5.2% and in the Atlanta Reserve District by 9.3%. The Chicago Reserve District has to its credit a gain of 1.6%, the St. Louis Reserve District of 12.7% and in the Minneapolis Reserve District of 7.7%. In the Kansas City Reserve District the totals show an increase of 2.8%, in the Dallas Reserve District of .8% and in the San Francisco Reserve District of 7.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 13—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	12 cities	844,230,154	\$810,065,247 + 4.2	859,905,829	784,271,066
2nd New York	9 "	13,360,662,188	13,508,944,383 - 1.1	11,602,440,059	12,219,555,453
3rd Philadelphia	11 "	1,108,012,425	1,009,691,692 + 9.7	908,482,824	1,180,172,299
4th Cleveland	7 "	1,424,719,616	1,283,754,462 + 11.0	1,471,038,278	1,420,028,732
5th Richmond	6 "	796,382,311	757,366,303 + 5.2	780,055,780	724,297,088
6th Atlanta	10 "	1,317,139,127	1,204,514,644 + 9.3	1,244,065,717	1,184,314,323
7th Chicago	17 "	1,636,650,614	1,610,924,230 + 1.6	1,647,111,004	1,525,269,861
8th St. Louis	4 "	709,041,341	629,211,968 + 12.7	641,082,674	690,585,583
9th Minneapolis	7 "	661,697,537	614,171,984 + 2.7	597,300,931	599,849,405
10th Kansas City	9 "	690,575,392	574,984,756 + 2.3	589,691,698	644,753,284
11th Dallas	6 "	543,266,588	533,794,117 + 1.8	509,032,041	528,966,845
12th San Francisco	10 "	1,341,011,468	1,246,892,305 + 7.6	1,253,662,981	1,229,116,524
Total	108 cities	24,433,388,761	23,884,316,091 + 2.3	22,103,869,816	22,731,180,463
Outside New York City		11,538,224,588	10,885,428,241 + 6.0	11,078,983,122	11,095,923,197

We now add our detailed statement showing the figures for each city for the week ended June 13, for four years:

Clearings at—	1959	Week Ended June 13	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—						
Maine—Bangor	4,250,017	3,550,913	+ 19.7	3,270,383	2,900,499	
Portland	8,635,502	7,544,936	+ 14.5	8,034,050	8,787,563	
Massachusetts—Boston	673,218,706	664,324,710	+ 1.3	705,230,844	634,007,623	
Fall River	3,930,920	3,448,094	+ 14.0	4,067,023	4,155,659	
Lowell	1,554,280	1,789,903	-13.2	1,593,993	1,897,567	
New Bedford	4,037,445	3,840,126	+ 5.1	3,973,351	4,186,253	
Springfield	15,909,561	15,542,335	+ 2.4	16,495,653	16,123,975	
Worcester	12,939,145	11,971,829	+ 8.1	12,373,061	12,601,764	
Connecticut—Hartford	52,043,067	37,716,220	+ 38.0	41,136,621	37,952,054	
New Haven	26,111,273	22,490,245	+ 16.1	24,222,616	23,686,751	
Rhode Island—Providence	37,906,600	34,986,100	+ 8.3	35,956,500	35,088,200	
New Hampshire—Manchester	3,693,638	2,859,836	+ 29.2	3,551,735	2,883,158	
Total (12 cities)	844,230,154	810,065,247	+ 4.2	859,905,829	784,271,066	

Second Federal Reserve District—New York—

New York—Albany	87,054,614	143,131,028	-39.2	173,352,438	179,829,064
Buffalo	130,662,653	130,643,847	+ 0.1	140,422,757	141,349,683
Elmira	3,064,015	2,723,331	+ 12.5	2,914,439	2,936,263
Jamestown	3,712,890	3,512,790	+ 5.7	3,816,763	3,448,557
New York	12,895,164,173	12,998,887,850	-0.8	11,024,886,694	11,635,257,266
Rochester	45,609,572	43,339,862	+ 5.2	42,179,682	40,933,691
Syracuse	30,666,901	27,150,077	+ 13.0	25,778,962	25,482,859
Connecticut—Stamford	(a)	(a)	—	28,578,618	30,154,223
New Jersey—Newark	75,270,390	75,837,338	-0.7	77,319,017	80,581,169
Northern New Jersey	89,456,980	83,718,260	+ 6.9	80,190,689	79,582,678
Total (9 cities)	13,360,662,188	13,508,944,383	-1.1	11,602,440,059	12,219,555,453

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Altoona	2,335,544	2,167,029	+ 7.8	2,335,972	2,130,602
Bethlehem	1,847,751	1,773,483	+ 4.2	2,129,566	1,894,697
Chester	2,459,214	2,447,335	+ 0.5	1,819,662	1,607,107
Lancaster	4,735,685	4,606,543	+ 2.3	4,544,557	4,352,700
Philadelphia	1,033,000,000	944,000,000	+ 9.4	840,000,000	1,112,000,000
Reading	4,595,842	3,933,942	+ 16.8	3,782,571	4,071,308
Scranton	7,185,092	6,831,701	+ 5.2	6,812,383	6,866,032
Wilkes-Barre	*4,000,000	3,768,123	+ 6.2	4,604,628	3,775,911
York	7,121,746	7,565,440	-5.9	8,062,818	8,174,527
Delaware—Wilmington	24,939,416	17,389,506	+ 41.8	19,685,674	17,669,123
New Jersey—Trenton	15,792,135	15,008,590			

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JUNE 12, 1959 TO JUNE 18, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)
Argentina, peso—Free	.0114184
Australia, pound	2.240717
Austria, schilling	.0385140*
Belgium, franc	.0200237
Canada, dollar	1.041562
Ceylon, rupee	.210693
Finland, markka	.00312006*
France (Metropolitan), franc	.00203930
Germany, Deutsche mark	.239260
India, rupee	.210498
Ireland, pound	2.812100
Italy, lira	.00161062
Japan, yen	.00277912*
Malaya, Malayan dollar	.328933
Mexico, peso	.0800560
Netherlands, guilder	.265062
New Zealand, pound	2.784257
Norway, krone	.140512
Philippines Islands, peso	.496950*
Portugal, escudo	.0349950*
Spain, peseta	.0238095*
Sweden, krona	.193221
Switzerland, franc	.231900
Union of South Africa, pound	2.801594
United Kingdom, pound sterling	2.812100

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 17, 1959	June 10, 1959	June 18, 1958	Increase (+) or Decrease (-) Since June 17, 1959
ASSETS—				
Gold certificate account	18,634,894	—	1,998	—1,398,497
Redemption fund for F. R. notes	914,028	+	2,000	+ 79,528
Total gold certificate reserves	19,548,922	+	2	—1,318,969
F. R. notes of other Banks	319,490	+	22,473	—12,756
Other cash	352,166	+	6,284	+ 13,934
Discounts and advances	1,131,479	+	225,779	+ 977,484
Industrial loans	1	—	1	—480
Acceptances—bought outright	26,396	+	2	— 16,830
U. S. Government securities:				
Bought outright—				
Bills	1,943,400			+ 15,140
Certificates	18,649,726			—1,296,379
Notes	2,867,565			+ 2,867,565
Bonds	2,483,771			— 305,486
Total bought outright	25,944,462			+ 1,280,840
Held under repurchase agree't				— 122,000
Total U. S. Govt. securities	25,944,462			+ 1,158,840
Total loans and securities	27,102,338	+	225,780	+ 2,119,014
Due from foreign banks	15			
Uncollected cash items	7,117,483	+	2,240,340	+ 24,660
Bank premises	96,061	—	112	+ 8,266
Other assets	160,443	—	6,786	— 20,360
Total assets	54,696,918	+	2,487,981	+ 813,849
LIABILITIES—				
Federal Reserve notes	27,352,790	+	26,942	+ 774,888
Deposits:				
Member bank reserves	18,668,712	+	668,157	— 95,420
U. S. Treasurer—genl. acct.	378,452	—	35,639	+ 44,629
Foreign	277,830	+	19,809	— 11,601
Other	449,694	+	97,338	+ 267,513
Total deposits	19,974,688	+	749,665	+ 205,121
Deferred availability cash items	5,876,117	+	1,698,562	— 233,177
Other liabs. & accrued divids.	39,293	+	311	+ 16,662
Total liabilities	53,242,888	+	2,475,480	+ 763,494
CAPITAL ACCOUNTS—				
Capital paid in	378,988	+	283	+ 26,338
Surplus	868,410			+ *31,669
Other capital accounts	206,632	+	12,218	— 7,652
Total liabs. & capital accts.	54,696,918	+	2,487,981	+ 813,849

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 10: Increases of \$366 million in loans adjusted and \$1,333 million in demand deposits adjusted, and a decrease of \$1,136 million in U. S. Government deposits.

Commercial and industrial loans increased \$233 million at all reporting member banks; the principal increases were \$94 million in New York City, \$43 million in the Chicago District, \$28 million in the Cleveland District, \$23 million in the Boston District, and \$19 million in the Philadelphia District. Changes according to industry appear in another press release. Real estate loans increased \$49 million. "Other" loans increased \$64 million.

Holdings of Treasury certificates of indebtedness and of U. S. Government bonds decreased \$43 million and

\$25 million, respectively. Holdings of "other" securities decreased \$33 million.

Demand deposits adjusted increased \$748 million in New York City, \$168 million in the San Francisco District, \$135 million in the Chicago District, and by smaller amounts in all but two of the other districts. Time deposits decreased a net of \$19 million and included a decrease of \$56 million in interbank deposits in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$158 million and borrowings from others increased \$71 million. Loans to banks decreased \$43 million.

A summary of assets and liabilities of reporting member banks follows:

	June 10, 1959	June 3, 1959	June 11, 1958	Increase (+) or Decrease (-) Since June 10, 1959
ASSETS—				
Loans and investments adjusted (In millions of dollars)	94,700	+ 248	+ 1,166	
Loans adjusted	56,909	+ 366	+ 3,880	
Commercial and industrial loans	31,238	+ 233	+ 2,009	
Agricultural loans	618	+ 9	+ 133	
Loans to brokers and dealers for purchasing or carrying securities	2,128	+ 17	— 1,049	
Other loans for purchasing or carrying securities	1,378	— 4	+ 91	
Real estate loans	10,148	+ 49	+ 1,295	
Other loans	12,644	+ 64	+ 1,484	
U. S. Government securities—total	28,483	— 85	— 2,763	
Treasury bills	2,237	— 6	+ 502	
Treasury certificates of indebtedness	2,181	— 43	+ 830	
Treasury notes	6,608	— 11	+ 893	
U. S. bonds	17,427	— 25	— 3,202	
Other securities	9,338	— 33	+ 49	
Loans to banks	1,794	— 43	+ 87	
Reserves with Federal Reserve Banks	12,656	+ 155	+ 554	
Cash in vault	1,028	+ 77	+ 18	
Balances with domestic banks	2,404	+ 43	— 245	
LIABILITIES—				
Demand deposits adjusted	57,387	+ 1,333	+ 287	
Time deposits except U. S. Government	28,581	— 19	+ 545	
U. S. Government deposits	1,721	— 1,136	— 852	
Interbank demand deposits:				
Domestic banks	10,540	+ 126	— 813	
Foreign banks	1,452	— 8	+ 90	
Borrowings:				
From Federal Reserve Banks	739	+ 158	+ 635	
From others	1,685	+ 71	+ 581	

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Manati Sugar Co., 6% coll. bonds due April 30, 1965	Jun 23	2677
Pennsylvania RR.—Gen. mtge. 4½% bonds series "E" due July 1, 1984	Jun 30	2569
PARTIAL REDEMPTIONS	Date	Page
Company and Issue—		
American Investment Co. of Illinois—Shares of 5½% cumulative prior preferred stock	Aug 14	2562
Ampal-American Palestine Trading Corp.—4% s. f. debts, series B due July 1, 1967	July 1	2670
Amun-Israel Housing Corp.—15 year 3½% s. f. bonds series 1965	July 1	2562
Compo Shoe Machinery Corp.—5% cumul. conv. preferred stock	Jun 30	2672
Interprovincial Pipe Line Co.—3½% 1st mtge. & coll. trust bonds series B due Jan. 1, 1970	July 1	2676
Mansfield Telephone Company—1st mortgage 5% bonds due April 1, 1960	Jun 30	2459
Newman-Crosby Steel Co.—5½% subord. debts due July 1, 1963	Jun 30	2244
Northeastern Water Co.—5% coll. bonds due Jan. 1, 1968	July 1	2678

Company and Issue—	Date	Page
Pinellas Industries, Inc.—8% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co.—5½% 1st mtge. pipe line bonds, series due 1977	July 1	2614
Welsbach Corp.—15-year 4½% s. f. bonds due July 1, 1962	July 1	*
Western Maryland Ry., 5½% debts due Jan. 1, 1962	July 1	2726
Woods Manufacturing Co., Ltd.—4% non-cumulative class B preferred stock	Jun 23	2398

ENTIRE ISSUES CALLED	Date	Page

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Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	
Interlake Steamship Co.	50c	7-1	6-17	Lafayette National Bank of Brooklyn in N. Y. (quar.)	75c	7-1	6-15	Maxwell, Ltd., common	10c	7-1	6-12	
International Harvester Co., common (quar.)	50c	7-15	6-15	Lakeside Laboratories (quar.)	25c	7-1	6-19	\$8 partic. preferred (quar.)	\$1.50	7-1	6-12	
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	Lambert (Alfred) (quar.)	17½c	6-30	6-18	May Department Stores, common (quar.)	50c	9-1	8-14	
International Minerals & Chemical Corp.—Common (quar.)	40c	6-30	6-12	Quarterly	17½c	9-30	9-16	83½% participating preferred (quar.)	93½c	9-1	8-14	
4% preferred (quar.)	\$1	6-30	6-12	Lambton Loan & Investment Co. (Ontario)	17½c	12-31	12-16	3¾% preferred (quar.)	93½c	10-30	10-9	
International Packer, Ltd. (s-a)	25c	6-26	6-12	Semi-annual	\$82	7-2	6-15	\$3.40 preferred (quar.)	93c	9-1	8-14	
International Paints Ltd., 6% pfd. (s-a)	26c	6-26	6-12	Lamson Corp. (Del.) common (quar.)	30c	6-30	6-19	Mays (J. W.), Inc. (quar.)	25c	7-1	8-19	
International Power Co. (quar.)	\$3	6-29	6-15	Preferred (quar.)	\$1.50	6-30	6-19	McBride (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12	
Extra	\$2	6-29	6-15	Lamsons & Sessions Co.	69½c	7-15	7-1	McCall Corp. (quar.)	15c	8-1	7-10	
International Resources Fund, Inc.—(From net investment income)	5c	6-30	5-28	4.75% convertible preferred A (quar.)	25c	7-1	6-20	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15	
International Salt Co.	\$1	7-1	6-15	Lane Company, common (quar.)	25c	7-1	6-20	McCrory-McLellan Stores, com. (quar.)	20c	6-30	6-16	
International Shoe Co. (quar.)	45c	7-1	6-12	5% preferred (quar.)	35c	7-1	6-10	3½% conv. pfd. (quar.)	88c	7-1	6-16	
International Silver, 7½ pfd. (quar.)	43½c	7-1	6-10	LaSalle Extension University (quar.)	15c	7-10	6-26	McDermott (J. Ray) (quar.)	15c	6-30	6-15	
International Telephone & Telegraph Corp.—Quarterly	25c	7-15	6-19	Latrobe Steel Co. (increased)	40c	6-26	6-12	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17	
International Textbook (quar.)	75c	7-1	6-5	Lau Blower Co. (quar.)	10c	6-30	6-10	McKay Machine Co. (quar.)	50c	7-1	6-19	
Interstate Bakeries Corp., common (quar.)	40c	7-1	6-15	Leath & Co. (quar.)	8c	7-15	6-15	McLean Trucking Co. (quar.)	10c	7-1	6-16	
\$4.39 preferred (quar.)	\$1.20	7-1	6-15	Lees (James) & Sons, com. (stock dividend)	35c	7-1	6-10	McNeil Machine & Engineering Co.—Class A 5% convertible preferred (quar.)	50c	7-1	5-20	
Interstate Company, common	15c	6-30	6-15	Lehn & Fink Products (quar.)	12½c	8-3	7-15	McQuay, Inc., common (quar.)	12½c	7-1	6-15	
5% prior-preferred (quar.)	\$1.25	6-30	6-15	Extra	96½c	6-25	6-10	McQuay-Norris Mfg. (quar.)	30c	8-1	6-29	
Interstate Power Co. (Del.)	4.36% preferred (quar.)	54½c	7-1	6-11	Leonard Refineries (reduced)	10c	6-25	6-10	Mead Johnson & Co., common (quar.)	30c	7-1	6-18
Interstate Securities Co. (quar.)	23c	7-1	6-12	Lerner Stores Corp., common (quar.)	30c	7-15	7-1	Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-16	
Investment Co. of America—A special fiscal year-end distribution of 27 cents from net gains realized on the sale of portfolio securities, plus a fiscal year-end dividend of 8 cents from net investment income	35c	6-23	5-29	4½% preferred (quar.)	\$1.12½c	8-1	7-20	Medusa Portland Cement (quar.)	25c	7-1	6-12	
The 27 cent payment is payable in cash or stock at holders option	6% preferred (quar.)	160c	7-15	Levines, Inc. (initial quar.)	10c	6-30	5-10	Melchers Distilleries, Ltd.—6% participating preferred (s-a)	130c	6-30	5-30	
Investment Foundation, Ltd., com. (quar.)	75c	7-15	6-15	Lexington Water Co., 5¾% pfd. (quar.)	\$1.43¾	7-1	6-10	Merchants Acceptance Corp., common	45c	7-1	6-12	
Investment Trust of Boston—Special distribution from net gains	27c	6-23	5-29	Liberty Fabrics of New York—Common (stock dividend)	2½%	7-22	6-30	Class A (quar.)	45c	7-1	6-12	
Year-end from net investment income	8c	6-23	5-29	5% preferred (quar.)	12½c	6-30	6-15	Merchants Bank (N. Y.) (quar.)	40c	6-29	6-19	
Investors Building, class A (quar.)	9c	7-10	7-1	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-11	Merch & Company, common (quar.)	35c	7-1	6-12	
Class B (quar.)	9c	7-10	7-1	Quarterly	37½c	7-1	6-15	5.50% preferred (quar.)	87½c	7-1	6-12	
6% preferred (quar.)	7½c	7-10	7-1	Stock-split ¼ share for each share com. held	\$1.75	7-10	6-20	Mergenthaler Linotype Co.	50c	6-26	6-12	
Investors Trust Co. of Rhode Island—\$2.50 preferred (quar.)	37½c	8-1	7-20	Liggett & Myers, 7% preferred (quar.)	50c	8-1	7-10	Merrimack-Essex Electric Co. (quar.)	32c	6-29	6-18	
Extra	25c	8-1	7-20	Lincoln National Life Insurance Co. (quar.)	10c	6-25	6-5	Merritt-Chapman & Scott (quar.)	30c	6-30	6-17	
\$2.50 preferred (quar.)	37½c	11-2	10-19	Quarterly	11-1	10-10	6-10	Mesta Machine Co. (quar.)	62½c	7-1	6-16	
Extra	25c	11-2	10-19	Lipe Rollway Corp., class A (quar.)	12½c	6-30	6-8	Metal & Thermite Corp., 7% pfd. (quar.)	87½c	6-26	6-16	
Iowa Electric Light & Power, com. (quar.)	40c	7-1	6-15	Loblaw Grocerias Co., Ltd.—\$1.60 1st preference series B (quar.)	40c	7-15	6-17	Metropolitan Brick, Inc. (quar.)	25c	6-30	6-11	
4.80% preferred (quar.)	60c	7-1	6-15	Stock dividend	25c	8-1	7-15	Metropolitan Edison Co., 3.85% pfd. (quar.)	96½c	7-1	6-4	
4.30% preferred (quar.)	53¾c	7-1	6-15	Class A (quar.)	10c	6-25	6-5	95c	7-1	6-4		
Iowa Power & Light, common (quar.)	40c	6-26	5-22	Preferred (quar.)	11-1	10-10	3.80% preferred (quar.)	97½c	7-1	6-4		
3.30% preferred (quar.)	82½c	7-1	6-15	Lock Joint Pipe, common (initial quar.)	12½c	6-30	6-8	1.06¾c	7-1	6-4		
4.35% preferred (quar.)	82½c	7-1	6-15	Locke Steel Chain—Stock dividend (subject to approval of stockholders June 26)	40c	7-15	6-17	\$1.11½c	7-1	6-4		
4.20% preferred (quar.)	\$1.08¾	7-1	6-15	London Canadian Investment Corp., Ltd.—#3 preferred (quar.)	25c	8-1	7-15	50c	6-26	6-12		
Irving Trust Co. (quar.)	40c	7-1	6-15	Lone Star Cement Corp. (quar.)	10c	6-25	6-5	Miami Copper Co. (increased)	6c	7-15	6-30	
Ironite, Inc.	5c	6-30	6-15	Long Island Lighting—5% preferred series B (quar.)	11½c	9-1	8-17	Michigan Central R. R. (s-a)	22½	7-31	7-31	
Island Creek Coal, common (quar.)	50c	7-1	6-19	4¾% preferred D (quar.)	17½c	6-30	6-15	Michigan Gas & Electric Co., common	50c	6-30	6-16	
86 preferred (quar.)	\$1.50	7-1	6-19	4.35% preferred E (quar.)	11-1	6-12	4.40% preferred (quar.)	81.10	8-1	7-16		
Istel Fund, Inc.	40c	7-17	6-24	4.35% preferred F (quar.)	11-1	6-12	4.90% preferred (quar.)	81.22½	8-1	7-16		
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-12	4.40% preferred G (quar.)	15c	7-15	Mid-Tex Telephone, common (quar.)	\$1.50	7-1	6-20		
Jacobsen Mfg. Co. (quar.)	10c	7-1	6-15	Longines-Wittnauer Watch Co. (increased)	10%	7-20	6-29	6% preferred (quar.)	30c	7-1	6-20	
Jamaica Public Service, Ltd., common	17½c	7-2	5-29	Lorain Telephone Co., 5% preferred (quar.)	75c	7-2	6-15	Mid-West Abrasive Co. (quar.)	15c	7-1	6-15	
7% preference (quar.)	1x\$1.75	7-2	5-29	Lord Baltimore Hotel	30c	6-26	6-10	Middle South Utilities, Inc. (quar.)	47½c	7-1	6-10	
7% preference B (quar.)	x1½c	7-2	5-29	7% non-cumulative 2nd preferred (quar.)	1.75	11-1	10-23	Midland-Ross Corp., common (quar.)	75c	7-1	6-19	
5% preference C (quar.)	x1½c	7-2	5-29	7% non-cumulative 2nd preferred (quar.)	32½c	7-15	6-30	Midwest Rubber Reclaiming, com. (quar.)	\$1.37½	7-1	6-19	
5% preference D (quar.)	x1½c	7-2	5-29	Louisville Gas & Electric, com. (quar.)	11½c	7-1	6-12	Midwest Securities, common (quar.)	56½c	7-1	6-10	
5% preference E (quar.)	x1½c	7-2	5-29	Lorillard (P.) Co., new com. (initial-quar.)	1.75	7-1	6-12	Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-16	
Jamaica Water Supply Co.—85 preferred A (quar.)	10c	7-1	6-15	7% preferred (quar.)	1.75	7-1	6-12	Miles Laboratories (monthly)	12c	6-25	5-20	
Jamestown Telephone—5% 1st preferred (quar.)	17½c	7-2	5-29	Lower St. Lawrence Power Co.—4½% preferred (quar.)	1.75	11-1	10-23	Miller Manufacturing, com. (quar.)	15c	6-30	6-16	
Jeanette Glass, 7% preferred (accum.)	15c	7-1	6-15	Lowney (Walker M.) Ltd. (quar.)	1.75	7-1	6-12	Class A (quar.)	15c	7-16	7-6	
Jefferson Electric (quar.)	25c	6-30	6-19	Lucky Lager Brewing (quar.)	32½c	7-15	6-30	Miller-Wohl Co., common (quar.)	10c	6-19	6-19	
Jenkins Bros., non-voting common (quar.)	15c	6-30	6-19	Ludlow Typograph, common (quar.)	1.75	7-1	6-12	4½% convertible preferred (quar.)</td				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Grocers Co. Ltd., common (quar.)	\$1.50	7- 1	6-12	Pacific Hawaiian Products (quar.)	7½c	6-30	6-15	Quaker Oats Co., common (quar.)	50c	7-20	6-24
\$1.50 preference (quar.)				Pacific Indemnity Co. (quar.)	70c	7- 1	6-15	6% preferred (quar.)	\$1.50	7-20	6-24
National Gypsum Co. (quar.)	50c	7- 1	6-12	Pacific Intermountain Express (quar.)	20c	7- 1	6-19	Quebec Telephone Co., 5% pfd. (quar.)	125c	7- 1	6-12
National Hosiery Mills, Ltd.				Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19	5½% preferred (quar.)	127½c	7- 1	6-12
Class A (quar.)	75c	7- 2	6- 8	\$4.46 preferred (quar.)	\$1.10	7-15	6-19	Quemont Mining Corp. Ltd.	120c	6-29	6- 1
Class A (quar.)	10c	1- 1	9- 4	84.50 preferred (quar.)	\$1.12½	7-15	6-19	Quincy Market Cold Storage & Warehouse			
Class A (quar.)	12c	4-60	12- 4	84.75 preferred (quar.)	\$1.18²⁴	7-15	6-19	Quarterly	40c	6-30	6- 4
Class B (quar.)	12c	7- 2	6- 5	84.75 common (quar.)	\$1.18³⁴	7-15	6-19	Quincey Mining Co., common	25c	7-10	6-12
National Investors Corp. (quar.)	6c	6-30	6-10	Pacific Outdoor Advertising (quar.)	10c	6-30	6-19	Common	25c	10- 9	9- 9
National Lead Co., common	75c	6-26	6- 8	Pacific Power & Light Co., common (quar.)	40c	7-10	6-30	R. & M. Bearings Ltd. (Canada)—			
6% preferred B (quar.)	8c	6- 3	7- 8	4.52% preferred (quar.)	\$1.13	7-10	6-30	Class A (quar.)	128c	7- 2	6-15
National Presto Industries, Inc. (quar.)	15c	6-30	6-12	5% preferred (quar.)	\$1.25	7-10	6-30	R. T. & E. Corp. (Wisconsin)	10c	7-20	6-30
National Propane Corp., \$1.04 pfd. (s-a)	52c	7- 1	6-19	5.64% preferred (quar.)	\$1.41	7-10	6-30	Racing Hydraulics & Machinery, Inc.—			
5% 2nd preferred A (quar.)	31¼c	7- 1	6-19	6.16% preferred (quar.)	\$1.54	7-10	6-30	8.20 preferred A (quar.)	30c	6-30	6-19
5% 2nd preferred B (quar.)	21¼c	7- 1	6-17	Pacific Telephone & Telegraph—	\$1.75	6-30	6-15	Radio Corp. of America, com. (quar.)	25c	7-27	6-19
National Screw & Mfg. (quar.)	62½c	7- 1	6-17	Common (quar.)	\$1.50	7-15	6-30	83.50 1st preferred (quar.)	87½c	7- 1	6- 8
National Securities & Research, common	10c	8- 4	8-28	6% preferred (quar.)	25c	6-22	6- 8	83.50 1st preferred (quar.)	87½c	10- 1	9- 8
National Standard Co. (quar.)	40c	7- 1	6-15	Page-Hershey Tubes, Ltd. (quar.)	122½c	7- 2	6-15	Raderock Resources, Inc.	5c	7-10	6-10
National Steel Car, Ltd. (resumed)	120c	7-15	6-24	Pan American Sulphur Co.	25c	6-30	6- 5	Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30
National Steel & Shipbuilding Corp. (quar.)	25c	6-22	6-12	Pantex Mfg. Corp.	37½c	7- 1	6-19	Ranco, Inc. (quar.)	30c	6-26	6-12
National Sugar Refining (quar.)	50c	7- 1	6-15	6% preferred (quar.)	81	7- 1	6-15	Rapid-American Corp. (quar.)	121½c	7- 1	6-12
National Tile & Mfg.	10c	6-29	6-18	Panhandle Eastern Pipe Line Co.	7½c	8-14	7-31	Rapid Grip & Batten, Ltd., common (s-a)	130c	7- 1	6-12
National Union Fire Ins. Co. (Pittsburgh) Quarterly	50c	6-25	6- 2	Park Chemical Co. (quar.)	12½c	6-26	6-12	6% preferred (s-a)	181.50	7- 1	6-12
National-U. S. Radiator (quar.) Stock dividend	10c	6-30	6- 1	Parmelee Transportation (quar.)	110c	6-26	6- 5	6% preferred (s-a)	181.50	16- 1	9-16
Nation-Wide Securities Co., Inc. Quarterly from net investment income	16c	7- 1	6-10	Pato Consolidated Gold Dredging, Ltd.	12½c	7- 1	6-15	Raybestos-Manhattan, Inc. (quar.)	85c	7- 1	6-10
Nationwide Corp. Stock dividend on class A and B	3%	11-30	11- 2	Peabody Coal, common (quar.)	10c	6-12	6-12	Reading & Bates Offshore Drilling Co.—			
Natural Gas Pipe Line, 5½% pfd. (quar.)	\$1.43¾	7- 1	6-15	Peninsular Metal Products, common (quar.)	10c	6-25	6-10	30c convertible class A (quar.)	7½c	6-30	6-20
Neon Products of Canada (quar.) Quarterly	115c	7-24	7- 3	Penn Traffic Co. (s-a)	17½c	7- 1	6-10	Reading Company, 4% 2nd pfd. (quar.)	50c	7- 9	6-11
New Britain Machine (quar.)	40c	6-30	6-19	Penney (J. C.) Company (quar.)	20c	7-25	7-10	Reardon Company	10c	6-30	6-16
New Brunswick Telephone (quar.)	15c	7-15	6-25	Pennsylvania Glass Sand Corp. (quar.)	45c	7- 1	6-19	Reece Corp. (Mass.), common (quar.)	\$1.25	8- 1	7-15
New England Electric System (quar.)	25c	7- 1	6-10	Pennsylvania Power & Light—	31¼c	7- 1	6-10	Refinsure Corp. (N. Y.) (s-a)	25c	6-26	6-12
New England Gas & Electric Assn. Common (quar.) 4½% preferred (quar.)	27½c	7-15	New common (initial quar.)	83½c	7- 1	6-10	Reitman's (Canada), Ltd. (quar.)	15c	8- 1	7-15	
New England Telephone & Telegraph (quar.)	\$1.12½	7- 1	6-25	3.35% preferred (quar.)	\$1.10	7- 1	6-10	Reliance Mfg. Co. (Ill.) com. (stock dividend)	5½c	7-15	6-26
New Hampshire Fire Insurance (quar.)	50c	6-30	6-10	4.40% preferred (quar.)	\$1.12½	7- 1	6-10	3½% preferred (quar.)	87½c	7- 1	6-19
New Haven Gas Co. (quar.)	47½c	6-20	6-15	4½% preferred (quar.)	\$1.45	7- 1	6-10	Renold Chains, Ltd., \$1.10 class A (quar.)	128c	10- 1	9-15
New Haven Water (quar.)	85c	7- 1	6-15	6% preferred (s-a)	40c	6-30	6-16	Extra \$1.10 class A (quar.)	127½c	10- 1	9-15
New Jersey Power & Light 4% preferred (quar.)	\$1	7- 1	6- 8	Peoples Drug Stores (quar.)	183	6-30	6-15	Republic Aviation Corp. (quar.)	25c	6-23	6-10
New Orleans Public Service, com. (quar.) 4% preferred (quar.)	\$1.01¼	7- 1	6- 8	Peoples Gas, Light & Coke (quar.)	50c	6-26	5-29	Republic Foil (initial)	10c	6-29	6-15
4¾% preferred (quar.)	57½c	7- 1	6-18	Pep Boys—Manny, Moe & Jack	50cm	7-15	6-19	Republic Insurance (Texas)	4% preferred (quar.)		
New York Auction Co. (quar.)	\$1.18³⁴	7- 1	6-18	Pepsi-Cola Co. (quar.)	15c	6-25	6-12	Republic Pictures Corp.—	\$1	6-26	6-15
New York, Chicago & St. Louis RR. (quar.)	50c	7- 1	6- 5	Pepsi-Cola General Bottlers, Inc. (quar.)	30c	6-30	6-12	\$1 convertible preferred (quar.)	25c	7- 1	6-10
New York & Harlem RR, com. (s-a) 10% preferred (s-a)	\$2.50	7- 1	6-15	Pepsi-Cola United Bottlers (resumed)	15c	7-20	6-15	Republic Steel Corp. (quar.)	75c	7-23	6-19
New York & Honduras Rosario Mining Co. Interim	35c	6-29	6-19	Personal Industrial Bankers, com. (quar.)	3%	7-20	6-15	Resistoflex Corp. (stock dividend)	25%	6-25	6- 1
New York Shipbuilding Corp. (quar.)	50c	6-29	6-19	\$1 preferred (quar.)	3c	6-30	6-12	Revlon, Inc. (quar.)	45c	7- 2	6-11
New York State Electric & Gas 3¾% preferred (quar.)	93¾c	7- 1	6- 5	\$1.40 prior preferred (quar.)	35c	6-30	6-12	Reynolds Metals, common (quar.)	12½c	8- 1	7-13
4½% preferred (1949 series)	\$1.12½	7- 1	6- 5	7% preferred (quar.)	\$1.75	6-30	6-10	4½% 2nd preferred (quar.)	59½c	8- 1	7-13
45% preferred (quar.)	87½c	7- 1	6- 5	Pet Milk Co., common (quar.)	27½c	7- 1	6-10	Reynolds (R. J.) Tobacco			
New York Trust Co. (quar.)	5c	6-29	6-15	4½% preferred (quar.)	50c	6-26	5-29	Rhodesian Selection Trust-Amer. Shares	90c	7- 1	6-10
New York Water Service Corp. (quar.)	\$1.50	7-10	6-30	Petrolane Gas Service (quar.)	50cm	6-19	Interim of approximately 2 9/10c		7-17	7-10	
Newark Telephone Co., 6% pfd. (quar.)	50c	7- 1	6-15	Petroleum Corp. of America	25c	6-25	6-10	Rich's, Inc., common (quar.)	20c	8- 1	7-20
Newberry (J. J.) Co., common (quar.) 3¾% preferred (quar.)	93¾c	8- 1	7-15	Pfizer (Charles) & Co.	25c	6-23	6-12	3¾% preferred (quar.)	93½c	8- 1	7-20
Niagara Frontier Transit System (quar.)	15c	7- 1	6-19	3½% preferred (quar.)	87½c	6-30	6- 5	Richardson Co. (increased)	25c	6-26	6-12
Niagara Mohawk Power Corp., com. (quar.) 4.85% preferred (quar.)	45c	6-30	6- 5	4% preferred (quar.)	\$1	6-30	6- 5	Richmond Fredericksburg & Potomac RR.			
4.10% preferred (quar.)	82½c	6-30	6-12	Philadelphia Electric, common (quar.)	25c	6-25	6-10	Dividend obligations (increased quar.)	\$1	7- 1	6-19
3.90% preferred (quar.)	97½c	6-30	6- 5	\$1 preferred (quar.)	25c	6-30	6-15	Voting common (increased quar.)	81	7- 1	6-19
3.60% preferred (quar.)	90c	6-30	6- 5	Philadelphia Fund, (6c from realized securities profits and 4c from investment inc.)	10c	6-30	6-10	Guaranteed stock (extra)	25c	6-30	6-15
5.25% preferred (quar.)	\$1.31¼	6-30	6- 5	Philadelphia Suburban Transportation	10c	6-30	6-10	Ricke Metal Products Corp.	30c	6-30	6-15
3.40% preferred (quar.)	85c	6-30	6- 5	5% preferred (quar.)	62½c	7- 1	6-15	Stock dividend	25c	7- 1	6-12
Niagara Wire Weaving Co., Ltd., voting com. Class B nonvoting common	115c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Selbying-Rubber Co., com. (increased)	25c	6-23	6-8	Stokley-Van Camp, Inc., common (quar.)	15c	7-1	6-19	United Gas Corp. (quar.)	37½c	7-1	6-10
5% class A (quar.)	\$1.25	7-1	6-15	5% prior preferred (quar.)	25c	7-1	6-19	United Gas Improvement, com. (increased)	60c	6-30	6-29
4½% preferred (quar.)	\$1.12	7-1	6-15	5% convertible 2nd preferred (quar.)	25c	7-1	6-19	4½% preferred (quar.)	\$1.06½	7-1	5-29
Seismograph Service Corp. (quar.)	10c	6-29	6-22	Stone Container Corp. (quar.)	20c	7-24	7-10	United Illuminating (increased)	35c	7-1	5-28
Seims-Dindings Plantation (quar.)	5c	6-30	6-23	Stop & Shop, Inc. (quar.)	10c	6-26	6-15	United Keno Hill Mines, Ltd.	36c	7-20	6-19
Seis Corp. of America				Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19	United Life & Accident Insurance (quar.)	\$1	7-2	6-19
50c convertible 2nd preferred (quar.)	12½c	7-1	6-17	Sun Chemical Corp., com. (quar.)	15c	7-1	6-18	United Merchants & Manufacturers (quar.)	25c	6-24	6-12
Servel, Inc., \$5.25 pfd. (initial)	\$1.31¼	7-1	6-15	\$4.50 A preferred (quar.)	\$1.15	6-29	6-18	United Molasses Co., Ltd.			
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-16	Sun Life Assurance Co. of Canada (quar.)	15c	7-1	6-20	Amer. dep. rcts. ordinary (final)	10½%	7-1	5-20
Sharon Steel Corp. (quar.)	25c	6-30	6-15	Quarterly	\$1.12	7-1	6-20	Special	3½%	7-1	5-20
Shawinigan Water & Power Co.				Sunbeam Corp. (quar.)	12½c	7-1	6-18	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
4% preferred A (quar.)	150c	7-2	6-2	Sunrise Fund, Inc.	35c	6-29	6-19	United Pacific Corp.	25c	6-30	6-12
4½% preferred B (quar.)	156c	7-2	6-2	Sunset International Petroleum Corp. (s-a)	13c	6-30	6-19	United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12
Shawmut Association (quar.)	25c	7-1	6-18	Sunshine Mining (quar.)	4c	6-30	6-19	Stock dividend	3%	6-30	6-12
Sheraton Corp. of America (quar.)	15c	8-1	7-2	Superior Propane, Ltd., \$1.40 pfd. (quar.)	5c	6-30	5-29	United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
Stock dividend	2%	8-1	7-2	Superstest Petroleum Corp., Ltd.	135c	7-2	6-15	6½% preferred (quar.)	37½c	8-1	7-3
Sherwin-Williams (Canada), 7%, pfd. (quar.)	\$1.75	7-2	6-10	Common regular	2½c	7-15	6-16	U. S. Ceramic Tile (quar.)	10c	6-26	6-16
Shulton, Inc., class A (quar.)	25c	7-1	6-10	Ordinary	1c	6-25	6-8	U. S. Cold Storage (initial quar.)	25c	6-30	6-19
Class B (quar.)	25c	7-1	6-10	5% preference (quar.)	\$1.25	7-15	6-16	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Signal Oil & Gas Co.				Supervised Shares, Inc.	1c	6-25	6-8	U. S. Foil Co., class A (quar.)	10c	7-8	6-11
\$1.25 pfd. (entire issue to be redeemed on July 2 at \$25 per share plus this divi.)	63c	7-2		Swift & Co. (quar.)	40c	7-1	6-8	Class B (quar.)	10c	7-8	6-11
Silverwood Dairies, Ltd., class A (quar.)	15c	7-2	5-29	Svitson Industries, Ltd. (quar.)	17c	6-30	6-12	U. S. & Foreign Securities	(25c from capital gains and 15c from ordinary income)		
Class B (quar.)	15c	7-2	5-29	Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17	U. S. Gypsum Co., common (quar.)	40c	6-30	6-19
Simplicity Pattern Co., Inc. (quar.)	25c	6-22	6-8	Symington Wayne Corp. (quar.)	15c	7-15	7-1	Extra	50c	7-1	6-5
Skenderson Rayon Corp.				Talcott (James), Inc., common (quar.)	33c	7-1	6-15	U. S. Hoffman Machinery Corp.	\$1.75	7-1	6-5
5% prior preferred (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	62½c	7-1	6-15	4½% preferred (s-a)	22½c	7-1	6-12
5% class A preferred (quar.)	30c	6-24	6-9	Tamblyn (G.) Ltd., com. (quar.)	11c	7-2	6-5	U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
Slater (N. & C. Company Ltd., common	130c	8-1	7-10	4% preferred (quar.)	150c	7-2	6-5	U. S. Plywood Corp., common (quar.)	50c	7-10	6-22
82½ preferred (quar.)	153c	7-15	6-26	Taylor Instruments Cos. (quar.)	30c	7-1	6-12	3¾% preferred A (quar.)	93¾c	7-1	6-22
Smith-Corona Merchant, Inc. (reduced)	10c	6-30	6-19	Taylor, Pearson & Carson (Canada), Ltd.	12½c	7-2	6-12	3¾% preferred B (quar.)	93¾c	7-1	6-22
Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	Telluride Power, 6% preferred (quar.)	125c	7-2	6-15	4½% pfd. 2nd voting pfd. (quar.)	\$1.12½	7-1	6-23
Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Temco Aircraft Corp. (quar.)	15c	7-2	6-8	U. S. Printing & Lithograph,			
Snyder Corp. (stock dividend)	5%	6-30	6-19	Tennessee Corp. (quar.)	55c	6-26	6-11	5% preference A (quar.)	62½c	7-1	6-15
Solar Aircraft Co. (quar.)	25c	7-15	6-30	Tennessee Gas Transmission	\$1.02½	7-1	6-12	U. S. Servateria	12½c	6-25	5-25
Somerville, Ltd., \$2.80 preferred (quar.)	70c	7-1	6-15	4.10% preferred (quar.)	\$1.06½	7-1	6-12	U. S. Smelting Refining & Mining Co.	87½c	7-15	6-22
Sommers Drug Stores Co., common (quar.)	10c	6-15		4.25% preferred (quar.)	\$1.12½	7-1	6-12	U. S. Sugar Corp. (quar.)	30c	6-26	6-16
50c convertible preferred (quar.)	12½c	7-1	6-15	4.50% 2nd preferred (quar.)	\$1.15	7-1	6-12	U. S. Trust Co. (N. Y.), (quar.)	\$1	7-1	6-15
\$1.55 convertible preferred (quar.)	76	6-30	6-2	4.60% preferred (quar.)	\$1.16	7-1	6-12	United Steel Corp., Ltd.	120c	6-30	6-9
\$1.25 convertible preferred A (quar.)	28¾c	6-30	6-2	4.64% preferred (quar.)	\$1.16½	7-1	6-12	United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	7-24
Common (quar.)	31½c	6-30	6-2	4.65% preferred (quar.)	\$1.22½	7-1	6-12	\$4.20 non-cum. conv. 2nd pfd. (s-a)	12c	7-10	6-26
81.25 preferred (quar.)	7c	9-30	9-2	5.10% preferred (quar.)	\$1.27½	7-1	6-12	United Utilities Inc. (increased)	33c	6-30	6-11
8.5% preferred (quar.)	31½c	9-30	9-2	5.12% preferred (quar.)	\$1.28	7-1	6-12	United Whelan Corp., common (quar.)	7½c	8-31	8-15
Borg Paper Co., common (quar.)	12½c	62½c	6-10	5.25% preferred (quar.)	\$1.31½	7-1	6-12	Common (quar.)	7½c	11-30	11-13
5½% preferred (quar.)	\$1.38	7-1	6-15	4.72% preferred (initial)	\$1	7-1	6-12	\$3.50 preferred (quar.)	87½c	8-1	7-15
Sons Mfg. Co.	5c	6-30	6-23	Texaco Canada, Ltd., 4% preferred (quar.)	181	7-20	6-30	\$3.50 preferred (quar.)	87½c	11-1	10-15
South Atlantic Gas, common (quar.)	20c	7-1	6-15	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	Universal Cyclo Steel Corp. (quar.)	25c	6-30	6-12
5% preferred (quar.)	81.25	7-1	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-15	Universal Leaf Tobacco, common (quar.)	50c	8-1	7-8
South Carolina Electric & Gas, com. (quar.)	32½c	7-1	6-12	\$4.64 preferred (quar.)	\$1.16	8-1	7-15	Extra	50c	8-1	6-13
4.50% preferred (quar.)	56½c	7-1	6-12	Texas Gas Transmission Corp.	1.35	7-1	6-15	8% preferred (quar.)	82	7-1	6-13
4.60% preferred (quar.)	57½c	7-1	6-12	5.40% preferred (quar.)	\$1.24	7-1	6-15	Universal Marion Corp.	30c	6-27	6-5
4.60% preferred A (quar.)	62½c	7-1	6-12	4.96% preferred (quar.)	30c	9-15	8-15	Universal Oil Products (initial)	12½c	6-30	6-15
5% preferred (quar.)	50c	6-30	6-20	Common (quar.)	1.25	7-1	6-15	Universal Winding Co. (stock dividend)	100%	6-30	6-19
South Carolina Insurance (s-a)				85 preferred (quar.)	30c	9-15	8-15	Utah Power & Light (quar.)	30c	7-1	6-2
South Georgia Natural Gas, \$6 pfd. (quar.)	50c	6-30	6-20	Correction: The common stk. shown above was reported here last week as a 22½c quarterly payment. This was incorrect, the quarterly rate is 30c. The corrected dates are also indicated.	1.25	7-1	6-15	Utility Appliance Corp. (stock div.)	6%	8-14	7-17
South Jersey Gas Co., new com. (initial)	22½c	6-30	6-10	Texas-Illinois Natural Gas Pipe Line	1.35	7-1	6-15	\$1 convertible preferred (quar.)	25c	7-1	6-15
Southern Nevada Telephone Co.				Common (quar.)	1.25	6-30	6-22	Van Sciver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
5.44% preferred (quar.)	25c	7-1	6-15	5% convertible preferred (quar.)	1.25	6-30	6-22	Vangas, Inc.	10c	6-27	6-25
South Penn Oil Co. (quar.)	34c	7-1	6-15	Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10	Vapor Heating Corp., com. (increased quar.)	70c	6-25	6-1
South Pittsburgh Water, 4½% pfd. (quar.)	50c	6-29	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	Vendo Company, common (quar.)	15c	6-30	6-12
South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16</								

Name of Company	Per Share	When Payable	Holders of Rec.
Williams-McWilliams Industries—			
Stock dividend	1%	7-1	6-8
Stock dividend	1%	10-1	9-4
Stock dividend	1%	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
Wilson (J. C.), Ltd. (s-a)	125c	6-30	6-15
Windsor Industries, Inc. (quar.)	15c	7-7	6-19
Winn-Dixie Stores (monthly)	9c	6-27	6-12
Wisconsin Electric Power Co., 6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service Corp.	81.25	8-1	7-15
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.27	8-1	7-15
\$5.08 preferred (quar.)	75c	7-1	6-10
Wiser Oil Co. (quar.)	25c	8-1	7-10
Witeo Chemical (quar.)			
Wood (John) Industries, Ltd.—			
4 1/2% preferred (quar.)	\$81.12 1/2	7-2	6-15
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)	12 1/2c	6-30	6-12
Woodley Petroleum Co. (quar.)	75c	6-26	6-3
Woodward & Lothrop, common (quar.)	\$1.25	6-26	6-3
5% preferred (quar.)	a8p	8-25	
Woolworth (P. W.), Ltd., ordinary (interim) Bonus	a4p	8-25	
World Wide Helicopters, Ltd. (stock div.)	5%	7-1	6-15
Wrigley (Wm.) Jr.—	25c	7-1	6-19
Monthly	25c	8-1	7-20
Yale & Towne Mfg. (quar.)	37 1/2c	7-1	6-12
Yellow Cab Co., 6% convertible preferred (quar.)	37 1/2c	7-31	4-9
York Corrugating Co.	25c	6-25	6-12
Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-15
Youngstown Steel Door (quar.)	25c	7-15	6-30
Youkner Bros.—	62 1/2c	7-1	6-16
5% pfd. (\$50 par) (quar.)	\$1.25	7-1	6-16
5% pfd. (quar.)	17 1/2c	7-1	6-16
7% preferred (quar.)	9c	7-17	6-26
Zuba Consolidated Industries, Inc. (quar.)	25c	7-10	6-20
Zulu Jewelry Co. (quar.)	130c	8-1	7-2
Zeller's, Ltd., common	156 1/4c	8-1	7-2
4 1/2% preferred (quar.)	14c	6-30	6-15
Zenith Electric Supply Ltd.	25c	6-30	6-12
Zenith Radio, new common (initial)	10c	6-25	6-10
Zonolite Company (resumed)			

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ A less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
+ Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 12)

Polarad Electronics Corp.—Common Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on June 18 publicly offered 95,000 shares of common stock (par \$1) at a price of \$19 per share. An additional 5,000 shares are being offered to employees. Offering was oversubscribed and books closed.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—Polarad manufactures over 150 types of complex micro-wave electronic instruments, including signal generators, spectrum analyzers, receivers and tubes at its plant at Long Island City, N. Y.

EARNINGS—Net sales in the nine months ended March 31, 1959 were \$8,666,000 and net income applicable to common stock was \$310,000, compared with \$6,345,000 and \$206,000, respectively, in the similar period ended a year earlier. About 61% of sales in the latest period were pursuant to government defense contracts and subcontracts, and approximately 32% were to industrial purchasers and government laboratories engaged in defense work.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short term notes payable to bank under Regulation V Credit Agreement	\$2,200,000	\$2,125,000
16% convertible subordinated notes, to due Jan. 1, 1968	\$750,000	\$750,000
Notes payable to officers, plus accrued interest	30,341	30,341
Accrued salaries to certain officers and employees	385,853	385,853
5 1/2% cumul. pfd. stock (\$100 par)	2,000 shs.	850 shs.
Common stock (\$1 par value)	\$1,000,000 shs.	**499,996 shs.
**Common stock purchase warrants	10,000 wts.	10,000 wts.

*Provides for 90 day revolving credit expiring June 30, 1960, for working capital under defense production contracts.

**Subordinated to the Regulation V Credit Agreement and other senior indebtedness. Convertible into common stock at \$5 per share prior to Jan. 1, 1963 and \$6.25 per share thereafter.

The notes payable to officers and \$366,366 of the accrued salaries are subordinated to the Regulation V Credit Agreement and to the 6% convertible subordinated notes and, under the subordination instruments, are not to be paid (except to satisfy indebtedness under such agreement) while such agreement is in effect or any such notes are outstanding. Thereafter, under the terms of such notes, payments on the subordinated accrued salaries are limited to \$37,500 annually.

Includes 150,000 shares and 20,000 shares reserved for issuance, respectively, upon conversion of the 6% convertible subordinated notes and upon exercise of the common stock purchase warrants, based on the adjusted conversion and exercise prices, and 80,000 shares reserved for issuance upon stock options. The authorized number of shares of common stock was increased from 350,000 to 1,000,000 shares and authorized capital increased from \$550,000 to \$1,200,000 by Certificate of Amendment to the company's Certificate of Incorporation filed April 23, 1959.

**Excludes 100,880 shares owned by a subsidiary and shares reserved but not issued as stated in (note 1) above. On April 28, 1959, 250,438 shares were issued as a stock distribution, one share for each outstanding share of common stock, and \$250,438 was transferred from earned surplus account to common stock account.

**The warrants entitle the holders to purchase an aggregate of 20,000 shares of common stock at \$5 a share prior to Jan. 1, 1963 and at \$6.25 a share thereafter to and including Jan. 1, 1968, subject to adjustment in certain circumstances.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the common stock offered hereby:

Shares	Shares
Kidder, Peabody & Co. 25,500	Tucker, Anthony & R. L. Day 4,000
Paine, Webber, Jackson & Curtis 7,500	Granberry, Marache & Co. 3,000
Dean Witter & Co. 7,500	McDonald & Co. 3,000
Clark, Dodge & Co. 4,000	Clement A. Evans & Co., Inc. 2,000
Dominick & Dominick 4,000	Mitchum, Jones & Templeton 2,000
W. C. Langley & Co. 4,000	Rauscher, Pierce & Co., Inc. 2,000
Carl M. Loeb, Rhoades & Co. 4,000	Joseph Walker & Sons 2,000
Model, Roland & Stone 4,000	Norman W. Eiseman & Co., Inc. 1,500
R. W. Presprich & Co. 4,000	Pacific Northwest Co. 1,500
Shearson, Hammill & Co. 4,000	Schmidt, Roberts & Parke 1,500
Shields & Co. 4,000	

—V. 189, p. 2180.

Poly Industries, Inc.—Common Stock Offered—Mention was made in our June 8 issue of the offering on June 4 of 200,000 shares of common stock (par \$1) at \$7.25 per share, by an underwriting group headed by Van Alstyne, Noel & Co. Of the total number of shares being offered, 100,000 shares are being sold for the account of the company and 100,000 shares for the account of certain selling stockholders. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*Short-term bank borrowings \$600,000

15% note 404,645 404,645

Trust deed 5 1/2% note 200,000 193,872

Common stock value (\$1 par) **1,000,000 shs. 500,000 shs.

\$400,000 was loaned to Turbo pursuant to an unsecured line of credit it has with the bank; the balance was loaned to Ador Corp. and secured by an assignment of all accounts receivable of Ador and by a General Continuing Guaranty by the company guaranteeing the indebtedness of Ador up to \$1,000,000.

In May of 1959, Ador Corp. borrowed an additional \$150,000 from the bank pursuant to its secured line of credit set forth in footnote above.

Issued in February of 1959 and representing the unpaid balance on the purchase of the outstanding capital stock, and \$400,000 of notes, of Ador Corp. This note is payable in three equal annual installments commencing Jan. 31, 1960 and may be accelerated by the company without penalty; \$134,882 is carried as a current liability.

Issued in February of 1959 and representing the unpaid balance on the purchase of the land and building housing the operations of Ador Corp. Payment under this note, payable as to interest and principal in monthly installments of \$3,820.30 each, commenced March, 1959; \$35,730 of principal is carried as a current liability.

**Includes 40,000 shares reserved for issuance upon exercise of stock options.

UNDERWRITERS—The underwriters named below, have entered into an underwriting contract with the company and the selling stockholders, wherein and whereby the company and the selling stockholders have agreed to sell and the underwriters have severally agreed, to purchase the number of shares of common stock set forth below:

Shares Shares

Van Alstyne, Noel & Co. 50,500 Morgan & Co. 8,000

A. C. Ally & Co., Inc. 16,000 Prescott, Shepard & Co. 8,000

Batemann, Eichler & Co. 8,000 Inc. 5,000

Bingham, Walter & Hurry, Inc. 2,500 Rauscher, Pierce & Co. 5,000

Boenning & Co. 2,500 Herbert W. Schaefer & Co. 2,500

J. C. Bradford & Co. 8,000 Shearson, Hammill & Co. 16,000

Clark, Landstreet & Kirkpatrick, Inc. 2,500 William R. Staats & Co. 5,000

Crowell, Weedon & Co. 8,000 Stirling & Company, Inc. 2,500

Dempsey-Tegeler & Co. 5,000 Townsend, Dabney & Ty

Goodbody & Co. 14,000 son Joseph Walker & Sons 2,500

Hanrahan & Co., Inc. 5,000 Walston & Co., Inc. 14,000

H. Hentz & Co. 5,000 Wilson, Johnson & Higgins 5,000

The Johnson, Lane, Space Corporation 5,000 gins 5,000

For details, see V. 189, p. 2570.

Non-interest bearing note, principal sum \$5,000, due Sept. 1, 1960.

Common stock (par 50 cents) 750,000 shs. 600,000 shs.

-70,000 shares of common stock are reserved for exercise of five-year restricted stock options.—V. 189, p. 2037.

a new store in Livermore and two in the Fresno area.

Mr. Niven further stated that \$4,000,000 has been recently borrowed from five insurance companies, and that proceeds from the borrowings will be used to re-finance unsecured long-term debt and to provide the funds for renovation and expansion programs.—V. 189, p. 1971.

Purolator Products, Inc.—To Speed Orders

An electronic computer system able to process customer orders in seconds—even to computing federal and state taxes where required—has been installed in the Rahway, N. J., headquarters of this corporation.

The computer system—an IBM 305 Ramac—processes complete "memorized" order data for more than 4,000 different types of industrial and automotive filters, up-dates the inventory for each filter unit, and readies all necessary shipping information, including the number of units to be packed per carton and the type of freight service to be used.

This new application of data processing techniques to filter manufacturing and marketing," according to James D. Abeles, President, "will save customers about five days on delivery time and provide us with practically minute-by-minute control over accounting, inventory, and production."

With the computer system, complete order information "on demand" is available in seconds. Future data can be added or deleted from the 5,000,000 character "memory" of the computer which can read, type, add, subtract, and "make decisions" electronically for any number of requests fed into the system.

The data processing system also sequences its operations in logical order. For example, if the particular filter order being processed should deplete stock on hand, the system's memory center signals this depletion, stores the order, and—when stock is available—processes the orders withheld in sequence according to the date each order was received and

entitling the holder to purchase common shares in an amount to be determined at the time of the offering.

Net proceeds from the sale of the debentures will be used by the company to repay in full the company's long-term bank loans which on April 4, 1959 amounted to \$3,050,000. It is anticipated that the balance of the proceeds will be added to the general funds of the company and will be available to meet increased cash requirements resulting from increased investment in inventories and for additions and improvements to properties and facilities.

Emanuel Detjen & Co. and Bache & Co. are joint managers of a group which will be offering the debentures to the public.

Reading Tube Corp. is engaged in the manufacture and sale of copper and brass tubes, for use in construction, plumbing, refrigeration, air conditioning, oil burner, radiant heating, industrial and allied trades. The main manufacturing facilities of the company are located in Reading, Pa.—V. 187, p. 2844.

Reichhold Chemicals, Inc.—Common Stock Offered—A new issue of 400,000 shares of common stock (par \$1) was placed on the market on June 16 by an underwriting syndicate managed by Blyth & Co., Inc. The stock was priced at \$30.25 per share. Offering was oversubscribed and books closed.

PROCEEDS—Approximately \$10,000,000 of the net proceeds will be applied by Reichhold to costs of its 1958-60 construction program, expected to total about \$24,000,000. Included in this figure are about \$4,500,000 to be spent for additional facilities at Elizabeth, N. J. and \$1,800,000 at Tuscaloosa, Ala. Approximately \$1,000,000 has been budgeted for costs of a new resins plant at Houston, Texas.

BUSINESS—Reichhold is a major producer of synthetic resins and industrial chemicals. Sixteen plants are operated in the United States, and the company has subsidiaries in Canada and Mexico. Reichhold has stock interests in a number of companies in other foreign countries. Executive offices are in White Plains, N. Y.

DIVIDENDS—Dividends have been paid quarterly on the common stock since the initial regular dividend in November 1956. The latest dividend, paid on May 15, 1959, amounted to 15¢ per share. H. H. Reichhold, President and chief executive officer and owner of 1,558,058 common shares, has waived dividends on 1,500,000 of these shares through April 1, 1961.

EARNINGS—In the four months ended April 30, 1959, net sales amounted to \$30,568,000 and net income applicable to common stock to \$1,032,000, compared with \$21,792,000 and \$631,000, respectively, in the similar period a year earlier. In the complete year 1958, the figures were \$72,701,000 and \$3,281,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Custodian
5 1/2% insurance notes due Dec. 31, 1954	\$8,500,000	\$8,500,000
*5 1/2% assurance note due Dec. 31, 1974	2,500,000	2,500,000
4 1/2% bank notes, due in installments to Dec. 31, 1964	4,000,000	1,000,000
Sundry debt		367,000
4 1/2% cumulative pfd. stock (\$10 par)	44,000 shs	15,000 shs
Common stock (\$1 par)	10,000,000 shs	3,525,630 shs

*The provision of the agreement under which the 5 1/2% assurance note was issued are similar to those under which the 5 1/2% insurance notes were issued.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the corporation whereby they have severally agreed to purchase the common stock as follows:

	Shares	Shares	
Blyth & Co., Inc.	30,000	W. E. Hutton & Co.	9,500
A. C. Allyn & Co., Inc.	5,000	Joseph, Mellen & Miller,	
Baker, Simonds & Co., Inc.	3,000	Inc.	1,500
Baker, Weeks & Co.	3,500	Kenover, MacArthur & Co.	2,500
Ball, Burge & Kraus	2,500	Kirkpatrick-Pettis Co.	2,500
Batemann, Elchier & Co.	1,500	Lazard Freres & Co.	16,000
Bingham, Walter & Hurry, Inc.	1,500	Lehman Brothers	16,000
Blair & Co., Inc.	3,000	Lester, Ryans & Co.	1,500
Blunt Ellis & Simmons	3,000	Irving Lundborg & Co.	1,500
Boenning & Co.	1,500	MacNaughton Greenawalt & Co.	1,500
Boettcher & Co.	3,000	McDonnell & Co. Inc.	3,500
Bosworth, Sullivan & Co., Inc.	2,500	The Milwaukee Co.	3,000
Burnham & Co.	3,000	Model, Roland & Stone	3,500
Butcher & Sherrerd	2,500	Nauman, McPawn & Co.	2,500
Campbell, McCarty & Co. Inc.	2,500	Newhard, Cook & Co.	3,000
Carr, Logan & Co.	2,500	R. C. O'Donnell & Co.	1,500
Clark, Dodge & Co.	9,500	Pacific Northwest Co.	2,500
Julien Collins & Co.	2,500	Paine, Webber, Jackson & Curtis	9,500
Courts & Co.	2,500	Priscott, Shepard & Co. Inc.	1,500
J. M. Dean & Co., Inc.	3,000	Quall & Co., Inc.	1,500
Davis, Skaggs & Co.	1,500	Reinholdt & Gardner	3,000
R. S. Dickson & Co., Inc.	2,500	Rodman & Renshaw	2,500
Dittmar & Co., Inc.	2,500	Wm. C. Roney & Co.	3,000
Francis I. du Pont & Co.	5,000	Saunders, Elver & Co.	1,500
Eastman Dillor, Union Securities & Co.	16,000	Schwabacher & Co.	3,500
Elworthy & Co.	3,500	Shearson, Hammill & Co.	5,000
The First Boston Corp.	10,600	Shields & Co.	5,000
First California Co. (Inc.)	3,000	Stein Bros. & Boyce	2,500
First of Michigan Corp.	3,500	Stern Brothers & Co.	3,000
First Securities Co. of Chicago	2,500	Straus, Elmer & McDowell	3,000
Robert Garrett & Sons	1,500	Stroud & Co. Inc.	3,000
Goldman, Sachs & Co.	16,000	Suplee, Yeatman, Mosley & Co., Inc.	1,500
Goodbody & Co.	5,000	Trotter & Co.	1,500
Hawkins & Co.	1,500	Waggoner & Durst, Inc.	1,500
Hayden, Stone & Co.	5,000	Walston & Co., Inc.	9,500
H. Hentz & Co.	3,500	Watling, Larchen & Co.	3,500
Hill Richards & Co.	1,500	F. J. Winckler Co.	3,500
J. A. Hogle & Co.	2,500	Winslow, Cohu & Stetson Inc.	2,500
Hooker & Fox	1,500	Dean Witter & Co.	16,000
E. F. Hutton & Co.	5,000	Wulff, Hansen & Co.	1,500

V. 189, p. 2723.

Reliable Stores Corp.—Sales and Earnings Up—

The corporation reports for the three months ended April 30, 1959, first quarter of the fiscal year, shows net sales of \$5,322,754, compared with \$4,910,663 for the corresponding period of 1958.

Earnings before Federal income taxes for the quarter were \$10,213, compared with a loss of \$47,065 for the 1958 period. After provision for Federal income taxes net earnings for the three months were \$4,902, compared with a net loss of \$22,591 for 1958 quarter.

All figures for 1959 are subject to audit and adjustment at end of fiscal year.—V. 189, p. 1971.

Reliance Manufacturing Co.—Reports Profit—

During the first quarter of 1959, this company earned net income after provision for income taxes, of 93 cents a share as compared to a loss of 22 cents a share for the first quarter of 1958. Joseph M. Safie, Chairman of the Board, reported that shipments for April and May had continued strong and that bookings on hand indicated a continuation of increasing sales and profits for the year.—V. 186, p. 2053.

Republic Aviation Corp.—Receives AF Contract—

The company announced it has received a \$121,000 Air Force contract to develop and install a prototype hook on an F-84F Thunderstreak fighter-bomber.—V. 189, p. 2723.

Rheem Manufacturing Co.—Begins New Plant—

Ground was broken at Mountain View, Calif., on June 12 for the new plant of Rheem Semiconductor Corp., a subsidiary. The 100,000-square-foot facility, on a 20-acre site, will house engineering, quality control, manufacturing, sales and administration departments. The firm will produce semiconductors, diodes and transistors for military and commercial use.—V. 189, p. 2396.

Ritter Co.—Castle Consolidation Completed—

This company and Wilmot Castle Co. completed their consolidation on June 15 by exchanging 100% of Castle common stock for 92,979 shares of Ritter common stock. According to the terms of the con-

solidation, the Castle company will henceforth operate as a subsidiary of Ritter.

The two Rochester, New York, firms are major producers of professional operating equipment for dentists, physicians, surgeons and hospitals as well as production equipment for the pharmaceutical and allied industries. Combined sales for the two companies last year exceeded \$25,000,000.—V. 189, p. 1393.

Royal Industries, Inc.—Inc. in Sales and Net Income—

The corporation reported on June 19 sales of \$10,268,928 for the year ended Dec. 31, 1958, a 27% increase over 1957 sales of \$8,076,886. M. L. Bengtson, President, reported net earnings, after provision for Federal income taxes, of \$306,432, compared with a net loss in 1957 of \$296,117. Based on 550,000 common shares outstanding at Dec. 31, per share earnings equaled 0.55 cents.

Mr. Bengtson's statement did not reflect the acquisition of Vard, Inc., Ideal-Aerosmith, Inc. and Pacific Electronics Control Corp. which took place during calendar year 1959.

A consolidated pro-forma balance sheet submitted to stockholders and giving effect to the merger with Vard and Ideal-Aerosmith revealed total current assets as of Dec. 31, 1958 of \$5,579,242, compared with current liabilities of \$3,132,960. Stockholders' equity was \$3,193,752 and 997,500 shares were outstanding.—V. 189, p. 2570.

Rubberoid Co.—Opens New Research Lab.—

A new research laboratory, whose work will benefit the homeowner of tomorrow, was placed in full operation last week by The Funkhouser Mills, a division of The Rubberoid Co. Located at Hagerstown, Md., the facility will permit expanded and intensified study of roofing granules—tiny pieces of colored rock that add attractiveness, longer life and greater fire resistance to asphalt shingles. Funkhouser, an important supplier of these granules, was acquired by Rubberoid at the end of last year. Rubberoid is a major producer of asphalt and asbestos building materials.—V. 189, p. 2038.

Rutland Ry.—Earnings—

Period End, April 30	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$840,519	\$382,180
Railway oper. expenses	340,198	336,451
Net rev. from ry. oper.	\$64,321	\$45,729
Net railway oper. inc.	29,874	15,033
Deficit.	V. 189, p. 2245.	24,997
		893,070
		44,210

Ryan Aeronautical Co.—Receives AF Contract—

Firebee jet targets, produced by this company, have been selected for the second consecutive year to stimulate the "enemy" in serving exclusively as the targets for the 7th World-Wide Weapons Meet of the Air Defense Command. It was announced June 5 with award to Ryan of Air Force contracts exceeding \$3,900,000.

Designated Project "William Tell II," the 10-day event will bring to Tyndall Air Force Base, Florida, October 14-23, the top interceptor teams from Air Force bases throughout the world, and will pit the fastest operational fighter planes, utilizing air-to-air missiles and rockets, against Ryan high flying jet target missiles.

Receives Contract—

A new contract for over \$1,250,000 has been awarded the company's Electronics Division by the Sikorsky Aircraft Division of United Aircraft Corp.

The new business involves an additional quantity of AN/APN-97 Radar Navigation Sets for use in Sikorsky's HSS-1N Helicopters and a number of systems to be installed in England in Royal Navy anti-submarine warfare helicopters manufactured under Sikorsky license by Westland Aircraft, Ltd.

This latest order increases the total Ryan business on AN/APN-97 sets from Sikorsky to approximately \$5,300,000 and extends the production of this equipment through April 1961.—V. 189, p. 2724.

St. Joseph Light & Power Co.—Bonds Offered—The First Boston Corp. and associates on June 17 offered publicly an issue of \$4,500,000 first mortgage bonds, 5% series due 1989, at 101.247% and accrued interest, to yield 4.92%. The group was awarded the issue at competitive sale June 16 on a bid of 100.31%. Books sold without benefit of a selling group.

Other bids for the same rate were: Halsey, Stuart & Co., Inc. 100.10; White, Weld & Co., 100.05; Kidder, Peabody & Co., 99.72; and Eastman Dillon, Union Securities & Co., 99.32.

The new bonds are not redeemable prior to June 1, 1966, directly or indirectly from the proceeds of or anticipation of any refunding operation involving the incurring of any debt by the company. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 106.25% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988; and at sinking fund redemption prices ranging from 101.21% for those redeemed on or after June 1, 1961 and prior to June 1, 1962, to 100% for those redeemed on or after June 1, 1988.

PROCEEDS—Net proceeds from the sale will be applied to the repayment in part of bank loans incurred for construction, of which \$5,470,000 were outstanding on March 31, 1959. The company anticipates that its construction program will require the expenditure of approximately \$1,350,000 in 1959.

BUSINESS—The company is engaged in the business of generating and distributing electric energy and, to a lesser extent, in selling steam, transportation service and gas. It also operates a small water system in Tarkio, Mo. The company's operations are wholly within Missouri, with the exception of a small secondary electric distribution system in Iowa.

EARNINGS—Total operating revenues of the company for the 12 months ended March 31, 1959 amounted to \$8,840,466 and net income to \$1,054,491, compared with \$8,684,188 and \$1,056,234 in 1958.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of March 31, 1959 was: \$20,983,000 in long-term debt, of which \$13,513,000 is first mortgage bonds; 17,553 shares of cumulative preferred stock, class A; and 506,224 shares of common stock, no par value.

UNDERWRITERS—Each of the purchasers named below has severally agreed to purchase from the company the principal amount of the new bonds set forth opposite its name below:

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units to be offered in multiples of \$100, with \$500 the minimum order. Each unit consists of a ten-year 6% debenture with a face amount of \$50 and one share of \$4 dividend preferred priced at \$50. After the debentures are paid off, the dividend goes up to \$7 a year and, if the property is resold, the preferred shares in any profit.

The proceeds will be used to finance acquisition of Elmsford & Saw Mill River Motels, Elmsford, N. Y.

The offering is made through the Sire Plan, of 115 Chambers Street, New York City.

The Saw Mill River Motel, located on the access road of the Southbound exit immediately adjacent to the West Side of the Saw Mill River Parkway and Route 119, is composed of two brick buildings with 85 air-conditioned rentable units.

The Elmsford Motel, composed of two brick buildings, with a total of 31 air-conditioned rentable units, is located on the North side of Route 119 (also known as White Plains Road) and the intersection of the Southbound exit of the Saw Mill River Parkway.

The Elmsford and Saw Mill River Motels have been leased back to the sellers at an aggregate straight net rental of over \$106,000 a year. On the basis of the rental income available after the acquisition of the motels by Sire Plan investors, there will be available a net distribution of \$7 a year on each \$100 unit of Sire Plan of Elmsford, Inc. After April 1, 1965, the rent on the Saw Mill River Motel will be modified to provide additional rental each year, to be computed on the basis of 7½% of its gross room rental above \$200,000.—V. 188, p. 2034.

Skaggs Leasing Corp., Cheyenne, Wyo. — Files With Securities and Exchange Commission—

This corporation on June 4 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered through Harrison S. Brothers & Co., Salt Lake City, Utah, at \$1.25 per share. The proceeds will be used for general corporate purposes.

Smith-Corona Merchant, Inc. — Arranges Loan—Company has arranged to borrow \$6,000,000 on a 5½% note due Jun 15, 1979, Elwyn L. Smith, President, announced. Of the total financing \$2,850,000 will be used to retire present short-term loans. The balance represents additional borrowing.

New Product—

A new electric typewriter which is one-half the weight and one-half the cost of electric office typewriters currently on the market, is now being introduced nationally by this corporation. It was announced on June 17 by D. F. Gaines, Vice-President-marketing.

Designated the "Electra 12," the new machine has a full size keyboard and practically all the standard electric office typewriter features. The design of the new model will enable it to be priced at \$179.50, which makes it the lowest price electric office typewriter on the market. Smith-Corona's own deluxe electric starts at \$420. Mr. Gaines stated.—V. 189, p. 856.

Solar Aircraft Co.—English Firm Licensed—

One of England's largest engine manufacturing firms has been granted exclusive license to manufacture and sell Solar gas turbine engines abroad. Herbert Kunzel, President of Solar Aircraft Company, announced on May 25. The company, F. Perkins Ltd., Peterborough, England, has formed a new sales subsidiary, Perkins Gas Turbines Ltd., with exclusive license to sell the Solar turbines in Europe, Africa and the British Commonwealth with the exception of Canada.

Currently, Perkins is manufacturing Solar 50 hp. Mars gas turbines, and has plans to begin manufacture of the company's 70 hp Titan gas turbine and 170 hp. T-150 gas turbine during the coming year.

Mr. Kunzel said that the British firm has rights to sell in the specified area all gas turbines designed and manufactured by Solar, including the 500 hp. Jupiter engine and a new 1250 hp. Saturn engine, currently being manufactured only in the United States.

Perkins Gas Turbines Ltd., new subsidiary of F. Perkins Ltd., was formed when Perkins acquired all share capital of Sugg-Solar Ltd., formerly licensed by Solar to manufacture Mars gas turbine engines. Mr. Kunzel said.—V. 189, p. 2396.

South Bend Lathe Works—Trading Suspended—

The Midwest Stock Exchange has announced that trading in the common stock of South Bend Lathe Works was suspended on June 12. The transfer books were closed June 18. Stockholders will receive one share of American Steel Foundries for each two shares of South Bend. No fractional shares will be issued, but the letter of transmittal will entitle holders of an odd number of South Bend shares to buy or sell a one-half share interest until July 13, 1959. The exchange agent is the Northern Trust Co., Chicago, Ill.

Assets and Business Sold—

See American Steel Foundries above.—V. 176, p. 58.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. April 30—	1959	Month—1958	1959	4 Mos.—1958
	\$	\$	\$	\$
Operating revenues	63,506,984	57,195,077	250,129,990	227,959,383
Operating expenses	37,806,329	35,776,616	149,325,672	144,227,860
Federal income taxes	9,716,885	7,981,979	38,132,656	30,869,240
Other oper. taxes	5,181,234	4,676,551	20,703,762	18,869,781
Net oper. income	10,802,536	8,759,931	41,966,900	33,992,502
Net after charges	9,368,132	7,801,131	36,731,846	30,212,850

—V. 189, p. 2245.

Southern Pacific Co.—Bids June 24—

The company will receive bids up to noon (EST) on June 24 at the office of the company, Room 2117, 165 Broadway, New York, N. Y., for the purchase from it of \$6,000,000 principal amount, of equipment trust certificates, series No. 5, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$7,500,000.—V. 189, p. 2724.

Southern Ry.—System Orders New Equipment—

Southern Railway System has placed orders for 48 2400-horsepower diesel-electric freight locomotive units, to cost a total of approximately \$12,700,000, it was announced today by Harry A. DeButts, the railway's President.

The new locomotive units are being purchased from Electro-Motive Division of General Motors Corp. Delivery of the units is expected to begin in October of this year.—V. 189, p. 2613.

Spartans Industries, Inc. — Additional Financing Details—Mention was made in our June 15 issue of the public offering on June 11 of 200,000 shares of common stock (par \$1) at \$16.25 per share by an underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. This offering was oversubscribed and books closed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term bank loans	\$5,000,000	\$5,000,000
Mortgages payable		\$147,253
Common stock (par \$1)	\$2,000,000 shs.	200,000 shs.
Class B stock (par value \$1)	1,200,000 shs.	800,100 shs.

*Pursuant to a line of credit, at prime rates, made available to the company on an unsecured basis by The Hanover Bank.

†Includes 40,000 shares of common stock reserved for issuance upon exercise of certain restricted stock options granted to key employees and 35,000 shares reserved for issuance pursuant to the company's restricted stock option plan. 800,100 shares of common stock are reserved for issuance upon exercise of the conversion privilege of the

800,100 shares of class B stock. The class B stock has been issued in four series, each consisting of 200,025 shares. The series are identical except that the first series is convertible commencing Jan. 1, 1960; the remaining series are convertible annually thereafter.

DIVIDENDS—On June 9, 1959, the Board of Directors of the company declared an initial dividend of 22½¢ per share on the common stock offered hereby, payable July 17, 1959 to stockholders of record on July 6, 1959. At such meeting, the Board also declared its intention, depending upon earnings, the financial requirements of the company and other pertinent factors, of declaring and paying dividends on the common stock on a quarterly basis.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth below opposite their respective names:

	Shares	Shares
Shearson, Hammill & Co.	41,750	Granberry, Marache & Co. 6,500
J. C. Bradford & Co.	41,750	Freseott, Shepard & Co. 6,500
Paine, Webber, Jackson & Curtis	16,500	Inc. 6,500
Bache & Co.	15,500	Brukenfeld & Co. 5,500
Shields & Co.	15,500	Ira Haupt & Co. 5,500
Blair & Co. Inc.	10,500	Laird & Co., Corp. 5,500
Van Alstyne, Noel & Co.	10,500	Rodman & Renshaw 3,500
Batemann, Eichler & Co.	6,500	Straus, Blesser & McDowell 3,500
For details,		Jack M. Bass & Co. 2,500
		Mid-South Securities Co. 2,500

REGISTRAR—The Chase Manhattan Bank has been appointed registrar of the company's common \$1 par value stock.—V. 189, p. 2724.

(A. G.) Spalding & Bros., Inc.—Earnings Off—

Six Months Ended April 30—	1959	1958
Net earnings	\$308,000	\$318,000
Net per common share	30.45	30.46
Profits before taxes	680,000	750,000
Taxes on income	325,000	385,000

—V. 189, p. 523.

Standard Aircraft Equipment Co., Inc., Hempstead, N. Y. — Files With Securities and Exchange Commission

The corporation on June 12 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$4 per share, through Adams & Peck, New York, N. Y.

The proceeds are to be used for general corporate purposes; working capital and for specialized equipment.

Standard Oil Co. (N. J.)—Libyan Well Completed—

Completion of a wildcat oil well producing 17,500 barrels a day in Libya's Cyrenaica province was announced on June 12 by Esso Standard (Libya) Inc., exploration and producing affiliate of Standard Oil Co. (New Jersey). This discovery was announced on April 14, 1959. The Esso company has spent about \$25 million in the area to date.—V. 189, p. 2034.

Standard Register Co.—New Division Formed—

R. L. Crain Ltd., Ottawa, Canada, business forms company and an associate of the Standard Register Co., has announced the formation of Crain Business Systems as a division of R. L. Crain, effective June 1, 1959. The new division is a result of successful negotiations between Crain and Business Systems Ltd., Toronto, Canada, initiated in January, 1959.

Crain Business Systems represents the association of the marketing forces of both companies, according to Rollin L. Crain, President, and brings together the technical knowledge and experience which have made both Crain and Business Systems leaders in the Canadian business fronts industry. The new association will expand Crain's operations by approximately 50%.—V. 189, p. 920.

Stanrock Uranium Mines Ltd.—In Receivership—

The company has agreed to the appointment of a receiver of its properties and that the appointment of Montreal Trust Co. as a receiver was made May 25 by the Supreme Court of Ontario, Canada.—V. 189, p. 645.

Storer Broadcasting Co. (& Subs.)—Earnings Up—

Three Months Ended March 31—	1959	1958
Profit before income taxes	\$2,262,483	\$1,648,254
Provision for income taxes	1,238,300	897,050

Net profit \$1,024,183 \$751,204

Common dividends paid 438,192 438,125

Common B dividends paid 90,059 90,068

*Earnings per share \$0.41 \$0.30

*Based on 2,473,750 shares of common and class B common stock issued and outstanding.—V. 189, p. 1176.

Stuart Hall Co., Kansas City, Mo.—Files With SEC—

This company filed a letter of notification with the SEC on June 8 covering 23,169 shares of common stock (par \$1) to be offered through White & Co., St. Louis, Mo. The proceeds will be used for general corporate purposes.—V. 189, p. 1548.

Suburban Propane Gas Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$1) was made on May 20 by Blyth & Co. Inc. at \$19 per share, with a dealer's concession of 60 cents per share. The offering is being continued.—V. 189, p. 1717.

Superior Oil Co.—Proposed Acquisition by Texaco— See Texaco, Inc. below.—V. 187, p. 2272.

Sunset International Petroleum Corp.—Steps Up Water Flood Program—

This corporation has obtained a 215-acre farm-out from Atlantic Oil & Refining Co. adjacent to its South Ward Field, Ward County, Texas, and major development work has been undertaken there and in other parts of Texas, New Mexico, and Wyoming, it was announced on June 9.

Morton A. Sterling, President, said: "Substantial production increases are anticipated in South Ward where a successful pilot is now being expanded to a full scale flood. The Atlantic farm-out, which includes seven wells, will figure prominently in Sunset International's water flood program, which includes the drilling of ten new wells."

Mr. Sterling pointed out that Sunset is presently drilling at

zation engaged in all phases of the oil industry. It and its affiliates operate in almost all oil-producing areas of the free world. Crude production is centered in the U. S., Canada, Trinidad, Colombia and Venezuela. In addition, Texaco holds a 30% interest in Arabian American Oil Co. and has interests in Saudi Arabia.

In 1958, Texaco had a net income of \$310,167,805, or \$5.31 a share, off from \$332,303,644, or \$5.94 a share in 1957. At the end of last year, the company had total assets of \$3.1 billion and 58,388,074 shares outstanding.—V. 189, p. 2614.

Thiokol Chemical Corp.—Merger Negotiations Off—

J. W. Crosby, President of this corporation, and Roy E. Marquardt, President of the Marquardt Aircraft Corp., announced that they agreed mutually to discontinue negotiations to merge their respective companies. Investigation by both companies led to a conclusion that a merger was not feasible, the joint announcement said. Discussion had been under way several months.—V. 189, p. 2726.

Thompson Ramo Wooldridge Inc.—Acquisition—

This corporation has purchased a controlling interest in Magna Products, Inc., of Santa Fe Springs, Calif., Dr. Dean E. Wooldridge, President of TRW, and Dr. Gilson H. Rohrback, President of Magna, announced on June 16 in a joint statement.

Magna, with main offices and facilities at 11808 South Bloomfield Avenue in Santa Fe Springs, was incorporated as a California corporation in June, 1951, to provide specialty chemicals and electronic instruments for the chemical and petroleum industries. In addition, Magna is carrying on study programs in solid propellants.

No financial details of the purchase were disclosed other than that TRW will hold 51% of the stock of Magna.

There are no plans for changes in the management or operations of Magna. The company has a contract from Advanced Research Projects Agency through the U. S. Navy for the development of solid propellants. The company presently has 75 employees and has offices in Santa Fe Springs and Bakersfield.—V. 189, p. 1840.

Thrift Investment Corp. (& Subs.)—Earnings—Financing

Six Months Ended March 31—

	1959	1958
Operating income	\$837,790	\$773,991
Income before taxes	205,396	206,015
Provision for taxes	102,100	107,250

Net income \$103,296 \$100,765
Average number of common shares outstanding 317,240 287,009
Earnings per share \$0.33 \$0.35
Dividends paid per share \$0.25 \$0.25

A \$500,000 issue (20,000 shares) of \$1.50 convertible preferred stock yielding 6% to investors, was over-subscribed on the date of offering. The preferred shares are each convertible into 2½ shares of common stock. The additional capital obtained by this issue enables the management to add approximately \$2,250,000 to the company's outstanding receivables—an increase of some 32% over the maximum figure formerly available for doing business.—V. 187, p. 617.

Thriftimart, Inc. — Debentures Offered — An underwriting syndicate, headed by Reynolds & Co., Inc., and Lester, Ryans & Co., on June 16 offered publicly \$8,000,000 of 5% convertible subordinated debentures due June 1, 1980 at 100% and accrued interest. Offering was over-subscribed and books closed.

The debentures may be redeemed at 105% to and including June 1, 1960, and at prices declining to 100% after June 1, 1978, with accrued interest in each case.

The debentures are convertible until maturity, unless previously redeemed, into class A shares at a conversion price of \$32 per share, subject to adjustment in certain events. The price of the class A shares on the American Stock Exchange from Jan. 1 to June 12, 1959 ranged from a low of \$28.75 to a high of \$36 per share. On June 12, 1959 the last sale on said Exchange was \$29.25 per share.

PROCEEDS — The net proceeds to be received by the company from the sale of the 5% convertible subordinated debentures due 1980 are expected to be applied to the extent of approximately \$6,000,000 to the acquisition, construction, and equipping of new supermarket facilities under the company's expansion program during the next two fiscal years.

The company also proposes to apply approximately \$900,000 of the net proceeds to be received from the sale of the debentures to the payment of certain trust deed notes payable by the company and by Corbin Development Co., a wholly-owned subsidiary of the company, which were outstanding at March 28, 1959. The company proposes to add the balance of the proceeds to be received from the sale of the debentures to general funds to provide additional working capital for its expansion program and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term bank loan (4%)	\$1,300,000	\$1,147,500
Trust deed notes payable (ranging from 4½% to 6%)		144,014
6% convertible subordinated debentures due 1977	5,000,000	3,147,000
5% convertible subordinated debentures due 1980	8,000,000	8,000,000
Capital stock— Class A, 5% cumulative, participating (\$1 par value)	2,000,000 shs.	789,607 shs.
Class B, non-cumulative, participating (\$1 par value)	100,000 shs.	78,846 shs.

*Exclusive of 250,000 shares reserved for issuance upon conversion of the debentures, 140,240 shares reserved for issuance upon conversion of the 6% convertible subordinated debentures due 1977, and 52,500 shares reserved for issuance under the company's Employees' Stock Purchase Plan. Does not include 43,144 shares issued as a stock dividend April 10, 1959.

DIVIDENDS — Cash dividends paid by the company during the past five fiscal years on the class A and class B shares outstanding have been as follows: in 1955 at the rate of \$1.05 per share and in each of the years 1956 through 1959 at the rate of \$1.20 per share.

Stock dividends paid by the company in class A shares were at the rate of 4% in April 1957 and April 1958 and 5% in April 1959.

BUSINESS — In September 1930 the company was incorporated in California under the name "Fitzsimmons Stores Ltd." The company's name was changed to "Thriftimart, Inc." in 1957, but the company has operated supermarkets under the name "Thriftimart" since January 1959. On July 30, 1955 the company acquired substantially all of the assets of Smart & Final Iris Co., a California corporation, subject to substantially all of its liabilities, in exchange for 249,123 of the company's class A shares, and has continued the operations of that company as a separate division of the company with little change in operating personnel. On June 20, 1956, the company acquired substantially all of the assets of Pratt-Low Preserving Co., a California corporation, subject to substantially all of its liabilities, in exchange for 100,000 of the company class A shares. Substantially all of the assets of Pratt-Low Preserving Co. so acquired were thereafter transferred by the company to a newly formed California corporation, Pratt-Low Preserving Corp., in exchange for all the capital stock of that corporation. The company continues to operate this latter corporation as a wholly-owned subsidiary.

The company and its subsidiaries operate three integrated divisions: retail, wholesale and food canning and preserving. The retail division is the major operation from the standpoint of sales and profits. The next most important division is the wholesale operation, and the canning and preserving division is of relatively minor importance. The proceeds received from the sale of the debentures will be used primarily in expanding the retail division.

At the present time the company operates 47 supermarkets, under the name "Thriftimart," 44 of which are located in the Los Angeles metropolitan area, which includes Los Angeles and Orange Counties, two in Bakersfield, Calif., and one is Las Vegas, Nev.

Since the acquisition of the assets of Smart & Final Iris Co., the company has operated a wholesale grocery business, with service warehouses located in Vernon, Calif., and Phoenix, Ariz., and with 83 wholesale "cash-and-carry" units. Service warehouses formerly located in San Bernardino and Bakersfield, Calif., were closed during the fiscal year ended March 28, 1959, as a consequence of transferring

certain non-profitable delivery business from the service warehouses to its local cash-and-carry units.

Cash-and-carry wholesale units are located in the following California communities: 13 in Los Angeles, three in Long Beach, two each in Bakersfield, Fresno, San Bernardino, San Diego and Santa Ana, and one in each of the following: Alnambra, Ananeim, Banning, Barstow, Bell, Bellflower, Blythe, Buraank, Colton, Compton, Corona, Costa Mesa, Culver City, Delano, El Monte, Fontana, Fullerton, Glendale, Hanford, Hemet, Huntington Park, Inglewood, La Mesa, Lamont, Lancaster, Lynwood, Monrovia, Montebello, National City, North Hollywood, Norwalk, Oceanside, Ontario, Oxnard, Pasadena, Pomona, Porterville, Redlands, Redondo Beach, Riverside, San Fernando, San Luis Obispo, San Pedro, Santa Barbara, Santa Maria, Santa Monica, Shafter, South San Gabriel, Torrance, Tuleare, Van Nuys, Ventura, Victorville, Visalia, Watts, Whittier, and Wilmington.

Pratt-Low Preserving Corp., a wholly-owned subsidiary of the company, is engaged in the preserving and canning of fruits and vegetables under its own copyrighted labels, including "Diet-Sweet," and is also engaged in custom packing for certain customers, including the Smart & Final Iris division of the company. Its plant is also equipped for the freezing and storage of fruits and vegetables. It owns approximately 22 acres in the industrial district of Santa Clara, Calif., of which approximately seven acres are covered by its plant, warehouses and offices.

UNDERWRITERS — The underwriters named below, for whom Reynolds & Co., Inc. and Lester, Ryans & Co. are acting as representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth after their respective names below:

Reynolds & Co., Inc.	\$1,100,000	Hill Richards & Co.	150,000
Lester, Ryans & Co.	1,000,000	Mitchum, Jones & Tem-	150,000
Dean Witter & Co.	650,000	pleton	150,000
Hornblower & Weeks	500,000	Smith, Hague & Co.	150,000
Paine, Webber, Jackson & Curtis	500,000	Waggoner & Durst, Inc.	150,000
E. F. Hutton & Co.	200,000	J. Barth & Co.	100,000
William R. Staats & Co.	250,000	Bingham, Walter & Hurry, Inc.	100,000
Crowell, Weedon & Co.	200,000	Francis I. du Pont & Co.	100,000
Crittenden, Podesta & Co.	200,000	Emanuel, Deetjen & Co.	100,000
Dempsey-Tegeler & Co.	200,000	Howard, Well, Labouisse, Friedrichs & Co.	100,000
J. A. Hogle & Co.	200,000	Laurence M. Marks & Co.	100,000
Saunders, Stiver & Co.	200,000	Pacific Northwest Co.	100,000
Stern, Frank, Meyer & Fox	200,000	Prescott, Shepard & Co., Inc.	100,000
Basteman, Eichler & Co.	150,000	Rauscher, Pierce & Co., Inc.	100,000
Fusz-Schmelzle & Co., Inc.	150,000	Reed, Lear & Co.	100,000

—V. 189, p. 2397.

Tidewater Oil Co.—Secondary Offering — A secondary offering of 42,000 shares of common stock (par \$10) was made on June 15 by Carl M. Loeb, Rhoades & Co.; Dean Witter & Co., and A. M. Kidder & Co., Inc., at \$25.25 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed and the books closed.—V. 189, p. 2076.

Tidewater Realty Co.—Private Placement — Pursuant to a note agreement, dated April 15, 1959, the company, a wholly-owned subsidiary of Tidewater Oil Co., has agreed to sell to an institutional investor up to \$92,000,000 of 5% 20-year secured notes. This financing was arranged through Eastman Dillon, Union Securities & Co.; Kuhn, Loeb & Co., and Lehman Brothers.

The net proceeds will be used to finance tankers.—V. 189, p. 1396.

Tilo Roofing Co., Inc.—Sales and Earnings Up—

This company and its subsidiaries report consolidated net income of \$193,161 for the 16 weeks ended April 25, 1959, which is equal to 4½¢ per share on the 466,576 shares of common stock outstanding. For the 16 week period ended April 19, 1958, the company reported net income of \$123,452, or 27¢ per share on 462,126 shares of common stock outstanding.

Net sales for the 16 weeks ended April 25, 1959 were \$3,890,731 compared with \$3,307,392 for the comparable period last year.—V. 189, p. 1514.

Toledo, Peoria & Western RR.—Earnings—

Period End April 30—	1959—Month	1958	1959—4 Mos.	1958
Railway oper. revenue	\$647,409	\$645,485	\$2,475,802	\$2,454,762
Railway oper. expenses	389,339	387,151	1,542,505	1,526,107
Net rev. from ry. oper.	\$258,070	\$258,334	\$933,297	\$928,655
Net railway oper. inc.	82,191	77,672	278,645	266,905

—V. 189, p. 2078.

Toro Manufacturing Corp.—Reports Record Sales—

For the third straight record-breaking month, sales of this corporation's power mowers topped the \$3,000,000-mark, it was announced on June 5.

R. W. Gibson, Vice-President in charge of sales and advertising, reported that May shipments totaled \$3,050,000—almost \$1,000,000 above the previous high for May registered in 1956.

The March-May period racked up sales of more than \$10,500,000 and raised the total for the past ten months to \$15,776,086. This is more than 20% ahead of the comparable period last year.

With two months still to go, Toro looks ahead to its highest annual sales in the firm's 45-year-old history. The runaway demand for the latest machines in the Toro line—the Whirlwind "wind-tunnel" rotaries and the riding Sportsman—was chiefly responsible for the unprecedented spurt in sales, Mr. Gibson said, but he noted that orders on all models, including the large institutional machines, were running well ahead of last year.—V. 189, p. 1396.

Trane Co.—Secondary Offering — A secondary offering of 18,000 shares of common stock (par \$2) was made on June 16 by Reynolds & Co., Inc., and Edwin D. Jones & Co. at \$66 per share, with a dealer's concession of \$1.50 per share. This offering was quickly oversubscribed.—V. 188, p. 694.

Trans-Sonics, Inc., Lexington, Mass.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 12, 1959, covering 90,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Kidder, Peabody & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the design, manufacture and sale of precision transducers, used to make precise measurements of such variables as pressure and temperature and to convert such measurements into corresponding electrical signals which may be utilized for telemetering, control or direct indication. It has outstanding 428,010 common shares, of which Payson & Trask (a partnership of which W. Hardie Shepard, a company director, is a partner), of New York, owns 128,250 shares; Vernon C. Westcott, president, of Lincoln, Mass., 96,630; Edward T. Rigney and Sidney B. Williams, Vice-Presidents, 95,880 and 53,040, respectively. They propose to sell 57,000, 10,000, 10,000 and 5,000 shares, respectively. The balance of the shares are being sold by P & T Junior (3,000) and Alfred W. Douglass (5,000).

Transwestern Pipeline Co.—Warren Elected Chairman

W. K. Warren of Tulsa, Okla., has been elected to the board of

directors and Chairman of the Board, according to an announcement by Mills Cox, President.

John R. McMillan, of Los Angeles, President of Monterrey Oil Co., was elected Vice-Chairman of the Transwestern board. J. R. Butler of Houston was named Chairman of the Executive Committee and Secretary and Treasurer of the company. Other members of the Executive Committee are Messrs. Warren, Cox and McMillan.

Other members of

holders last year has put into effect a restricted stock option plan. The board was authorized to grant options to key executives other than certain management stockholders, the amount of stock not to exceed 5% of outstanding shares, or in any event not to exceed 73,810 and the number of participants was estimated at 20. On May 26, 1959 the directors granted options for a total of 37,000 shares to 15 persons at a price of \$27.91 per share, which was 95% of the highest price on the exchange during the day.

In connection with the company's redemption of its convertible debentures, Mr. Benjamin informed the stockholders that as of the close of business on June 8 of the original \$10,000,000 of convertible debentures, there remained only \$488,900 outstanding. The right to convert into common stock expired at the close of business June 12. All those who did not convert by that date will have their debentures redeemed on June 22 at 107% of the principal amount, together with accrued interest up to June 22.

Mr. Krim reviewed the situation of United Artists Associated which in 1958 acquired Associated Artists Productions and with it the pre-1948 Warner Bros. film library, plus a number of cartoons, including Pop Eye short subjects. United Artists Associated headed by Eliot Hyman president, is technically not a subsidiary of United Artists Corp., which has an option to buy the stock at a nominal sum. UA president Krim reported that a bank loan, secured by contracts already on the books of AAP at the time of acquisition, totaled \$25,750,000, but as of the end of this month (June) the amount will be approximately \$14,000,000. This situation was achieved in a period of only seven and a half months.—V. 189, p. 2398.

United Funds, Inc.—Units Seek Exemption—

United Fund Accumulative Series TA and United Fund Income Series TI, Kansas City, Mo., investment companies, have applied to the SEC for a temporary exemption order under the Investment Company Act to the extent that the provisions of the Act require stockholder approval of the companies' new investment advisory contracts; and the Commission has issued an order giving interested persons until June 26, 1959 to request a hearing on the application.—V. 189, p. 2078.

United Gas Improvement Co.—Bonds Offered—Kuhn, Loeb & Co. and Blyth & Co., Inc. and associates on June 17 publicly offered an issue of \$10,000,000 first mortgage bonds, 5 1/8% series due 1984, at 102.204% to yield 4.97%. The group was awarded the issue at competitive sale on a bid of 101.481% for the 5 1/8% coupon. Offering was oversubscribed and books closed.

Other bids for the bonds as 5% came from: Drexel & Co. and Equitable Securities Corp. (jointly), 101.27%; White, Weld & Co., 101.179%; Kidder, Peabody & Co., 101.17%; Halsey, Stuart & Co., Inc., 101.159%; Merrill Lynch, Pierce, Fenner & Smith Inc. and Eastman Dillon, Union Securities & Co. (jointly), 101.1326%; and The First Boston Corp., 101.079%.

The new bonds are not refundable prior to June 1, 1964 with money obtained at a lower interest cost. Otherwise, they are redeemable at general redemption prices ranging from 107.33% for those redeemed prior to May 31, 1960; to 100% for those redeemed on or after June 1, 1983; and at special redemption prices ranging from 102.21% for those redeemed prior to May 31, 1960, to 100% for those redeemed on or after June 1, 1983.

PROCEEDS—Net proceeds from the sale will be used to reimburse, in part, the company's treasury for additions and extensions to plant and equipment and to meet, in part, costs of a construction program which are expected to amount to \$32,687,000 between April 1, 1959 and Dec 31, 1963.

BUSINESS—The company is an operating public utility engaged primarily in supplying gas and electric service in eastern Pennsylvania. The gas service area, which includes the cities of Allentown, Bethlehem, Easton, Harrisburg, Hazleton, Lancaster, Lebanon and Reading, has a population of about 1,234,000. The electric service area comprises portions of Luzerne County and has a population of about 152,000. In addition, the company operates the city-owned gas facilities of Philadelphia.

EARNINGS—For the 12 months ended March 31, 1959, total operating revenues of the company amounted to \$34,493,859 and net income to \$4,255,954, compared with \$33,561,457 and \$3,983,878, in 1958.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, capitalization as of Dec. 31, 1958 amounted to: \$82,267,778 in long-term debt; 25,000 shares of cumulative preferred stock, par \$100; and 1,232,051 shares of common stock, par \$13.50.—V. 189, p. 2726.

United Industrial Corp.—Four New Directors—

Four new directors, all of whom were candidates for election in opposition to the slate of nominees offered by the former management, were elected to the 7-man board of this corporation by the shareholders at their postponed annual meeting held on May 29. Three management nominees were elected.

Originally scheduled to be held March 27 the meeting had been postponed as a result of court actions following a proxy contest between the former management and a stockholder's protective committee.

Three directors, nominated by the stockholder's committee were elected by a vote of holders of 458,525 shares. They were: David A. Dawn and Ellery C. Huntington, Jr., of New York; and Herbert M. Weil, of Detroit. The fourth opposition director, Bernard Fein, of New York, who ran independently, was elected by the votes of holders of 121,694 shares.

The management nominees, Rensselaer W. Clark and Maurice Goodman, of New York, and Evan J. Parker of New Britain, Conn. were elected by the votes of holders of 382,473 shares.

An organization meeting of the new board of directors convened immediately following the stockholders' meeting. The following officers were elected: Ellery C. Huntington, Jr., Chairman of the Board and President; David A. Dawn, Vice-President; Herbert M. Weil, Treasurer; A. Edwin Fein, Secretary, and McKee Robison, Assistant Secretary.—V. 189, p. 1069.

United States Life Insurance Co.—Secondary Offering—A secondary offering of 20,800 shares of capital stock (par \$2) was made on May 19 by Blyth & Co., Inc., at \$44.75 per share, with a dealer's concession of \$1 per share. This offering is being continued.—V. 189, p. 858.

United States Plywood Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 10, 1959, covering \$15,000,000 of 20-year subordinated debentures, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company will use the net proceeds from the sale of the debentures, together with the proceeds of its \$58,000,000 issue of 20-year 5 1/2% first mortgage bonds, its nine-year term bank loan aggregating \$10,000,000 and other company funds for the purchase of all of the assets (subject to the liabilities) of the Booth-Kelly Lumber Co. and the redemption of 38,084 shares of the company's series A, 3 3/4% cumulative preferred stock, \$100 par, and a maximum of 9,551 shares of its series B, 3 3/4% convertible cumulative preferred stock, \$100 par. According to the prospectus, the company on May 27, 1959, made an agreement with Booth-Kelly to purchase its assets and business. Booth-Kelly stockholders will vote on the agreement in July.

The principal asset of Booth-Kelly is said to consist of more than 3,000 million board feet of merchantable timber, primarily old-growth Douglas fir and a large acreage of cut-over timber lands located in Western Oregon.

Earnings Up 74.5%—

The corporation on June 4 reported annual sales at a record high—\$238,728,000 for the fiscal year ended April 30, 1959, as compared with \$203,242,000 last year.

Net earnings for the year were \$13,430,100 after estimated taxes of \$10,517,500 equal, after payment of preferred dividends, to \$5.36 per share on 2,423,657 shares of common stock outstanding. Net

earnings after taxes included \$2,512,500 of non-recurring profit equal to \$1.05 per share. Thus, earnings on operations amounted to \$4.31 per share. In the preceding fiscal year earnings were \$6,378,900 after estimated taxes of \$4,019,700, equal after payment of preferred dividends, to \$2.47 per share on the 2,389,926 shares of common stock outstanding.

Sales and dollar earnings after taxes for the final quarter of the year set a record for any quarter in the company's history.

Sales for the quarter ended April 30, 1959, were \$66,938,000, compared with \$48,826,000 in the equivalent three months period last year.

Net earnings for the quarter were \$3,561,100, after estimated income taxes \$3,822,000. This was equal, after preferred dividends, to \$1.43 per share on the 2,423,857 shares of common stock outstanding at the end of the period. In the corresponding three months a year ago, net earnings were \$1,512,900, after estimated income taxes of \$1,134,300 equal to \$.58 per share, after preferred dividends, on 2,389,926

shares of common stock then outstanding.

S. W. Antoville, Chairman of the Board, said, "The proposed acquisition of the Booth-Kelly properties, subject to its stockholders' approval, will approximately double our ownership of valuable timber resources on the West Coast and will make a vital contribution to the profitable expansion of our business and to the life of our operations in Oregon."—V. 189, p. 2726.

U. S. Polymeric Chemicals, Inc., Stamford, Conn.—Registers Proposed Rights Offering and Secondary With Securities and Exchange Commission—

This corporation on June 11 filed a registration statement with the SEC covering 75,930 shares of common stock. Of this stock, the company proposes to offer 55,930 shares for subscription by its stockholders at the rate of 1 new share for each 6 shares held of record June 30, 1959. The remaining 20,000 shares, representing outstanding stock, are to be offered for sale by the present holders thereof. The subscription and offering price and underwriting terms are to be supplied by amendment. Dominick & Dominick is listed as the principal underwriter.

The company's business consists generally of processing paper, fiber glass and other fibrous materials by impregnating them with a variety of synthetic resins. It now has outstanding 335,850 common shares. Net proceeds of the company's sale of additional stock will be added to its general funds and used for corporate purposes, including a \$250,000 expenditure for the purchase and installation of new processing equipment, consisting principally of two additional treaters for its Santa Ana plant.

The selling stockholders are Maarten W. J. Oudegeest, President, and William S. Thornhill, Vice-President, who now own 46,950 and 43,635 shares, respectively, of which they propose to sell 10,000 shares each. The selling stockholders are also selling to the underwriters the subscription warrants allocable to their present holdings. Other principal stockholders are Pallas Corp., 86,799 shares; Dominick & Dominick, 70,632; and Cudd & Co., 41,337 (which latter amount is owned by a trust of which a partner of Dominick & Dominick is trustee and in which members of the latter firm have no beneficial interest).—V. 189, p. 1970.

United States Rubber Co.—Licenses Competitors—

This company has licensed its major competitors and a group of other companies to vulcanize butyl rubber by a new process that makes possible large-scale savings and greatly improved rubber products.

The major competitors are the Goodyear Tire & Rubber Co., Firestone Tire & Rubber Co., B. F. Goodrich Co., General Tire and Rubber Co., and Seiberling Rubber Co.

Other companies licensed under the U. S. Rubber patent are: Continental Can Co., Inc.; Baldwin Rubber Co., Pontiac, Mich.; Dill Manufacturing Co., Cleveland; Durkee-Awtod Co., Minneapolis; International Packings Corp., Bristol, N. H.; Mosites Rubber Co., Fort Worth, Texas; Roth Rubber Co., Chicago; and Stedfast Rubber Co., Boston.—V. 189, p. 1286.

Unitex Industries, Inc.—Files Indenture—

This company, whose address is P. O. Box 685, Grand Prairie, Tex. on June 18 filed an application with the SEC seeking qualification of a trust indenture pursuant to which \$1,300,000 of 5% subordinated debentures are to be issued. The debentures are to be issued solely in exchange for shares of the company's preferred stock on the basis of one 5% subordinated debenture in the amount of \$10.00, plus \$2.00 in cash, to each holder of preferred stock for each share of preferred stock held.

Uran Mining Corp., Rochester, N. Y.—Hearing Postponed—

The hearing scheduled for June 29, 1959, in proceedings on the question whether to vacate, or make permanent, the Feb. 12, 1959, order of the SEC temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, has been postponed until July 20, 1959. The temporary suspension order charged that the offering of class A and B shares by Uran Mining was made in such manner "as to operate as a fraud or deceit upon the purchasers" by reason of false and misleading representations made with respect to the company and its properties.—V. 189, p. 1514.

(Jim) Walter Corp.—Securities Offered—An investment banking group headed by Alex Brown & Sons on June 18 publicly offered 150,000 shares of common stock and \$1,250,000 of 9% subordinated unsecured bonds. The stock is priced at \$34 per share and the bonds at 105%. The underwriters acquired the securities through the exercise of "A" warrant options which were purchased from a group of selling securities holders.

PROCEEDS—Proceeds to the corporation from exercise of the warrant options will be added to general funds and will be available for the liquidation of current maturities of long-term debt. A total of \$752,000 will be used to repurchase from the selling holders 188,000 "B" warrants; \$100,000 for the opening of new branch offices; and about \$1,100,000 will be used for constructing new homes.

BUSINESS—Jim Walter Corp. acquired in September, 1955 the assets and business of Walter Construction Co., operating as a partnership, and all of the outstanding capital stock of three related companies. Jim Walter is engaged principally in the construction of shell homes in Florida and 13 other States.

EARNINGS—For the seven months to March 31, 1959, the corporation had sales of \$12,706,946 and a net profit of \$1,372,064, compared with \$8,910,982 and \$1,133,363 in the seven months ended March 31, 1958. For the fiscal year ended Aug. 31, 1958, sales were \$17,089,623 and net profit \$1,930,883.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*Notes payable to insurance companies, secured by mortgages on homes erected by the corporation	\$3,075,000	\$2,925,000
*Notes payable to other lending institutions, secured by assignment of small loans receivable	12,195,578	Not avail.
*Notes payable to banks and other lending institutions, unsecured	122,183,500	Not avail.
18% subord. serial debts. (unsecured):		
1st series due Feb. 5, 1962	200,000	**176,000
2nd series due Feb. 5, 1964	242,500	242,500
3rd series due May 24, 1967	299,500	299,500
**7% conv. subord. bonds, due Dec. 31, 1970	56,000	56,000
5% subord. bds., due Dec. 31, 1985	650,000	a 631,000
9% subord. unsecured bds., due Dec. 31, 2000	c 28,537,500	a 6,207,500
Common stock (16 2/3% par)	d 2,595,000 shs.	962,418 shs.
"A" warrants	e 186,864	93,920
"A" warrant options	92,944	92,944
"B" warrants	f 163,730	163,730

*All borrowings by Mid-State Investment Corp. and Mid-State Homes, Inc., guaranteed by the corporation. Interest rates range from 4 1/2% to 10%.

*The maximum line of credit, in the aggregate, at March 31, 1959.

*Borrowings by M. A. C. Corp. or one of its subsidiaries, with interest at 10%.

*Changes from the amounts outstanding on March 31, 1959, will be dependent upon the extent to which the maximum line of credit, in the aggregate, is utilized, the extent to which the proceeds from the within offering will be employed to refund the notes payable to banks and other lending institutions, and other transactions in the ordinary course of business.

*Obligations of M. A. C. Corp. or one of its subsidiaries.

**Excluding \$24,000 principal amount held by a consolidated subsidiary.

**Convertible into \$1,000 principal amount of 9% subordinated unsecured bonds and 300 shares of common stock upon surrender of \$1,000 principal amount of 7% convertible subordinated bonds and \$1,000.

a Excluding \$19,000 principal amount of 8% subordinated bonds and \$15,900 principal amount of 9% subordinated unsecured bonds held by a consolidated subsidiary.

b 9% subordinated unsecured bonds, common stock, and "A" warrants issuable after the public offering upon the conversion of 7% convertible subordinated bonds or upon the exercise of "A" warrants, "A" warrant options, and "B" warrants are registered elsewhere but are not part of the securities offered.

c After the public offering, a total of \$12,914,100 principal amount will be reserved for issuance upon exercise of conversion privileges and warrants as follows: \$56,000 for issuance upon exercise of the conversion privilege provided in the \$56,000 principal amount of 7% convertible subordinated bonds outstanding; \$4,671,600 for issuance upon exercise of all 186,864 "A" warrants; and \$8,136,500 for issuance upon exercise of all 163,730 "B" warrants.

d After the public offering, a total of 1,068,582 shares will be reserved for issuance upon exercise of conversion privileges and warrants as follows: 16,860 shares for issuance upon exercise of the conversion privilege provided in the \$56,000 principal amount of 7% convertible subordinated bonds outstanding; 560,592 shares for issuance upon exercise of all 186,864 "A" warrants; 491,19 for issuance upon exercise of all 163,730 "B" warrants.

e After the public offering, a total of 92,944 "A" warrants will be reserved

(L. E.) Waterman Pen Co. Ltd.—To Manufacture Leather Goods—

The L. E. Waterman Pen Co., Ltd., of Montreal, Canada, world's oldest fountain pen manufacturers, has entered the leather wallets and french purse field with a factory on the island of Jamaica.

Canadian Waterman Pen Co. has purchased controlling interest in Daniel Ltd. and plans to change the name of the Jamaica company to Waterman Leather Products Ltd.

Sells Real Estate—

During April, an agreement was entered into to sell the real estate in Cincinnati, Ohio, acquired in the Kemper merger last June. There will be a resultant important increase in cash. The profit on this transaction has not been taken into the figures for the first quarter.

The unaudited figures of the company's various subsidiaries and divisions for the first quarter ended April 30, 1959, show a profit of \$310,000, or slightly more than 40 cents per share. These earnings will be represented by an increase in working capital.

The company acquired on May 1 a leather manufacturing business in Kingston, Jamaica, with the cooperation of the Industrial Development Corporation, an arm of the Government of Jamaica. As a result, the company shall be able to manufacture in Jamaica a Waterman leather line for sale at competitive prices in our markets in Canada, the United Kingdom and elsewhere, and under favorable customers' rulings.

A new type of ink, known as "88", has been developed by Waterman-France.—V. 189, p. 2615.

Welsbach Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 1; next, \$20,000 of its 15-year 4½% sinking fund bonds due July 1, 1962 at 101% plus accrued interest. Payment will be made at Fidelity-Philadelphia Trust Co., Broad & Walnut Sts., Philadelphia 9, Pa.—V. 188, p. 2511.

West Penn Electric Co.—Reports Higher Profits—

West Penn Electric System also reports total operating revenues of \$146,372,148 for the 12 months ended April 30, 1959, up \$6,189,298 from the total of \$140,182,850 for the 12 months ended April 30, 1958. Consolidated net income for the same period ending this year is \$20,654,036, equal to \$2.30 per share, compared with \$19,965,266, equal to \$2.22 per share a year ago, with 8,976,000 shares outstanding both periods.

West Penn Electric System serves electric customers in five states: Pennsylvania, West Virginia, Maryland, Virginia and Ohio.

System Earnings Higher—

The company reports consolidated operating revenues of \$146,372,148 for the 12 months ended April 30, 1959, up \$6,189,298 from the total of \$140,182,850 for the 12 months ended April 30, 1958. Consolidated net income for the same period ending this year is \$20,654,036, equal to \$2.30 per share, compared with \$19,965,266, equal to \$2.22 per share a year ago, with 8,976,000 shares outstanding both periods.—V. 189, p. 2398.

Western Decalfa Petroleum Ltd.—Output Rises—

"As a result of high allowable in January and February, this company and its subsidiaries produced more oil in the first quarter of 1959 than in any previous quarter. Net oil production was 227,000 barrels compared with 194,000 barrels for the first quarter of 1958, an increase of 17%." C. S. Lee, President, has announced in his progress report.

Mr. Lee continued, "Unfortunately, the increase in demand for Canadian crude in the early months of this year has not been sustained. In April and May, allowables have been reduced to November, 1958 levels. On March 24th, 1959, the price of Alberta crude was cut 14 cents per barrel."

Gross revenue for the first quarter of 1959 was \$600,000 compared with \$548,000 for the first quarter of 1958, an increase of 9.5%. This increase was achieved through additional oil sales of \$84,000 partially offset by a decline in crude oil prices of \$25,000, and a decline in interest and other income revenue of \$8,000.

Operating expenses for the first quarter of 1959 were \$81,000, a reduction of \$15,000 for the same period in 1958.

The improvement in the company's revenues and the reduction of operating costs, however, were offset by additional depletion, depreciation and abandonment charges of \$162,000, resulting in a net loss of \$148,000 compared to \$105,000 for the first quarter of 1958.—V. 188, p. 1759.

Western Natural Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on May 21 by Blyth & Co., Inc., at \$19.75 per share, with a dealer's concession of 65 cents per share.—V. 189, p. 647.

Western Newspaper Union—Private Placement—This company has completed the refinancing of its 6% convertible sinking fund debentures due Aug. 1, 1959. It has sold \$2,000,000 principal amount of senior notes due 1974 to four insurance companies and \$600,000 of subordinated notes due 1975 to an investment trust.

Funds have been deposited at The Hanover Bank, New York, for the payment at maturity on Aug. 1, 1959, of all of the outstanding 6% convertible sinking fund debentures.

Holders desiring prepayment, at par plus accrued interest, can deliver debentures to the bank along with a letter of instruction stating that they will accept payment at the principal amount plus interest accrued to the date of surrender.

To Redeem Debentures—

The company has called for redemption on Aug. 1, 1959, all of its outstanding 5½% convertible sinking fund debentures due Aug. 1, 1959 at 100% plus accrued interest. Immediate payment will be made at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 186, p. 2316.

Wilson & Co., Inc. (& Domestic Subs.)—Earnings Up 26 Weeks Ended—

	May 2, '59	April 26, '58
Net sales and operating revenues	\$ 324,308,415	\$ 324,127,465
Income before Federal taxes on income	7,673,344	6,606,628
Provision for Federal income taxes	3,725,000	2,250,000
Net income	3,938,344	3,756,628
Earnings per common share	\$1.57	\$1.50

Dividends from foreign subsidiaries for the first half of the current fiscal year amounted to \$510,491, which compared with \$679,273 in the same period last year. As in the past, Wilson includes these dividends in domestic earnings.

"Each of our foreign subsidiaries operated profitably during the first six months," added James D. Cooney, President, "with aggregate results substantially better than a year earlier."

Mr. Cooney pointed out that the net income figure was reached after deducting all known losses and expenses incurred as a result of the accident of undetermined cause at Wilson's Oklahoma City plant on March 24.—V. 189, p. 526; and V. 187, p. 2954.

Wisconsin Fuel & Light Co.—Bonds Placed Privately—The company has placed privately \$300,000 of 5½% first mortgage bonds, viz: \$244,000 with Mutual Life Insurance Co. of New York and \$56,000 with Modern Woodmen of America.

The proceeds from the issue will be used to retire outstanding bank loans and for 1959 construction expenditures.

The principal office of the Wisconsin Fuel and Light Company is located in Manitowoc, Wis. The company distributes natural gas in Manitowoc and neighboring communities, and propane air gas in areas around Wausau.

Purchase of this issue brings MONY's total investment "stake" in

the fuel company to \$896,000 and to \$38,600,000 in the state.—V. 171, p. 1612.

Wood Mosaic Corp.—Private Placement—This corporation has received \$1,000,000 of expansion financing from the Massachusetts Mutual Life Insurance Co., according to Alan H. Anthony, general agent for the life insurance company in Louisville. The Massachusetts Mutual purchased notes due 1974. The new investment brings total holdings by the Massachusetts Mutual in Kentucky companies to more than \$15,000,000, the general agent said. A previous report of this financing appeared in V. 189, p. 2398.

Worcester Gas Light Co.—Bonds Offered—The First Boston Corporation and associates offered publicly on June 19 an issue of \$5,000,000 5½% first mortgage sinking fund bonds, series C, due 1979, at 101.866% to yield 5.10% to maturity. The group was awarded the issue at competitive sale on a bid of 100.889% for the 5½% coupon. The offering was well received.

Halsey, Stuart & Co. Inc., bid 100.26% for the bonds, also as 5½% Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.659% for a 5¾% coupon.

The bonds are redeemable at the option of the company at general redemption prices ranging from 109.12% for those redeemed prior to June 1, 1964 to 100% for those redeemed on and after June 1, 1978; and at sinking fund redemption prices ranging from 101.82% for those redeemed prior to June 1, 1960 to 100% for those redeemed on and after June 1, 1978.

PROCEEDS—Proceeds from the sale will be applied to the cost of the company's construction program through the repayment of advances for this purpose made to the company by its parent, New England Gas and Electric Association, and by its plant replacement fund.

BUSINESS—The company is engaged principally in the distribution and sale of natural gas in 30 communities in eastern and central Massachusetts having an approximate population of 513,000.

EARNINGS—Operating revenues of the company in 1958 amounted to \$12,860,286 and net income to \$856,651, compared with \$11,254,387 and \$748,427 in 1957.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company at Dec. 31, 1958 was: \$9,907,550 in long-term debt; and 380,000 shares of common stock, par \$25.—V. 189, p. 2289.

Yankee Atomic Electric Co.—Financing Cleared—

The Securities and Exchange Commission on June 15 announced the issuance of a decision authorizing the issuance and sale of bonds and notes by this company, a subsidiary of New England Electric System.

Previously, on April 15, 1959, the Commission had authorized Yankee Atomic to issue and sell to New England Power Co., a subsidiary of NEES, and ten other stockholder companies an additional \$7,000,000 of common stock (70,000 shares). The balance of the current financing program consists of \$20,000,000 principal amount of 5% first mortgage bonds due 1982 and \$17,000,000 of 4¾% unsecured serial notes. The bonds are to be sold to The Equitable Life Assurance Society of the United States and to nine other institutional investors and the notes are to be sold to The First National Bank of Boston.

Yankee Atomic was created primarily to obtain for the sponsoring companies knowledge in the design, construction, and operation of a nuclear power plant; and this financing relates to the construction of a power plant at Rowe, Mass., which will consist of a nuclear reactor of the pressurized water type, together with conventional-type electrical generating, transformation, and auxiliary equipment. The entire electrical output of the plant is to be sold, directly or indirectly, to the stockholder companies in proportion to their holdings of Yankee Atomic capital stock.

The Commission ruled that the proposed transactions conformed to the applicable provisions of the Holding Company Act. It also granted the request of Yankee Atomic for an exception from competitive bidding with respect to the issuance and sale of its bonds, as well as an exemption from Section 13 of the Act with respect to research agreements to be entered into by Yankee Atomic with each of the sponsoring companies.—V. 189, p. 1974.

Zenith Radio Corp.—Expects Record Summer Business and Predicts Another Record Year for 1959—

Joseph S. Wright, President, said on June 11 that Zenith's second quarter will establish a new high sales record for this period, that orders received at the distributors' meeting early in June established an all time high for any sales meeting in Zenith history, and predicted that 1959 sales will increase substantially over the company's all time high record of 1958.

Mr. Wright also announced that Zenith is now engaged in preliminary discussions and hopes very shortly to begin negotiation of arrangements for an initial operation of subscription TV under the terms and conditions of the latest FCC order on the subject.

In reporting on the company's progress, Mr. Wright stated that Zenith's first quarter, 1959, sales and earnings increased respectively 40% and 63% over the 1958 first quarter, and 62% and 101% over the same period in 1957.

"The trend is continuing in the second quarter," he said, "and we are sure it will set another record for this period."

Mr. Wright stated that orders for TV receivers for delivery through August were more than 50% ahead of those received at the company's June 1958 distributors' meeting, and that all lines of merchandise offered shared in the increase.

New 1960 TV Line—

This corporation on June 3 announced an all-new 1960 line of television receivers that includes: slim, remote controlled as well as manually operated portables in less than 12-inch deep cabinets; "slenderized" consoles with a full-size 21-inch picture tube in newly-developed, "space-saving" cabinet styles for the small home, and a complete series of 21- or 24-inch table-top, slim console and TV-console stereophonic high-fidelity record playing combination that introduce a new horizontal, handcrafted chassis with 20,000 volts of picture power.

The line consists of over 40 basic model TV instruments.

Other highlighted newcomers are 16 basic model receivers that are standard-equipped with the convenience of either Zenith's exclusive Space Command "400" or the new Space Command "300" remote TV tuning system. The push-button, remote controlled receivers in the line range from a "slim classic" portable to a fine-furniture styled Decorator group of ten receivers, each in a handsomely crafted cabinet, L. C. Truesdell, Executive Vice-President in charge of marketing, said.—V. 189, p. 1974.

Ziegler Coal & Coke Co.—Private Placement—This company, through Blunt Ellis & Simmons, has arranged to place privately \$2,500,000 of 5% ten-year notes (with warrants), it was announced on June 17.

Your Dollars help make possible the
AMERICAN + RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile Board of Water and Sewer Commissioners Ala.

Bond Sale—The \$2,500,000 water service revenue bonds offered June 16—v. 189, p. 2616—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 98.06, a net interest cost of about 4.39%, as follows:

\$180,000 3½s. Due on Jan. 1 from 1962 to 1964 inclusive.

475,000 4s. Due on Jan. 1 from 1965 to 1971 inclusive.

1,010,000 4½s. Due on Jan. 1 from 1972 to 1983 inclusive.

335,000 4.40s. Due on Jan. 1 from 1984 to 1991 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Drexel & Co., C. J. Devine & Co., White, Weld & Co., First of Michigan Corporation, Dominick & Dominick, and Rauscher, Pierce & Co., Inc.

Piedmont, Ala.

Bond Sale—The \$750,000 first mortgage bonds offered June 15—v. 189, p. 2727—were awarded to a syndicate headed by Hugo Marx & Co., at a price of 98.03, a net interest cost of about 4.89%, as follows:

\$190,000 4½s. Due on June 1 from 1960 to 1971 inclusive.

285,000 4¾s. Due on June 1 from 1972 to 1984 inclusive.

275,000 4¾s. Due on June 1 from 1985 to 1994 inclusive.

Other members of the syndicate: Berney Perry & Co., Watkins, Morrow & Co., Odess, Martin, Herzberg, Inc., Merrill Lynch, Pierce, Fenner & Smith, Herbert J. Sims & Co., and Juran & Moody, Inc.

ALASKA

Fairbanks, Alaska

Bond Offering—Secretary of Public Utilities Board Arnold J. Hanson announces that sealed bids will be received at the office of Wood, King & Dawson, 43 Wall Street, New York City, until 3 p.m. (EDST) on June 25 for the purchase of \$7,500,000 municipal utilities revenue refunding and improvement bonds. Dated July 1, 1959. Due semi-annually from Jan. 1, 1960 to July 1, 1981 inclusive. Callable on or after July 1, 1964, in whole at any time, or in part on any interest payment date in the inverse order of maturities. Principal and interest payable at a paying agent designated by the purchaser, or at the office of the City Treasurer, at the option of the purchaser. Legality approved by Wood, King & Dawson, of New York City.

ARKANSAS

El Dorado, Ark.

Bond Sale—An issue of \$3,300,000 waterworks and sewer revenue bonds was sold at public auction on June 17 to T. J. Raney & Sons and Stephens, Inc., jointly, as follows:

\$972,000 3½s. Due on Nov. 1 from 1962 to 1974 inclusive.

319,000 3¾s. Due on Nov. 1 from 1975 to 1977 inclusive.

782,000 4s. Due on Nov. 1 from 1978 to 1983 inclusive.

1,227,000 4½s. Due on Nov. 1 from 1984 to 1990 inclusive.

CALIFORNIA

Artesia Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 21 for the purchase of \$225,000 building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

\$109,000 series C bonds. Due on Aug. 1 from 1960 to 1982 incl. 55,000 series A bonds. Due on Aug. 1 from 1960 to 1970 incl.

The bonds are dated Aug. 1, 1959. Principal and interest (F-A) payable at the County Treasurer's office.

Beverly Hills, Calif.

Bonds Not Sold—All bids received for the \$1,700,000 off-street parking revenue bonds offered June 16—v. 189, p. 2506—were returned unopened because of excessive construction bids.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Offering Postponed—The offering of \$34,000,000 Benicia-Martinez Bridge revenue bonds scheduled for June 24—v. 189, p. 2079—has been tentatively rescheduled for July 28.

Glen Avon School District, Riverside County, Calif.

Bond Offering—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on July 6 for the purchase of \$74,000 school building bonds. Dated August 1, 1959. Due on August 1 from 1960 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Los Angeles, Calif.

Bond Offering—Secretary of Board of Water and Power Commissioners Joseph L. Williams announces that sealed bids will be received at the First National City Bank, 8th Floor, 55 Wall Street, New York City, until 11 a.m. (EDST) on June 24 for the purchase of \$15,000,000 electric plant revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Bonds due in 1967 and thereafter on any interest payment date on or after June 1, 1964. Principal and interest (J-D) payable at the City Treasurer's office and will be collectible at either of the current official banks of the Department in New York City and Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Madera School District, Madera County, Calif.

Bond Offering—Erma E. Scheuvront, County Clerk, will receive sealed bids at her office in Madera until 10 a.m. (PDST) on June 23 for the purchase of \$309,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Norwalk-LaMirada City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 21 for the purchase of \$225,000 building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Nuvview Union School District, Riverside County, Calif.

Bond Offering—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on July 6 for the purchase of \$110,000 school bonds. Dated August 1, 1959. Due on August 1 from 1960 to 1984 inclusive. Principal and

interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Oroville, Calif.

Bond Sale—The \$950,000 sewer bonds offered June 16—v. 189, p. 2616—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; E. F. Hutton & Co.; Stone & Youngberg; Kenover, MacArthur & Co.; Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.06, a net interest cost of about 4.35%, as follows:

\$185,000 5½s. Due on June 1 from 1960 to 1970 inclusive.
120,000 4s. Due on June 1 from 1971 to 1976 inclusive.
365,000 4½s. Due on June 1 from 1977 to 1985 inclusive.
220,000 4.40s. Due on June 1 from 1986 to 1989 inclusive.

CONNECTICUT

Bloomfield (P. O. Hartford), Connecticut

Bond Sale—The \$247,000 school bonds offered June 9—v. 189, p. 2506—were awarded to Putnam & Company, as 3½s, at a price of 100.26, a basis of about 3.46%.

Connecticut (State of)

Note Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 2 for the purchase of \$52,000,000 rental housing notes. Dated July 17, 1959. Due on July 15, 1960. Legality approved by Robinson, Robinson & Cole, of Hartford.

Milford, Conn.

Bond Offering—Bids will be received until 11 a.m. (EDST) on July 9 for the purchase of \$3,000,000 high school bonds, it is reported.

Portland, Conn.

Bond Sale—The \$1,250,000 high school bonds offered June 16—v. 189, p. 2778—were awarded to a group composed of Estabrook & Co., Putnam & Co., Coffin & Burr, Inc., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3.85s, at a price of 100.04, a basis of about 3.84%.

Stamford, Conn.

Bond Sale—The various purpose bonds totaling \$5,398,000 offered June 16—v. 189, p. 2728—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.60s, at a price of 100.58, a basis of about 3.54%.

Other members of the syndicate: Morgan Guaranty Trust Co., of New York, Kuhn, Loeb & Co., John Nuveen & Co., L. F. Rothschild & Co., Bear, Stearns & Co., Ira Haupt & Co., Francis I. duPont & Co., Bache & Co., Shearson, Hammill & Co., Fahnestock & Co., Dreyfus & Co., Granger & Co., and Tilney & Co.

FLORIDA

Bay County (P. O. Panama City), Florida

Bond Offering—M. B. Miller, Chairman of Board of County Commissioners, will receive sealed bids until 2 p.m. (CST) on July 1 for the purchase of \$1,500,000 water revenue and general obligation bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part but inverse numerical order if less than all, on any interest payment date on or after Sept. 1, 1969. Principal and interest (M-S) payable at a

bank designated by the Board of County Commissioners. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Indian River County (P. O. Vero Beach), Fla.

Bond Sale—The \$750,000 hospital bonds offered June 16—v. 189, p. 2617—were awarded to a group composed of B. J. Van Ingen & Co., Hirsch & Co., Clement A. Evans & Co., Inc., and Allison-Williams Co., as 4½s, at a price of 98.008, a basis of about 4.37%.

GEORGIA

Clayton County Water Authority (P. O. Jonesboro), Ga.

Bond Sale—The \$750,000 water and sewerage revenue bonds offered June 11—v. 189, p. 2506—were awarded to a group composed of Wyatt, Neal & Waggoner, Johnson, Lane, Space Corp., Merrill, Lynch, Pierce, Fenner & Smith, and McNeel-Rankin & Budd, Inc., at a price of par, a net interest cost of about 4.89%, as follows:

\$150,000 4½s. Due on May 1 from 1962 to 1972 inclusive.
178,000 4.80s. Due on May 1 from 1973 to 1980 inclusive.
176,000 4.90s. Due on May 1 from 1981 to 1986 inclusive.
240,000 5s. Due on May 1 from 1987 to 1989 inclusive.

HAWAII

Hawaii (Territory of)

Bond Offering—Kam Tai Lee, Treasurer, will receive sealed bids at the office of Wood, King & Dawson, 48 Wall St., New York City, until 2 p.m. (DST) on June 25 for the purchase of \$20,000,000 public improvement bonds. Dated June 15, 1959. Due on June 15 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Territory, or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

IDAHO

Bingham County Class "A" Sch. Dist. No. 59 (P. O. Firth), Idaho

Bond Sale—The \$425,000 school building bonds offered June 15—v. 189, p. 2400—were sold to the State Department of Public Investment, as 4s, at a price of par.

ILLINOIS

Aurora Sanitary District, Ill.

Bond Sale—An issue of \$1,950,000 sewage disposal bonds was purchased on June 16 via negotiation by a group composed of Glore, Forgan & Co.; Wertheim & Co.; Shearson, Hammill & Co.; Nongard, Showers & Murray, Inc., and Rodman & Renshaw, as 4s, at a price of 102.04. Dated May 1, 1959. Due on Nov. 1 from 1961 to 1978 inclusive. Principal and interest (M-N) payable at the Harris Trust & Savings Bank, of Chicago. Legality approved by Isham, Lincoln & Beale, of Chicago.

Ford, Iroquois and Livingston Counties Community School Dist. No. 3 (P. O. Roberts), Illinois

Bond Offering—Lloyd Sturm, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$260,000 school building bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969. Principal and interest payable at the National Bank & Trust Company, of South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Forest Homes, Maple Park Public Water District (P. O. Cottage Hills), Ill.

Bond Offering—Virginia Sheff, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$277,000 water works revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1988 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

Palatine, Ill.

Bond Offering—June B. Boston, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 22 for the purchase of \$95,000 general obligation bonds, as follows:

\$27,000 fire equipment bonds. Due on Jan. 1 from 1962 to 1966 inclusive.
68,000 fire station bonds. Due on Jan. 1 from 1967 to 1978 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at a Chicago bank mutually agreeable to the Village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Springfield Public Building Commission, Ill.

Bonds Not Sold—No bids were considered for the \$2,275,000 public building revenue bonds offered June 15—v. 189, p. 2507—due to a legal technicality.

The bonds will be reoffered at a later date, it is reported.

cipal and interest (J-J) payable at the First National Bank of Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Warrant Offering—B. V. Bailey, Business Manager, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$990,000 school time warrants. Dated June 30, 1959. Due on Dec. 31, 1959. Principal and interest payable at the office of the Treasurer of the Board of School Commissioners.

Lake County (P. O. Crown Point), Indiana

Bond Sale—The \$697,000 poor relief bonds offered June 15—v. 189, p. 2507—were awarded to the Northern Trust Co., and the Continental Illinois National Bank & Trust Co., both of Chicago, jointly, as $3\frac{1}{4}$ s, at a price of 100.16, a basis of about 3.18%.

IOWA

Cedar Rapids, Ia.

Bond Offering—It is reported that bids will be received until June 25 for the purchase of \$1,775,000 bonds, as follows:

\$600,000 street improvement bonds.
600,000 sewer bonds.
425,000 swimming pool bonds.
150,000 park bonds.

Davenport, Ia.

Bond Offering—F. A. Haas, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on July 1 for the purchase of \$1,425,000 corporate purpose bonds, as follows:

\$900,000 parking facilities bonds.
Due on Dec. 1 from 1960 to 1974 inclusive.

390,000 street improvement bonds.
Due on Dec. 1 from 1960 to 1969 inclusive.

135,000 swimming pool bonds.
Due on Dec. 1 from 1962 to 1968 inclusive.

Dated June 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

St. Ambrose College (P. O. Davenport), Iowa

Bond Offering—William J. Collins, Treasurer, will receive sealed bids until 10 a.m. (CST) on June 30 for the purchase of \$920,000 non-tax exempt dormitory revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1968 inclusive. Interest J-D. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel, of Chicago.

KENTUCKY

Calloway County (P. O. Murray), Kentucky

Bond Sale—An issue of \$400,000 school building revenue bonds was sold to a group composed of W. L. Lyons & Co., Merrill Lynch, Pierce, Fenner & Smith, Bankers Bond Co., and Stein Bros. & Boyce, at a price of par, as follows:

\$168,000 $4\frac{1}{2}$ s. Due on June 1 from 1960 to 1971 inclusive.

106,000 $4\frac{1}{4}$ s. Due on June 1 from 1972 to 1975 inclusive.

126,000 $4\frac{1}{2}$ s. Due on June 1 from 1976 to 1979 inclusive.

Covington, Ky.

Bond Offering—Jos. H. Dressman, City Manager, will receive sealed bids until 10:30 a.m. (EST) on June 24 for the purchase of \$105,000 judgment bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co. of Covington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Henderson County (P. O. Henderson), Ky.

Bond Sale—An issue of \$470,000 school building revenue bonds was sold to a group composed of the Equitable Securities Corp., Mer-

rill Lynch, Pierce, Fenner & Smith, and W. L. Lyons & Co., at a price of 100.05, a net interest cost of about 4.23%, as follows:

\$98,000 $4\frac{1}{4}$ s. Due on Nov. 15 from 1960 to 1966 inclusive.

183,000 4s. Due on Nov. 15 from 1967 to 1974 inclusive.

84,000 $4\frac{1}{4}$ s. Due on Nov. 15, 1975 and 1976.

105,000 $4\frac{1}{2}$ s. Due on Nov. 15, 1977 and 1978.

Mt. Sterling, Ky.

Bond Sale—An issue of \$1,050,000 waterworks revenue bonds was sold on June 9 to a group composed of J. J. B. Hilliard & Son, Merrill Lynch, Pierce, Fenner & Smith, Almstedt Bros., Bankers Bond Co., and the Equitable Securities Corp., at a price of 98.06, a net interest cost of about 4.27%, as follows:

\$96,000 $3\frac{1}{2}$ s. Due on June 1 from 1960 to 1967 inclusive.

63,000 $3\frac{3}{4}$ s. Due on June 1 from 1968 to 1971 inclusive.

183,000 4s. Due on June 1 from 1972 to 1980 inclusive.

708,000 $4\frac{1}{4}$ s. Due on June 1 from 1981 to 1999 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the Kentucky Trust Company of Lexington, and the Montgomery National Bank, of Mt. Sterling. Legality approved by Skaggs, Hayes & Fahey, of Louisville.

Newport, Ky.

Bond Offering—Robt. G. Schoemaker, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$400,000 school building revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1988 inclusive. Principal and interest (A-O) payable at the Newport National Bank, in Newport. Legality approved by Chapman & Cutler, of Chicago.

Scottsville, Ky.

Bond Offering—Billy Simmons, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 22 for the purchase of \$90,000 school building revenue bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Kentucky State Bank, in Scottsville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$1,800,000 housing revenue bonds offered June 16—v. 189, p. 2507—were sold to the Federal Housing and Home Finance Agency, as $2\frac{1}{2}$ s, at a price of par.

LOUISIANA

Calcasieu Parish School District No. 29 (P. O. Lake Charles), Louisiana

Bond Offering—H. A. Morton, Secretary of the Parish School Board, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$675,000 building and equipment bonds. Dated May 20, 1959. Due on May 20 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

DeRidder, La.

Bond Offering—Allen R. LeCompte, City Secretary, will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$800,000 bonds, as follows:

\$450,000 public improvement, Series A, bonds.

350,000 Public Improvement Sewerage District No. 1 bonds.

Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1989 inclusive. Callable on any interest payment date on or after Feb. 1, 1975. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing supplements the report in our issue of June 8—v. 189, p. 2617.

Ferriday, La.

Bond Offering—Irma Tisdale, Town Clerk, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$43,000 public improvement bonds, as follows:

\$10,000 Series C bonds.

22,000 Series D bonds.

11,000 Series E bonds.

Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1969 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Houma, La.

Bond Offering—Robert F. Bourg, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$1,515,000 public improvement bonds, as follows:

\$250,000 series A bonds. Due on Aug. 1 from 1962 to 1979 incl.

460,000 series B bonds. Due on Aug. 1 from 1962 to 1979 incl.

400,000 series C bonds. Due on Aug. 1 from 1962 to 1979 incl.

325,000 series D bonds. Due on Aug. 1 from 1962 to 1979 incl.

80,000 series E bonds. Due on Aug. 1 from 1962 to 1979 incl.

The bonds are dated Aug. 1, 1959 and callable as of Aug. 1, 1969. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Patterson, La.

Bond Offering—Thelma Sutton, Town Clerk, will receive sealed bids until 1 p.m. (CST) on July 22 for the purchase of \$90,000 public improvement bonds, as follows:

\$23,000 Series A bonds. Due on Aug. 1 from 1961 to 1969 incl.

35,000 Series B bonds. Due on Aug. 1 from 1961 to 1979 incl.

32,000 Series C bonds. Due on Aug. 1 from 1961 to 1979 incl.

Dated Aug. 1, 1959. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Offering—Phillip Asevedo, Secretary of Board of Supervisors, will receive sealed bids until 3 p.m. (CST) on July 1 for the purchase of \$150,000 public improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1989 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing bonds were not sold when originally offered on May 6—v. 189, p. 1843.

Terrebonne Parish Recreation Dist. No. 4 (P. O. Houma), La.

Bond Offering—Herbert Lirette, Secretary of Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on July 9 for the purchase of \$190,000 public improvement bonds. Dated Aug. 1, 1959. Due on March 1 from 1961 to 1974 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing supplements the report in our issue of June 8—v. 189, p. 2617.

MAINE

Lewiston, Me.

Bond Offering—Adrian O. Anctil, City Treasurer, will receive sealed bids until 7 p.m. (EDST) on June 22 for the purchase of \$600,000 temporary loan notes. Dated June 25, 1959. Due on Dec. 18, 1959. Principal and interest payable at the Second Bank-State Street Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—C. R. Pease, Secretary of the Commission, will receive sealed bids until 11 a.m. (DST) on June 30 for the purchase of \$25,000,000 State highway construction bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the Mercantile Safe Deposit & Trust Co., Baltimore, or at the Chase Manhattan Bank, New York City. Legality approved by Clark, Smith & Pendegast, of Baltimore.

construction bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the Mercantile Safe Deposit & Trust Co., Baltimore, or at the Chase Manhattan Bank, New York City. Legality approved by Clark, Smith & Pendegast, of Baltimore.

MASSACHUSETTS

Acushnet, Mass.

Bond Offering—Altan A. Rawcliffe, Town Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until noon (EDST) on June 25 for the purchase of \$45,000 drainage notes. Dated July 15, 1959. Due on July 15 from 1960 to 1968 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes offered on June 11 was sold to a group composed of the First Boston Corporation, Chemical Corn Exchange Bank, of New York City, Merchants National Bank, Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Company, all of Boston, at 2.34%, plus a premium of \$69.

Canton, Mass.

Note Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston, until noon (EDST) on June 24 for the purchase of \$174,000 notes, as follows:

\$100,000 sewer notes. Due on July 15 from 1960 to 1969 inclusive.

38,000 departmental equipment notes. Due on July 15 from 1960 to 1964 inclusive.

36,000 water main bonds. Due on July 15 from 1960 to 1964 inclusive.

Dated July 15, 1959. Principal and interest payable at the Merchants National Bank of Boston.

Chicopee, Mass.

Bond Sale—An issue of \$200,000 highway construction loan bonds was sold to the American Securities Corporation, as 3.40s, at a price of 100.09, a basis of about 3.38%.

Danvers, Mass.

Bond Offering—Daniel J. Toomey, Town Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company

Marlette Community School Dist., Michigan

Note Sale — The \$53,000 tax anticipation notes offered June 11—v. 189, p. 2617—were awarded to the State Bank, of Sandusky, at 4.01%.

Novi Community School District No. 1, Mich.

Note Offering — Russell Taylor, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$25,000 tax anticipation notes. Dated June 15, 1959. Due on June 30, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Owosso and Bennington Townships School District No. 2, Fractional (P. O. Owosso), Mich.

Bond Sale — An issue of \$35,000 school building bonds was sold to Kenower, MacArthur & Co.

Pontiac School District, Mich.

Note Sale — The \$500,000 tax anticipation notes offered June 11—v. 189, p. 2618—were awarded to the Community National Bank, of Pontiac, at 2.25%.

Roseville School District, Mich.

Note Offering — Clarence E. Pryor, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$388,000 tax anticipation notes. Dated June 30, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

St. Ignace School District, Mich.

Note Offering — W. Eilliam Morin, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$23,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Sandusky Community Sch. District No. 11, Mich.

Note Sale — The \$45,000 tax anticipation notes offered June 8—v. 189, p. 2508—were awarded to the State Bank, of Sandusky, at 4.00%.

Willow Run Public School District, Michigan

Note Offering — Edward Greiser, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$180,500 tax anticipation notes. Dated June 25, 1959. Due on Jan. 25, 1960.

MINNESOTA**Clarkfield Indep. School District No. 892, Minn.**

Bond Sale — The \$395,000 school building bonds offered June 10—v. 189, p. 2508—were awarded to a group headed by Piper, Jaffray & Hopwood, as follows:

\$170,000 3.70s. Due on Feb. 1 from 1962 to 1968 inclusive.
125,000 4s. Due on Feb. 1 from 1969 to 1973 inclusive.
100,000 4.10s. Due on Feb. 1 from 1974 to 1977 inclusive.

In addition the entire issue will carry an extra 1.60% interest from Aug. 1, 1959 to Aug. 1, 1960.

Grand Island, Minn.

Bond Offering — E. F. Lindquist, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 30 for the purchase of \$100,000 sewer system bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Grygia Independent School District No. 35, Minn.

Bond Sale — An issue of \$87,000 general obligation bonds was sold to Allison-Williams Co., at a price of par, a net interest cost of about 4.62%, as follows:

\$35,000 4 1/4s. Due on Jan. 1 from 1961 to 1967 inclusive.
52,000 4 1/2s. Due on Jan. 1 from 1968 to 1973 inclusive.

Dated July 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at a place agreed upon with the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Hoyt Lakes, Minn.

Bond Sale — The \$1,415,000 general obligation water and sewer system bonds offered June 15 were awarded to a syndicate headed by J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 3.98%, as follows:

\$225,000 3s. Due on Jan. 1, 1961.
290,000 3.20s. Due on Jan. 1, 1962.
300,000 3.40s. Due on Jan. 1, 1963.
300,000 3 1/2s. Due on Jan. 1, 1964.
300,000 3.60s. Due on Jan. 1, 1965.

In addition the entire issue will carry an extra 2.40% interest from Sept. 1, 1959 to July 1, 1960.

Other members of the syndicate: Kalman & Co., Inc., Juran & Moody, Inc., American National Bank, of St. Paul, Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., Allison-Williams Co., First National Bank, of St. Paul, First National Bank, and Northwestern National Bank, both of Minneapolis, Piper, Jaffray & Hopwood, Mannheimer-Egan, Inc., Caldwell, Phillips Co., and Harold E. Wood & Co.

Jasper, Minn.

Bond Offering — Edna Straw, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 1 for the purchase of \$155,000 general obligation improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mankato, Minn.

Bond Offering — Harold Vasey, City Manager, will receive sealed bids until 4 p.m. (CDST) on June 25 for the purchase of \$878,000 general obligation bonds, as follows:

\$220,000 water and sewer bonds. Due on Feb. 1 from 1961 to 1971 inclusive.

658,000 improvement bonds. Due on Feb. 1 from 1961 to 1972 inclusive.

Dated May 1, 1959. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note — The foregoing supplements the report in our issue of June 15—v. 189, p. 2729.

Moorhead, Minn.

Certificate Offering — Paul A. Cook, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 29 for the purchase of \$95,000 certificates of indebtedness. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

New Auburn, Minn.

Bond Offering — Harold H. Raschmiller, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 7 for the purchase of \$20,000 fire hall bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Williamson & Bull, of Gaylord.

North Mankato, Minn.

Bond Offering — Harley Witty, City Recorder, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$200,000 water and sewer improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevere, Lefler & Haertzen, of Minneapolis.

Dated July 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive.

Redwood Falls, Minn.

Bond Offering — Paul Pryor, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$25,000 airport improvement bonds. Dated July 1, 1959. Due serially from 1960 to 1967 inclusive. Principal and interest payable at any suitable banking institution in Redwood Falls, Minneapolis or St. Paul, designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Cloud Indep. School District No. 742, Minn.

Bond Sale — The \$975,000 general obligation school building bonds offered June 11—v. 189, p. 2508—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, White, Weld & Co., and Robert W. Baird & Co., Inc., at a price of 100.03, a net interest cost of about 3.70%, as follows:

\$160,000 4 3/4s. Due on Feb. 1 from 1962 to 1966 inclusive.

240,000 3 1/2s. Due on Feb. 1 from 1967 to 1970 inclusive.

250,000 3.60s. Due on Feb. 1 from 1971 to 1974 inclusive.

325,000 3.70s. Due on Feb. 1 from 1975 to 1979 inclusive.

Dated July 1, 1959. Due on Jan. 1, 1961.

Due on Dec. 1 from 1960 to 1969 inclusive.

Due on March 1 from 1970 to 1979 inclusive.

Due on June 1 from 1980 to 1989 inclusive.

Due on Sept. 1 from 1990 to 1999 inclusive.

Due on Dec. 1 from 2000 to 2009 inclusive.

Due on March 1 from 2010 to 2019 inclusive.

Due on June 1 from 2020 to 2029 inclusive.

Due on Sept. 1 from 2030 to 2039 inclusive.

Due on Dec. 1 from 2040 to 2049 inclusive.

Due on March 1 from 2050 to 2059 inclusive.

Due on June 1 from 2060 to 2069 inclusive.

Due on Sept. 1 from 2070 to 2079 inclusive.

Due on Dec. 1 from 2080 to 2089 inclusive.

Due on March 1 from 2090 to 2099 inclusive.

Due on June 1 from 2100 to 2109 inclusive.

Due on Sept. 1 from 2110 to 2119 inclusive.

Due on Dec. 1 from 2120 to 2129 inclusive.

Due on March 1 from 2130 to 2139 inclusive.

Due on June 1 from 2140 to 2149 inclusive.

Due on Sept. 1 from 2150 to 2159 inclusive.

Due on Dec. 1 from 2160 to 2169 inclusive.

Due on March 1 from 2170 to 2179 inclusive.

Due on June 1 from 2180 to 2189 inclusive.

Due on Sept. 1 from 2190 to 2199 inclusive.

Due on Dec. 1 from 2200 to 2209 inclusive.

Due on March 1 from 2210 to 2219 inclusive.

Due on June 1 from 2220 to 2229 inclusive.

Due on Sept. 1 from 2230 to 2239 inclusive.

Due on Dec. 1 from 2240 to 2249 inclusive.

Due on March 1 from 2250 to 2259 inclusive.

Due on June 1 from 2260 to 2269 inclusive.

Due on Sept. 1 from 2270 to 2279 inclusive.

Due on Dec. 1 from 2280 to 2289 inclusive.

Due on March 1 from 2290 to 2299 inclusive.

Due on June 1 from 2300 to 2309 inclusive.

Due on Sept. 1 from 2310 to 2319 inclusive.

Due on Dec. 1 from 2320 to 2329 inclusive.

Due on March 1 from 2330 to 2339 inclusive.

Due on June 1 from 2340 to 2349 inclusive.

Due on Sept. 1 from 2350 to 2359 inclusive.

Due on Dec. 1 from 2360 to 2369 inclusive.

Due on March 1 from 2370 to 2379 inclusive.

Due on June 1 from 2380 to 2389 inclusive.

Due on Sept. 1 from 2390 to 2399 inclusive.

Due on Dec. 1 from 2400 to 2409 inclusive.

Due on March 1 from 2410 to 2419 inclusive.

Due on June 1 from 2420 to 2429 inclusive.

Due on Sept. 1 from 2430 to 2439 inclusive.

Due on Dec. 1 from 2440 to 2449 inclusive.

Due on March 1 from 2450 to 2459 inclusive.

Due on June 1 from 2460 to 2469 inclusive.

Due on Sept. 1 from 2470 to 2479 inclusive.

Due on Dec. 1 from 2480 to 2489 inclusive.

Due on March 1 from 2490 to 2499 inclusive.

Due on June 1 from 2500 to 2509 inclusive.

Due on Sept. 1 from 2510 to 2519 inclusive.

Due on Dec. 1 from 2520 to 2529 inclusive.

Due on March 1 from 2530 to 2539 inclusive.

Due on June 1 from 2540 to 2549 inclusive.

(M-N) payable at the Security Trust Company of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port of New York Authority, N. Y.

Bond Sale — The \$30,000,000 consolidated revenue bonds offered June 17—v. 189, p. 2618—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalman & Co., at a price of 100.01, a net interest cost of about 4.09%, as follows:

\$2,500,000 6s. Due on June 1 from 1960 to 1963 inclusive.

3,000,000 4½s. Due on June 1, 1964 and 1965.

17,500,000 4s. Due on June 1 from 1966 to 1975 inclusive.

7,000,000 4½s. Due on June 1 from 1976 to 1979 inclusive.

Other members of the syndicate: C. J. Devine & Co., Blair & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, B. J. Van Ingen & Co., Shields & Co., Carl M. Loeb, Rhoades & Co., Hornblower & Weeks, John Nuveen & Co., Wertheim & Co., A. C. Allyn & Co., Inc., Bache & Co., Coffin & Burr, Inc., Dick & Merle-Smith, Ira Haupt & Co., F. S. Smithers & Co., Weeden & Co., Inc., Braun, Bosworth & Co., Inc., Kean, Taylor & Co., Adams, McEntee & Co., Inc., American Securities Corp., Barr Brothers & Co., Baxter & Co., Boland, Saffin & Co., Francis I. duPont & Co., Hirsch & Co.

J. A. Hogle & Co., Wm. E. Pollack & Co., Inc., Roosevelt & Cross, Inc., Stroud & Co., Inc., Swiss American Corp., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, G. H. Walker & Co., Auchincloss, Parker & Redpath, Bacon, Whipple & Co., Butcher & Sherrerd, C. F. Childs & Co., Inc., Julien Collins & Co., Shelby Cullom Davis & Co., A. Webster Dougherty & Co., Fitzpatrick, Sullivan & Co., Goobbody & Co., Cranberry, Marache & Co., Kenoyer, MacArthur & Co., Newburger, Loeb & Co., Rand & Co.

Singer, Deane & Scribner, John Small & Co., Wood, Gundy & Co., Inc., Andrews & Wells, Inc., Bramhall, Falion & Co., Inc., A. M. Kidder & Co., Inc., John C. Lee & Co., Mackey, Dunn & Co., Inc., Moore, Leonard & Lynch, Newhard, Cook & Co., Raffensperger, Hughes & Co., Inc., Schmidt, Roberts & Parke, Thomas & Co., Allison-Williams Co., Barcus, Kindred & Co., Boettcher & Co., Courts & Co., Cunningham, Schmitz & Co., Inc.

A. G. Edwards & Sons, Emanuel, Deetjen & Co., Clement A. Evans & Co., Inc., Fahnestock & Co., Frantz Hutchinson & Co., Granger & Co., Green, Ellis & Anderson, G. C. Haas & Co., J. H. Hilsman & Co., Inc., Janney, Dulles & Battles, Inc., Johnson & Johnson, Kormendi & Co., A. E. Masten & Co., Merrill, Turben & Co., W. H. Newbold's Son & Co., Penington, Colket & Co., Piper, Jaffray & Hopwood, Poole & Co., Prescott & Co., Reinholdt & Gardner, Schaffer, Necker & Co., Suplee, Yeatman Mosley Co., Inc.

Underwood, Neuhaus & Co., Inc., E. Ray Allen & Co., Inc., Malon S. Andrus, Inc., Arthurs, Lestrange & Co., Atwill & Co., Barret, Fitch, North & Co., C. C. Collings & Co., Inc., Dempsey-Tegeler & Co., Elkins, Morris, Stokes & Co., Ellis & Co., Glover & MacGregor, Inc., MacBride, Miller & Co., McMaster Hutchinson & Co., Mead, Miller & Co., Ryan, Sutherland & Co., H. V. Sattley & Co., Inc., Shannon & Co., J. W. Sparks & Co., Starkweather & Co., Steele, Haines & Co., Stein Bros. & Boyce, Walter Stokes & Co., Van Deventer Brothers, Arthur L. Wright & Co., Inc., and Zahner & Co.

Potsdam, Pierrepont, Stockholm and Canton Central Sch. District No. 2 (P. O. Potsdam), N. Y.

Bond Offering — Lois Collins, District Clerk, will receive sealed

bids until 3 p.m. (EDST) on June 24 for the purchase of \$1,820,000 school bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the Northern New York Trust Company, in Potsdam, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Note — The foregoing bonds originally were scheduled for offering on May 14—v. 189, p. 2186—and postponed.

Valley Stream, N. Y.

Bond Offering — Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 30 for the purchase of \$144,000 public improvement bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at the Valley Stream National Bank & Trust Company, in Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Jonesville, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 23 for the purchase of \$253,000 general obligation bonds, as follows:

\$75,000 water bonds. Due on June 1 from 1961 to 1980 inclusive. 178,000 sanitary sewer bonds. Due on June 1 from 1961 to 1988 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the Morgan Guaranty Trust Co. of New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Selma, N. C.

Bond Sale — The \$125,000 water and sewer bonds offered June 9—v. 189, p. 2618—were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.008, a net interest cost of about 4.42%, as follows:

\$60,000 6s. Due on June 1 from 1962 to 1973 inclusive.

35,000 4s. Due on June 1 from 1974 to 1977 inclusive.

30,000 3½s. Due on June 1 from 1978 to 1980 inclusive.

OHIO

Beaver Local Sch. Dist. (P. O. Lisbon), Ohio

Bond Sale — The \$220,000 school bonds offered June 11—v. 189, p. 2402—were awarded to McDonald & Company, as 4½s, at a price of 100.71, a basis of about 4.17%.

Brooklyn Heights (P. O. Cleveland), Ohio

Bond Sale — The \$25,000 hospital bonds offered June 16—v. 189, p. 2618—were awarded to McDonald & Company, as 4½s.

Dayton, Ohio

Note Sale — The \$2,100,000 airport terminal building notes offered June 15—v. 189, p. 2510—were sold to local banks, at 2.50% plus a premium of \$100.

Howard Local School District (P. O. Mt. Vernon), Ohio

Note Sale — The \$35,000 school notes offered June 15—v. 189, p. 2619—were awarded to the Peoples Bank of Gambier.

Lucas County (P. O. Toledo), Ohio

Bond Offering — Anna C. Pfugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 2 for the purchase of \$24,200 road improvement bonds. Dated July 15, 1959. Due on Dec. 15 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Madison Township Local School District (P. O. West Middletown), Ohio

Bond Offering — C. H. Sigel, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 2 for the purchase of \$195,000 school improvement bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Oglesby-Barnitz Bank & Trust Co., of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Medina, Ohio

Bond Offering — Everett O. England, Director of Finance, will receive sealed bids until noon (EDST) on June 30 for the purchase of \$108,961 special assessment bonds, as follows:

\$37,509 street improvement bonds.

Due on Oct. 1 from 1960 to 1967 inclusive.

71,452 street improvement bonds. Due on Oct. 1 from 1960 to 1968 inclusive.

Dated July 1, 1959. Principal and interest (A-O) payable at the Savings Deposit Bank Company, of Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Plainfield, Ohio

Bond Sale — Dorothy D. Jones, Village Clerk, will receive sealed bids until noon (EST) on July 9 for the purchase of \$25,450 special assessment water line bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Willard United Bank, North Plainfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Offering — Ted W. Brown, Secretary of State and Secretary of the Commissioners of the Sinking Fund, will receive sealed bids until noon (DST) on July 15 for the purchase of \$31,000,000 Thoroughfare Construction revenue bonds. Dated Aug. 15, 1959.

Due semi-annually on March 15 and Sept. 15 from 1960 to 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office: First National City Bank of New York City; Northern Trust Co., Chicago; Union Commerce Bank, Cleveland; or at the Ohio National Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plymouth Local School District, Ohio

Bond Sale — The \$25,000 school improvement bonds offered June 10—v. 189, p. 2402—were awarded to Sweny Cartwright & Co., as 4½s, at a price of 101.07, a basis of about 4.10%.

Toledo, Ohio

Bond Sale — An issue of \$92,000 sidewalk improvement bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, as 3s, at a price of 100.39, a basis of about 2.73%.

Whitehall (P. O. Columbus), Ohio

Bond Sale — An issue of \$21,702.58 sanitary sewer bonds was sold to the Ohio Company, as 5s, at a price of 100.93, a basis of about 4.81%.

Wilmington City School District, Ohio

Bond Offering — Clerk Dorothy M. Kirk announces that the Board of Education will receive sealed bids until noon (EST) on July 8 for the purchase of \$1,150,000 school improvement bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Company, of Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Anadarko, Okla.

Bond Offering — City Manager Joe E. Parris announces that sealed bids will be received until 7:30 p.m. (CST) on June 24 for

the purchase of \$500,000 water works bonds.

Note — All bids received for the foregoing bonds when originally offered on May 25—v. 189, p. 2619—were rejected.

Shawnee, Okla.

Bond Offering — City Clerk Louisa McClellan announces that sealed bids will be received until 7:30 p.m. (CST) on July 6 for the purchase of \$1,000,000 bonds, as follows:

\$600,000 water works bonds. 400,000 parking lot bonds.

Woodward County Indep. School District No. 1 (P. O. Woodward), Oklahoma

Bond Offering — Bids will be received until June 22 for the purchase of \$650,000 site and building bonds, it is reported.

OREGON

Dallas, Oregon

Bond Sale — The \$70,556.42 improvement bonds offered June 15—v. 189, p. 2731—were awarded to the First National Bank of Oregon, in Portland.

Lane County, Oakway Water Dist. (P. O. 1421 Coburg Road, Eugene), Oregon

Bond Sale — The \$50,000 general obligation water bonds offered June 8—v. 189, p. 2619—were awarded to the First National Bank of Oregon, in Portland, as 4¾s.

Marion County, Jefferson School District (P. O. Jefferson), Ore.

Bond Offering — Bids will be received until July 2 for the purchase of \$85,000 building bonds, it is reported.

Multnomah County, Powell Valley School District No. 26 (P. O. Portland), Ore.

Bond Sale — The \$70,000 general obligation school bonds offered June 9—v. 189, p. 2510—were awarded to the First National Bank of Oregon, in Portland, as 4¾s.

Port of Gold Beach (P. O. Gold Beach), Ore.

Bond Offering — Richard Buffington, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on July 7 for the purchase of \$85,000 improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the office of the Port Treasurer. Legality approved by Wood, King & Dawson, of New York City.

Tillamook County School District No. 13J (P. O. Hebo), Oregon

Bond Offering — Mabel Wharton, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 23 for the purchase of \$25,000 general obligation bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

University of Portland (P. O. Portland), Oregon

Bond Sale — The \$1,460,000 non-tax exempt dormitory and dining hall revenue bonds offered June 11—v. 189, p. 2510—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Washington County, Raleigh Water District (P. O. 5225 S. W. Schools Ferry Road, Portland), Ore.

Bond Sale — The \$100,000 general obligation water bonds offered June 8—v. 189, p. 2619—were awarded to the First National Bank of Oregon, in Portland, at a price of 98.75, a net interest cost of about 4.43%, as follows:

\$18,000 3¾s. Due on July 1 from 1960 to 1965 inclusive.

12,000 4s. Due on July 1 from 1966 to 1969 inclusive.

32,000 4½s. Due on July 1 from 1970 to 1976 inclusive.

38,000 4½s. Due on

a syndicate headed by Harriman Ripley & Co., Inc., at a price of \$8.03, a net interest cost of about 4.26%, as follows:

\$20,000 2 3/4s. Due on May 1, 1961.
20,000 3s. Due on May 1, 1962.
20,000 3 1/2s. Due on May 1, 1963.
20,000 3 1/4s. Due on May 1, 1964.
20,000 3 3/4s. Due on May 1, 1965.
20,000 3 4/5s. Due on May 1, 1966.
20,000 3 5/5s. Due on May 1, 1967.
20,000 3 6/5s. Due on May 1, 1968.
240,000 4s. Due on May 1 from 1969 to 1976 inclusive.
160,000 4 1/4s. Due on May 1 from 1977 to 1980 inclusive.
80,000 4 1/5s. Due on May 1, 1981 and 1982.
150,000 4s. Due on May 1 from 1983 to 1985 inclusive.
550,000 4 20s. Due on May 1, 1986.
1,160,000 4 1/4s. Due on May 1, 1987 and 1988.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith, White, Weld & Co., De Haven & Townsend, Crouter & Bodine, Yarnall, Biddle & Co., Chaplin & Co., Kay, Richards & Co., McJunkin, Patton & Co., Poole & Co., Elkins, Morris, Stokes & Co., Hulme, Applegate & Humphrey, Inc., McKelvey & Co.

PUERTO RICO

Puerto Rico (Commonwealth of) Bank Deposits Growing Double
U. S. Rate—Puerto Rico's "Operation Bootstrap" industrialization program is sparking a banking boom in the Caribbean Commonwealth, a Puerto Rico Treasury Department survey reported June 17.

Puerto Rico commercial bank deposits since the Bootstrap program started ten years ago have been increasing by 8% a year, or double the annual 4% growth rate in the U. S. Bank deposits in Puerto Rico are currently estimated at \$493,000,000.

To handle increasing demand for banking services, Puerto Rico's 11 commercial banks in fiscal 1958 added 25 banking units to the 79 already open, for a 32% expansion. In addition, two more savings and loan associations were established.

This Spring, Puerto Rico bank resources topped \$600,000,000 for the first time. These rose to \$606,000,000 for a \$53,000,000 increase over the same period of 1958. Two U. S. banks have branches in Puerto Rico: Chase Manhattan Bank and First National City Bank.

The 21 page survey, "Puerto Rico, '58: Report On Finances And Economy," covers four specific areas: Private Financial Activity; Public Finances; Economic Progress; and Outlook For The Coming Year. Copies are available from Dept. PR, Economic Development Administration of Puerto Rico, 666 Fifth Avenue, New York.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Reports Increased Revenues—Total revenues of the Authority in April, 1959, amounted to \$3,179,375, compared with \$2,961,555 in April of 1958, according to S. L. Descartes, Executive Director of the Authority.

For the twelve months ended April 30, 1959, revenues of the Authority totaled \$36,508,955 against \$35,127,305 in the corresponding period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Air Passenger and Cargo Traffic Increase—Passenger traffic through Puerto Rico's International Airport at San Juan totaled 98,420 during April, 1959, compared with 77,511 in April of 1958, an increase of 26.97%, according to an announcement on June 12 by Eduardo Gracia, Executive Director of the Puerto Rico Ports Authority. Cargo movement through the airport in April amounted to 3,563,677 pounds,

against 2,690,220 in April of last year, an increase of 32.46%.

During the twelve-month period ended April 30, 1959, there were 1,129,352 passengers serviced, compared with 992,081 in the corresponding period the year before, an increase of 13.8%. Cargo reports for this period show 40,771,970 pounds were moved against 41,772,365 pounds in the similar period of 1958, a decrease of 2.4%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

RHODE ISLAND

Rhode Island School of Design (P. O. Providence), R. I.

Bond Sale—The \$1,500,000 dormitory revenue bonds offered June 12—v. 189, p. 2620—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

SOUTH CAROLINA

Laurens, S. C.

Bond Offering—W. Paul Culbertson, Mayor, will receive sealed bids until noon (EST) on June 23 for the purchase of \$250,000 combined public utility system bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Conde, S. Dak.

Bond Offering—E. M. Pence, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$75,000 general obligation bonds, as follows:

\$50,000 sewer bonds. Due on July 1 from 1961 to 1979 inclusive.
25,000 street improvement bonds. Due on July 1 from 1961 to 1979 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kingsbury County, Bancroft Independent School District No. 4 (P. O. Bancroft), S. Dak.

Bond Offering—Donald Thaden, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on June 23 for the purchase of \$60,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1971 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Athens, Tenn.

Bonds Not Sold—All bids received for the \$700,000 waterworks extension and improvement revenue bonds offered June 16—v. 189, p. 2403—were rejected.

Macon County (P. O. Lafayette), Tennessee

Bond Sale—The \$175,000 school bonds offered June 15—v. 189, p. 2620—were awarded to J. C. Bradford & Company.

Shelby County, Lucy-Woodstock Utility District (P. O. Memphis), Tennessee

Bond Offering—Secretary of Board of Commissioners G. G. Crenshaw announces that sealed bids will be received until 10 a.m. (CST) on June 23 for the purchase of \$485,000 waterworks system revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1994 inclusive. Bonds due on and after March 1, 1967 are subject to redemption prior to maturity, as a whole or in part, in inverse numerical order, on Sept. 1, 1966, or on any interest payment date thereafter. Principal and interest (M-S) payable at the Union Planters National Bank, of Memphis, or at the option of the holder,

at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Amarillo Indep. Sch. Dist., Texas

Bond Offering—F. D. Austin, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on July 2 for the purchase of \$3,000,000 schoolhouse bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1984 inclusive. Callable as of Aug. 1, 1974. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Blanco Indep. Sch. Dist., Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the State Board of Education, as 4.35%. Dated July 1, 1959. Due on July 1 from 1960 to 1982 inclusive. Interest J-J.

Central Heights Indep. Sch. Dist. (P. O. Nacogdoches), Texas

Bond Sale—An issue of \$12,000 school bonds was sold to the State Board of Education, as 4s. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O.

Chester Indep. Sch. District, Tex.

Bond Sale—An issue of \$50,000 schoolhouse bonds was sold to James C. Tucker & Co., Inc., as follows:

\$14,000 4 1/4s. Due on May 15 from 1960 to 1969 inclusive.
36,000 4 1/2s. Due on May 15 from 1970 to 1977 inclusive.

Dated May 15, 1959. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Harmony Indep. School District (P. O. Gilmer), Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated June 1, 1959. Due on May 15 from 1960 to 1982 inclusive. Interest M-N.

Liberty, Texas

Bond Sale—The \$200,000 general obligation bonds offered June 9—v. 189, p. 2620—were awarded to Creston H. Funk, Hobbs & Co., and the First of Texas Corporation, jointly, at a price of 100.008.

Wills Point, Tex.

Bond Sale—An issue of \$50,000 waterworks and sewer system bonds was sold to R. J. Edwards, Inc., as 4 1/2s, at a price of par. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Petersburg, Va.

Bond Sale—The \$1,800,000 general improvement bonds offered June 16—v. 189, p. 2512—were awarded to a syndicate headed by Phelps, Fenn & Co., at price of 100.05, a net interest cost of about 3.78%, as follows:

\$810,000 5s. Due on July 15 from 1960 to 1968 inclusive.
900,000 3.80s. Due on July 15 from 1969 to 1978 inclusive.
90,000 1s. Due on July 15, 1979.

Other members of the syndicate: R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Mason-Hagan, Inc., Edward G. Webb & Co., Investment Corp. of Norfolk, and Bank of Virginia, in Richmond.

WASHINGTON

Bellevue Sewer District (P. O. Seattle), Wash.

Bond Offering—Robert L. Flanders, Secretary of the Board of Commissioners, will receive sealed bids at the Board Room, Pacific National Bank, 900 Second Ave., Seattle, until 11 a.m. (PST) on July 2 for the purchase of \$3,340,000 Series D sewer revenue bonds, as follows:

\$1,600,000 bonds. Due on July 1 from 1960 to 1988 inclusive.
1,740,000 bonds. Due on July 1, 1989.

The bonds are dated July 1, 1959 and callable beginning June 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Grafton, Wis.

Bond Sale—The \$206,000 general obligation sewage disposal plant bonds offered June 12—v. 189, p. 2512—were awarded to Halsey, Stuart & Co. Inc., as 4s, at a price of 100.20, a basis of about 3.98%.

Menasha, Wis.

Bond Sale—The \$555,000 school bonds offered June 16—v. 189, p. 2512—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., Inc., jointly, at a price of 100.20, a net interest cost of about 3.62%, as follows:

\$345,000 3 1/2s. Due on July 1 from 1960 to 1972 inclusive.

210,000 3 3/4s. Due on July 1 from 1973 to 1979 inclusive.

Muskego and Norway (Towns), Joint High School District No. 2 (P. O. Muskego), Wis.

Bond Sale—The \$452,500 school building addition bonds offered June 15—v. 189, p. 2620—were awarded to a group composed of Robert W. Baird & Co., the Milwaukee Company, Channer Securities Company, Shearson, Hammill & Co., and Allan Blair & Co., at a price of 100.09, a net interest cost of about 4.13%, as follows:

\$291,500 4s. Due on July 1 from 1960 to 1972 inclusive.

161,000 4 1/4s. Due on July 1 from 1973 to 1979 inclusive.

Rock and Plymouth (Towns) Joint School District No. 1, Wis.

Bond Offering—Lucille Lembrich, Town Clerk, will receive sealed bids until 3 p.m. (CDST) on June 23 for the purchase of \$175,000 school bonds. Dated July 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest payable at the Beloit State Bank, Beloit. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Buffalo, Wyo.

Bonds Not Sold—The issue of \$180,000 waterworks bonds on June 15—v. 189, p. 2620—was not sold due to litigation.

Crook County High School District No. 1 (P. O. Sundance), Wyo.

Bond Sale—The \$440,000 general obligation building bonds offered June 11—v. 189, p. 2404—were sold to the State of Wyoming, as 3 3/4s, at a price of par.

Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

ONTARIO

Guelph, Ontario

Debenture Sale—An issue of \$1,242,114 improvement debentures was sold to a group composed of Anderson & Co., Ltd., J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, as 5 1/2s. Due on June 15 from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Ste. Victoire School Commission, Quebec

Debenture Sale—An issue of \$145,000 school building debentures was sold to Credit Interprovincial, Ltd., at a price of